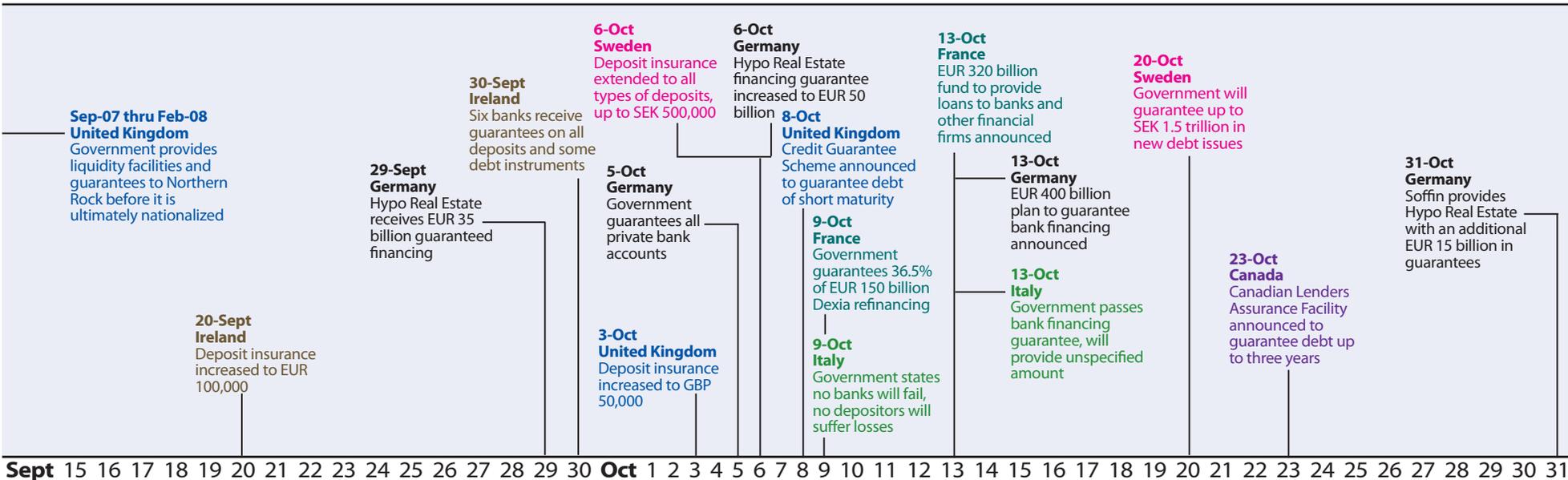
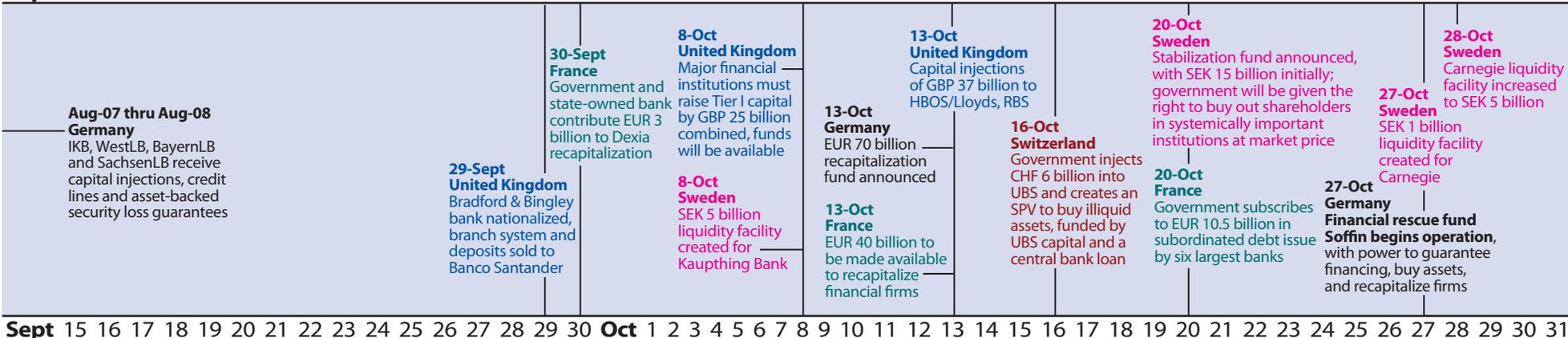


International Responses to the Crisis Timeline (Sept 2008 - Oct 2008)

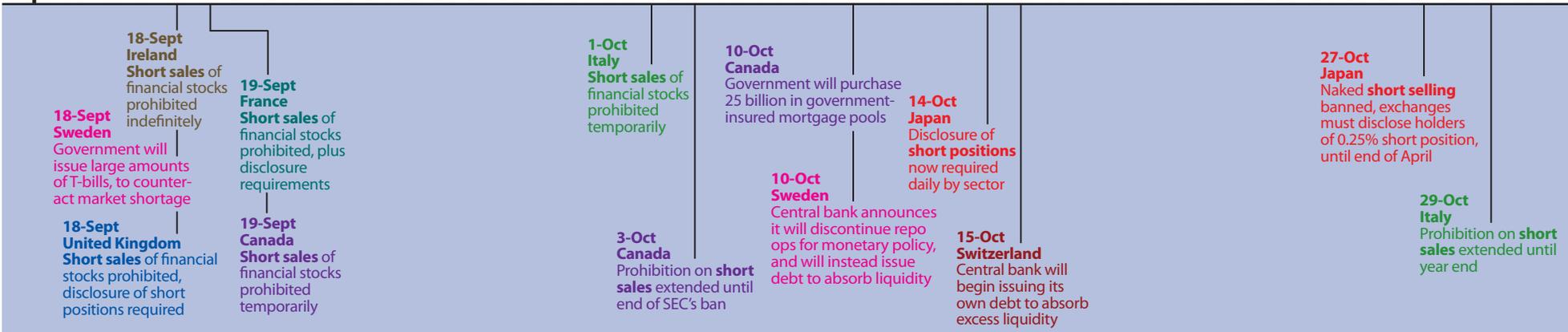
Bank Liability Guarantees



Liquidity and Rescue Interventions



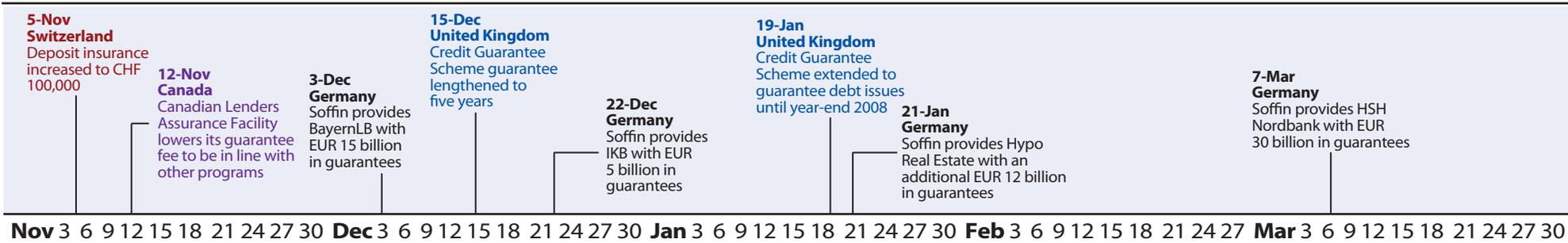
Other Market Interventions



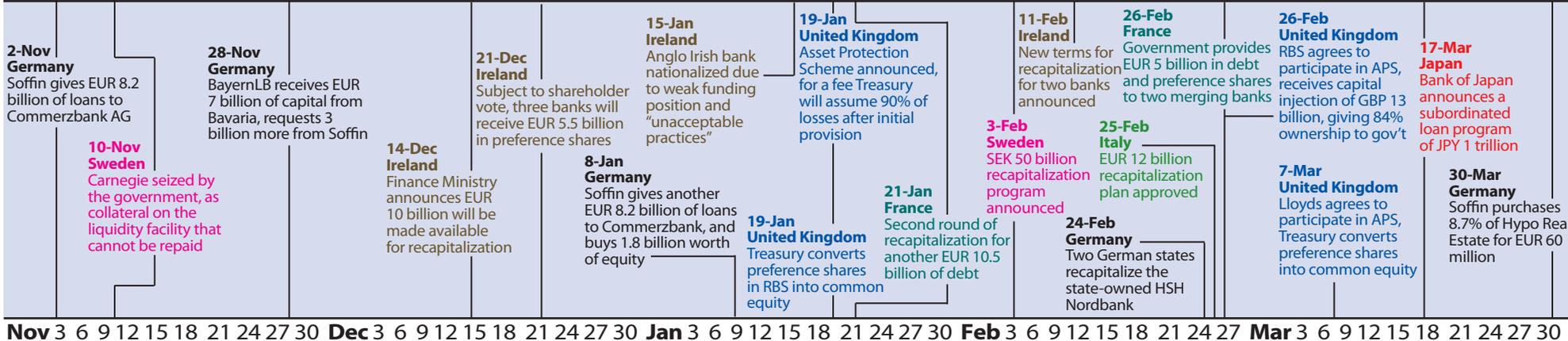
Click on any event for further information

International Responses to the Crisis Timeline (Nov 2008 - Mar 2009)

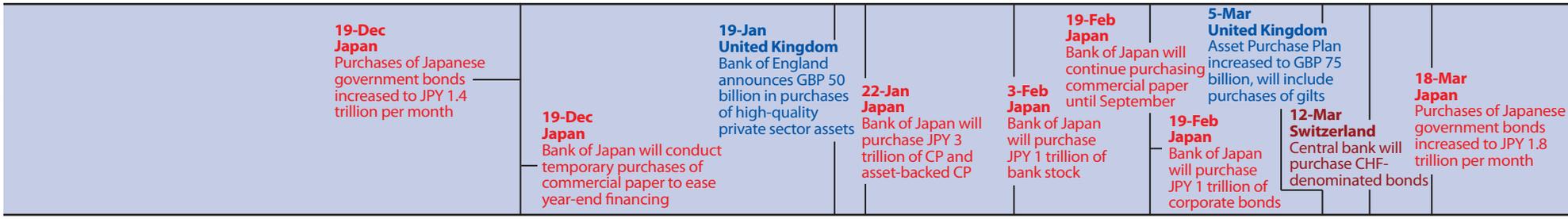
Bank Liability Guarantees



Liquidity and Rescue Interventions



Unconventional Monetary Policy



Other Market Interventions



Click on any event for further information.

International Responses to the Crisis Timeline (Apr 2009 - Aug 2009)

Bank Liability Guarantees



Liquidity and Rescue Interventions



Unconventional Monetary Policy



Other Market Interventions



Click on any event for further information.

International Responses to the Crisis Timeline (Sep 2009 - Jan 2010)

Bank Liability Guarantees

9-Sep Germany
Commerzbank announces it will return all of its unused debt guarantees

8-Oct Sweden
Guarantee scheme extended an additional six months to April 30th

21-Dec Germany
Hypo Real Estate receives an extension of EUR 43 bn liquidity facility until Dec 2010, EUR 52 bn in guarantees to expire in Jun 2010

Liquidity and Rescue Interventions

29-Sep Italy
Unicredit announces it will raise capital through selling stocks in lieu of planned government capital injection

29-Sep France
BNP Paribas announces a rights offer to raise capital in order to repay government aid

6-Oct France
Societe Generale follows BNP Paribas, announcing a rights offer to repay government aid

3-Nov United Kingdom
Lloyds exits the Asset Protection Scheme for a fee; RBS will continue participating under new conditions

Unconventional Monetary Policy

5-Nov United Kingdom
Asset purchase plan increased to GBP 200 billion in assets

Other Market Interventions

23-Oct Japan
Short sale restrictions extended until January 31st

22-Jan Japan
Short sale restrictions extended until April 30th

27-Jan EU, UK, Japan, Sweden, Switzerland
Swap lines with the Federal Reserve are allowed to expire on February 1st

27-Jan France
Short sale ban on financial firms extended indefinitely until EU-wide permanent regime in place

Sep 3 6 9 12 15 18 21 24 27 30 Oct 3 6 9 12 15 18 21 24 27 30 Nov 3 6 9 12 15 18 21 24 27 30 Dec 3 6 9 12 15 18 21 24 27 30 Jan 3 6 9 12 15 18 21 24 27 30

Sep 3 6 9 12 15 18 21 24 27 30 Oct 3 6 9 12 15 18 21 24 27 30 Nov 3 6 9 12 15 18 21 24 27 30 Dec 3 6 9 12 15 18 21 24 27 30 Jan 3 6 9 12 15 18 21 24 27 30

Sep 3 6 9 12 15 18 21 24 27 30 Oct 3 6 9 12 15 18 21 24 27 30 Nov 3 6 9 12 15 18 21 24 27 30 Dec 3 6 9 12 15 18 21 24 27 30 Jan 3 6 9 12 15 18 21 24 27 30

Click on any event for further information.

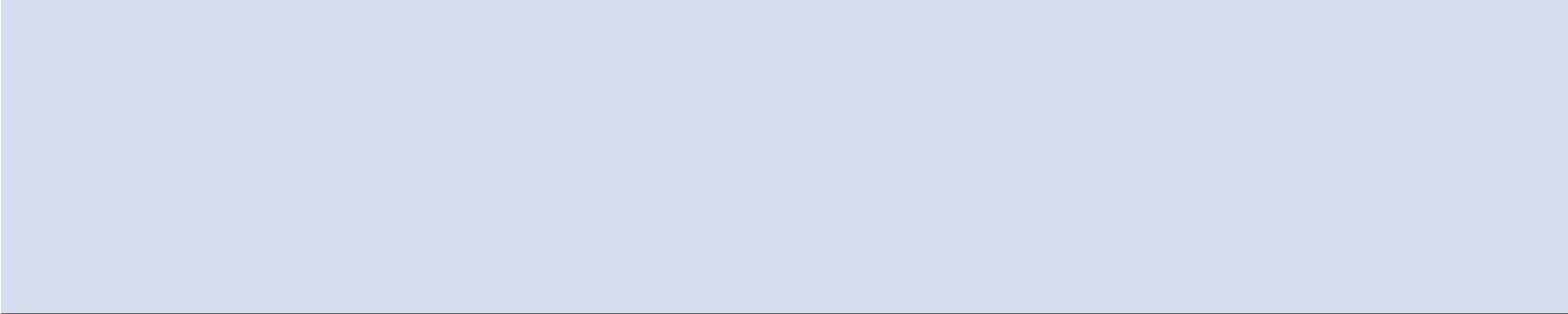
International Responses to the Crisis Timeline (Feb 2010 - Jun 2010)

Bank Liability
Guarantees



Feb 3 6 9 12 15 18 21 24 27 Mar 3 6 9 12 15 18 21 24 27 30 Apr 3 6 9 12 15 18 21 24 27 30 May 3 6 9 12 15 18 21 24 27 30 Jun 3 6 9 12 15 18 21 24 27 30

Liquidity and Rescue
Interventions



Feb 3 6 9 12 15 18 21 24 27 Mar 3 6 9 12 15 18 21 24 27 30 Apr 3 6 9 12 15 18 21 24 27 30 May 3 6 9 12 15 18 21 24 27 30 Jun 3 6 9 12 15 18 21 24 27 30

Unconventional
Monetary Policy



Feb 3 6 9 12 15 18 21 24 27 Mar 3 6 9 12 15 18 21 24 27 30 Apr 3 6 9 12 15 18 21 24 27 30 May 3 6 9 12 15 18 21 24 27 30 Jun 3 6 9 12 15 18 21 24 27 30

Other Market
Interventions



Click on any event for further information.