Thursday, May 30, 2019

10:15am  Registration and Continental Breakfast

10:45am  The Shadow Margins of Labor Market Slack
R. Jason Faberman, Federal Reserve Bank Chicago
Andreas Mueller, University of Texas
Aysegul Sahin, University of Texas
Giorgio Topa, Federal Reserve Bank of New York
Discussant: Marianna Kudlyak, Federal Reserve Bank of San Francisco

12:00pm  Lunch, Liberty Dining Room, 1st Floor

1:30pm  Uncovered Interest Parity, Forward Guidance and the Exchange Rate
Jordi Galí, CREI and Universitat Pompeu Fabra
Discussant: Anna Lipinska, Board of Governors of the Federal Reserve System

2:45pm  Bond Risk Premia and the Exchange Rate
Boris Hofmann, Bank of International Settlements
Ilhyock Shim, Bank of International Settlements
Hyun Shin, Bank of International Settlements
Discussant: Wenxin Du, University of Chicago Booth School of Business

4:00pm  Coffee Break

4:30pm  The Propagation Mechanism in HANK
Felipe Alves, New York University
Greg Kaplan, University of Chicago
Benjamin Moll, Princeton University
Gianluca Violante, Princeton University
Discussant: Gianluca Benigno, Federal Reserve Bank of New York

5:45pm  Reception, East Wing, 1st Floor
Friday, May 31, 2019

8:15am    Continental Breakfast

9:00am    Regional Effects of Exchange Rate Fluctuations
Christopher House, University of Michigan
Christian Proebsting, École Polytechnique Fédérale de Lausanne
Linda Tesar, University of Michigan
Discussant: George Alessandria, University of Rochester

10:15am   Coffee Break

10:45am   The Inflation-Output Trade-off Revisited
Gauti Eggertsson, Brown University
Marc P. Giannoni, Federal Reserve Bank of Dallas
Discussant: Chris Gust, Board of Governors of the Federal Reserve System

12:00pm   Lunch and Speech, Liberty Dining Room, 1st Floor
John Williams, President, Federal Reserve Bank of New York
The Research-Policy Nexus: ZLB, JMCB and FOMC

1:30pm    The Cyclicality of the Price-Cost Markup
Christopher Nekarda, Board of Governors of the Federal Reserve System
Valerie Ramey, University of California, San Diego
Discussant: Loukas Karabarbounis, University of Minnesota

2:45pm    Slack and Cyclically Sensitive Inflation
James Stock, Harvard University
Mark Watson, Princeton University
Discussant: Peter Ireland, Boston College

4:00pm    Conference Adjourns