# Glens Falls Metro Economic Indicators

Located just north of Albany in the Capital Region, the Glens Falls metropolitan area is one of New York's smallest metropolitan areas, with a population of more than 125,000. Manufacturing is an important source of jobs in the region, particularly a thriving medical devices segment, though manufacturing employment as a whole has been cut substantially since 1990. Growth in the health care sector has helped mitigate some of these losses. The area has a thriving leisure and hospitality sector, partly owing to Glens Falls' access to recreational attractions such as the Adirondack Mountains, Lake George, and nearby ski resorts.




| | GLENS FALLS | ALBANY* | NORTH COUNTRY* | NEW YORK STATE | USA |
|---|---|---|---|---|---|
| Population 2024 | 125,127 | 913,485 | 299,551 | 19,867,248 | 340,110,988 |
| Population growth 2024, 10-year change | -2.6% | 3.0% | -4.7% | -0.7% | 6.5% |
| GDP 2023, billions | $9 | $85 | $17 | $2,183 | $27,812 |
| Job growth 2024, 5-year change | -3.5% | 0.0% | -5.2% | 0.8% | 4.7% |
| Median household income 2023 | $72,600 | $80,000 | $60,800 | $80,150 | $76,170 |
| Median home price 2023 | $240,000 | $275,000 | $175,000 | $400,000 | $325,000 |
| Population share age 25+ with BA+ | 30.8% | 40.6% | 27.8% | 40.7% | 36.2% |

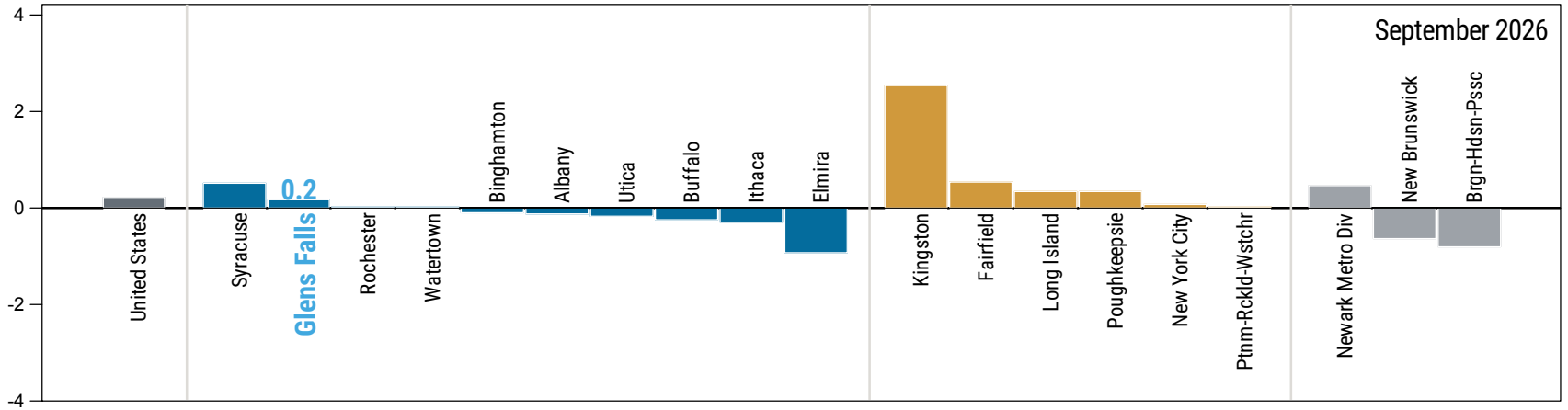
Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis; IPUMS USA-University of Minnesota.
Data retrieved through data.census.gov, Moody's Economy.com, or directly from source.
*Note: These are neighboring metro areas.


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# Glens Falls Metro Economic Indicators

## Annual Employment Change by Metro Area

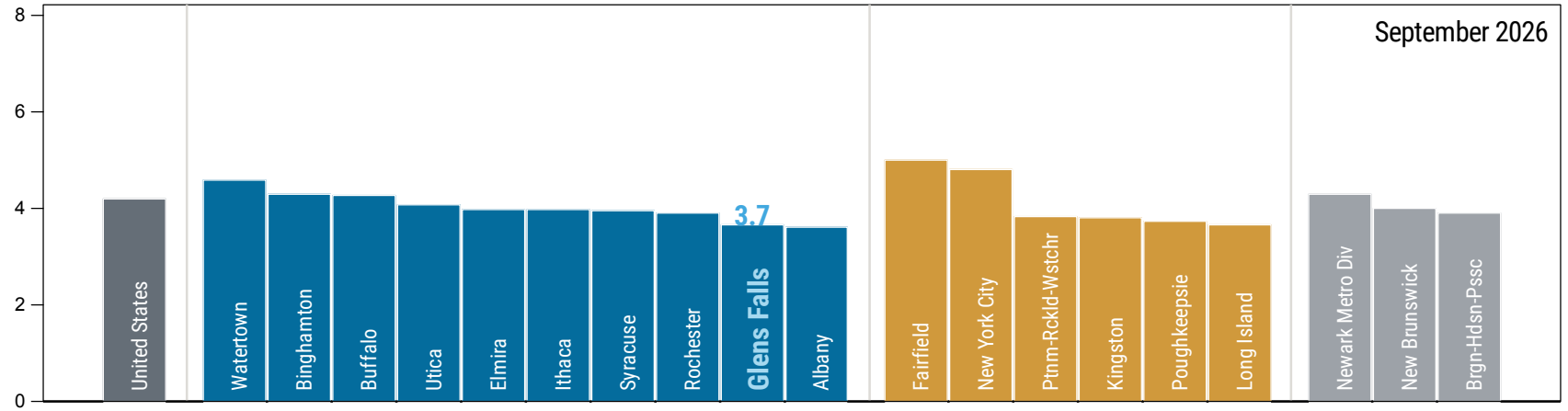
Percent




Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; NYS Department of Labor; NJ Department of Labor and Workforce Development.
Notes: Data are early benchmarked by New York Fed staff. Employment change calculated as last 12 months over previous 12 months.

## Unemployment Rate by Metro Area

Percent

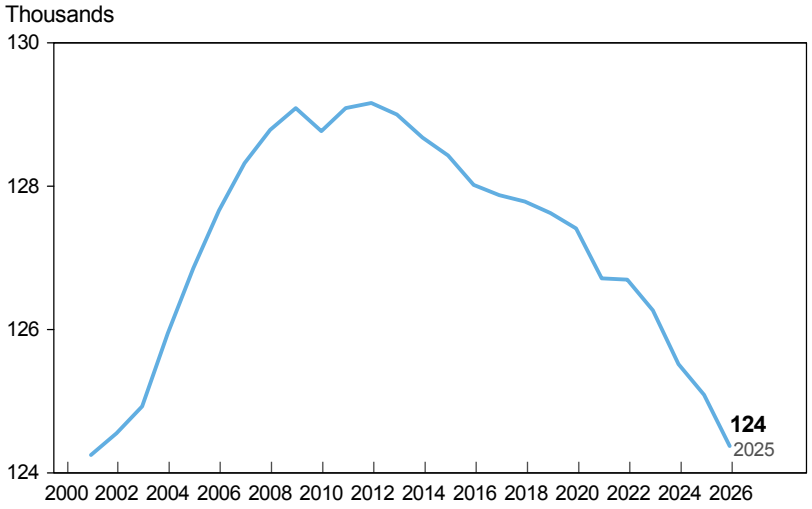



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.


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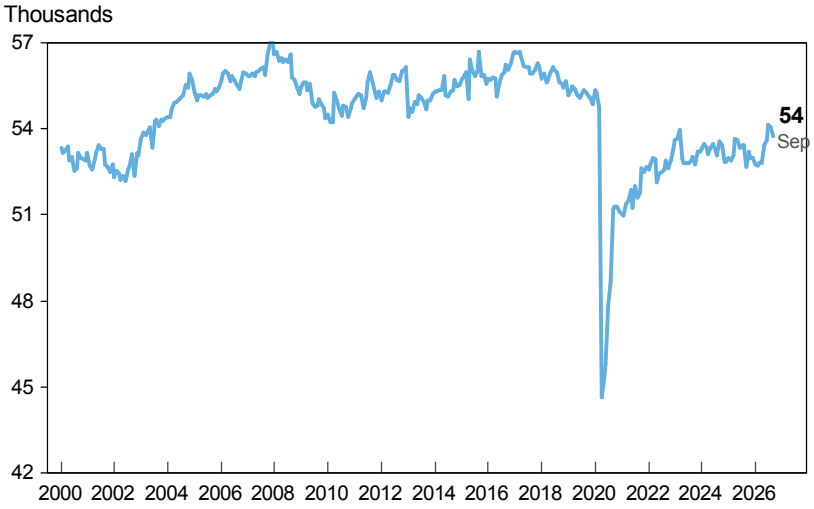
# Glens Falls Metro Economic Indicators

## Population



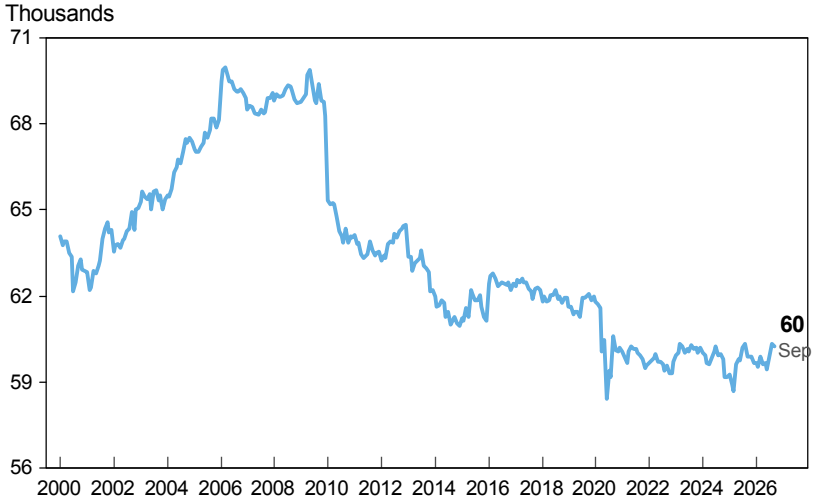

Sources: U.S. Census Bureau; Moody's Economy.com.

## Employment



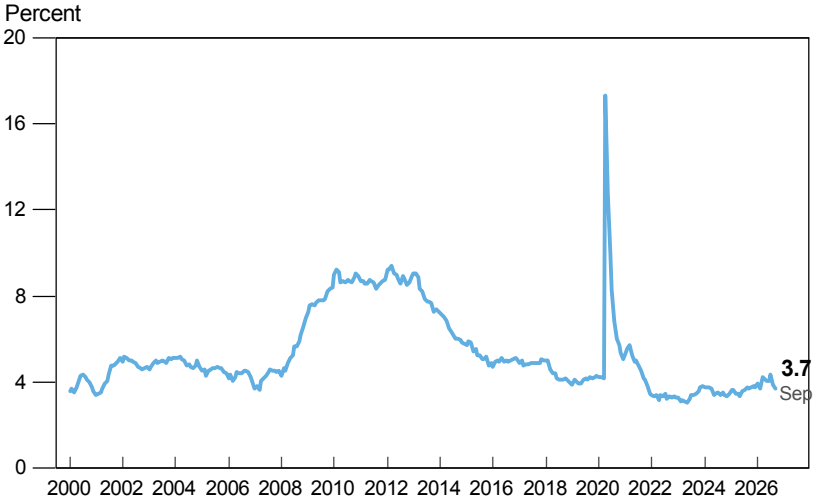

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; New York Fed calculations.

## Labor Force




Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

## Unemployment Rate

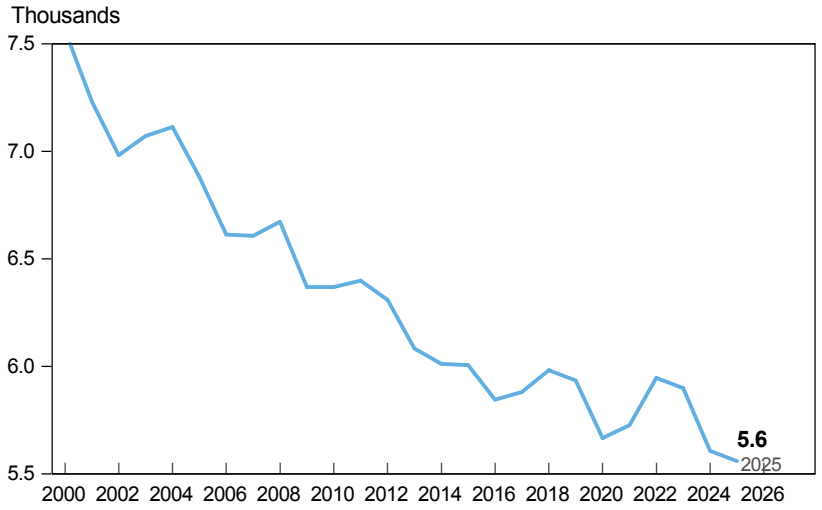



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.


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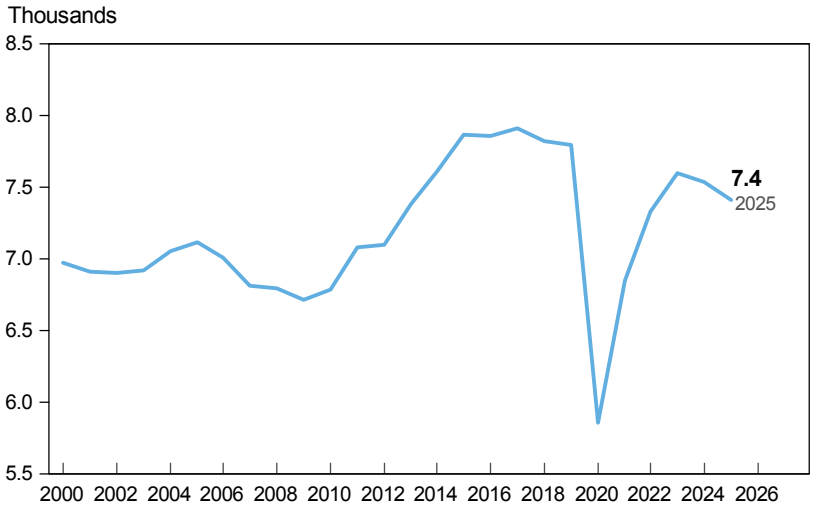
# Glens Falls Metro Economic Indicators

## Manufacturing Employment



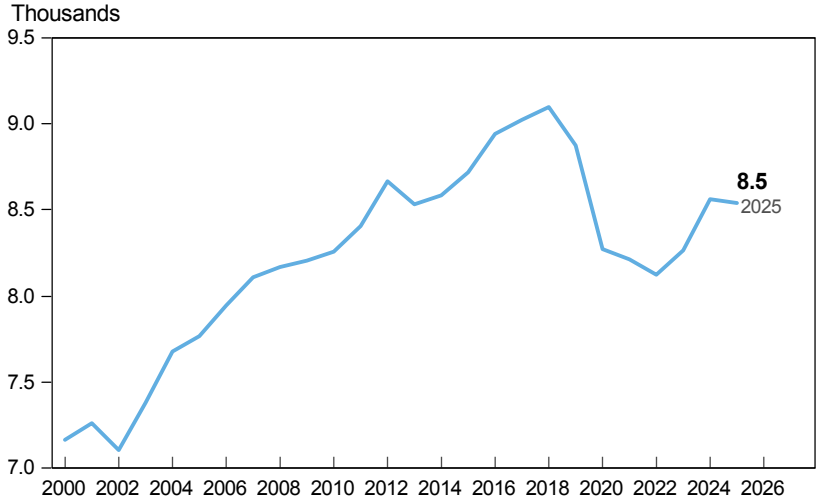

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

## Leisure & Hospitality Employment



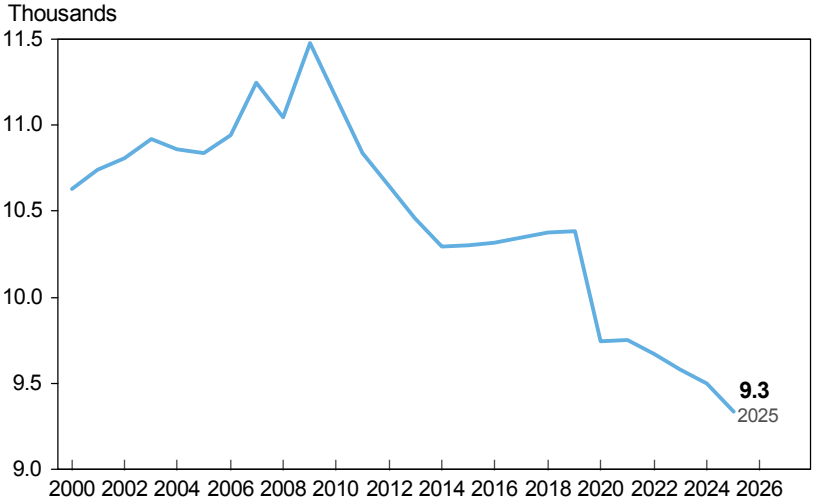

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

## Education & Health Employment




Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

## Government Employment




Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.


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