

Mortgage Market Interventions and Economic Growth

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Gene's assignment: “treat the experience of the Great Recession as a laboratory for evaluating the effects of specific interventions that took place at that time on economic performance.”

Will reflect on some of the lessons I learned while at Treasury.

Some overlap with findings from the academic literature and some do not.

The **big take-aways** as well as **some unanswered questions** for:

The GSE Conservatorship

The Home Affordable Modification Program (HAMP)

The Home Affordable Refinance Program (HARP)

The Hardest Hit Fund