

Glens Falls Metro Economic Indicators

Located just north of Albany in the Capital Region, the Glens Falls metropolitan area is one of New York’s smallest metropolitan areas, with a population of around 125,000. Its population and employment had been growing steadily before the Great Recession, but growth has stalled since then. Though manufacturing remains an important source of jobs in the region, employment in this sector has been cut in half since 1990. The health care sector has helped compensate for these losses by adding a significant number of jobs. In addition, the area has a thriving leisure and hospitality sector, partly owing to Glens Falls’ access to recreational attractions such as the Adirondack Mountains, Lake George, and nearby ski resorts.



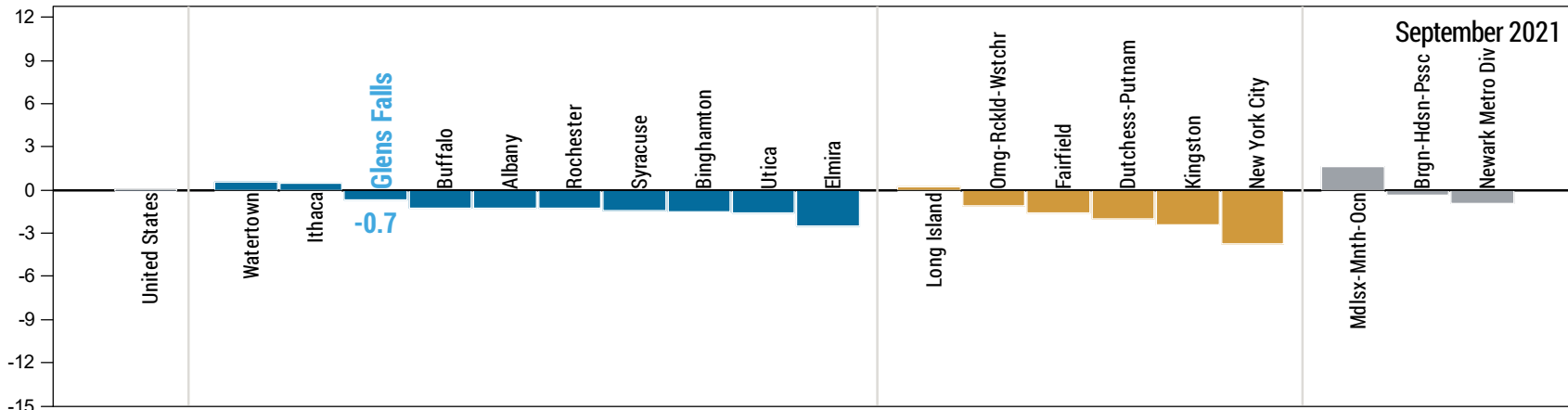
	GLENS FALLS	ALBANY*	NORTH COUNTRY*	NEW YORK STATE	USA
Population 2019	125,000	880,000	306,000	19,454,000	328,240,000
Population growth 2019, 10-year change	-2.8%	1.3%	-3.7%	0.8%	7.0%
GDP 2019, billions	\$7	\$66	\$14	\$1,772	\$21,433
Job growth 2019, 5-year change	-0.3%	5.0%	2.4%	7.4%	8.6%
Median household income 2019	\$61,700	\$71,550	\$53,600	\$71,600	\$65,000
Median home price 2019	\$175,000	\$200,000	\$120,000	\$320,000	\$230,000
Population share age 25+ with BA+ 2019	26.7%	39.5%	22.6%	37.8%	33.1%

Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis; IPUMS USA-University of Minnesota.
 Data retrieved through data.census.gov, Moody’s Economy.com, or directly from source.
 *Note: These are neighboring metro areas.

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Annual Employment Change by Metro Area

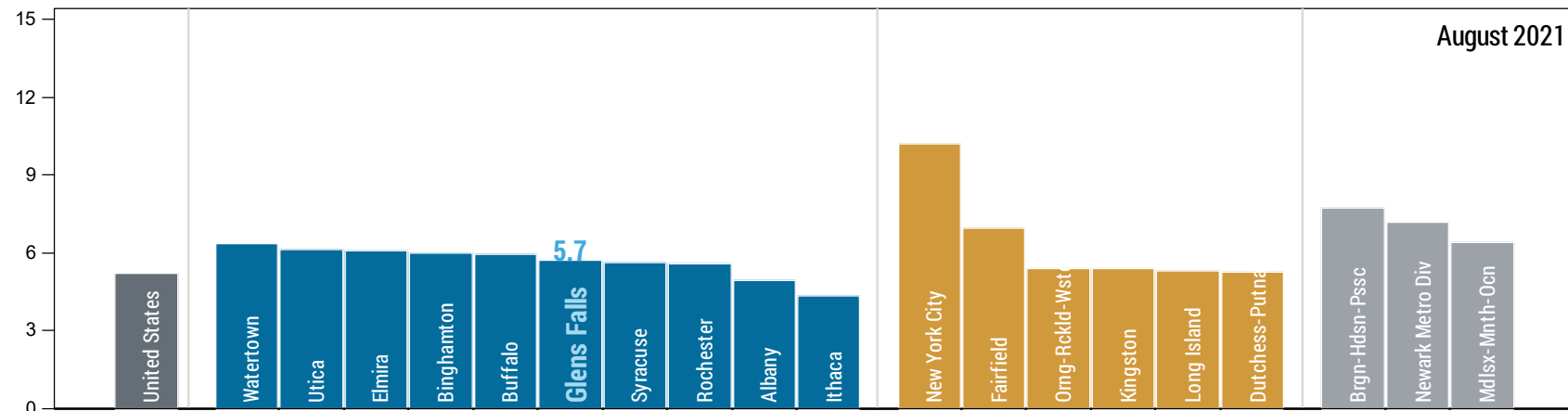
Percent



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com. Note: Data are early benchmarked by New York Fed staff. Note: Employment change calculated as last 12 months over previous 12 months.

Unemployment Rate by Metro Area

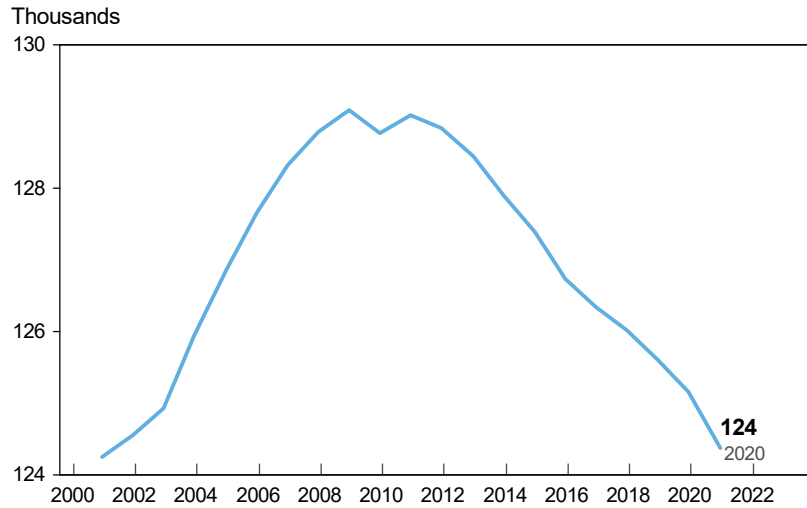
Percent



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

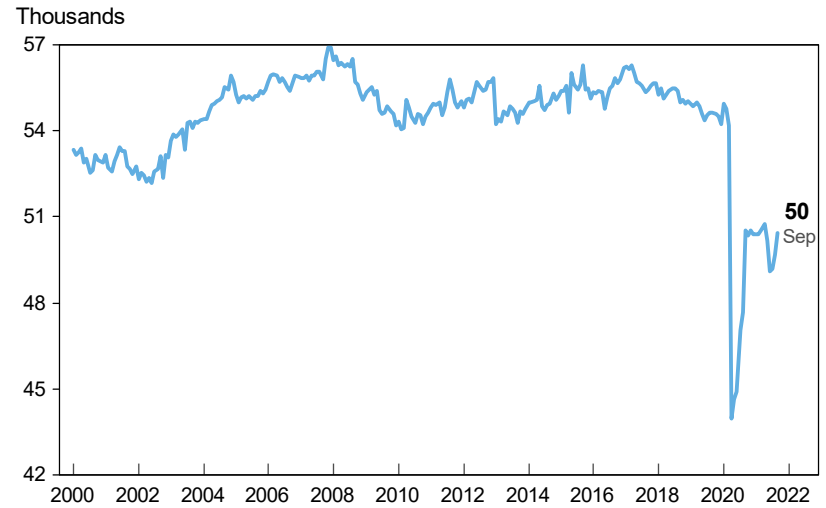
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Population



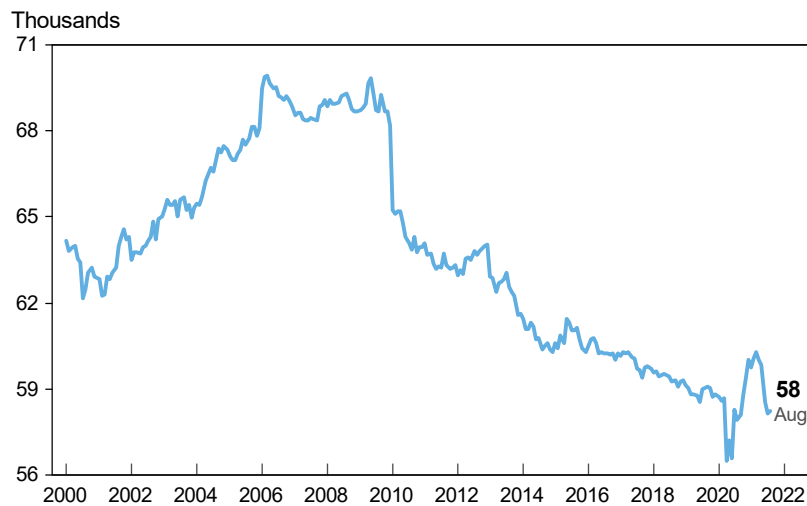
Sources: U.S. Census Bureau; Moody's Economy.com.

Employment



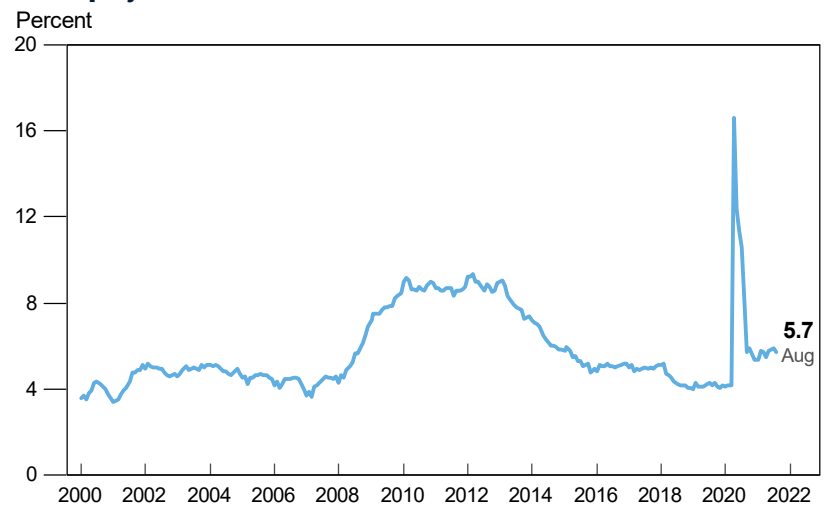
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; New York Fed calculations.

Labor Force



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

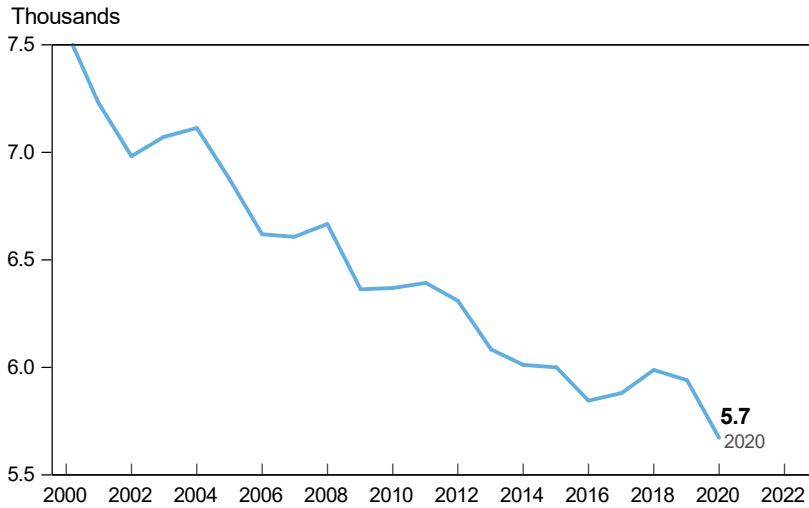
Unemployment Rate



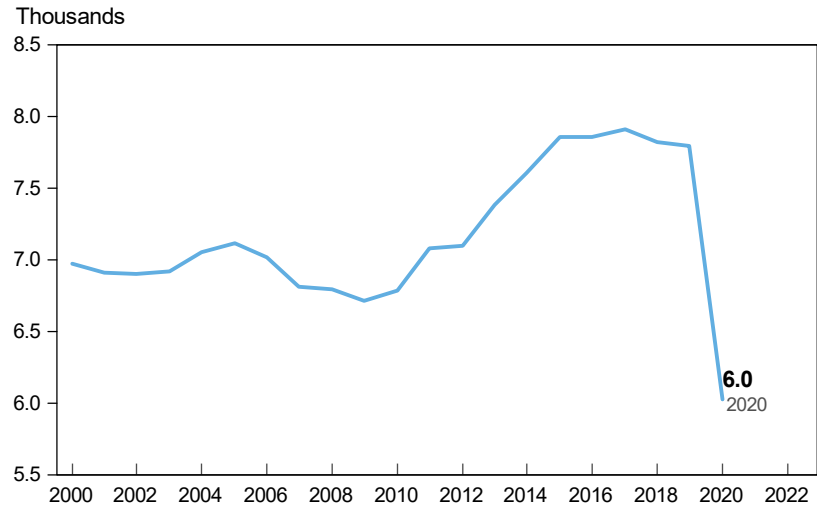
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

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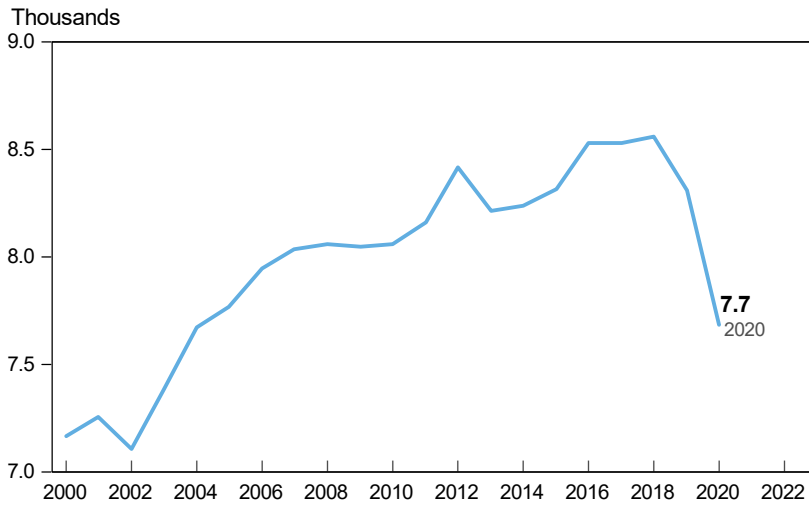
Manufacturing Employment



Leisure & Hospitality Employment



Education & Health Employment



Government Employment

