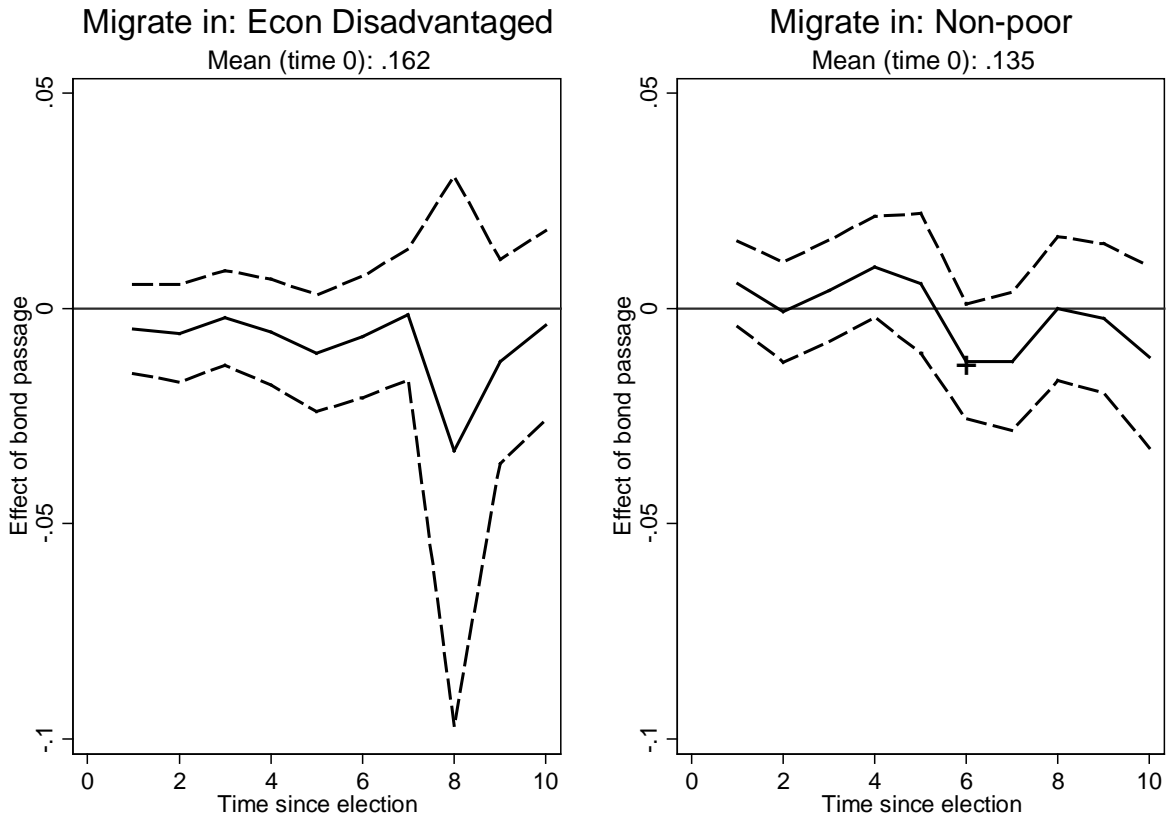


Figure 15. Effects of Bond Passage on In-Migration Rate, by Economic Status



Notes: Graphs plot regression discontinuity point estimates and 95% confidence intervals for effect of bond passage on the in-migration rate ten years following bond passage. Migration rate is calculated as the ratio of students in grades 2 to 12 that are new to the district in year t+1 to the number of students in grades 1 to 11 in year t. Specification pools all observations in this window around each bond election and includes fixed effects for each separate election and a linear function of the bond measure vote share. Markers indicate significantly different from zero at a 10% (+) and 5% (*) level.