Glens Falls Metro Economic Indicators

Located just north of Albany in the Capital Region, the Glens Falls metropolitan area is one of New York's smallest metropolitan areas, with a population of more than 125,000. Manufacturing is an important source of jobs in the region, particularly a thriving medical devices segment, though manufacturing employment as a whole has been cut substantially since 1990. Growth in the health care sector has helped mitigate some of these losses. The area has a thriving leisure and hospitality sector, partly owing to Glens Falls' access to recreational attractions such as the Adirondack Mountains, Lake George, and nearby ski resorts.



	GLENS FALLS	ALBANY*	NORTH COUNTRY*	NEW YORK STATE	USA
Population 2024	125,127	913,485	299,551	19,867,248	340,110,988
Population growth 2024, 10-year change	-2.6%	3.0%	-4.7%	-0.7%	6.5%
GDP 2023, billions	$9	$85	$17	$2,183	$27,812
Job growth 2024, 5-year change	-3.5%	0.0%	-5.2%	0.8%	4.7%
Median household income 2023	$72,600	$80,000	$60,800	$80,150	$76,170
Median home price 2023	$240,000	$275,000	$175,000	$400,000	$325,000
Population share age 25+ with BA+	30.8%	40.6%	27.8%	40.7%	36.2%

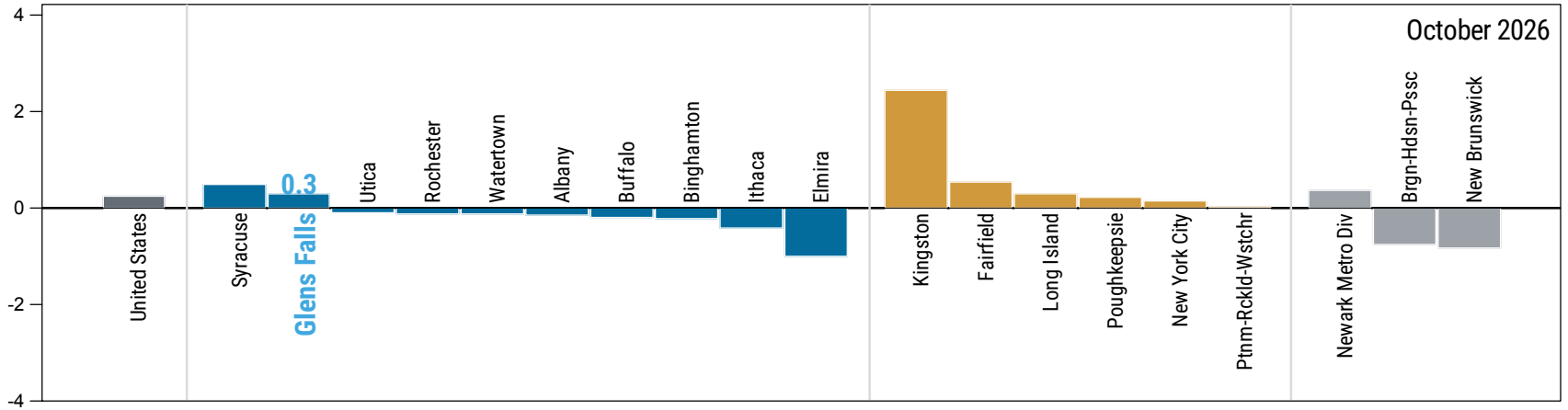
Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis; IPUMS USA-University of Minnesota.
Data retrieved through data.census.gov, Moody's Economy.com, or directly from source.
*Note: These are neighboring metro areas.

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Glens Falls Metro Economic Indicators

Annual Employment Change by Metro Area

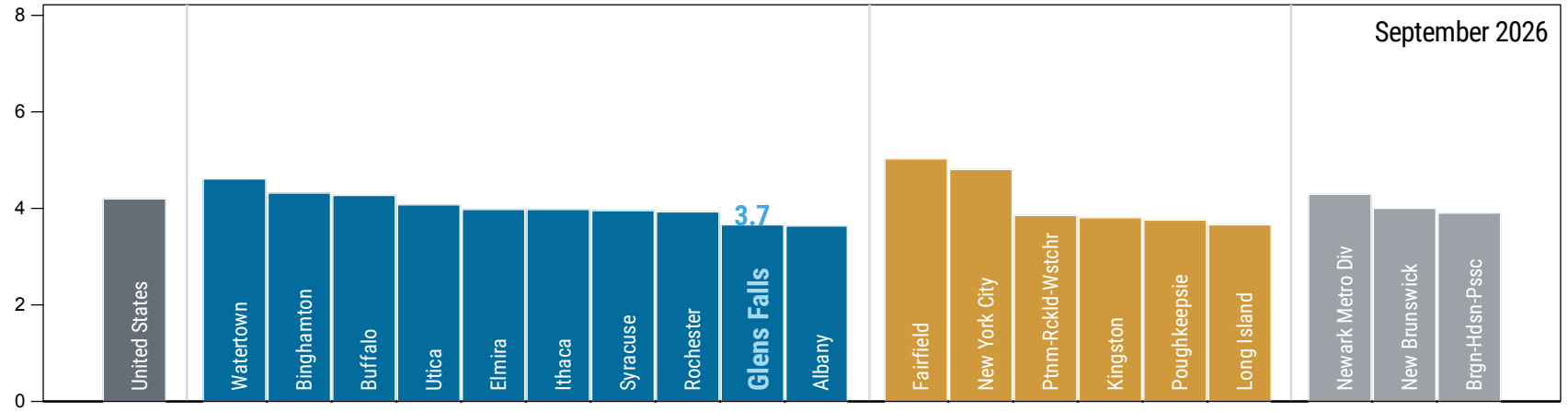
Percent



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; NYS Department of Labor; NJ Department of Labor and Workforce Development.
Notes: Data are early benchmarked by New York Fed staff. Employment change calculated as last 12 months over previous 12 months.

Unemployment Rate by Metro Area

Percent

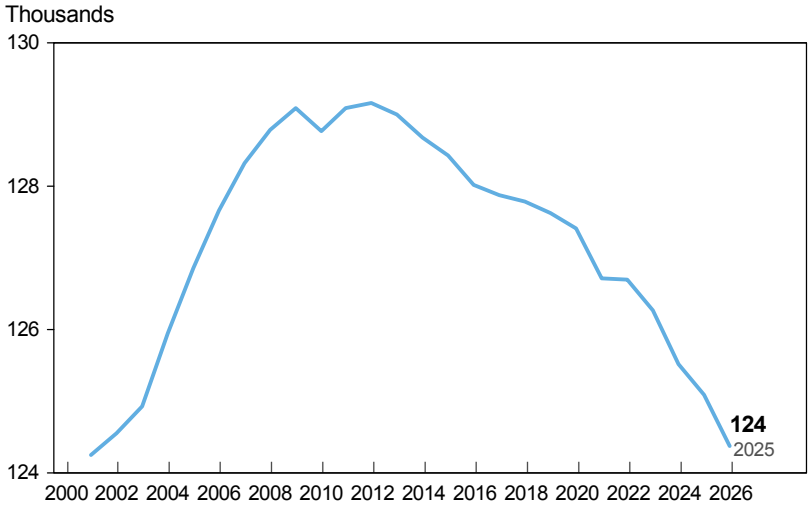


Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

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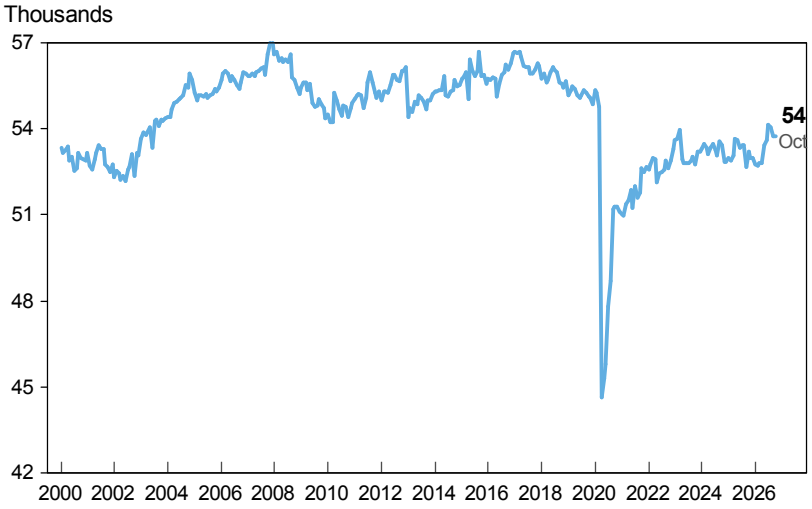
Glens Falls Metro Economic Indicators

Population



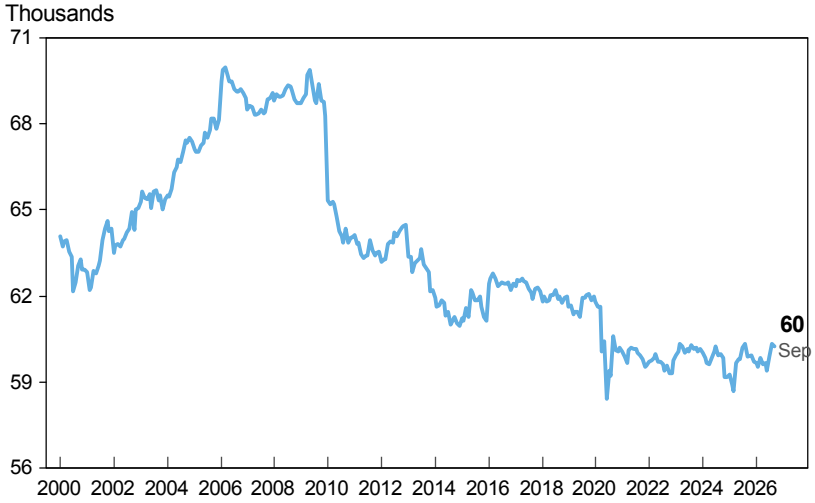
Sources: U.S. Census Bureau; Moody's Economy.com.

Employment



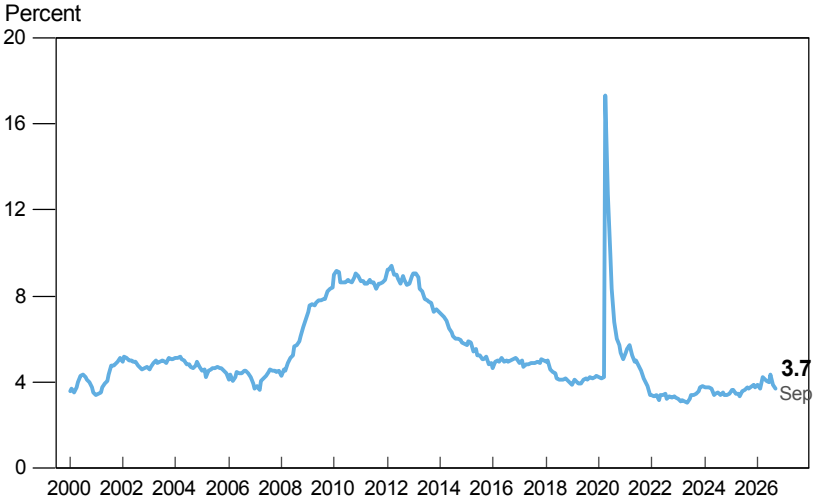
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; New York Fed calculations.

Labor Force



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Unemployment Rate

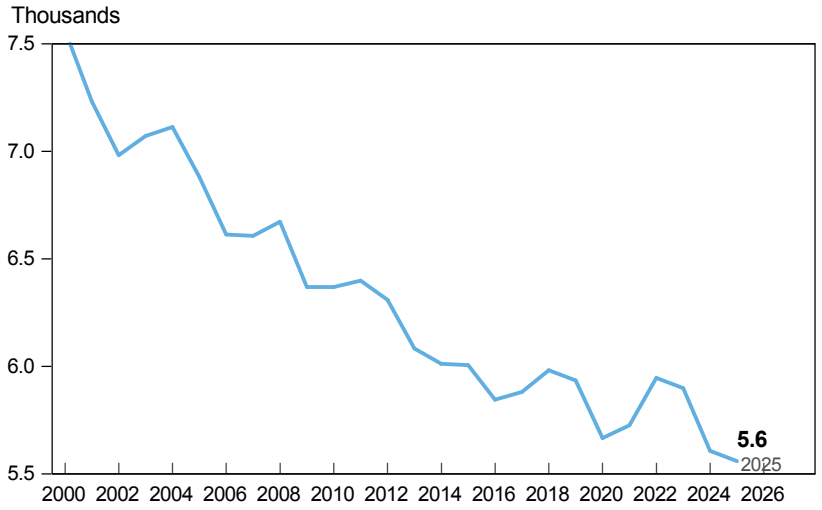


Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

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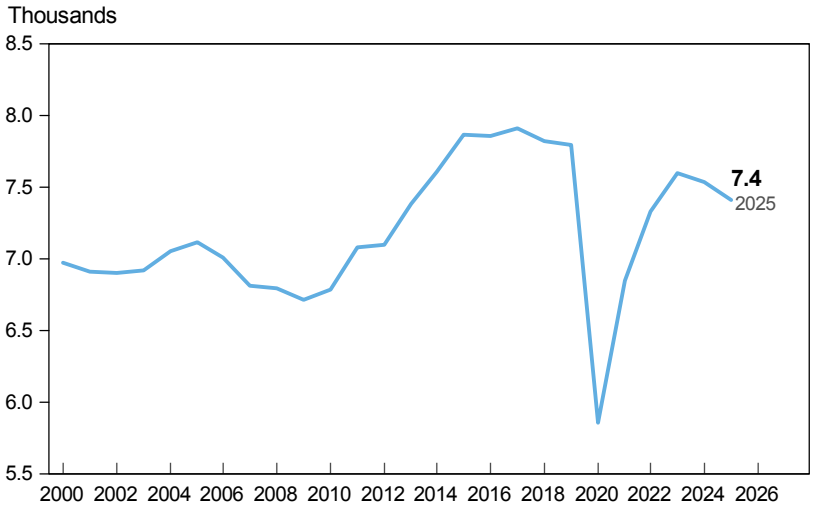
Glens Falls Metro Economic Indicators

Manufacturing Employment



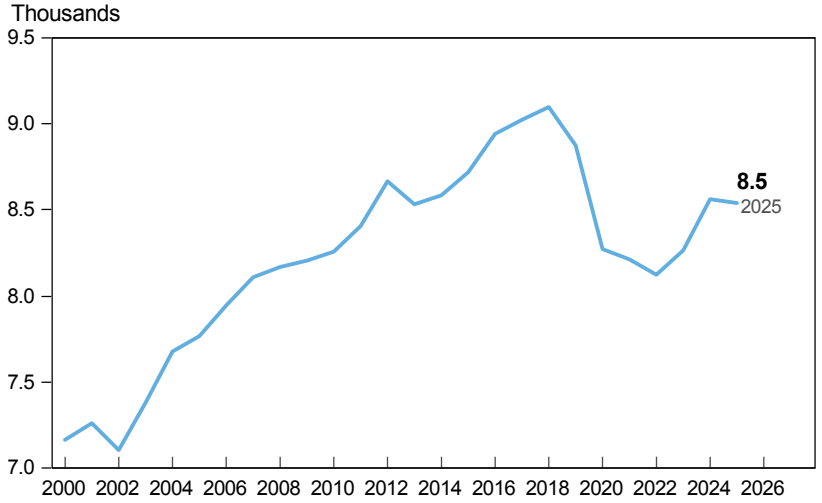
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Leisure & Hospitality Employment



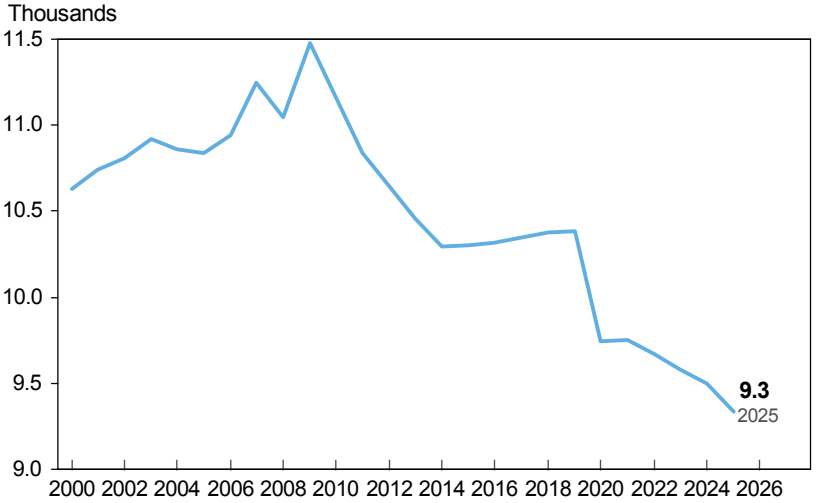
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Education & Health Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Government Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

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