MARCO DEL NEGRO

Federal Reserve Bank of New York - Research Department· 33 Liberty Street, New York NY 10045 · Office Telephone (212)720 7738 · Office Fax (212)720 1844 · E-mail: marco.delnegro@ny.frb.org / mdn000@gmail.com

Education

Yale University, New Haven, CT
Ph.D., Economics, December 1998

University of Bologna Bologna, Italy
Dottorato di Ricerca, Economics, December 1996

Bocconi University, Milan, Italy
B.A., Summa Cum Laude, Economics and Social Disciplines (DES), July 1992

Stern School of Business, New York University New York, NY
International Management Program, Spring 1990

Experience

Federal Reserve Bank of New York, New York, NY
Vice President, January 2017-
Assistant Vice President, January 2009- December 2016
Research Officer, July 2007-December 2008

Federal Reserve Bank of Atlanta, Atlanta, GA
Economist and Associate Policy Advisor, September 2006-June 2007
Economist and Assistant Policy Advisor, March 2001-August 2006
Visiting Scholar, August 2000-March 2001

CIE, ITAM, Mexico City, Mexico
Assistant Professor, August 1998- July 2000

Yale University New Haven, CT
Teaching Assistant for Intermediate Macroeconomics (Spring 1998), Principles of Macroeconomics (Fall 1996), Graduate Macroeconomics (Spring 1996, Fall 1995)

International Monetary Fund; European I Department, Washington, DC
Intern, Summer 1996

Teaching and Visiting

CEMFI, Madrid: Estimation, Forecasting, and Policy Analysis with DSGE and Time Series Models, Summer 2017

Yeshiva University, Visiting Lecturer: Bayesian DSGE Models, Spring 2017

Bank of Korea: Estimation, Forecasting, and Policy Analysis with DSGE and Time Series Models, Fall 2016

CEMLA (Centre for Latin American Monetary Studies), Banco de Mexico: Forecasting (and Policy Analysis) with DSGE and Time Series Models, Summer 2016

Yeshiva University, Visiting Lecturer: Bayesian DSGE Models, Spring 2016

Georgetown University, Distinguished Visitor Program: Bayesian DSGE Models, Fall 2015

Swiss National Bank Annual Research Lecture: Forecasting with Bayesian DSGE and Timer Series Models, Spring 2015

Budapest School of Central Bank Studies Summer Course, Central Bank of Hungary: Bayesian Macroeconometrics, Summer 2014

Columbia University and *NYU*, Visiting Scholar, Spring 2014

Princeton University, Visiting Lecturer: ECO 515 (Econometric Modeling, PhD), Part I; ECO 312 (Econometrics: A Mathematical Approach, Undergraduate), Part II, Fall 2013

CIDE (Italian Center for Econometrics), Econometrics Summer School, Perugia: Bayesian Macroeconometrics, Summer 2013

Yeshiva University: Econometrics at Master in Quantitative Economics, Part II, Spring 2013

Paris School of Economics: Quantitative Methods in Macroeconomics, Part II, Spring 2012

Research

Publications in Refereed Journals:

"The Great Escape? A Quantitative Evaluation of the Fed's Liquidity Facilities" with Gauti Eggertsson, Andrea Ferrero, and Nobuhiro Kiyotaki, *American Economic Review*, 107 (3), 2017: 824-57. Federal Reserve Bank of New York Staff Reports 520, October 2011

"The Advantages of Probabilistic Survey Questions" with Simon M. Potter, Giorgio Topa, Wilbert van der Klaauw, *Review of Economic Analysis*, 9 (1), 2017: 1-32.

"Dynamic Prediction Pools: An Investigation of Financial Frictions and Forecasting Performance," with Raiden B. Hasegawa and Frank Schorfheide, *Journal of Econometrics* 192 (2), 2016: 391-405. Also Federal Reserve Bank of New York Staff Reports 695, October 2014

"When Does a Central Bank's Balance Sheet Require Fiscal Support?" with Christopher A. Sims, *Journal of Monetary Economics* 73, 2015, 1-19. Also available as Federal Reserve Bank of New York Staff Reports 701, November 2014

"Inflation in the Great Recession and New Keynesian Models," with Marc P. Giannoni, and Frank Schorfheide, *American Economic Journal: Macroeconomics*, *7*(1), 2015, 168-196. Also Federal Reserve Bank of New York Staff Reports 618, Revised April 2014

"Time-Varying Structural Vector Autoregressions and Monetary Policy: A Corrigendum," with Giorgio Primiceri. *The Review of Economic Studies*, *82* (4), 2015, 1342-1345. Also Federal Reserve Bank of New York Staff Reports 619, Revised October 2014

"Rare Shocks, Great Recessions" with Vasco Curdia and Daniel L. Greenwald, *Journal of Applied Econometrics*, *29* (7), 2014, 1031-1052. Winner of the Richard Stone Prize in Applied Econometrics 2016**.** Also Federal Reserve Bank of New York Staff Reports 585, June 2013

"Fitting Observed Inflation Expectations," with Stefano Eusepi, *Journal of Economic Dynamics and Control*, 35 (12), December 2011, pp. 2105–2131

"Tax Buyouts" with Fabrizio Perri, Fabiano Schivardi, *Journal of Monetary Economics* (Carnegie-Rochester Conference issue), July 2010, 57 (5), pp. 576-595. Also NBER WP 15847

"Monetary Policy Analysis with Potentially Misspecified Models" with Frank Schorfheide, *American Economic Review*, September 2009, 99 (4), pp. 1415-50.
Also Federal Reserve Bank of New York Staff Report # 321

"Forming Priors for DSGE Models (and How It Affects the Assessment of Nominal Rigidities)," with Frank Schorfheide, *Journal of Monetary Economics*, October 2008, 55 (7), pp. 1191-1208. Also Federal Reserve Bank of New York Staff Report # 320

"99 Luftballons: Monetary Policy and the House Price Boom across U.S. States" with Chris Otrok, *Journal of Monetary Economics*, October 2007, 54 (7), 1962-85.
Also Federal Reserve Bank of Atlanta Working Paper 2005-24

"On the Fit of New Keynesian Models" with Frank Schorfheide, Frank Smets, and Raf Wouters, Invited *Journal of Business and Economic Statistics* Lecture, April 2007, 25 (2), 123-43 with comments by Ron Gallant, Larry Christiano, and Chris Sims, and Rejoinder by the authors.
Also Federal Reserve Bank of Atlanta Working Paper 2004-37

"Firm-Level Evidence on International Stock Market Comovement" with Robin Brooks, *Review of Finance*, 2006 (10), 69-98. Also Federal Reserve Bank of Atlanta Working Paper 2003-8.

"Country versus Region Effects in International Stock Returns" with Robin Brooks, *Journal of Portfolio Management*, Summer 2005, 67-72. Also Federal Reserve Bank of Atlanta Working Paper 2002-20b.

"Priors from General Equilibrium Models for VARs" with Frank Schorfheide, *International Economic Review*, 45 (2), 643-673. Also Federal Reserve Bank of Atlanta Working Paper 2002-14.

"The Rise in Comovement across National Stock Markets: Market Integration or IT Bubble?" with Robin Brooks, *Journal of Empirical Finance*, 11 (2004): 649-680.
Also Federal Reserve Bank of Atlanta Working Paper 2002-17a.
Press coverage: Economist (September 28 2002), Financial Times (October 1 2002, February 4 2003).

"Asymmetric Shocks Among U.S. States" *Journal of International Economics*, *56* (2002): 273-297. Also available as Federal Reserve Bank of Atlanta Working Paper 2000-27.

"Has Monetary Policy Been So Bad That It Is Better To get Rid of It? The Case of Mexico" with Francesc Obiols-Homs, J*ournal of Money Credit and Banking*, 33 (2001): 404-433. Also Federal Reserve Bank of Atlanta Working Paper 2000-26.

Other Publications:

"Safety, Liquidity, and the Natural Rate of Interest" with Domenico Giannone, Marc Giannoni, and Andrea Tambalotti, *Brookings Papers on Economic Activity*, Spring 2017: 235-294

"Using dynamic stochastic general equilibrium models at the New York Fed" with Marc Giannoni, in "*DSGE Models in the Conduct of Policy: Use as intended,"* edited by by Refet S. Gürkaynak and Cédric Tille, VoxEU eBook.

"DSGE Model-Based Forecasting" with Frank Schorfheide, *Handbook of Economic Forecasting Vol. II,* edited by G. Elliott and A. Timmerman, Elsevier.

"Bayesian Macroeconometrics" with Frank Schorfheide, prepared for the *Handbook of Bayesian Econometrics*, Geweke, Koop, Van Dijk editors, Oxford University Press.
"Tax Buyouts. Raising Government Revenue without Distorting Work Decisions"

joint with Fabrizio Perri, Fabiano Schivardi, Federal Reserve Bank of Minneapolis Economic Policy Papers July 2010.

"Inflation Dynamics in a Small Open Economy: Some Evidence from Chile" with Frank Schorfheide, prepared for the proceedings of the 11th Annual Conference of the Central Bank of Chile, *Monetary Policy Under Uncertainty and Learning*, edited by Klaus Schmidt-Hebbel and Carl Walsh. Earlier draft available as Federal Reserve Bank of New York Staff Report # 329
"How Good Is What You've Got? DSGE-VAR as a Toolkit for Evaluating DSGE Models" with Frank Schorfheide, Federal Reserve Bank of Atlanta *Economic Review* 91, Second Quarter 2006.

"Policy Policy Predictions if the Model Doesn't Fit" with Frank Schorfheide, *Journal of the European Economic Association (Proceedings)*, 3 (2005): 434-443.
"Monetary Policy and Learning: Introduction" with Lee E. Ohanian, and Tao Zha, *Review of Economic Dynamics*, 8 (2005): 257-261.

"Take Your Model Bowling: Forecasting with General Equilibrium Models" with Frank Schorfheide, Federal Reserve Bank of Atlanta *Economic Review* 88, Fourth Quarter 2003.

"Global Banks, Local Crises: Bad News From Argentina" with Steve Kay, Federal Reserve Bank of Atlanta *Economic Review*, Third Quarter 2002
"Turn, Turn, Turn. Predicting Turning Points in Economic Activity" Federal Reserve Bank of Atlanta *Economic Review*, Second Quarter 2001

"Global Monetary Integration: Context, Issues, and Contributions" with A. Hernández D., O. Humpage, and E. Huybens, *Journal of Money Credit and Banking*, 33 (2001): 303-311.

Working Papers:

"The Forward Guidance Puzzle" with Marc Giannoni, and Christina Patterson
Federal Reserve Bank of New York Staff Reports 574, October 2012

"The FRBNY DSGE Model" with Stefano Eusepi, Marc Giannoni, Argia Sbordone, Andrea Tambalotti, Matthew Cocci, Raiden Hasegawa, and M. Henry Linder, Federal Reserve Bank of New York Staff Reports 647, October 2013

"Dynamic Factor Models with Time-Varying Parameters: Measuring Changes in International Business Cycles"with Chris Otrok, Federal Reserve Bank of New York Staff Report #326, Revise and Resubmit, Review of Economics and Statistics

"Priors from Frequency-Domain Dummy Observations"
joint with Frank X. Dieblod and Frank Schorfheide

"Aggregate Unemployment in Krussel and Smith's Economy: A Note"
Federal Reserve Bank of Atlanta Working Paper 2005-6

"A Latent Factor Model with Global, Country, and Industry Shocks for International Stock Returns." with Robin Brooks, Federal Reserve Bank of Atlanta Working Paper 2002-23b.
"Fear of Floating? A Stuctural Investigation of Monetary Policy in Mexico"
mimeo, Federal Reserve Bank of Atlanta, 2003
"Discussion of Cogley and Sargent's 'Drifts and Volatilities'"
Federal Reserve Bank of Atlanta Working Paper, 2003-06.

"Monetary Policy Identification in a Factor Model"
mimeo, Federal Reserve Bank of Atlanta, 2001

"A Macro Market Alternative to Unemployment Insurance"
mimeo, CIE-ITAM, 1998

"Aggregate Risk Sharing Across US States and European Countries"
mimeo, Yale University, 1998

Professional Activities

Associate Editor: Journal of Business and Economics Statistics (2015-); Review of Economics and Statistics (2012-), Journal of Applied Econometrics (2012-), Economic Inquiry (2007-2009)
Special Issue Editor, with Alejandro Hernández D., Owen Humpage, and Elisabeth Huybens. *Journal of Money Credit and Banking*, May 2001Issue on "Global Monetary Integration"

Program Committee Chair: 2017 CEF (New York, with Arunima Sinha, and Willi Semmler)

Program/Scientific Committee Member: IAAE (2016), EEA (2008-2013), CEF (2014)

Program Organizer: "Monetary Policy and Learning" Conference, Federal Reserve Bank of Atlanta, March 2003; "Financial Crises and Income Distribution in Latin America" Conference, ITAM, December 2000; "Dollarization" Conference, ITAM, December 2000

Referee work: American Economic Review, American Economic Journal Macroeconomics, BE Journals Macro, Bank of England WP Series, ECB WP Series, Econometrica, Economic Inquiry, Economica, European Economic Review, International Finance, International Economic Review, International Journal of Central Banking, International Journal of Forecasting, JASA, Journal of Applied Econometrics, Journal of Banking and Finance, JASA, Journal of Business and Economic Statistics, Journal of Economic Dynamics and Control, Journal of Economic Literature, Journal of Economic Studies, Journal of the European Economic Association, Journal of Finance, Journal of International Money and Finance, Journal of Econometrics, Journal of International Economics, Journal of Money Credit and Banking, Journal of Political Economy, NSF, Princeton University Press, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Economics and Statistics, Review of Financial Studies, Review of Finance.

Presentations

Plenary Lectures: IAAE (International Association of Applied Econometrics), Thessaloniki, 2015

2016, presented paper at: Penn State University, People's Bank of China, ECB/BoG IRFMP conference, Bank of Canada, UQAM, Pompeu Fabra/CREI, LSE, UCL, Bocconi, IAAE 2016 (Milan), Carlos III, Bank of Spain, Swiss National Bank, SED 2016 (Toulouse), ECB conference on "DSGE Models and Forecasting" (*panel speaker*), MACFINROBODS (Como, *Keynote Lecture*), Pomona College, Bank of Korea
2016, discussed paper at: 2nd FRBNY/Oxford conference
2015, presented paper at: Swiss National Bank, NBER ME (FRB Chicago), Rimini Center for Economic Analysis (Rimini), IAAE 2015 plenary (Thessaloniki), QMSS Columbia, Georgetown, NBER ME, CUNY, Central Bank of Chile,
2015, discussed paper at: IMF/INET conference, FRBNY/Banque de France conference, Riksbank, FRBNY/Oxford conference
2014, presented paper at: Central Bank of Ireland, University of Padova, University of Venice, NYU, BoG/ECB IRFMP conference, Society for Nonlinear Dynamics and Econometrics (New York), Columbia, University of Montreal, Board of Governors, Aahrus University/CREATES, ECB, Norges Bank, CEF 2014 (Oslo), ESSIM-CEPR 2014, SED 2014 (Toronto), NBER Summer Institute – Econometrics, National Central Bank of Hungary, Bundesbank, De Nederlandsche Bank, FRB S. Francisco, USC/INET conference, CFE 2014 (Pisa), University of Venice, ECB, EC2 2014 (Pompeu Fabra)
2014, discussed paper at: Aahrus University/CREATES, ECB conference
2013, presented paper at: Bank of Portugal, Bank of Canada, FRB Philadelphia, Bank of Italy, ESEM, ECB, CREI/Bank of Canada conference, FRB Cleveland/Bank of Canada/SNB/FRB Atlanta conference, Princeton, Bank of England, EFaB@Bayes250 - ISBA
2013, discussed paper at: NBER DSGE
2012, presented paper at: Georgetown, Banque de France, FRB Atlanta, ESEM, Rimini Center for Economic Analysis (*Invited Session*, Toronto 2012), Central Bank of Brazil , FRB Minneapolis (Conference in Honor of Sargent and Sims), Paris School of Economics , Bank of France, Bank of Belgium, ULB, ECB, Goethe Institute
2012, discussed paper at: ASSA
2011, presented paper at: 2011 ESOBE (invited speaker, National Bank of Belgium), FRB St Louis , National Bank of Poland (*Plenary session* on "DSGE models and Beyond"), Norges Bank, EEA, Einaudi Institute, FRB Minneapolis, FRB Chicago, Rutgers , Seoul National University (Conference for Chris Sims), Korean Development Institute, ASSA
2011, discussed paper at: NBER DSGE Group
2010, presented paper at: ECB Conference on Monetary and Fiscal Policy Challenges in Times of Financial Stress, Duke, SNB Research

Conference: Monetary Policy after the Financial Crisis, EEA (Glasgow, *Invited Session*), Society for Computational Economics (London, *Invited Session*), SED, GMU Center for Social Complexity, CEPR 2010 ESSIM, University of Southern California , Norges Bank, RiksBank,CEMMAP workshop at UCL, Royal Economic Society (*Invited Session*), FRBSF Conference on "Financial Market Imperfections and Macroeconomics", University of Washington, Central Bank of the Netherlands, JEDC Conference "25 Years from 'Macroeconomics and Reality'" (Japan)
2010, discussed paper at: NBER DSGE Group, Riksbank
2009, presented paper at: University of Maryland, SUNY Stony Brook, NBER DSGE Group (FRB Philadelphia), LACEA (Buenos Aires), EEA (Barcelona), SED (Istanbul), CSEF-IGIER Symposium (Capri), USC, FRBNY, University of Wisconsin, Board of Governors, EUI, ECB, FRB Atlanta
2009, discussed paper at: Princeton Conference on Fiscal Policy, FRB Atlanta Conference, FRBSF Monetary Conference
2008, presented paper at: NC State University, LACEA (Rio), University of Oklahoma, Duke University Conference, NYU, ESEM-EEA (Milan), SED (Cambridge), Bank of England, AEA Winter meetings (New Orleans), Bank of Italy conference, UT Dallas conference
2008, discussed paper at: DSGE NBER Conference (FRB Cleveland), Central Bank of Korea Annual Conference, ESSIM (Tarragona), ASSA Winter meetings (New Orleans)
2007, presented paper at: LSE, Kansas City Fed, Bank of Canada, Rutgers, Bank of Chile conference, San Sebastian conference, FRB St Louis conference, SED (Prague), Bank of England conference
2006, presented paper at: Bank of Portugal, 2006 LACEA conference (Mexico City), UGA, Board of Governors, FRB St. Louis, Estimation for DSGE Models Conference (Bank of Switzerland- CEPR), ESEM-EEA (Vienna), Bank of Italy, DSGE Models for Policy Analysis Conference (Bank of Finland), Midwest Macro.
2006, discussed paper at: Cleveland Fed "Empirical methods for DSGE models" conference, ESSIM (Tarragona, Spain).
2005, presented paper at: Florida State University, University of Montreal, Price Stability Conference (Chicago Fed), Empirical Methods and Applications to DSGE Models workshop(Cleveland Fed), Bank of England, ECB, ESSIM (Cyprus), Estimated DSGE models for policy workshop (Bank of Italy), Pompeu Fabra, Bocconi, Atlanta Fed.
2005, discussed paper at: Macro System Committee (Fall, Jacksonville), 25 Years of Macroeconomics and Reality Conference (Pompeu Fabra, Barcelona, Spain), Estimated DSGE models for policy conference (Bank of England)
2004, presented paper at: IMF, FRB Boston, Emerging Markets Conference (Darden-UVA), Midwest Macro (Iowa State), SED (Florence), SCE (Amsterdam), Cleveland Fed Workshop on "Empirical Methods and Applications to DSGE Models", Richmond Fed, UVA, Georgia Tech, Northwestern, Macro System Committee (Fall, Baltimore), SEA Conference (New Orleans), University of Miami.
2004, discussed paper at: Macro System Committee (Spring, Cleveland), Inflation Targeting Conference (Atlanta Fed), International System Committee (S.Antonio), NBER-URC Conference (Boston).
2003, presented paper at: IMF (Global Linkages Conference), CEPR- Euro Area Business Cycle Network (Spring, Madrid), International System Committee (Spring, Washington), CEPR- ESSIM (Athens), SED (Paris), INSEAD, IDB, NYU, Macro System Committee (Fall, Atlanta), CEPR- Euro Area Business Cycle Network (Fall, ECB), NY Fed, Bank of England.
2002, presented paper at: Econometric Society Winter (Atlanta), Duke University, Econometric Society (Sao Paolo), LACEA (Madrid), Midwest Macro (Vanderbilt), SED (New York),Macro System Committee (Spring, Washington)
2002, discussed paper at: AEA (Atlanta), Canadian Econometrics Study Group (Quebec), Atlanta Fed (Conference on 'Finance and Growth')
2001, presented paper at: Bank of Italy, Econometric Society (Maryland), Midwest Macro (Atlanta), SED (Stockholm)
2001, discussed paper at: International System Committee (Fall, New Orleans)
2000, presented paper at: Cleveland Fed (Global Monetary Integration Conference), SED (Costa Rica), LACEA (Rio)
1999, presented paper at: AEA (New York), ITAM (Mexico City, Conference on 'Dollarization'), SED (Alghero), Ente Einaudi (Rome)
1998, presented paper at: JCPR (Conference on 'Risk Sharing and Economic Vulnerability'), Bocconi, Chicago Fed, ITAM, Indiana, Iowa State, Georgia State, Ahrus

Honors and Grants

Richard Stone Prize in Applied Econometrics 2016 for "Rare Shocks, Great Recessions" with Vasco Curdia and Daniel L. Greenwald

2010 CEPR/ESI Prize for the Best Central Bank Research Paper for "The Great Escape? A Quantitative Evaluation of the Fed's Liquidity Facilities" with Gauti Eggertsson, Andrea Ferrero, and Nobuhiro Kiyotaki

C.N.R. Napoli, Italy, Grant for the project "The Role of Governments In Aggregate Risk Sharing", 1997

Yale University Dissertation Fellowship, 1997

Sasakawa Young Leaders Fellow, 1996-1997

Innocenzo Gasparini Fellowship, 1988

Social Media and Interviews

Interviews:

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Society for Economics Dynamics Newsletter Interviews: "Marco Del Negro on DSGE Modelling in Policy", April 2017, Volume 18, Issue 1

Social Media:

Forecasting with Julia
With Marc Giannoni, Abhi Gupta, Pearl Li, and Erica Moszkowski
Federal Reserve Bank of New York Liberty Street Economics Blog, May 08, 2017

The FRBNY DSGE Model Forecast—February 2017
With Marc Giannoni, Abhi Gupta, Pearl Li, and Erica Moszkowski
Federal Reserve Bank of New York Liberty Street Economics Blog, February 17, 2017

The FRBNY DSGE Model Forecast—November 2016
With Marc Giannoni, Abhi Gupta, Pearl Li, and Erica Moszkowski
Federal Reserve Bank of New York Liberty Street Economics Blog, November 21, 2016

The Macro Effects of the Recent Swing in Financial Conditions
With Marc Giannoni, and Micah Smith
Federal Reserve Bank of New York Liberty Street Economics Blog, May 2016

Reconciling Survey- and Market-Based Expectations for the Policy Rate
With Bonni Brodsky, Joseph Fiorica, Eric LeSueur, Ari Morse, and Anthony Rodrigues
Federal Reserve Bank of New York Liberty Street Economics Blog, April 2015

How Do Survey- and Market-Based Expectations of the Policy Rate Differ?
With Bonni Brodsky, Joseph Fiorica, Eric LeSueur, Ari Morse, and Anthony Rodrigues
Federal Reserve Bank of New York Liberty Street Economics Blog, April 2015

The FRBNY DSGE Model Meets Julia
With Marc Giannoni, Pearl Li, Erica Moszkowski, and Micah Smith
Federal Reserve Bank of New York Liberty Street Economics Blog, December 2015

The FRBNY DSGE Model Forecast—November 2015
With Marc Giannoni, Erica Moszkowski, Sara Shahanaghi, and Micah Smith
Federal Reserve Bank of New York Liberty Street Economics Blog, December 2015

Why Are Interest Rates So Low?
With Marc Giannoni, Matthew Cocci, Sara Shahanaghi, and Micah Smith
Federal Reserve Bank of New York Liberty Street Economics Blog, May 2015

The FRBNY DSGE Model Forecast--April 2015
With Marc Giannoni
Federal Reserve Bank of New York Liberty Street Economics Blog, May 2015

Central Bank Solvency and Inflation
With Christopher A. Sims
Federal Reserve Bank of New York Liberty Street Economics Blog, March 2015

Choosing the Right Policy in Real Time (Why That?s Not Easy)
With Raiden Hasegawa, and Frank Schorfheide
Federal Reserve Bank of New York Liberty Street Economics Blog, March 2015

Combining Models for Forecasting and Policy Analysis
With Raiden Hasegawa, and Frank Schorfheide
Federal Reserve Bank of New York Liberty Street Economics Blog, March 2015

The FRBNY DSGE Model Forecast
With Matthew Cocci, Stefano Eusepi, Marc Giannoni, and Sara Shahanaghi
Federal Reserve Bank of New York Liberty Street Economics Blog, September 2014

An Assessment of the FRBNY DSGE Model's Real-Time Forecasts, 2010-13
With Matthew Cocci, Stefano Eusepi, Marc Giannoni, and Sara Shahanaghi
Federal Reserve Bank of New York Liberty Street Economics Blog, September 2014

Forecasting with the FRBNY DSGE Model
With Bianca De Paoli, Stefano Eusepi, Marc Giannoni, Argia Sbordone, and Andrea Tambalotti
Federal Reserve Bank of New York Liberty Street Economics Blog, September 2014

Why Didn't Inflation Collapse in the Great Recession?
With Marc Giannoni, Raiden Hasegawa, and Frank Schorfheide
Federal Reserve Bank of New York Liberty Street Economics Blog, August 2014

Inflation in the Great Recession and New Keynesian Models
With Marc Giannoni, Raiden Hasegawa, and Frank Schorfheide
Federal Reserve Bank of New York Liberty Street Economics Blog, August 2014

More Than Meets the Eye: Some Fiscal Implications of Monetary Policy
With Jamie McAndrews, and Julie Remache
Federal Reserve Bank of New York Liberty Street Economics Blog, August 2013

A History of SOMA Income
With Meryam Bukhari, Alyssa Cambron, and Julie Remache
Federal Reserve Bank of New York Liberty Street Economics Blog, August 2013

The Macroeconomic Effects of Forward Guidance
With Marc Giannoni, and Christina Patterson
Federal Reserve Bank of New York Liberty Street Economics Blog, February 2013

Historical Echoes: Cash or Credit? Payments and Finance in Ancient Rome
With Mary Tao
Federal Reserve Bank of New York Liberty Street Economics Blog, February 2013

Historical Echoes: How Do You Say “Wall Street” in Latin?
With Mary Tao
Federal Reserve Bank of New York Liberty Street Economics Blog,November 2012

Forecasting the Great Recession: DSGE vs. Blue Chip
With Daniel Herbst, and Frank Schorfheide
Federal Reserve Bank of New York Liberty Street Economics Blog, April 2012

Tax Buyouts: Raising Government Revenues without Increasing Labor Tax Distortions
With Fabrizio Perri, and Fabiano Schivardi
Federal Reserve Bank of New York Liberty Street Economics Blog, August 2011