Chapter 9 and Alternatives for Distressed Municipalities and States

Federal Reserve Bank of New York
Benjamin Strong Room

April 14, 2015

8:00 a.m. Coffee and Dialogue

8:30 a.m. Opening
Paul Volcker, The Volcker Alliance and former Chairman, Federal Reserve Board of Governors

8:40 a.m. Welcoming Remarks
William C. Dudley, President & CEO, Federal Reserve Bank of New York

8:50 a.m. Objectives for the Day
Richard Ravitch, The Volcker Alliance and former Lt. Governor State of New York

9:00 a.m. Panel One: How Chapter 9 Works and How to Improve It
Panelists:
Chief Judge Thomas B. Bennett, United States Bankruptcy Court for the Northern District of Alabama
Chief Judge Christopher Klein, United States Bankruptcy Court for the Eastern District of California
Judge Steven W. Rhodes, United States Bankruptcy Court for the Eastern District of Michigan
Moderator: Frank Shafroth, Director, The George Mason University State & Local Government Leadership Center

11:00 a.m. Break

11:15 a.m. Panel Two: Alternatives to Chapter 9
Panelists:
Bob Deis, former City Manager Stockton, California
Clayton Gillette, New York University
James Spiotto, Chapman Strategic Advisors LLC
Moderator: William Glasgall, The Volcker Alliance

12:30 p.m. Lunch and discussion
1:30 p.m.  **Panel Three: Avoiding Fiscal Distress**  
*Panelists:*  
Don Guardian, Mayor, City of Atlantic City, NJ  
Steven Kreisberg, AFSCME  
Robert P. Inman, Wharton School, University of Pennsylvania  
Stephanie Miner, Mayor, City of Syracuse, NY  
David A. Vaudt, Chairman, GASB  
*Moderator:* Chuck Reed, former Mayor of San Jose, California

3:00 p.m.  **Moderated Discussion: Structured Dialogue and Next Steps**  
*Moderator:* William Glasgall, The Volcker Alliance

4:30 p.m.  **Closing Remarks and Reception**  
Andrew Haughwout, Senior Vice President, Federal Reserve Bank of New York