NOTE: All of the above are seasonally adjusted data at annual rates in real dollars.
Source: Haver Analytics
NOTE: All of the above are seasonally adjusted data at annual rates in real dollars.
Source: Haver Analytics
United States
Manufacturers' Shipments

Durable Goods
Billions of dollars

Nondefense Capital Goods
Billions of dollars

Motor Vehicles and Parts
Billions of dollars

Computer and Electronic Products
Billions of dollars

- Durable Goods
- Nondefense Capital Goods
- Motor Vehicles and Parts
- Computer and Electronic Products

NOTE: Seasonally adjusted
Source: Haver

December 01, 2023
United States

Housing Indicators

**Prices**
Percent Change Over Year-Ago Level

- Case-Shiller
- Core Logic

**New Single Family Housing**
Millions of Units

- Starts
- Sales

**Existing Single Family Home Sales**
Millions of Units

**Residential Investment**
Percentage Point Contribution to GDP Growth

- Q3 0.2
- Q3 0.2

**NOTE:** Core Logic price data exclude distressed sales
Source: Haver

December 01, 2023
**United States**

**Price and Cost Indicators**

**Consumer Prices**

Percent Change Over Year-Ago Level

1. Overall CPI
2. Core CPI

**Personal Consumption Expenditure**

Percent Change Over Year-Ago Level

1. Overall PCE
2. Core PCE

**Compensation per Hour and Unit Labor Cost**

Percent Change Over Year-Ago Level

1. Compensation
2. Unit Labor Cost

**Employment Cost Index**

Percent Change Over Year-Ago Level

1. Wages
2. Benefits

**NOTE:** Unit Labor Cost and Compensation are from the Nonfarm Business Sector.

Source: Haver

December 01, 2023
United States
Corporate Profits

Corporate Profits
Percent of Nominal GDP

Corporate Profits: Payments Abroad
Percent of Nominal GDP

Corporate Profits: Domestic Industries
Percent of Nominal GDP

Corporate Profits: Receipts from Abroad
Percent of Nominal GDP

NOTE: Corporate profits include inventory valuation and capital consumption adjustments. Total profits equal domestic industries plus receipts from abroad minus payments abroad.
Source: Haver
United States
Trade Indicators

Goods and Services
SA, Bil.$

Current Account Balance
SAAR, Bil.$

Trade Balance
SA, Bil.$

Net Export Contribution to Real GDP
SAAR, percent

Source: Haver, Bureau of Economic Analysis/U.S. Census.

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United States
Gross Saving and Investment as a Percent of Nominal GDP

Private Saving and Investment

Saving and Investment

Government Saving and Investment

Saving Gap and Net Foreign Investment

NOTE: The saving gap (S-I) and Net Foreign Investment differ by a statistical discrepancy. NFI plus some small adjustment factors equals the Current Account.
Source: Haver

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NOTE: C&I Loans equals Commercial and Industrial Loans. RE Loans equals Real Estate Loans.
Source: Haver
Japan
Contribution to Change in GDP (1)

Private Consumption Expenditures
Percentage points

Investment and Inventories
Percentage points

Net Exports of Goods and Services
Percentage points

Government Consumption Expenditures
Percentage points

Source: Haver
December 01, 2023
Japan
Growth Indicators

Tankan Survey
Headline - Large Manufacturers

Manufacturing Producers' Shipments
Percent Change Over Year-Ago Level

Core Machinery Orders
Percent Change Over Year-Ago Level

Retail Sales Index
Annualized Percentage Change

Source: National Sources
December 01, 2023
Japan
Tankan Survey Results

Business Conditions: Large, Manufacturing
Net Percentage 'Favorable' responses

Business Conditions: Large, Non-Manufacturing
Net Percentage 'Favorable' responses

Corporate Finance: Financial Position, Large
Diffusion Index of 'Easy' minus 'Tight'

Lending Attitude: Large Financial Enterprises
Diffusion index of 'Accommodative' minus 'Severe'

Source: National Sources  December 01, 2023
Japan Consumer Price Index

Total Percent Change Over Year-Ago Level

Core Percent Change Over Year-Ago Level

Goods Percent Change Over Year-Ago Level

Services Percent Change Over Year-Ago Level

NOTE: CPI ex. Food and Energy excludes food, beverages, and energy but includes alcoholic beverages.

Source: Ministry of Internal Affairs and Communications.

December 01, 2023
Japan PMI & Output

- **Composite PMI**
  - Graph showing trends from 2019 to 2024.
  - Oct 50.5

- **Manufacturing Output**
  - Percent Change Over Year-Ago Level
  - Graph showing trends from 2019 to 2024.
  - Oct -1

- **Construction Activity Index**
  - Percent Change Over Year-Ago Level
  - Graph showing trends from 2019 to 2024.
  - Sep 0.2

Source: Haver

December 01, 2023
Japan
Exchange Rates

Yen per Dollar

Nominal Effective Exchange Rate
Broad Index, 2010=100

Yen per Euro

Real Effective Exchange Rate
Broad Index, 2010=100

Source: Haver
December 01, 2023
Euro Area
Growth Indicators

Consumer Confidence
Percentage Balance
-30 -25 -20 -15 -10 -5 0
2019 2020 2021 2022 2023 2024

Business Climate Index
Standard Deviation Points
-3 -2 -1 0 1 2
2019 2020 2021 2022 2023 2024

Economic Sentiment Index
Long-Term Average = 100
80 100 120
2019 2020 2021 2022 2023 2024

Business Confidence
Percentage Balance
Industry Services
60 70 80 90 100
2019 2020 2021 2022 2023 2024

Source: Haver
December 01, 2023
NOTE: Above charts are seasonally adjusted
Source: Haver
NOTE: Core CPI excludes Energy, Food, Alcohol and Tobacco. Unit Labor Costs and Compensation are Per Employee.
Source: Haver, National Sources
Harmonized Unemployment Rate
Percent

Harmonized Unemployment, Whole Economy
Percent Change Over Year-Ago Level

Employment in the Whole Economy
Percent Change Over Year-Ago Level

Compensation per Employee
Percent Change Over Year-Ago Level

Euro Area
Employment and Wages

Source: Haver, National Sources  December 01, 2023
Euro Area
PMI & Output

Composite PMI

Manufacturing Output
Percent Change Over Year-Ago Level

PMI

Construction Output
Percent Change Over Year-Ago Level

Source: Haver
December 01, 2023
3-month Euro Market Rate, 10-year German Bond Yield
Short-Term and Long-Term Interest Rates

Money and Credit Growth
Percent Change Over Year-Ago Level

Monetary Policy
ECB Refinancing Rate

Stock Market Index
Euro-Stoxx, Overall

NOTE: Loans are to euro area residents excluding MFIs and general government.
Source: National Sources, Haver
Euro Area
Exchange Rates

Dollars per Euro

Yen per Euro

Nominal Effective Exchange Rate
Narrow Index, 2010=100

Real Effective Exchange Rate
Narrow Index, 2010=100

Source: National Sources
December 01, 2023
United Kingdom
Summary Indicators

Gross Domestic Product
Percent change over year-ago level

Industrial Production
Index, 2010=100

Unemployment Rate
Percent

Consumer Price Index
12-Month Percentage Change

Source: Haver
December 01, 2023
Canada
Summary Indicators

Gross Domestic Product
Percent change over year-ago level

Industrial Production
Index, 2010=100

Unemployment Rate
Percent

Consumer Price Index
12-Month Percentage Change

Source: Haver
December 01, 2023
U.S. Dollar Against Foreign Currencies

Yen per Dollar

Euros per Dollar and Dollars per Euro

Pound per Dollar

Canadian Dollar per Dollar

Source: Wall Street Journal

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International Long-Term Interest Rates

Percent

United States

Euro Area

Japan

Canada

NOTE: Yields on government bonds with maturities of ten years or longer.
Source: National Sources, Board of Governors

December 01, 2023
Short-Term Interest Rates

Percent

United States
3-month Treasury Bill Rate

Euro Area
EU - 3-month euribor

Japan
1-month LIBOR Rate

Canada
CA - 3-month Canadian dollar offer rate

Source: National Sources, Board of Governors.