PLANNING HORIZON STUDY

Variable names and coding instructions appear between brackets [..]

[**inflation question**] The next questions are about inflation. Over the next 12 months, do you think there will be inflation or deflation?
__ inflation [=1]
__ deflation (the opposite of inflation) [=2]

[**follow-up question asks about inflation or deflation]**
What do you expect to be the rate of [**inflation/deflation**] over the next 12 months? Please give your best guess. Please enter a number greater than 0 or equal to 0.

Over the next 12 months, I expect the rate of [**inflation/deflation**] to be ___%
[infl5=1 if inflation rate>5; infl5=0 if inflrate<=5 or deflation]

[**@1ST, @2ND, @3RD, @4TH]**] Serial position of time horizon questions spendingTH, savingTH, investingTH, and retireTH, which were presented in random order. Topics for each were LR1=spending, LR2=saving, LR3=investing, LR4=retirement finances. For example, example @1ST=LR3, @2ND=LR4, @3RD=LR2 @4TH=LR1, reflects that the order was investing, retirement finances, saving, spending.
[if @1ST=LR1 spend1=1, else spend1=0; if @1ST=LR2 save1=1, else save1=0; if @1ST=LR3 invest1=1, else invest1=0; if @1ST=LR4 retire1=1, else retire1=0]

[spendingTH] "When planning your **spending**, which of the following time periods is most important to you (and your spouse/partner)?"
Next day [=1]; Next week [=2]; Next two weeks[=3]; Next month [=4]; Next few months [=5]; Next year [=6]; Next few years [=7]; Next 5-10 years [=8]; Longer than 10 years [=9]; Does not apply to me [=0]
[**spendingTHmiss** uses the same categories but treats "Does not apply to me as missing]

[savingTH] "When planning your **saving**, which of the following time periods is most important to you [and your spouse/partner)?"
Next day [=1]; Next week [=2]; Next two weeks[=3]; Next month [=4]; Next few months [=5]; Next year [=6]; Next few years [=7]; Next 5-10 years [=8]; Longer than 10 years [=9]; Does not apply to me [=0]
[**savingTHmiss** uses the same categories but treats "Does not apply to me as missing]

[investingTH] "When planning your **investing**, which of the following time periods is most important to you (and your spouse/partner)?"
Next day [=1]; Next week [=2]; Next two weeks[=3]; Next month [=4]; Next few months [=5]; Next year [=6]; Next few years [=7]; Next 5-10 years [=8]; Longer than 10 years [=9]; Does not apply to me [=10]
[**investingTHmiss** uses the same categories but treats "Does not apply to me as missing]

[retireTH] “When planning your **retirement finances**, which of the following time periods is most important to you (and your spouse/partner)?”
Next day [=1]; Next week [=2]; Next two weeks[=3]; Next month [=4]; Next few months [=5]; Next year [=6]; Next few years [=7]; Next 5-10 years [=8]; Longer than 10 years [=9]; Does not apply to me [=10]
[**retireTHmiss** uses the same categories but treats “Does not apply to me as missing]

[sumNA=sum of “does not apply to me” responses across 4 planning horizon questions]
[all same=all planning horizon questions have the same answer when treating “does not apply to me” as 0; allsamemiss=all planning horizon questions have the same answer when treating “does not apply to me” as missing]

[Next question is asked only after first planning horizon question, so if spend1=1 the topic is spending, if save1=1 the topic is saving, if invest1=1 the topic is investing, and if retire1=1 the topic is retirement finances]
Below is a list of things you may or may not have thought of when trying to come up with an answer to the question about planning your **[spending/saving/investing/retirement finances]**. Please rate how much you thought of each of these things, when trying to come up with an answer.

When answering this question about time periods for planning your [**spending/saving/investing/retirement finances]**, how much did you think about ..

[thinkofspending] your **spending?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofsaving] your **saving?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofinvest] your **investing?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[**thinkofretfin]** your **retirement finances?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofexpenses] your **expenses?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofbudget] your **budget?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofemergencies] emergencies you might have to pay for?	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofgoals] your **financial goals?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofstocks] the stock market?	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]

[thinkofinfl] Inflation?	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofage] your **age?**	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]
[thinkofretire] when you expect to retire?	Very much [=4]	Somewhat [=3]	Not that much [=2]	Not at all [=1]

[howsave] Which of the following statements comes closest to describing your and your spouse/partner's saving habits?
Please select one.

- o Don't save - usually spend more than income [=1]
- o Don't save - usually spend about as much as income [=2]
- o Save whatever is left over at the end of the month [=3]
- o No regular plan [=4]
- o Save income of one family member, spend the other [=5]
- o Spend regular income, save other income [=6]
- o Save regularly by putting money aside each month [=7]

[if howsave=7, **saveregularly**=1; if howsave<7, **saveregularly**=0]

What sources of information do you (and your family) use to make decisions about saving and investments?
Select one for each option

[family] Family member	Yes [=1]	No [=2]
[friend] Friend	Yes [=1]	No [=2]
[lawyer] Lawyer	Yes [=1]	No [=2]
[accoount] Accountant	Yes [=1]	No [=2]
[banker] Banker	Yes [=1]	No [=2]
[broker] Broker	Yes [=1]	No [=2]
[adviser] Registered investment adviser	Yes [=1]	No [=2]

[planner] Financial planner	Yes [=1]	No [=2]

[sources=1 if "yes" to accountant, banker, broker, registered investment advisor or financial planner; sources=0 if "no" to accountant, banker, broker, registered investment advisor and financial planner]

[card] Do you have a credit card?

- Yes [=1]
- No [=2]

[Only ask next question if card=1]

[balancefreq] Over the past 12 months, how often have you carried an unpaid balance from one month to the next on at least one of your credit cards?

- Never or almost never. I almost always pay my balance in full at the end of the month [=1]
- A total of 3 months or less [=2]
- Between 3 and 6 months [=3]
- Between 6 and 9 months [=4]
- All 12 months. I always had an unpaid balance on at least one of my credit cards [=5]

[nocardbalance=1 if balancefreq=1; nocardbalance=0 if balancefreq>1]

Do you or your spouse/partner currently own the following?
Select one for each option

[check] Checking account	Yes [=1]	No [=2]
[save] Saving account	Yes [=1]	No [=2]
[money] Money market fund	Yes [=1]	No [=2]
[cd] CD	Yes [=1]	No [=2]
[govbonds] Government saving bonds	Yes [=1]	No [=2]
[tbills] T-bills	Yes [=1]	No [=2]
[bonds] Bonds (corporate, municipal, foreign, or bond funds)	Yes [=1]	No [=2]

[stocks] Stocks	Yes [=1]	No [=2]
[mutual] Mutual fund	Yes [=1]	No [=2]
[irakeogh] Individual retirement account, such as IRA or Keogh	Yes [=1]	No [=2]
[defcont] Employer-based retirement account such as 401(k), 403(b) or thrift plan, which bases benefits on how much money has accumulated in your account (Defined Contribution Plan)	Yes [=1]	No [=2]
[defben] Employer-based retirement plan which bases benefits on formula involving age, years of service, and salary (Defined Benefit Plan)	Yes [=1]	No [=2]

Demographics

- Age (years)
- Age304050 (if age is >29 and <60=1, if age<30 or >59=0)
- Retired (yes=1, no=0)
- Income catnr (<$10k incomecatnr=1; $10k-20k"=2; hh_income=$20k-30k incomecatnr=3; $30k-40k incomecatnr=4; $40k-50k incomecatnr=5; $50k-60k incomecatnr=6; $60k-75k incomecatnr=7; $75k-100k incomecatnr=8; $100k-150k incomecatnr=9; $150k-200k incomecatnr=10; $200k+ incomecatnr=11)
- Abovemdnincome if income is above median category of 8
- Female (1=female, 0=not female)
- College (1=college or more, 0=no college)
- Married (1=married; 0=not married)
- NHwhite (1=Non-Hispanic white; 0=not Non-Hispanic white)
- NHblack (1=Non-Hispanic black; 0=not Non-Hispanic black)
- NHasian (1=Non-Hispanic Asian; 0=not Non-Hispanic Asian)
- hispWBB (1=Hispanic/Latino; 0=not Hispanic/Latino
- otherrace (1=Non-Hispanic other race; 0=not Non-Hispanic other race)
- survey_date (date of survey)