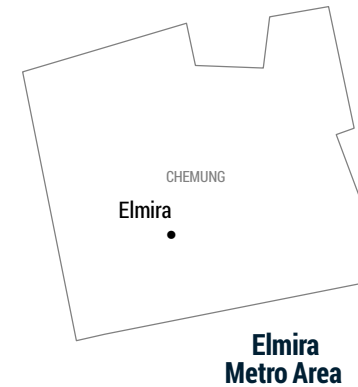


Elmira Metro Economic Indicators

Elmira is located in the Southern Tier region of New York State near the Pennsylvania border, and the metropolitan area is home to about 85,000 people. As in other parts of upstate New York that are dependent on manufacturing, Elmira’s economy has been struggling for decades. The area has lost 10 percent of its population and employment since 1990, and its manufacturing base has been cut in half since then. While many places in upstate New York have suffered from manufacturing job losses, growth in the education and health sector has helped to ameliorate those losses. In Elmira, by contrast, the education and health sector has seen little growth. Likewise, growth in Elmira’s professional-and-business and leisure-and-hospitality sectors—which have also helped other areas fill the void of lost manufacturing jobs—has been lackluster.



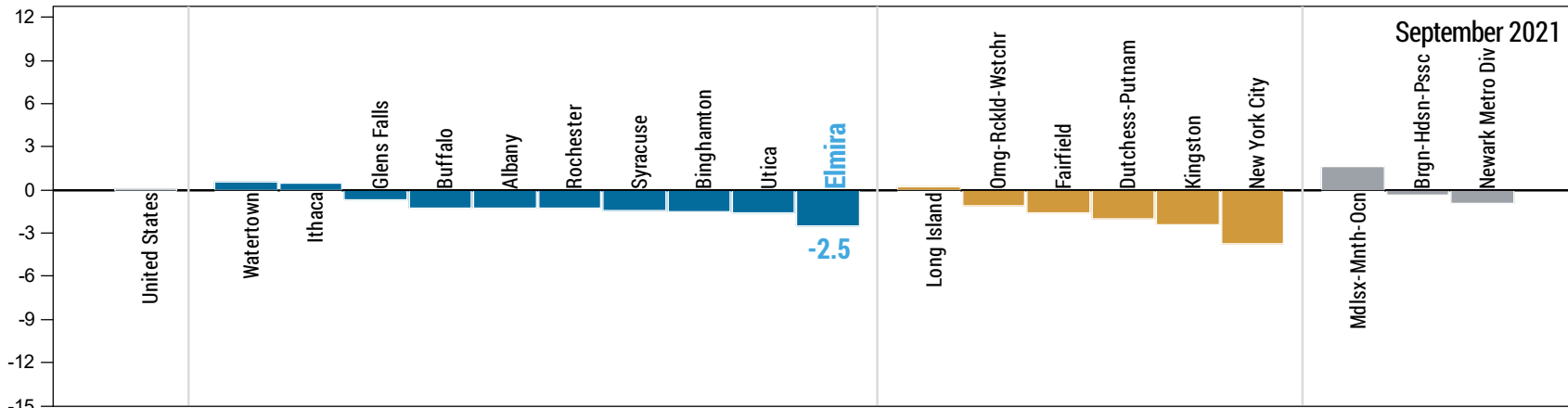
	ELMIRA	ITHACA*	BINGHAMTON*	NEW YORK STATE	USA
Population 2019	83,000	102,000	239,000	19,454,000	328,240,000
Population growth 2019, 10-year change	-6.1%	0.7%	-5.3%	0.8%	7.0%
GDP 2019, billions	\$4	\$6	\$12	\$1,772	\$21,433
Job growth 2019, 5-year change	-3.8%	2.9%	-0.6%	7.4%	8.6%
Median household income 2019	\$52,900	\$55,000	\$53,030	\$71,600	\$65,000
Median home price 2019	\$110,000	\$200,000	\$120,000	\$320,000	\$230,000
Population share age 25+ with BA+ 2019	25.3%	56.9%	26.5%	37.8%	33.1%

Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis; IPUMS USA-University of Minnesota.
 Data retrieved through data.census.gov, Moody’s Economy.com, or directly from source.
 *Note: These are neighboring metro areas.

Elmira Metro Economic Indicators

Annual Employment Change by Metro Area

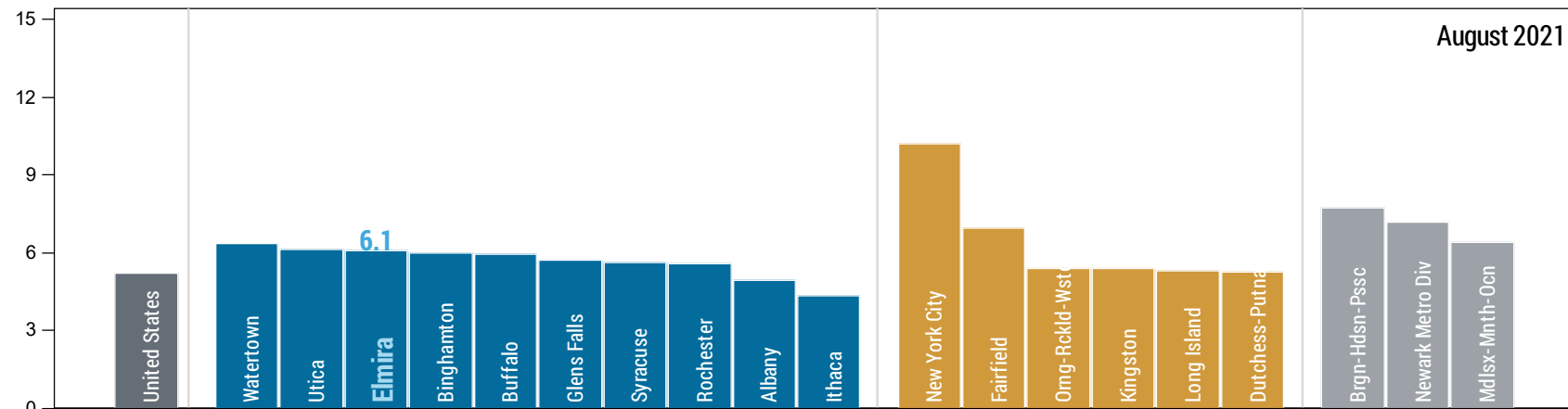
Percent



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com. Note: Data are early benchmarked by New York Fed staff. Note: Employment change calculated as last 12 months over previous 12 months.

Unemployment Rate by Metro Area

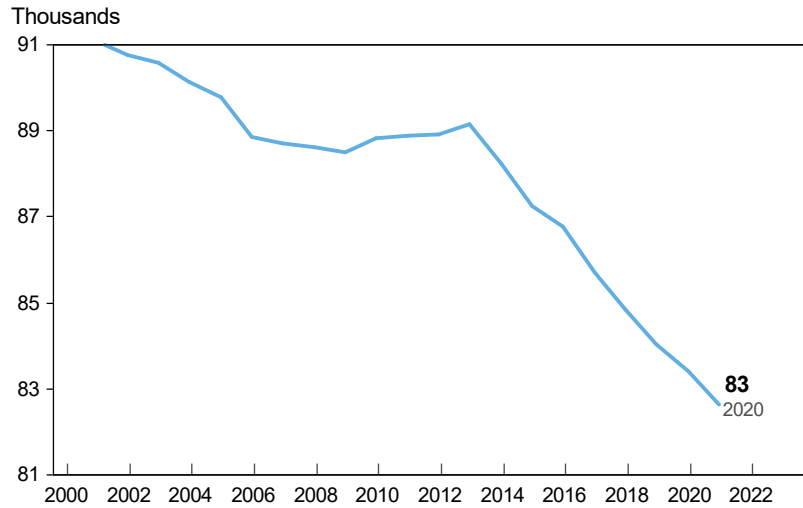
Percent



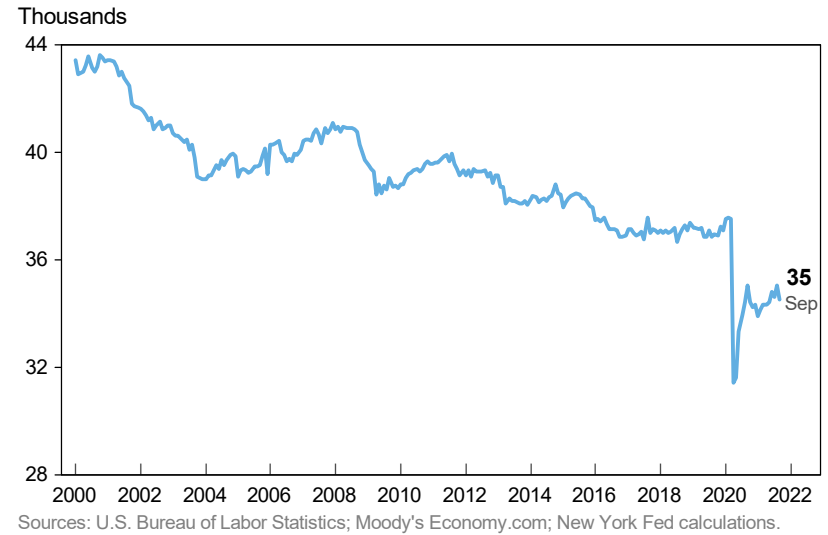
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Elmira Metro Economic Indicators

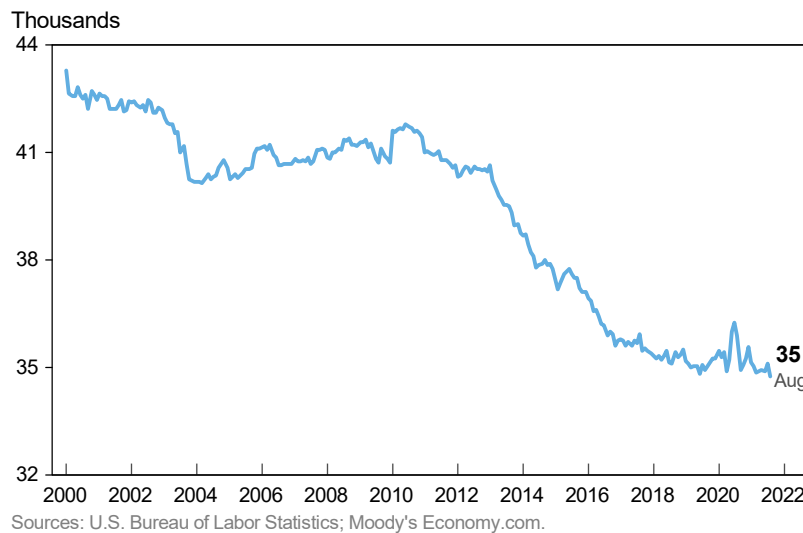
Population



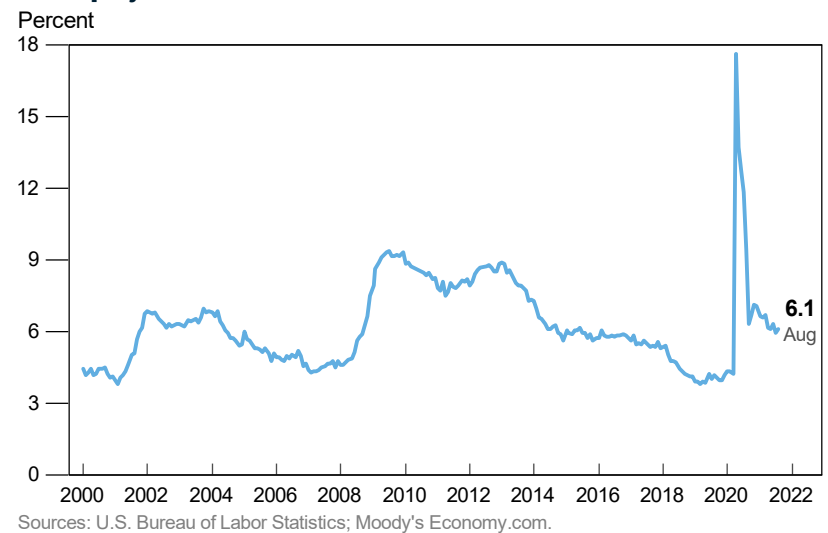
Employment



Labor Force

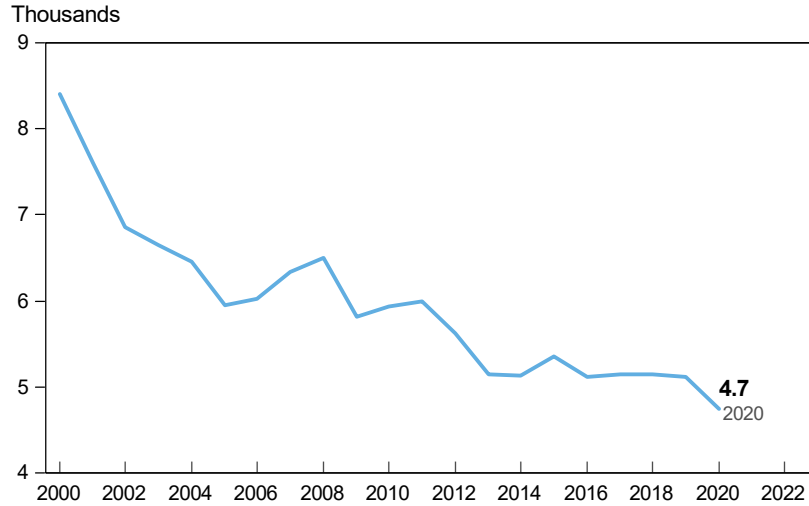


Unemployment Rate



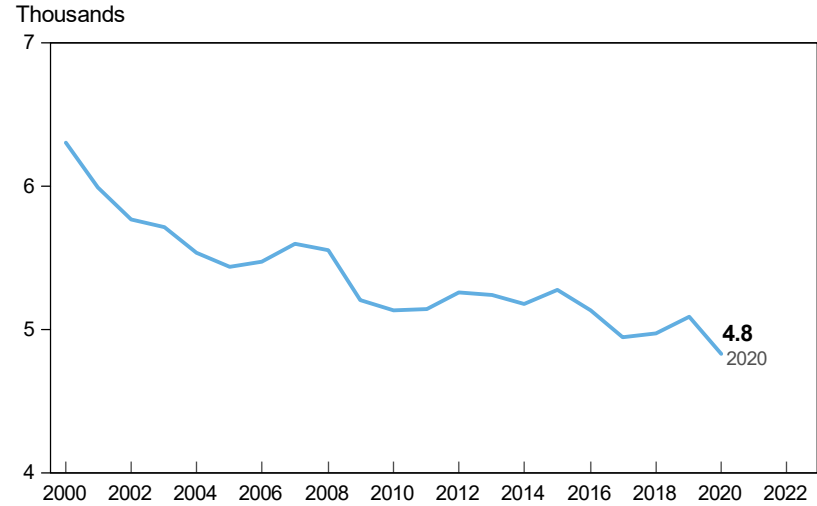
Elmira Metro Economic Indicators

Manufacturing Employment



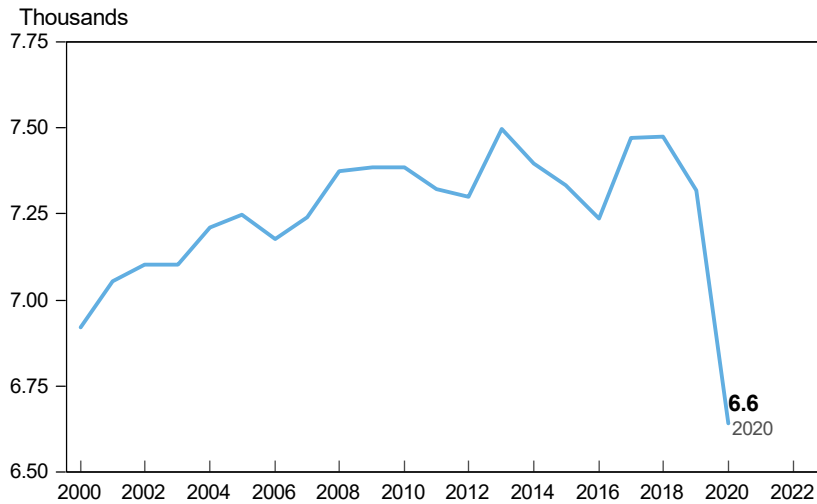
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Retail Trade Employment



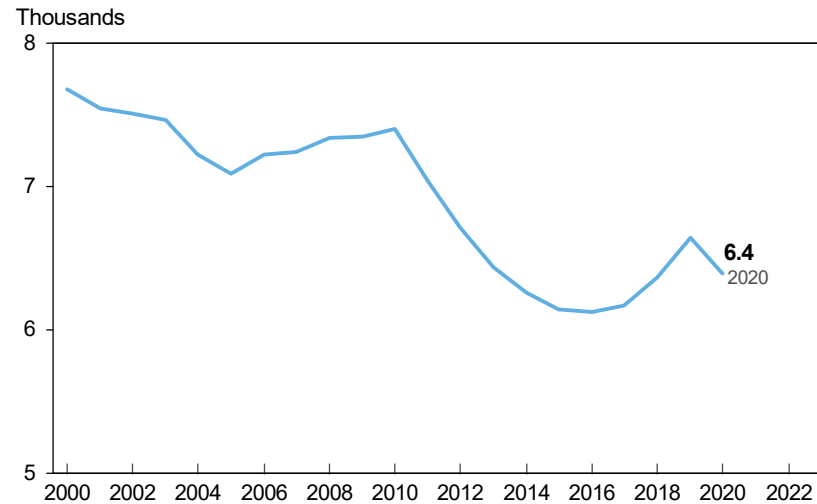
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Education & Health Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Government Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.