Ensuring Economic and Employment Stability Network
“New Developments in the Macroeconomics of Labor Markets”

September 8-9, 2016
Hosted by the Federal Reserve Bank of New York
Benjamin Strong Room

Conference Program

Thursday, September 8

8:30am Breakfast

9:00am “Aggregate Recruiting Intensity”
Alessandro Gavazza, London School of Economics and Political Science
Simon Mongey, New York University
Giovanni I. Violante, New York University
Discussant: Kyle Herkenhoff, University of Minnesota

10:00am Break

10:15am “Wages, Workers, and Vacancy Durations: Evidence from Linked Data”
Andreas Kettemann, University of Zurich
Andreas I. Mueller, Columbia University
Josef Zweimüller, University of Zurich
Discussant: David Wiczer, Federal Reserve Bank of St. Louis

11:15am Break

11:30am Keynote
Giuseppe Moscarini, Yale University

12:30pm Lunch

1:45pm “Heterogeneity and Unemployment Dynamics”
Hie Joo Ahn, Federal Reserve Board
James D. Hamilton, University of California, San Diego
Discussant: Katarína Borovičková, New York University

2:45pm Break

3:00pm “Skill-Remoteness, Mismatch, and Employment Fluctuations in Heterogeneous Labor Markets”
Claudia Macaluso, University of Chicago
Discussant: Max Dvorkin, Federal Reserve Bank of St. Louis

4:00pm Break
4:15pm “Ranking Firms Using Revealed Preference”
Isaac Sorkin, Stanford University
*Discussant:* Ilse Lindenlaub, Yale University

5:30pm Reception
7:00pm Dinner

**Friday, September 9**

8:00am Breakfast
8:30am “Optimal Fiscal Policy with Labor Selection”
Sanjay K. Chugh, Ohio State University
Wolfgang Lechthaler, Kiel Institute
Christian Merkl, Friedrich-Alexander-University Erlangen-Nuremberg
*Discussant:* Aspen Gorry, Utah State University

9:30am Break
9:45am “The Intensive and Extensive Margins of Real Wage Adjustment”
Mary C. Daly, Federal Reserve Bank of San Francisco
Bart Hobijn, Arizona State University
*Discussant:* Lisa Kahn, Yale University

10:45am Break
11:00am Keynote
Peter Diamond, Massachusetts Institute of Technology

12:00pm Lunch

1:00pm “A Model of Hysteresis: Endogenous Wage Rigidity and Labor Force Participation”
Cynthia L. Doniger, Federal Reserve Board
David López-Salido, Federal Reserve Board
*Discussant:* Marianna Kudlyak, Federal Reserve Bank of San Francisco

2:00pm Break

2:15pm “The Aggregate Effects of Labor Market Fluctuations”
Michael W. L. Elsby, University of Edinburgh
Ryan Michaels, Federal Reserve Bank of Philadelphia
David Ratner, Federal Reserve Board
*Discussant:* Jason Faberman, Federal Reserve Bank of Chicago

3:15pm Break

3:30pm “Hours and Employment over the Business Cycle”
Matteo Cacciatore, HEC Montréal
Giuseppe Fiori, North Carolina State University
Nora Traum, North Carolina State University
*Discussant:* Neil Mehrotra, Brown University

4:30pm Adjourn