United States

Contribution to Change in GDP (1)

NOTE: All of the above are seasonally adjusted data at annual rates in real dollars.
Source: Haver Analytics

May 15, 2024
United States
Contribution to Change in GDP (2)

Fixed Investment
Percentage points

Inventories
Percentage points

Imports
Percentage points

Exports
Percentage points

NOTE: All of the above are seasonally adjusted data at annual rates in real dollars.
Source: Haver Analytics

May 15, 2024
United States

Growth Indicators

**Leading Indicators Composite Index**

2010 = 100

2020 2021 2022 2023 2024 2025

120 125 130 135 140 145

Mar 125.2

**Institute for Supply Management**

PMI and NMI Composite Indexes

2020 2021 2022 2023 2024 2025

40 45 50 55 60 65 70

Apr 49.2

Manu.

Non-Manu.

**Real Personal Disposable Income**

Percent Change Over Year-Ago Level, Chained 2005 Dollars

2020 2021 2022 2023 2024 2025

Mar 1

**Real Personal Consumption Expenditures**

Percent Change Over Year-Ago Level

2020 2021 2022 2023 2024 2025

Mar 3.1

Source: Haver; Leading Indicators Composite Index Source: The Conference Board

May 15, 2024
United States
Price and Cost Indicators

Consumer Prices
Percent Change Over Year-Ago Level

Overall CPI
Core CPI

Personal Consumption Expenditure
Percent Change Over Year-Ago Level

Overall PCE
Core PCE

Compensation per Hour and Unit Labor Cost
Percent Change Over Year-Ago Level

Compensation
Unit Labor Cost

Employment Cost Index
Percent Change Over Year-Ago Level

Wages
Benefits

NOTE: Unit Labor Cost and Compensation are from the Nonfarm Business Sector.
Source: Haver

May 15, 2024
United States
Consumer Price Index

Total
Percent Change Over Year-Ago Level

Total Excluding Food and Energy
Percent Change Over Year-Ago Level

Commodities excluding Food and Energy
Percent Change Over Year-Ago Level

Services excluding Energy
Percent Change Over Year-Ago Level

Source: Haver
May 15, 2024
United States

Unemployment Rate
Percent

Unemployment, Whole Economy
Percent Change Over Year-Ago Level

Non-Farm Payroll Employment
Percent Change Over Year-Ago Level

Hours Worked: Private Non-Farm Payrolls
Percent Change Over Year-Ago Level

Source: Haver

May 15, 2024
NOTE: Corporate profits include inventory valuation and capital consumption adjustments. Total profits equal domestic industries plus receipts from abroad minus payments abroad.
Source: Haver
United States Trade Indicators

Goods and Services
SA, Bil.$

Current Account Balance
SAAR, Bill.$

Trade Balance
SA, Bil.$

Net Export Contribution to Real GDP
SAAR, percent

Source: Haver, Bureau of Economic Analysis/U.S. Census.

May 15, 2024
NOTE: The saving gap (S-I) and Net Foreign Investment differ by a statistical discrepancy. NFI plus some small adjustment factors equals the Current Account.
Source: Haver
Short-Term and Long-Term Interest Rates
3-month Treasury Bill Rate, 10-year Treasury Yield

Monetary Policy
Federal Funds Rate (Effective)

Bank Credit
Percent Change Over Year-Ago Level

Stock Market Index
Standard & Poor's 500 Composite

NOTE: C&I Loans equals Commercial and Industrial Loans. RE Loans equals Real Estate Loans.
Source: Haver
United States

Exchange Rates

Dollar-Euro Exchange Rates

Yen per Dollar

Nominal Effective Exchange Rate
Major Currency Index, 2010=100

Real Effective Exchange Rate
Major Currency Index, 2010=100

Source: Board of Governors, J.P. Morgan, Wall Street Journal

May 15, 2024
Japan
Contribution to Change in GDP (1)

Private Consumption Expenditures

Investment and Inventories

Net Exports of Goods and Services

Government Consumption Expenditures

Source: Haver
May 15, 2024
Japan
Contribution to Change in GDP (2)

Fixed Investment
Percentage points

Inventories
Percentage points

Imports
Percentage points

Exports
Percentage points

Source: Haver
May 15, 2024
Japan
Tankan Survey Results

Business Conditions: Large, Manufacturing
Net Percentage 'Favorable' responses

Business Conditions: Large, Non-Manufacturing
Net Percentage 'Favorable' responses

Corporate Finance: Financial Position, Large
Diffusion Index of 'Easy' minus 'Tight'

Lending Attitude: Large Financial Enterprises
Diffusion index of 'Accommodative' minus 'Severe'

Source: National Sources
May 15, 2024
NOTE: CPI ex. Food and Energy excludes food, beverages, and energy but includes alcoholic beverages
Source: Ministry of Internal Affairs and Communications.

May 15, 2024
Japan
Financial Indicators

Short-Term and Long-Term Interest Rates
1-month LIBOR Rate Rate, 10-year Government Bond Rate

Money Growth
Percent change over year-ago levels

Monetary Policy
Uncollateralized Overnight Call Rate

Stock Market Index
Tokyo Stock Exchange Topix

Source: National Sources
May 15, 2024
Euro Area
Summary Indicators

Gross Domestic Product
Percent change over year-ago level

Industrial Production
Index, 2010=100

Unemployment Rate
Percent

Consumer Price Index
12-Month Percentage Change

Source: Haver

May 15, 2024
Euro Area
Contribution to Change in GDP (2)

Fixed Investment
Percentage points

Inventories
Percentage points

Imports
Percentage points

Exports
Percentage points

May 15, 2024
Source: Haver
NOTE: Above charts are seasonally adjusted
Source: Haver
Euro Area
Harmonized Index of Consumer Prices

- **Total HICP**
  - Percent Change Over Year-Ago Level

- **Total excluding Energy and Unprocessed Food**
  - Percent Change Over Year-Ago Level

- **Goods excluding Energy, Food, Alcohol and Tobacco**
  - Percent Change Over Year-Ago Level

- **Services**
  - Percent Change Over Year-Ago Level

Source: Haver

May 15, 2024
Trade and Current Account Balances
In Billions of Dollars, SAAR

Total Exports
Percent Change Over Year-Ago Level

Total Imports and Exports
In Billions of Dollars, SA

Total Imports
Percent Change Over Year-Ago Level

Source: Haver

May 15, 2024
Euro Area
Financial Indicators

3-month Euro Market Rate, 10-year German Bond Yield
Short-Term and Long-Term Interest Rates

Money and Credit Growth
Percent Change Over Year-Ago Level

Monetary Policy
ECB Refinancing Rate

Stock Market Index
Euro-Stoxx, Overall

NOTE: Loans are to euro area residents excluding MFIs and general government.
Source: National Sources, Haver
Italy
Summary Indicators

Gross Domestic Product
Percent change over year-ago level

Industrial Production
Index, 2010=100

Unemployment Rate
Percent

Consumer Price Index
12-Month Percentage Change

Source: Haver
Canada
Summary Indicators

Gross Domestic Product
Percent change over year-ago level

Industrial Production
Index, 2010=100

Unemployment Rate
Percent

Consumer Price Index
12-Month Percentage Change

Source: Haver
May 15, 2024
NOTE: Yields on government bonds with maturities of ten years or longer.
Source: National Sources, Board of Governors