

GIZEM KOŞAR*

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EMPLOYMENT AND AFFILIATIONS

Federal Reserve Bank of New York

Research Advisor Jan 2025-present

Senior Economist July 2021-Dec 2024

Economist Sep 2015-July 2021

Research Network Affiliate, CESifo March 2019 - present

SHORT-TERM VISITS

Institute for Fiscal Studies, London, UK December 2018

Department of Economics, Bilkent University, Ankara, Turkey July 2015

EDUCATION

Ph.D. in Economics, Johns Hopkins University, Baltimore, MD August 2015

Primary Advisors: Hülya Eraslan (co-chair), Robert A. Moffitt (co-chair)

Dissertation Title: Essays on Tax Credits, Job Mobility and Personal Bankruptcy

M.A in Economics, Johns Hopkins University, Baltimore, MD May 2012

M.Sc. in Economics, Middle East Technical University, Ankara, Turkey June 2009

B.Sc. in Economics, Middle East Technical University, Ankara, Turkey June 2007

PUBLICATIONS

- “Should Mothers Work? How Perceptions of the Social Norm Affect Individual Attitudes Towards Work in the U.S.” (with Patricia Cortès, Jessica Pan, and Basit Zafar), 2024. Forthcoming at *Review of Economics and Statistics*.
- “Workers’ Perceptions of Earnings Growth and Employment Risk” (with Wilbert van der Klaauw), 2024. Forthcoming at *Journal of Labor Economics*.
- “Gas Price Changes and Consumer Inflation Expectations: Experimental Evidence” (with Felix Aidala, Olivier Armantier, Jason Somerville, Giorgio Topa and Wilbert van der Klaauw), 2023. Forthcoming at *Journal of Economic Behavior and Organization*.
- “The Impact of COVID-19 on Workers’ Expectations and Preferences for Remote Work” (with Yuting Chen, Patricia Cortes, Jessica Pan, and Basit Zafar), *AER Papers and Proceedings*, Vol. 113, May 2023, pp. 556-61.

*Compiled on January 31, 2025

- “Expectations Data in Structural Micro Models” (with Cormac O’Dea), *Handbook of Economic Expectations*, Chapter 21, pp. 647-675, 2023.
- “Understanding Migration Aversion Using Elicited Choice Probabilities” (with Tyler Ransom and Wilbert van der Klaauw), *Journal of Econometrics*, Vol. 231, Issue 1, November 2022, pp 123-147. [[CityLab coverage](#)]
- “How Economic Crises Affect Inflation Beliefs: Evidence from the Covid-19 Pandemic” (with Olivier Armantier, Rachel Pomerantz, Daphné Skandalis, Kyle Smith, Giorgio Topa, and Wilbert van der Klaauw), *Journal of Economic Behavior and Organization*, Vol. 189, September 2021, pp. 443-469.
- “Flow Origins of Labor Force Participation Fluctuations”, (with Mike Elsby, Bart Hobijn, Fatih Karahan, and Aysegül Sahin), *AER Papers and Proceedings*, Vol. 109, May 2019, pp. 461-464.
- “Trends in Cumulative Marginal Tax Rates Facing Low-Income Families, 1997-2007”, (with Robert Moffitt), *Tax Policy and the Economy*, Vol. 31, Number 1, 2017.
- “An Anatomy of U.S. Personal Bankruptcy under Chapter 13”, (with Hülya Eraslan, Wenli Li and Pierre Sarte), *International Economic Review*, Vol. 58, Issue 3, August 2017, pp. 671-702.

WORKING PAPERS

- “Subjective Uncertainty and the Marginal Propensity to Consume” (with Davide Melcangi), 2024.
- “Stimulus Through Insurance: The Marginal Propensity to Repay Debt” (with Davide Melcangi, Laura Pilossoph, and David Wiczer), 2024. [*R&R at Review of Economic Studies*]
- “The Curious Case of the Rise in Deflation Expectations” (with Olivier Armantier, Jason Somerville, Giorgio Topa, Wilbert van der Klaauw, and John Williams), 2023.
- “Dynamic Responses to the Earned Income Tax Credit”, 2019.

WORK IN PROGRESS

- “Information-Sharing within Couples: Evidence from a Sequential Survey of Spouses” (with Adeline Delavande and Basit Zafar)
- “The Work-Leisure Trade-off: Identifying the Heterogeneity” (with Aysegül Şahin and Basit Zafar)
- “In-Kind Transfers, Incomplete Program Takeup and Labor Supply” (with Robert Moffitt)

SEMINAR AND CONFERENCE PRESENTATIONS

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2025: Koç University*, NBER CRIW Conference on The Changing Nature of Work* (discussant), Workshop on Frontiers in Measurement and Survey Methods*, Konstanz Seminar on Monetary Theory and Monetary Policy*.

2024: 2nd Oslo Labor Workshop, SED Annual Meeting, NBER SI Economics of Social Security, NBER Wage Dynamics in the 21st Century (discussant), Yale University, Dartmouth Mini Conference on Macroeconomics, SF Micro-Macro Labor Economics Conference (discussant).

2023: AEA Annual Meeting, Barcelona GSE Summer Forum - Structural Microeconometrics, Workshop on Subjective Expectations, Stony Brook, Inflation Expectations: Determinants and Consequences Conference (discussant).

2022: Robert Moffitt Honorary Conference, Johns Hopkins BBL, Bank of Spain Fifth Research Conference.

2021: University of Oklahoma, Richmond Fed Brown Bag, University of Wisconsin-Madison, University of Copenhagen

2020: 10th ifo Conference on Macroeconomics and Survey Data, EALE-SOLE-AASLE World Conference, NBER SI Macro Perspectives

2019: NBER Labor Studies Meeting, European Midwest Micro/Macro Conference, SED, Barcelona GSE Summer Forum - Structural Microeconometrics, Cowles Summer Conference on Structural Microeconomics, CESifo Area Conference on Applied Microeconomics, Wage Formation: Work, Leisure, Human Capital, and the Family Conference at ASU

2018: Econometric Society North American Winter Meeting, New York University, SOLE Annual Meeting, SITE - Micro and Macro of Labor Markets, Chicago Fed (scheduled)

2017: Econometric Society North American Winter Meeting, UCL/IFS Conference on "The Welfare State and the Labour Market: Micro meets Macro" (discussant), Georgetown University, VCU/FRB Richmond Workshop on "Macroeconomics, Human Capital, and the Household", Koç University.

2016: ASU Advances in Policy Evaluation Conference, SOLE Annual Meeting, System Applied Micro Conference, Cowles Summer Conference on Structural Microeconomics, Barcelona GSE Summer Forum on Macro and Micro Perspectives on Taxes and Transfers, SITE - Empirical Implementation of Theoretical Models of Strategic Interaction and Dynamic Behavior, Econometric Society European Meetings, NBER Conference on Tax Policy and the Economy.

2015: NY Fed, Penn State University, University of Iowa, University of Michigan, University of North Carolina - Chapel Hill, University of Virginia.

2014: Federal Reserve Bank of Philadelphia (Brown Bag Seminar), Rice University (Brown Bag Seminar), Western Economic Association International (Graduate Student Dissertation Workshop).

LIBERTY STREET ECONOMICS BLOGS

"An Update on the Reservation Wages in the SCE Labor Market Survey" - August 2024

"The Post-Pandemic Shift in Retirement Expectations in the U.S." - May 2024

"The Survey of Consumer Expectations: A Look Back at the Past Decade" - April 2024

"Consumers' Perspectives on the Recent Movements in Inflation" - August 2023

"Not Just "Stimulus" Checks: The Marginal Propensity to Repay Debt" - June 2023 [[Marketplace coverage](#)]

"SCE Labor Market Survey Shows Average Reservation Wage Continues Upward Trend" - December 2022

“New SCE Charts Include a Measure of Longer-Term Inflation Expectations” - October 2022
“What Do Consumers Think Will Happen to Inflation” - May 2022
“What are Consumers’ Inflation Expectations Telling Us Today?” - February 2022
“Have Consumers’ Long-Run Inflation Expectations Become Un-anchored?” - September 2021
“An Update on How Households are Using Stimulus Checks” - April 2021
“How Do Consumers Believe the Pandemic Will Affect the Economy and Their Households?” - October 2020
“How Have Households Used Their Stimulus Payments and How Would They Spend the Next?” - October 2020
“Consumers Expect Modest Increase in Spending Growth and Continued Government Support” - September 2020
“The Disproportionate Effects of Covid-19 on Households with Children” - August 2020
“Consumers Increasingly Expect Additional Government Support amid COVID-19 Pandemic” - May 2020
“Inflation Expectations in Times of COVID-19” - May 2020
“Amid the COVID-19 Outbreak, Consumers Temper Spending Outlook” - May 2020
“How Widespread is the Impact of the COVID-19 Outbreak on Consumer Expectations?” - April 2020
“Coronavirus Outbreak Sends Consumer Expectations Plummeting” - April 2020
“Searching for Higher Job Satisfaction” - March 2020
“Just Released: Introducing the SCE Public Policy Survey” - October 2019
“Just Released: Transitions to Unemployment Tick up in Latest SCE Labor Market Survey” - September 2019 [[Wall Street Journal coverage](#)]
“Just Released: Press Briefing on the Evolution and Future of Homeownership” - May 2019
“Just Released: Introducing the SCE Household Spending Survey” - February 2019
“Just Released: Are Employer-to-Employer Transitions Yielding Wage Growth? It Depends on the Workers’ Level of Education” - September 2018 [[Washington Post coverage](#)]
“Mixed Impacts of the Federal Tax Reform on Consumer Expectations” - May 2018
“How Will the New Tax Law Affect Homeowners in High Tax States? It Depends” - April 2018
“Just Released: Introducing the SCE Labor Market Survey” - August 2017
“Valuing Workplace Benefits” - June 2017

GRANTS, FELLOWSHIPS AND AWARDS

RSF Trustee Grant, “Unintended Benefits of COVID-19? Impacts on Job Flexibility and the Gender Pay Gap” (Co-PIs: Patricia Cortes, Jessica Pan, and Basit Zafar), 2021-2023

NBER Retirement and Disability Research Center SSA Grant, “Perceptions about Social Security and Behavior: Evidence from a Joint Survey of Spouses” (Co-PIs: Adeline Delavande and Basit Zafar) 2020-2023

Social Sciences Research Institute Seed Grant, Rice University (with Hülya Eraslan), 2015

Carl Christ Fellowship, Johns Hopkins University, Department of Economics, 2013-2015

Bruce Hamilton Research Seminar Award, Johns Hopkins University, Department of Economics, 2013-2014

Professor Joel Dean Undergraduate Teaching Award, Johns Hopkins University, Department of Economics, 2012

Eugenio and Patricia Castillo Award, Johns Hopkins University, Department of Economics,

Spring 2011

Owen Fellowship, Johns Hopkins University, Department of Economics, 2010-2012

Departmental Fellowship, Johns Hopkins University, Department of Economics, 2009-2010, 2012-2013

Performance Award, Middle East Technical University, Department of Economics, 2009

PROGRAMMING SKILLS

C, FORTRAN, Julia, L^AT_EX, MATLAB, Python, Stata

REFeree SERVICE

AEJ: Macro, AEJ: Economic Policy, American Economic Review, AER: Insights, European Economic Review, Economic Journal, Economic Theory, IMF Economic Review, International Economic Review, International Journal of Game Theory, Journal of Applied Econometrics, Journal of Econometrics, Journal of Economic Behavior & Organization, Journal of Economics & Management Strategy, Journal of European Economics Association, Journal of Human Resources, Journal of Labor Economics, Journal of Money Credit & Banking, Journal of Political Economy, Journal of Public Economics, Labour Economics, LABOUR: Review of Labour Economics and Industrial Relations, Management Science, NSF, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Review of the Economics of the Household, Social Choice and Welfare.

SERVICE

Scientific Program Committee for the 2025 Annual Conference of the European Society of Population Economics

Scientific Program Committee for the 2024 Annual Meeting of the Society of Economic Dynamics
Joint BoC - ECB - New York Fed Conference on Expectations Surveys Organizing Committee - 2022, 2023, 2024, 2025

Recruiting committee at the NY Fed: 2016-2017, 2017-2018, 2021-2022

NY Fed Applied Micro Seminar organizer: 2016-2018

NY Fed RA and Intern recruiting: 2017, 2018, 2021, 2023, 2024

SURVEY EXPERIENCE

Co-designed a module for surveying spouses and understanding how providing information on Social Security benefits of self and spouse change expected behavior, January 2022.

Co-designed a module on understanding how information treatments are able to shift gender norms, March, July, September, October 2021.

Co-designed a survey on the impact of the COVID-19 outbreak on households' willingness-to-pay for flexible work arrangements, August 2020, 2021.

Co-designed a module on the impact of the COVID-19 outbreak on households' balance sheets and saving behavior, (realized and expected) marginal propensity to consume out of stimulus checks and UI benefits, June and August 2020.

Co-designed a module on the impact of the COVID-19 outbreak on individuals' expectations, labor market status and spending responses, March-April 2020.

Co-designed a module on the impact of the 2017 tax cut on expectations and labor market and spending behavior of household heads in the NY Fed Survey of Consumer Expectations, February 2018.

Co-designed a module on the determinants of the geographical mobility decisions of household heads in the NY Fed Survey of Consumer Expectations, January 2018.

Co-designed a module on labor supply decisions of household heads in the NY Fed Survey of Consumer Expectations, December 2017.

TEACHING EXPERIENCE

Elements of Macroeconomics (Instructor); Summer 2014, Summer 2013, Summer 2012.

Investments (TA); Fall 2014, Fall 2013.

The Social Policy Implications of Behavioral Economics (TA); Spring 2014.

Elements of Microeconomics (TA); Spring 2013, Spring 2012.

Economics of Poverty and Inequality (TA); Fall 2012.

Game Theory and the Social Sciences (TA); Spring 2011.

Elements of Macroeconomics (TA); Fall 2010.