PLANNING HORIZON STUDY
Variable names and coding instructions appear between brackets [..]

[**infldefl**] The next questions are about inflation. Over the next 12 months, do you think there will be inflation or deflation?
__ inflation [=1]
__ deflation (the opposite of inflation) [=2]

[**follow-up question asks about inflation or deflation**]
What do you expect to be the rate of [**inflation/deflation**] over the next 12 months? Please give your best guess. Please enter a number greater than 0 or equal to 0.

Over the next 12 months, I expect the rate of [**inflation/deflation**] to be ___%
[**if infldefl=1 inflrate is a positive number; if infldef=2 inflrate is a negative number**]
[**infl5=1 if inflrate>5; infl5=0 if inflrate<=5**]

[**@1ST, @2ND, @3RD, @4TH**]] Serial position of time horizon questions spendingTH, savingTH, investingTH, and retireTH, which were presented in random order. Topics for each were LR1=spending, LR2=saving, LR3=investing, LR4=retirement finances. For example, example @1ST=LR3, @2ND=LR4, @3RD=LR2 @4TH=LR1, reflects that the order was investing, retirement finances, saving, spending.
[**if @1ST=LR1 spend1=1, else spend1=0; if @1ST=LR2 save1=1, else save1=0; if @1ST=LR3 invest1=1, else invest1=0; if @1ST=LR4 retire1=1, else retire1=0**]

[**spendingTH**] "When planning your **spending**, which of the following time periods is most important to you (and your spouse/partner)?"
Next day [=1]; Next week [=2]; Next two weeks[=3]; Next month [=4]; Next few months [=5]; Next year [=6]; Next few years [=7]; Next 5-10 years [=8]; Longer than 10 years [=9]; Does not apply to me [=0]

[**savingTH**] "When planning your **saving**, which of the following time periods is most important to you [and your spouse/partner)?"
Next day [=1]; Next week [=2]; Next two weeks[=3]; Next month [=4]; Next few months [=5]; Next year [=6]; Next few years [=7]; Next 5-10 years [=8]; Longer than 10 years [=9]; Does not apply to me [=0]

[**investingTH**] "When planning your **investing**, which of the following time periods is most important to you (and your spouse/partner)?"
Next day [=1]; Next week [=2]; Next two weeks[=3]; Next month [=4]; Next few months [=5]; Next year [=6]; Next few years [=7]; Next 5-10 years [=8]; Longer than 10 years [=9]; Does not apply to me [=10]

[retireTH] "When planning your **retirement finances**, which of the following time periods is most important to you (and your spouse/partner)?"
Next day [=1]; Next week [=2]; Next two weeks[=3]; Next month [=4]; Next few months [=5]; Next year [=6]; Next few years [=7]; Next 5-10 years [=8]; Longer than 10 years [=9]; Does not apply to me [=10]

[Next question is asked only after first planning horizon question, so if spend1=1 the topic is spending, if save1=1 the topic is saving, if invest1=1 the topic is investing, and if retire1=1 the topic is retirement finances]
Below is a list of things you may or may not have thought of when trying to come up with an answer to the question about planning your **[spending/saving/investing/retirement finances]**. Please rate how much you thought of each of these things, when trying to come up with an answer.

When answering this question about time periods for planning your **[spending/saving/investing/retirement finances]**, how much did you think about ..

[thinkofspending] your **spending?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofsaving] your **saving?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofinvest] your **investing?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofretfin] your **retirement finances?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofexpenses] your **expenses?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofbudget] your **budget?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofemergencies] emergencies you might have to pay for?	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofgoals] your **financial goals?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofstocks] the stock **market?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofinfl] Inflation?	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofage] your **age?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofretire] when you expect to retire?	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]

[howsave] Which of the following statements comes closest to describing your and your spouse/partner's saving habits?
Please select one.
- o Don't save - usually spend more than income [=1]
- o Don't save - usually spend about as much as income [=2]
- o Save whatever is left over at the end of the month [=3]
- o No regular plan [=4]
- o Save income of one family member, spend the other [=5]
- o Spend regular income, save other income [=6]
- o Save regularly by putting money aside each month [=7]

[if howsave=7, **saveregularly**=1; if howsave<7, **saveregularly**=0]

What sources of information do you (and your family) use to make decisions about saving and investments?
Select one for each option

	Yes [=1]	No [=2]
[family] Family member	Yes [=1]	No [=2]
[friend] Friend	Yes [=1]	No [=2]
[lawyer] Lawyer	Yes [=1]	No [=2]
[accoount] Accountant	Yes [=1]	No [=2]
[banker] Banker	Yes [=1]	No [=2]
[broker] Broker	Yes [=1]	No [=2]
[adviser] Registered investment adviser	Yes [=1]	No [=2]
[planner] Financial planner	Yes [=1]	No [=2]

[sources=1 if "yes" to accountant, banker, broker, registered investment advisor or financial planner; sources=0 otherwise]

[card] Do you have a credit card?

- o Yes [=1]
- o No [=2]

[Only ask next question if card=1]

[balancefreq] Over the past 12 months, how often have you carried an unpaid balance from one month to the next on at least one of your credit cards?
- o Never or almost never. I almost always pay my balance in full at the end of the month [=1]
- o A total of 3 months or less [=2]
- o Between 3 and 6 months [=3]
- o Between 6 and 9 months [=4]
- o All 12 months. I always had an unpaid balance on at least one of my credit cards [=5]

[nocardbalance=1 if balancefreq=1; nocardbalance=0 if balancefreq>1]

Do you or your spouse/partner currently own the following?
Select one for each option

	Yes [=1]	No [=2]
[check] Checking account	Yes [=1]	No [=2]
[save] Saving account	Yes [=1]	No [=2]
[money] Money market fund	Yes [=1]	No [=2]
[cd] CD	Yes [=1]	No [=2]
[govbonds] Government saving bonds	Yes [=1]	No [=2]
[tbills] T-bills	Yes [=1]	No [=2]
[bonds] Bonds (corporate, municipal, foreign, or bond funds)	Yes [=1]	No [=2]
[stocks] Stocks	Yes [=1]	No [=2]
[mutual] Mutual fund	Yes [=1]	No [=2]
[irakeogh] Individual retirement account, such as IRA or Keogh	Yes [=1]	No [=2]

[defcont] Employer-based retirement account such as 401(k), 403(b) or thrift plan, which bases benefits on how much money has accumulated in your account (Defined Contribution Plan)	Yes [=1]	No [=2]
[defben] Employer-based retirement plan which bases benefits on formula involving age, years of service, and salary (Defined Benefit Plan)	Yes [=1]	No [=2]