United States
Summary Indicators

Gross Domestic Product
Percent change over year-ago level

Industrial Production
Index, 2010=100

Unemployment Rate
Percent

Consumer Price Index
12-Month Percentage Change

Source: Haver
February 23, 2024
United States
Contribution to Change in GDP (1)

Personal Consumption Expenditures

Investment and Inventories

Net Exports of Goods and Services

Government Consumption and Investment

NOTE: All of the above are seasonally adjusted data at annual rates in real dollars.
Source: Haver Analytics

February 23, 2024
NOTE: All of the above are seasonally adjusted data at annual rates in real dollars.
Source: Haver Analytics

February 23, 2024
United States
Growth Indicators

Leading Indicators Composite Index
2010 = 100

Institute for Supply Management
PMI and NMI Composite Indexes

Real Personal Disposable Income
Percent Change Over Year-Ago Level, Chained 2005 Dollars

Real Personal Consumption Expenditures
Percent Change Over Year-Ago Level

Source: Haver; Leading Indicators Composite Index Source: The Conference Board
February 23, 2024
United States

Housing Indicators

**Prices**
Percent Change Over Year-Ago Level

- Case-Shiller
- Core Logic

**New Single Family Housing**
Millions of Units

- Starts
- Sales

**Existing Single Family Home Sales**
Millions of Units

**Residential Investment**
Percentage Point Contribution to GDP Growth

**NOTE:** Core Logic price data exclude distressed sales

Source: Haver

February 23, 2024
United States
Price and Cost Indicators

Consumer Prices
Percent Change Over Year-Ago Level

Overall CPI
Core CPI

Jan
3.9
Jan
3.1

Overall PCE
Core PCE

Dec
2.9
Dec
2.6

Compensation per Hour and Unit Labor Cost
Percent Change Over Year-Ago Level

Compensation
Unit Labor Cost

Q4
5.0
Q4
2.3

Wages
Benefits

Employment Cost Index
Percent Change Over Year-Ago Level

Wages
Benefits

Q4
4.3
Q4
3.8

NOTE: Unit Labor Cost and Compensation are from the Nonfarm Business Sector.
Source: Haver

February 23, 2024
United States
Consumer Price Index

**Total**
Percent Change Over Year-Ago Level

**Total Excluding Food and Energy**
Percent Change Over Year-Ago Level

**Commodities excluding Food and Energy**
Percent Change Over Year-Ago Level

**Services excluding Energy**
Percent Change Over Year-Ago Level

Source: Haver
February 23, 2024
NOTE: Corporate profits include inventory valuation and capital consumption adjustments. Total profits equal domestic industries plus receipts from abroad minus payments abroad.

Source: Haver
NOTE: The saving gap (S-I) and Net Foreign Investment differ by a statistical discrepancy. NFI plus some small adjustment factors equals the Current Account.
Source: Haver
NOTE: C&I Loans equals Commercial and Industrial Loans. RE Loans equals Real Estate Loans.
Source: Haver
United States
Exchange Rates

Dollar-Euro Exchange Rates

Yen per Dollar

Nominal Effective Exchange Rate
Major Currency Index, 2010=100

Real Effective Exchange Rate
Major Currency Index, 2010=100

Source: Board of Governors, J.P. Morgan, Wall Street Journal

February 23, 2024
### Japan Summary Indicators

#### Gross Domestic Product
Percent change over year-ago level

- 2020: -10%
- 2021: 75%
- 2022: 80%
- 2023: 85%
- 2024: 90%
- 2025: 95%

Q4 2021: 1.1%

#### Industrial Production
Index, 2010=100

- Dec 2020: 93.7

#### Unemployment Rate
Percent

- 2020: 98%
- 2021: 100%
- 2022: 102%
- 2023: 104%
- 2024: 106%
- 2025: 108%

Dec 2022: 2.4%

#### Consumer Price Index
12-Month Percentage Change

- Dec 2020: 2.40
- Dec 2022: 106.8

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Source: Haver
Japan
Output Indicators

GDP Growth
Annualized Percentage Change

Industrial Production
Annualized Percentage Change

GDP Growth
Percent Change Over Year-Ago Level

Industrial Production
Percent Change Over Year-Ago Level

Source: Haver
February 23, 2024
Japan
Contribution to Change in GDP (2)

Fixed Investment
Percentage points

Inventories
Percentage points

Imports
Percentage points

Exports
Percentage points

Source: Haver
February 23, 2024
Business Conditions: Large, Manufacturing
Net Percentage 'Favorable' responses

Business Conditions: Large, Non-Manufacturing
Net Percentage 'Favorable' responses

Corporate Finance: Financial Position, Large
Diffusion Index of 'Easy' minus 'Tight'

Lending Attitude: Large Financial Enterprises
Diffusion index of 'Accommodative' minus 'Severe'

Source: National Sources
February 23, 2024
NOTE: CPI ex. Food and Energy excludes food, beverages, and energy but includes alcoholic beverages
Source: Ministry of Internal Affairs and Communications.
Japan
Employment and Wages

Unemployment Rate
Percent

Unemployment, Job Seekers
Percent Change Over Year-Ago Level

Employment
Percent Change Over Year-Ago Level (NSA)

Monthly Cash Earnings
Percent Change Over Year-Ago Level

Source: National Sources
February 23, 2024
Japan
Trade Indicators

Trade and Current Account Balances
In Billions of Dollars, SAAR

Merchandise Imports
Percent Change Over Year-Ago Level

Merchandise Trade
In Billions of Dollars, SA

Merchandise Exports
Percent Change Over Year-Ago Level

Source: Haver
Euro Area
Summary Indicators

Gross Domestic Product
Percent change over year-ago level

Industrial Production
Index, 2010=100

Unemployment Rate
Percent

Consumer Price Index
12-Month Percentage Change

Source: Haver
February 23, 2024
Euro Area
Contribution to Change in GDP (1)

Private Consumption Expenditures

Investment and Inventories

Net Exports of Goods and Services

Government Consumption Expenditures

Source: Haver
February 23, 2024
Euro Area Growth Indicators

Consumer Confidence
Percentage Balance

Business Climate Index
Standard Deviation Points

Economic Sentiment Index
Long-Term Average = 100

Business Confidence
Percentage Balance

Source: Haver
February 23, 2024
Euro Area
Industrial Confidence Indicators

Total
Percentage Balance

Order Books
Percentage Balance

Stocks of Finished Products
Percentage Balance

Production Expectations
Percentage Balance

Source: Haver
February 23, 2024
NOTE: Above charts are seasonally adjusted
Source: Haver
NOTE: Core CPI excludes Energy, Food, Alcohol and Tobacco. Unit Labor Costs and Compensation are Per Employee.

Source: Haver, National Sources

February 23, 2024
Euro Area
Employment and Wages

Harmonized Unemployment Rate
Percent

Harmonized Unemployment, Whole Economy
Percent Change Over Year-Ago Level

Employment in the Whole Economy
Percent Change Over Year-Ago Level

Compensation per Employee
Percent Change Over Year-Ago Level

Source: Haver, National Sources
February 23, 2024
Euro Area

Trade and Current Account Balances
In Billions of Dollars, SAAR

Total Exports
Percent Change Over Year-Ago Level

Total Imports and Exports
In Billions of Dollars, SA

Total Imports
Percent Change Over Year-Ago Level

Source: Haver
February 23, 2024
NOTE: Loans are to euro area residents excluding MFIs and general government.
Source: National Sources, Haver

February 23, 2024
United Kingdom
Summary Indicators

Gross Domestic Product
Percent change over year-ago level

Industrial Production
Index, 2010=100

Unemployment Rate
Percent

Consumer Price Index
12-Month Percentage Change

Source: Haver
February 23, 2024
Canada
Summary Indicators

Gross Domestic Product
Percent change over year-ago level

Industrial Production
Index, 2010=100

Unemployment Rate
Percent

Consumer Price Index
12-Month Percentage Change

Source: Haver
February 23, 2024
U.S. Dollar Against Foreign Currencies

Yen per Dollar

Euros per Dollar and Dollars per Euro

Pound per Dollar

Canadian Dollar per Dollar

Source: Wall Street Journal

February 23, 2024
International Long-Term Interest Rates

Percent

United States

Euro Area

Japan

Canada

NOTE: Yields on government bonds with maturities of ten years or longer.
Source: National Sources, Board of Governors
United States
3-month Treasury Bill Rate

Euro Area
EU - 3-month euribor

Japan
1-month LIBOR Rate

Canada
CA - 3-month Canadian dollar offer rate

Source: National Sources, Board of Governors.

February 23, 2024
Stock Market Indices

United States: SP500

EU: Euro-Stoxx 600

Japan: Topix

Canada: S&P/TSX Composite Index

Source: Haver, Financial Times

February 23, 2024