The Second New York Fed Conference on FinTech
Hosted by the Federal Reserve Bank of New York
New York, NY
April 3, 2020

8:30am  Continental Breakfast

8:45am  Welcome Remarks
John C. Williams, Federal Reserve Bank of New York

9:00am  Libra-ted? Cross-Border Payments, Digital Currencies and Tokens
Christopher Calabia, Gates Foundation
Christian Catalini, Massachusetts Institute of Technology
Hanna Halaburda, New York University, Stern School of Business
Jesse McWaters, Mastercard

Moderator:
Robert Farrokhnia, Columbia University

10:15am  Coffee Break

10:45am  Fintech Market Design
The Effect of Secondary Market Existence on Primary Market Liquidity: Theory and Evidence from a Natural Experiment in Peer-to-Peer Lending
Craig Holden, Indiana University
Mingfeng Lin, Georgia Institute of Technology
Zaiyan Wei, Purdue University
Jun Yang, Indiana University

Vertically Disintegrated Platforms
Christoph Aymanns, University of St. Gallen
Mathias Dewatripont, Université Libre de Bruxelles
Tarik Roukny, KU Leuven

Discussants:
TBD

12:00pm  Lunch and Keynote Session
Speaker: Laura Veldkamp, Columbia University
Liberty Dining Room, 1st Floor

1:00pm  Using Big Data: International Evidence
Fintech and Credit Scoring for the Millennials: Evidence Using Mobile and Social Footprints
Sumit Agarwal, National University of Singapore  
Shashwat Alok, Indian School of Business  
Pulak Ghosh, Indian Institute of Management, Bangalore  
**Sudip Gupta, Fordham University**

*High-Speed Internet, Financial Technology and Banking in Africa*
Angelo D'Andrea, Bocconi University  
**Nicola Limodio, Bocconi University**

*Discussants:*
TBD

**2:15pm**  
Coffee Break

**2:30pm**  
**Who Benefits from Robo-Advising?**

*Who Benefits from Robo-Advising? Evidence from Machine Learning*
Alberto G. Rossi, Georgetown University  
Stephen Utkus, Vanguard

*Does FinTech Democratize Investing?*
**Michael Reber, University of California, San Diego**  
Stanislav Sokolinski, Rutgers Business School

*Discussants:*
TBD

**3:45pm**  
Coffee Break

**4:00pm**  
**Invited Papers Session: Big Data and Machine Learning in Banking, Law and Economics**

Introduction: Mao Ye (Harvard University and University of Illinois, Urbana-Champaign)  
Jann Spiess, Stanford University  
Gerard Hoberg, University of Southern California, Marshall School of Business  
Lisa Pinheiro, Analysis Group  
Charles Elkan, Goldman Sachs

**5:30pm**  
Adjournment  
Reception follows immediately in the West Wing, 1st Floor

**Selection Committee**  
Will Cong, Cornell University  
Itay Goldstein, Wharton School, University of Pennsylvania  
Hanna Halaburda, New York University, Stern School of Business  
Mao Ye, Harvard University and University of Illinois, Urbana-Champaign

**Conference Organizers**  
Elizabeth Caviness, Federal Reserve Bank of New York  
Michael J. Lee, Federal Reserve Bank of New York  
Asani Sarkar, Federal Reserve Bank of New York