

New York/Philadelphia Workshop on Quantitative Macroeconomics

Topic: Labor Markets & Macroeconomics

*Federal Reserve Bank of New York
33 Liberty Street, New York, NY 10045
13th floor Board Room
December 5, 2008*

9:00 AM: *Continental Breakfast*

9:30 AM: ***Unemployment Dynamics in the OECD***

Mike Elsby, *University of Michigan*
Bart Hobijn, *Federal Reserve Bank of San Francisco*
Ayşegül Şahin, *Federal Reserve Bank of New York*
Discussant: Shigeru Fujita, *Federal Reserve Bank of Philadelphia*

10:30 AM: *Coffee Break*

10:45 AM: ***The (Un)importance of Unemployment Fluctuations for Welfare***

Philip Jung, *University of Amsterdam*
Keith Kuester, *Federal Reserve Bank of Philadelphia*
Discussant: Pedro Silos, *Federal Reserve Bank of Atlanta*

11:45 AM: *Coffee Break*

12:00 PM: ***A Quantitative Theory of Information and Unsecured Credit***

Kartik Athreya, *Federal Reserve Bank of Richmond*
Xuan S. Tam, *University of Virginia*
Eric R. Young, *University of Virginia*
Discussant: Makoto Nakajima, *Federal Reserve Bank of Philadelphia*

1:00 PM: *Lunch*

2:00 PM: ***The Evolution of Education: A Macroeconomic Analysis***

Diego Restuccia, *University of Toronto*
Guillaume Vandenbroucke, *University of Iowa*
Discussant: Matt Wiswall, *New York University*

3:00 PM: *Coffee Break*

3:15 PM: ***Economies of Scale and the Size of Exporters***

Roc Armenter, *Federal Reserve Bank of Philadelphia*
Miklos Koren, *Central European University*
Discussant: Kim Ruhl, *New York University, Stern School of Business*

4:15 PM: *Coffee Break*

4:30 PM: ***A Life Cycle Model of Trans-Atlantic Employment Experiences***

Sagiri Kitao, *University of Southern California, Marshall School of Business*
Lars Ljungqvist, *New York University*
Thomas Sargent, *New York University*
Discussant: Nobuhiro Kiyotaki, *Princeton University*

Conference Organizers: *Ayşegül Şahin*, *Federal Reserve Bank of New York*
Shigeru Fujita, *Federal Reserve Bank of Philadelphia*