

MAXIM PINKOVSKIY

Microeconomics Department
Research and Statistics Group
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CURRENT POSITION	Federal Reserve Bank of New York Economic Research Adviser, March 2022 – present Senior Economist, September 2017 – February 2022 Economist, September 2013 – September 2017			
DOCTORAL STUDIES	Massachusetts Institute of Technology (MIT) PhD, Economics, June 2013 Dissertation: “Essays in Public Finance and Political Economy” Dissertation Advisers: Daron Acemoglu, Jerry Hausman, Amy Finkelstein			
PRIOR EDUCATION	Columbia University, B.A., summa cum laude, Economics-Mathematics, 2008			
CITIZENSHIP	USA	GENDER: M	YEAR OF BIRTH	1986
LANGUAGES	English (native), Russian (native), French (advanced), Spanish (working), Italian (basic), German (basic), Chinese (basic speaking)			
PUBLICATIONS	“Nonconforming Preferences: Jumbo Mortgage Lending and Large Bank Stress Tests” with Andrew Haughwout, Donald Morgan, Michael Neubauer and Wilbert van der Klaauw, forthcoming <i>Journal of Money, Credit and Banking</i>. “Understanding the Linkages between Climate Change and Inequality in the United States” with Ruchi Avtar, Kristian S. Blikle, Rajashri Chakrabarti, and Janavi Janakiraman, <i>Economic Policy Review</i>, 29(1): 1-37. “The Spread of Covid-19 and the BCG Vaccine: A Natural Experiment in Reunified Germany,” with Richard Bluhm, <i>Econometrics Journal</i>, lead article, September 2021 “How Stable is China’s Growth? Shedding Light on Sparse Data” with Hunter Clark and Jeff Dawson, <i>Economic Policy Review</i>, 26(4): 1-38, October 2020 “Shining a Light on Purchasing Power Parities,” with Xavier Sala-i-Martin, <i>American Economic Journal: Macroeconomics</i>, 12(4): 71-108, October 2020.			

“China’s Growth may be Understated” with Hunter Clark and Xavier Sala-i-Martin, *China Economic Review*, vol. 62, **October 2020**.

“The Impact of the Managed Care Backlash on Health Care Spending,” *Rand Journal of Economics* 51(1): 59-108, **March 2020**.

“Growth Discontinuities at Borders”, *Journal of Economic Growth* 22(2): 145-192, **June 2017**.

“Lights, Camera, ... Income! Illuminating the National Accounts-Household Surveys Debate” with Xavier Sala-i-Martin, *Quarterly Journal of Economics* 131 (2): 579-631, **May 2016**

“Voter Learning in State Primary Elections”, with Shigeo Hirano, Gabriel Lenz and James Snyder, *American Journal of Political Science* 59(1): 91-108, **January 2015**.

“Africa is on Time” with Xavier Sala-i-Martin, *Journal of Economic Growth* 19:311–338, **September 2014**.

“World Welfare is Rising: Estimation Using Nonparametric Bounds on Welfare Measures”, *Journal of Public Economics* 97 no.1: 176-195, **January 2013**

“Rational Inattention and Choice Under Risk: Explaining Violations of Expected Utility Through a Shannon Entropy Formulation of the Costs of Rationality” *Atlantic Economic Journal* 37, no. 1: 99-112, **May 2009** (Winner of IAES EconSources.com Best Undergraduate Paper Competition)

RESEARCH PAPERS **“Inequality Within Countries is Falling: Underreporting-Robust Estimates of World Poverty, Inequality and the Global Distribution of Income”** with Xavier Sala-i-Martin, Kasey Chatterji-Len and William Nober. NBER Working Paper #32203 and Federal Reserve Bank of New York Staff Reports #1125

“Credit Access and Mobility during the Flint Water Crisis” with Nicole Gorton
Federal Reserve Bank of New York Staff Reports 960

“The Affordable Care Act and the COVID-19 Pandemic: A Regression Discontinuity Analysis” with Ruchi Avtar, Rajashri Chakrabarti, Lindsay Meyerson, and William Nober
Federal Reserve Bank of New York Staff Reports #948

“Medicare and the Geography of Financial Health” with Paul Goldsmith-Pinkham and Jacob Wallace.

Federal Reserve Bank of New York Staff Report #911

“The Affordable Care Act and the Market for Higher Education” with Rajashri Chakrabarti.

Federal Reserve Bank of New York Staff Report #873

“Estimating Dynamic Panel Models: Backing out the Nickell Bias” with Jerry A. Hausman

Federal Reserve Bank of New York Staff Report #824

“Health Spending Slowed Down In Spite of the Crisis” with Marco Di Maggio, Andrew Haughwout, Amir Kermani and Matthew Mazewski.

Federal Reserve Bank of New York Staff Report #781

“The Affordable Care Act and the Labor Market: A First Look” Federal Reserve Bank of New York Staff Report #746

“Parametric Estimations of the World Distribution of Income” with Xavier Sala-i-Martin

NBER Working Paper #15433

PRESENTATIONS

2022: Africa Meeting of the Econometrics Society, Asian Meeting of the Econometrics Society (Shenzhen), Asian Meeting of the Econometrics Society in East and South-East Asia (Tokyo).

2020: System Regional Meeting (discussant).

2019: University of Hamburg (GeoData Workshop in Economics, keynote presentation), National Tax Association Annual Conference on Taxation (presentation and discussions).

2018: Association for Public Policy and Management Annual Meeting, National Tax Association Annual Conference on Taxation.

2017: ASSA Annual Meetings, IMF, Federal Reserve Bank of Cleveland, Association for Public Policy and Management Annual Meeting, National Tax Association Annual Conference on Taxation.

2016: ASSA Annual Meetings, Federal Reserve System Applied Microeconomics Conference (Federal Reserve Bank of Cleveland), North American Summer Meetings of the Econometrics Society (University of Pennsylvania), National Tax Association Annual Conference on Taxation

2015: National Tax Association Annual Conference on Taxation (discussant), Federal Reserve System Applied Microeconomics Conference (Federal Reserve Bank of Dallas, discussant), Columbia University.

2014: Brookings Institute, International Association for Applied Econometrics

(Queen Mary's University of London), North American Summer Meetings of the Econometrics Society (University of Minnesota), Federal Reserve System Applied Microeconomics Conference (Federal Reserve Bank of Minneapolis)

2013: American Enterprise Institute, Bureau of Economic Analysis, Federal Reserve System Applied Microeconomics Conference (Federal Reserve Bank of New York, discussant)

REFeree ACTIVITY Econometrica, Quarterly Journal of Economics, Journal of Political Economy, AEJ Macro, Journal of Development Economics, Journal of Economic Growth, Journal of Public Economics, Journal of Econometrics, Journal of Applied Econometrics, Econometrics Journal, Remote Sensing, Economics Letters, Political Analysis

**TEACHING
EXPERIENCE
AND
SERVICE** Research Assistant Recruiting Liaison, Federal Reserve Bank of New York, January 2023-present.

Teaching at Columbia University:
Undergraduate Seminar ("Empirical Economics of Institutions and Development," advanced undergrad, GU4913): Spring 2017, Fall 2017, Fall 2018, Fall 2019, Spring 2020.

Teaching Assistantships at MIT:
Game Theory (advanced undergrad, 14.12), Fall 2011.
Advanced Econometrics (advanced undergrad, 14.36), Spring 2013.
Microeconomic Theory IV (first-year graduate contract theory, 14.124), Spring 2013.

**FELLOWSHIPS,
HONORS, AND
AWARDS** Humane Studies Fellow, 2010-2013
NSF Graduate Research Fellowship, 2008-2011
Paul and Daisy Soros Fellowship for New Americans, 2008-2009
International Atlantic Economic Society (IAES) EconSources.com Best Undergraduate Paper Competition Winner, 2008.
MIT Presidential Fellow, 2008
Columbia College Valedictorian, 2008
Sanford S. Parker Prize (outstanding economics student at Columbia), 2008
Romine Prize, Best Honors Thesis in Economics, Columbia, 2008
Junior Phi Beta Kappa, 2008