

EUNGIK LEE

Federal Reserve Bank of New York

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EMPLOYMENT

2026 -	Research Economist, Federal Reserve Bank of New York
2024 - 2025	Assistant Professor of Economics, Indiana University

EDUCATION

2018 - 2024	Ph.D. Economics, New York University
2017	M.A. Economics, Seoul National University
2015	B.A. Economics, Seoul National University

WORKING PAPERS

1. Earnings Shocks, Expectations, and Spending
with Johan Saeverud
2. Subjective Earnings Risk
with Andrew Caplin, Victoria Gregory, Soren Leth-Petersen, Johan Saeverud
Accepted at Review of Economic Studies
3. Communicating Social Security Reform
with Andrew Caplin, Soren Leth-Petersen, Johan Saeverud
4. The Resolution of Uncertainty in the Value and Probability Domains
with Kathleen Ngangoue, Andrew Schotter
R&R at Games and Economic Behavior
5. Illegal Migration and Weather Shocks: Evidence from Rural Mexico
with Facundo Danza
Accepted at Environmental and Resource Economics
6. Teaching Practices and Friendship Networks
with Syngjoo Choi, Byung-Yeon Kim, Jungmin Lee, Simon Lee

PUBLICATIONS

1. North Korean Refugees' Implicit Bias against South Korea Predicts Market Earnings
with Syngjoo Choi, Byoung-Yeon Kim, Jungmin Lee, Sokbae Lee
Journal of Development Economics, 2024
2. Irreversibility and Monitoring in Dynamic Games
with Andrew Choi, Syngjoo Choi, Yves Gueron
International Economic Review, 2023
3. Probability Weighting and Cognitive Ability
with Syngjoo Choi, Jeongbin Kim, Jungmin Lee
Management Science, 2022
4. Higher Order Risk Attitudes and Prevention under Different Timings of Loss
with Takehito Masuda
Experimental Economics, 2019

AWARDS

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|-------------|--------------------------------------------------|
| 2023 | KAEA Best Job Market Paper Award |
| 2023 - 2024 | Dean's Dissertation Fellowship, NYU |
| 2018 - 2023 | MacCracken Fellowship |
| 2018 - 2019 | Korean Government Scholarship for Ph.D. Overseas |

Last updated: January 20, 2026