

Gabriele La Spada

Federal Reserve Bank of New York
Research and Statistics Group
33 Liberty Street
New York, NY 10045

Phone: +1 (212) 720-5164
Email: Gabriele.LaSpada@ny.frb.org
<https://www.newyorkfed.org/research/economists/laspada>

Employment

Economist, Federal Reserve Bank of New York, 2015–present

Financial Stability Expert, European Central Bank, April–June 2015

Research Assistant, LUISS University, 2007–2010

Education

Ph.D., Economics, Princeton University, 2015.

M.S., Physics, Università degli Studi di Roma “La Sapienza,” *summa cum laude*, 2007.

B.S., Physics, Università degli Studi di Milano, *summa cum laude*, 2004.

Publications

“Investors’ Appetite for Money-Like Assets: The Money Market Fund Industry after the 2014 Regulatory Reform” (with Marco Cipriani), 2017. Forthcoming in the *Journal of Financial Economics*.

“Competition, Reach for Yield, and Money Market Funds,” 2018. *Journal of Financial Economics*, 129(1), 87-110.

“The Effect of Round-off Error on Long Memory Processes” (with Fabrizio Lillo), 2014. *Studies in Nonlinear Dynamics and Econometrics*, 18(4), 445-482.

“Tick size and price diffusion” (with J. Doyne Farmer and Fabrizio Lillo), 2011. *Econophysics of Order-driven Markets*, in F. Abergel, B.K. Chakrabarti, A. Chakraborti, and M. Mitra (eds.), Springer.

“The non-random walk of stock prices: The long-term correlation between signs and sizes” (with J. Doyne Farmer and Fabrizio Lillo), 2008. *European Physical Journal B*, 64, 607-614.

Work in Progress

“Monetary Policy Transmission and Investor Sophistication” (with Marco Cipriani and Jeff Gortmaker).

“Cross-border Regulatory Spillover” (with Angela Maddaloni).

Non-refereed Publications

“Repo Market Functioning” (with members of the BIS CGFS Study Group), 2017. CGFS Paper 59.

Blog Posts (*FRBNY Liberty Street Economics Blog*)

“Monetary Policy Transmission and the Size of the Money Market Fund Industry” (with Marco Cipriani and Jeff Gortmaker), November 20, 2019.

“The Transmission of Monetary Policy and the Sophistication of Money Market Fund Investors” (with Marco Cipriani and Jeff Gortmaker), September 4, 2019.

“The Premium for Money-Like Assets” (with Marco Cipriani), July 18, 2018.

“Do Low Rates Encourage Yield Seeking by Money Market Funds?” March 7, 2018.

“Money Market Funds and the New SEC Regulation” (with Catherine Chen, Marco Cipriani, Philip Mulder, and Neha Shah), March 20, 2017.

Presentations (“ca” indicates co-author; “d” indicates discussions)

2019: Fed Board (ca); MFA (d); UC Irvine; HEC Paris Workshop on Banking, Finance, Macroeconomics and the Real Economy; Amsterdam Business School; UCL; Oxford SBS; University of Manchester.

2018: FRS Conference on Financial Institutions, Regulation, and Markets (d); Banca d’Italia-NY Fed workshop “Post Crisis Financial Regulation: Experiences from the Two Sides of the Atlantic” (d).

2017: AFA, BCBS-CEPR workshop “The Impact of Banking Regulation on Financial Markets;” FRS Conference on Financial Institutions, Regulation, and Markets (ca).

2016: Scuola Normale Superiore di Pisa.

2015: Cleveland Fed, Fed Board, NY Fed, Stockholm School of Economics, Bocconi University, EIEF, Nova School of Business and Economics, UBC Sauder, ECB, BIS, WU Vienna

2013: Workshop “Games and Decisions,” Scuola Normale Superiore di Pisa

Professional Activities

Referee: European Economic Review; International Journal of Central Banking; Journal of Empirical Finance; Journal of the European Economic Association; Journal of Monetary Economics; Journal of Money, Credit and Banking

Visiting Positions

July 2013, September 2016: Visiting Researcher, Scuola Normale Superiore di Pisa

June 2013: Visiting Researcher, INET at the Oxford Martin School, University of Oxford

2007–2010 (multiple visits): Visiting Researcher, Santa Fe Institute

Honors, Scholarships, and Fellowships

Towbes Prize for Outstanding Teaching, Princeton University, 2012

Princeton University, Doctoral Fellowship, 2009–2014

Università degli Studi di Roma “La Sapienza,” Scholarship, 2004–2007

Università degli Studi di Milano, Scholarship, 2001–2004

Teaching Experience

Spring 2013, 2014: Cases in Financial Risk Management (Graduate), Princeton University
Teaching Assistant to Professor Hyun S. Shin

Spring 2014: Corporate Finance and Financial Institutions (Undergraduate), Princeton University
Teaching Assistant to Professor Hyun S. Shin

Fall 2011, 2012: Econometrics: A Mathematical Approach (Undergraduate), Princeton University
Teaching Assistant to Professor Andriy Norets

Spring 2012: Introduction to Microeconomics (Undergraduate), Princeton University
Teaching Assistant to Professor Uwe E. Reinhardt

Spring 2008: Quantitative Analysis of Financial Markets (Graduate), LUISS University
Teaching Assistant to Professor J. Doyne Farmer

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