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OZGE AKINCI

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Current Appointment

Federal Reserve Bank of New York
Head of International Studies and Research Advisor — *2023 – Present*

Centre for Economic Performance (CEPR), London, UK
Research Fellow — *2026 – Present*

Fields of Interest

International Macroeconomics and Finance, Monetary Economics

Education

Columbia University, New York
Ph.D., Economics, May 2012

Middle East Technical University, Ankara
B.A. (Valedictorian), and M.S., Economics, 2002 and 2005

Peer Reviewed Publications

U.S. Monetary Policy Spillovers to Emerging Markets: Both Shocks and Vulnerabilities Matter
with Shaghil Ahmed and Albert Queralto
Journal of International Economics, Forthcoming.

The Dollar's Imperial Circle
with Gianluca Benigno, Serra Pelin, Jonathon Turek
IMF Economic Review, 2024, Volume 72, Issue 2.

Exchange Rate Dynamics and Monetary Spillovers with Imperfect Financial Markets
with Albert Queralto
Review of Financial Studies, 2024, Volume 37, Issue 2
Editor's Choice and Lead Article.

Credit Spreads, Financial Crises and Macroprudential Policy
with Albert Queralto
American Economic Journal: Macroeconomics, 2022, Volume 14, Issue 2.

Financial Frictions and Macroeconomic Fluctuations in Emerging Economies
Journal of Money, Credit and Banking, 2021, Volume 53, Issue 6.

Good News is Bad News: Leverage Cycles and Sudden Stops
with Ryan Chahrour
Journal of International Economics, 2018, Volume 114.

How Effective are Macroprudential Policies? An Empirical Investigation
with Jane Olmstead-Rumsey
Journal of Financial Intermediation, 2018, Volume 33.

Global Financial Conditions, Country Spreads and Macroeconomic Fluctuations in Emerging Economies
Journal of International Economics, 2013, Volume 91, Issue 2.

The Effectiveness of Foreign Exchange Interventions under a Floating Exchange Rate Regime for the Turkish Economy: A Post-Crisis Period Analysis
with O Y Culha, U Ozlale and G Sahinbeyoglu
Applied Economics, 2006.

Other Publications

When Europe catches a cold, the rest of the world sneezes: Global spillovers of the euro crises
with Paolo Pesenti
e-book for 30 years since the ERM crisis, 2023.

The Impact of Foreign Slowdown on the U.S. Economy: An Open Economy DSGE Perspective
with Gianluca Benigno and Paolo Pesenti
Economic Policy Review, Federal Reserve Bank of New York, 2020.

Working Papers

*Financial (In)Stability Real Interest Rate, R***
with Gianluca Benigno, Marco del Negro, Albert Queralto
Revision Requested.
Federal Reserve Bank of New York Staff Report, 2023.

Uncertainty Shocks, Capital Flows, and International Risk Spillovers
with Sebnem Kalemli-Ozcan and Albert Queralto
NBER Working Paper, 2022.

Past Appointments

Centre for Economic Performance (CEPR), London, UK
Research Fellow — *2020 – 2026*

Federal Reserve Bank of New York
Senior Economist — *2015 – 2023*

Columbia University
Adjunct Professor — *2015, 2018*

Federal Reserve Board, Washington, D.C
Economist — *2012 – 2015*

International Monetary Fund
Intern Economist — *2011*

Central Bank of Turkey
Researcher *2002 - 2006*

Selected Academic Presentations

CEPR European Summer Symposium in International Macroeconomics, Spain; ECB/CEPR WE_ARE_IN Macroeconomics and Finance, Stockholm; SITE Conference on the Macroeconomics of Uncertainty and Volatility, Stanford; Bank of Korea; IMF Advances in Monetary Economics Conference, Washington D.C.; University of Wisconsin-Madison; ITAM; AEA Annual Meetings; NBER conference on Capital Flows, Currency Wars and Monetary Policy; Federal Reserve Bank of San Francisco.

Selected Discussions

"Drivers of the Global Financial Cycle" by John Rogers, Bo Sun, Wenbin Wu
NBER International Seminar on Macroeconomics, 2024.

"FX Mismatch and Earnings-Based Borrowing Constraints" by Giada Bozzelli, Mai Hakamada
IMF Annual Macro-Financial Research Conference, 2024.

"Optimal Exchange Rate Policy" by Oleg Itskhoki and Dmitry Mukhin
ASSA Annual Meeting, 2023.

"Collateral Advantage: Exchange Rates, Capital Flows and Global Cycles" by Michael Deverux, Charles Engel and Steve park Yeung Wu
BoE-CfM-EUI-LSE Workshop on International Macroeconomics and Finance, 2023.

"How effective has macroprudential policy been?" by David Aikman
ECB/IMF 5th Macroprudential Policy and Research Conference, 2023.

"How to Release Capital Requirements during a Pandemic? Evidence from Euro Area Banks" by C. Couaillier, A. Reghezza, C. Rodriguez d'Acri, and A. Scopelliti
CEBRA Annual Meeting, 2023.

"The original sin redux: a model based evaluation" by Boris Hofmann, Nikhil Patel, Steve Pak Yeung Wu
Joint BIS, BoE, ECB and IMF Conference, 2021.

"Measuring TFP: The Role of Profits, Adjustment Costs, and Capacity Utilization" by Diego Comin, Javier Quintana, Tom Schmitz, Antonella Trigari
ECB-CEPR WE ARE IN Macroeconomics and Finance Conference, 2021.

Professional Activities

Referee: American Economic Review, Journal of Monetary Economics, Journal of International Economics, European Economic Review, Journal of Applied Econometrics, Journal of Money, Credit and Banking, Review of Economic Dynamics, International Journal of Central Banking, Journal of Financial Stability, Macroeconomic Dynamics, International Journal of Forecasting, Journal of Economics and Statistics

Conference: Co-organizer of the Global Research Forum on International Macroeconomics and Finance

Committee:WE_ARE_IN Macroeconomics and Finance; the Consultative Council for the Americas, BIS, Scientific Committee; Visiting scholar and Recruiting committee member: Federal Reserve Bank of New York

References

Martin Uribe, Professor of Economics, Columbia University
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