

LEONARDO ELIAS

CONTACT INFORMATION	Federal Reserve Bank of New York 33 Liberty St. New York, NY, 10045 USA	Email: leonardo.elias@ny.frb.org leonardoelias@alum.mit.edu www.leonardoelias.com
CURRENT POSITION	Federal Reserve Bank of New York, NY Financial Economist, Capital Markets Financial Economist, Macrofinance Studies Financial Economist, Capital Markets Function	2025- 2022-2025 2021-2022
FIELDS	International Finance and Macro, Macrofinance.	
EDUCATION	Massachusetts Institute of Technology Ph.D. in Financial Economics London School of Economics and Political Science Master of Science in Economics Massachusetts Institute of Technology Bachelor of Science in Economics	2021 2013 2012
WORKING PAPERS	Capital Flows and the Real Effects of Corporate Rollover Risk Financing Private Credit with Nina Boyarchenko Corporate Credit Conditions Around the World: Novel Facts Through Holistic Data with Nina Boyarchenko The Global Credit Cycle with Nina Boyarchenko Corporate Debt Structure over the Global Credit Cycle with Nina Boyarchenko The Nonlinear Case Against Leaning Against the Wind with Nina Boyarchenko, Richard Crump, Keshav Dogra, and Ignacio Lopez Gaffney	
WORK IN PROGRESS	Long-Run Consumption and Inflation Risks in Stock and Bond Returns with Fernando Duarte and Marta Szymanowska The Corporate Debt-Overhang Channel of Global Credit Cycles	
PROFESSIONAL EXPERIENCE	Banco de Chile, Economic Research Division , Visiting Fellow Inter-American Development Bank, Research Department, Research Fellow Banco de Mexico, Note Issue Planning and Programming Division , Intern	2017 2013-2014 2009
OTHER INFORMATION	Languages: English (Fluent), Spanish (Native), Italian (Intermediate).	