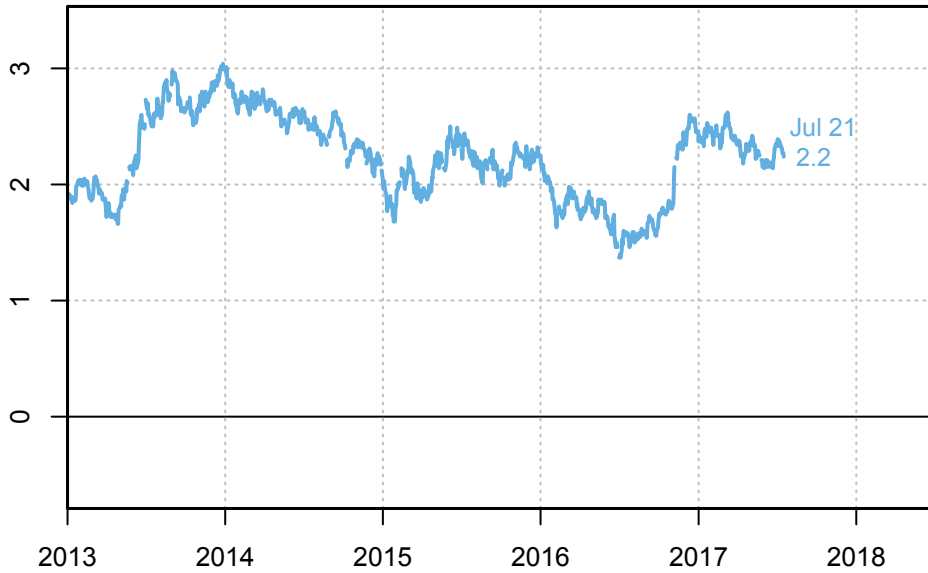


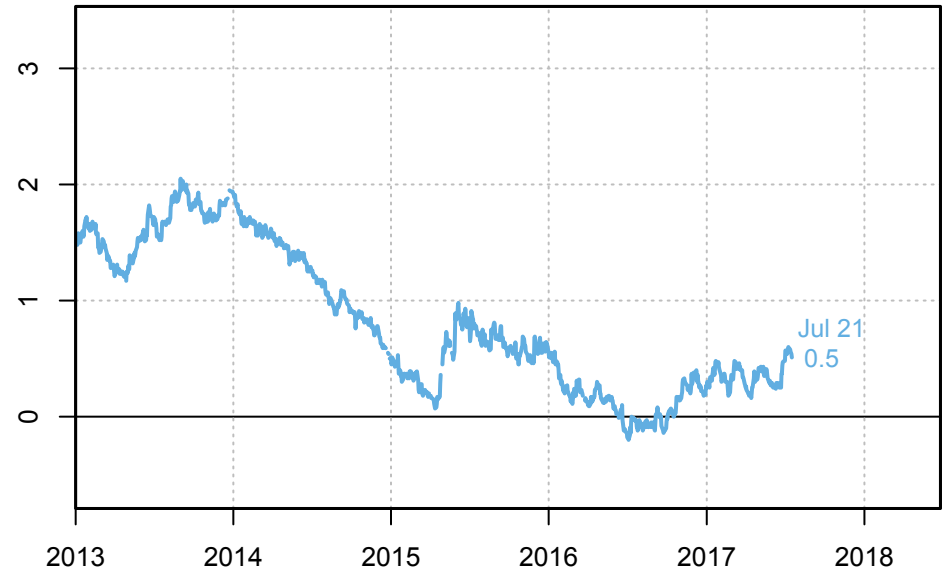
International Long-Term Interest Rates

Percent

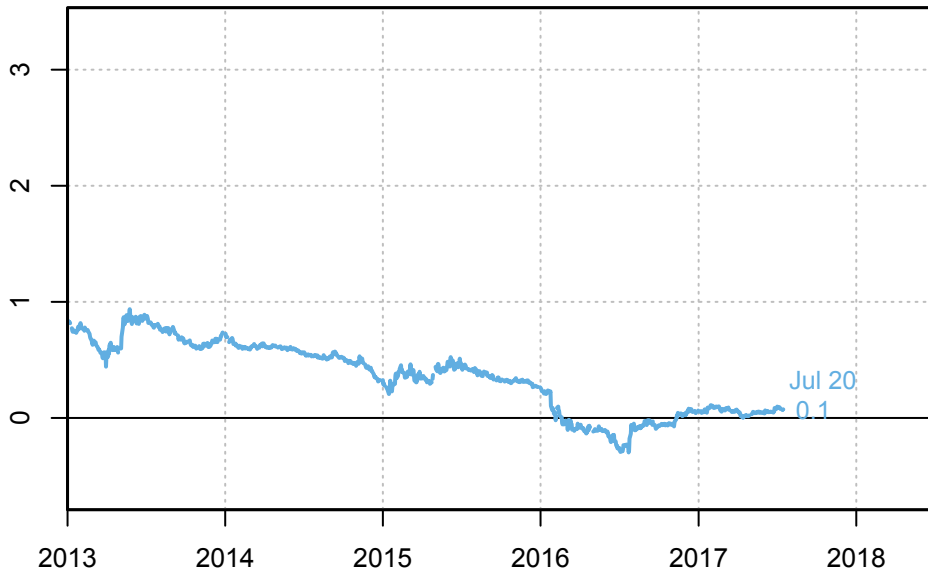
United States



Euro Area



Japan



Canada



NOTE: Yields on government bonds with maturities of ten years or longer.
Source: National Sources, Board of Governors

July 21, 2017