Glens Falls Metro Economic Indicators

Located just north of Albany in the Capital Region, the Glens Falls metropolitan area is one of New York's smallest metropolitan areas, with a population of more than 125,000. Manufacturing is an important source of jobs in the region, particularly a thriving medical devices segment, though manufacturing employment as a whole has been cut substantially since 1990. Growth in the health care sector has helped mitigate some of these losses. The area has a thriving leisure and hospitality sector, partly owing to Glens Falls' access to recreational attractions such as the Adirondack Mountains, Lake George, and nearby ski resorts.

Glens Falls Metro Area

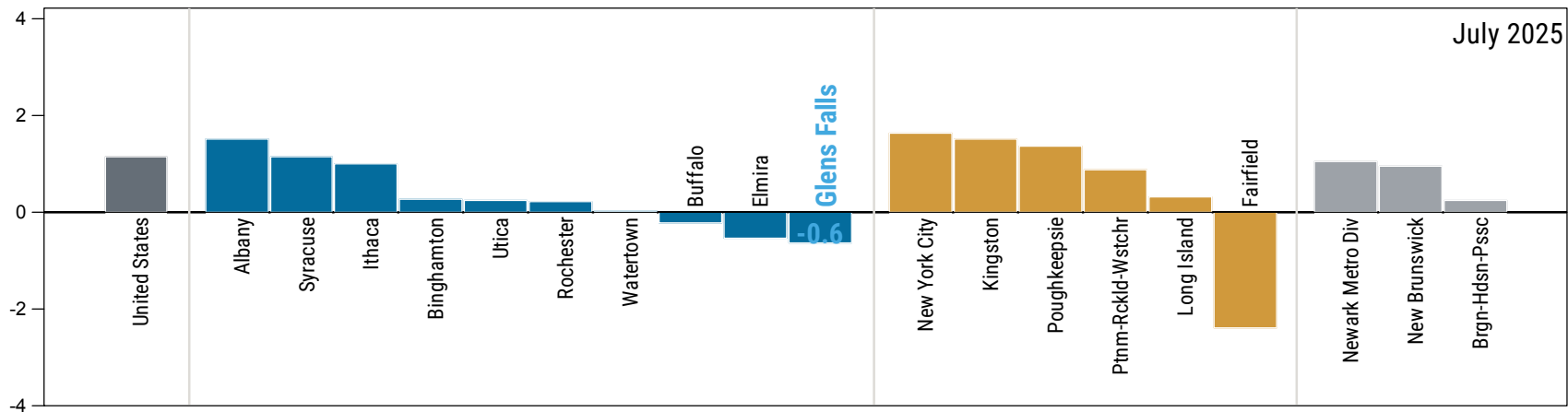|	GLENS FALLS	ALBANY*	NORTH COUNTRY*	NEW YORK STATE	USA
Population 2023	125,427	904,682	299,962	19,571,216	334,914,895
Population growth 2023, 10-year change	-1.4%	3.4%	-3.9%	-0.7%	5.5%
GDP 2022, billions	$8	$80	$17	$2,048	$25,744
Job growth 2023, 5-year change	-4.4%	-1.3%	-3.2%	0.3%	4.8%
Median household income 2022	$66,290	$76,000	$58,800	$76,000	$71,700
Median home price 2022	$232,000	$270,000	$160,000	$400,000	$321,000
Population share age 25+ with BA+	28.5%	40.0%	26.6%	40.0%	35.7%

Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis; IPUMS USA-University of Minnesota.
Data retrieved through data.census.gov, Moody's Economy.com, or directly from source.
*Note: These are neighboring metro areas.

Glens Falls Metro Economic Indicators

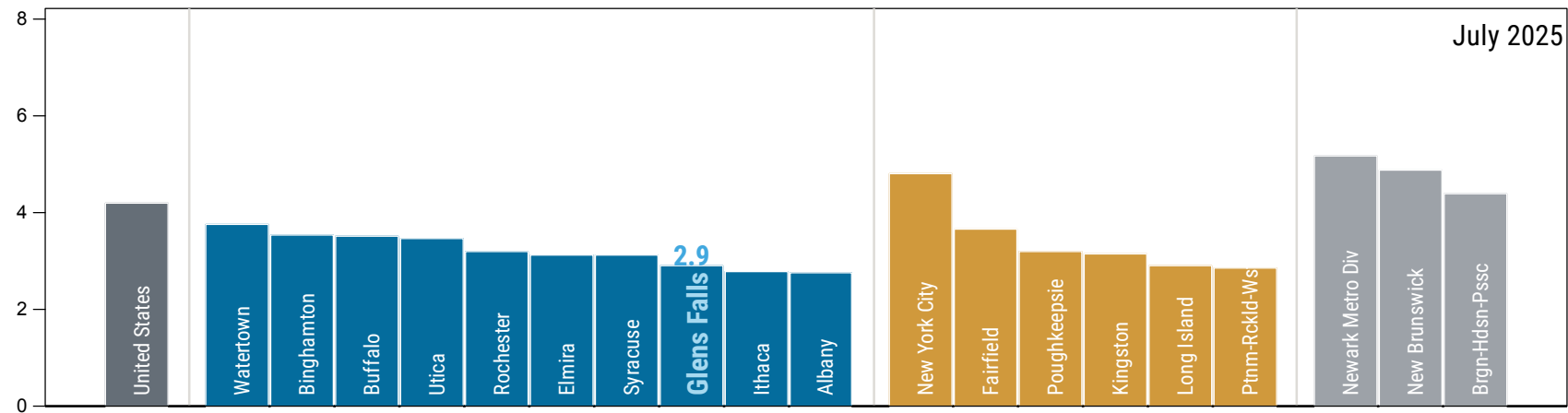## Annual Employment Change by Metro Area
Percent

July 2025

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; NYS Department of Labor; NJ Department of Labor and Workforce Development.
Notes: Data are early benchmarked by New York Fed staff. Employment change calculated as last 12 months over previous 12 months.
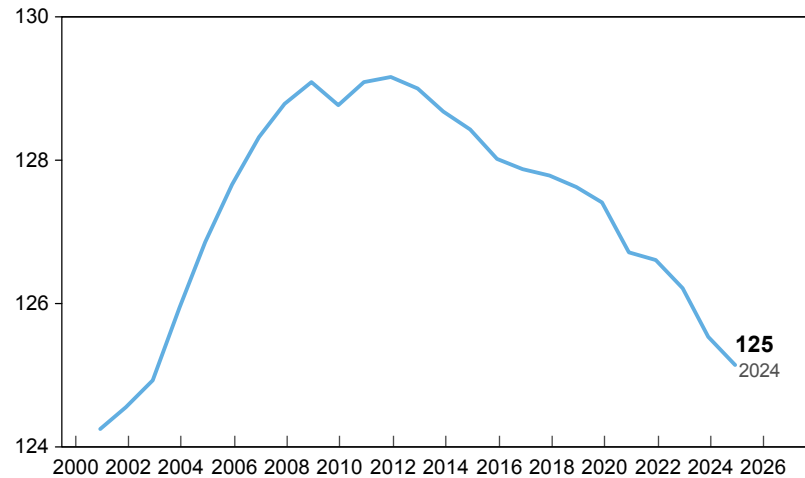
Unemployment Rate by Metro Area
Percent

July 2025

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

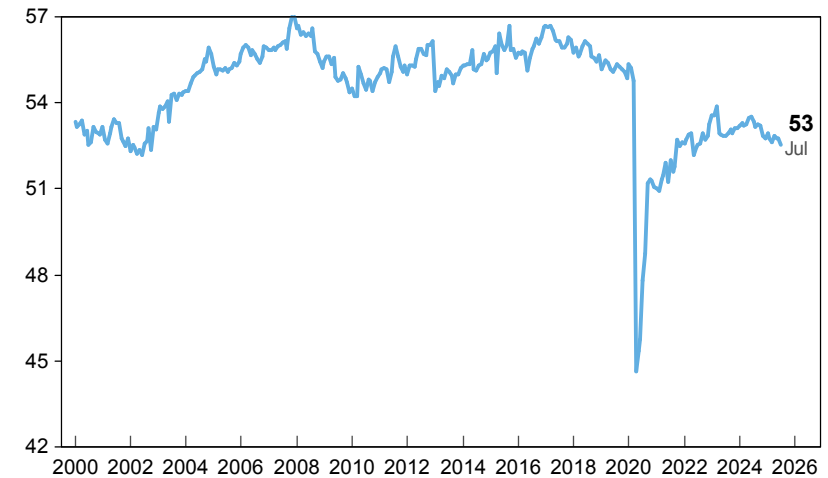# Glens Falls Metro Economic Indicators

Population
Thousands

125
2024

Sources: U.S. Census Bureau; Moody's Economy.com.
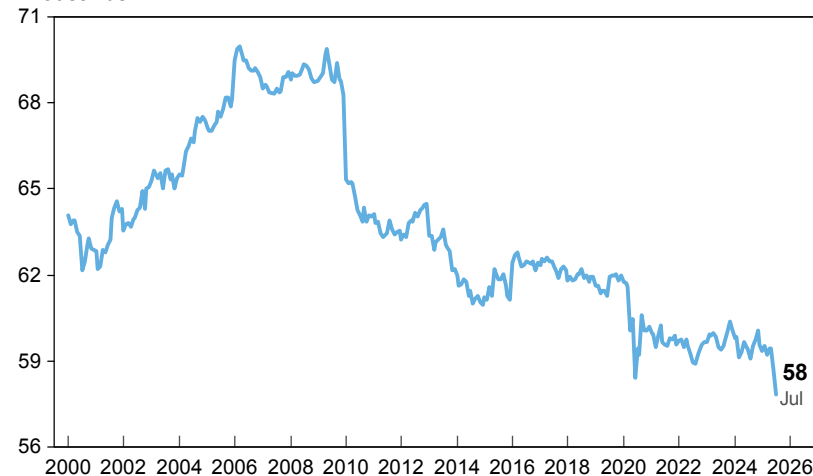
Employment
Thousands

53
Jul

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; New York Fed calculations.
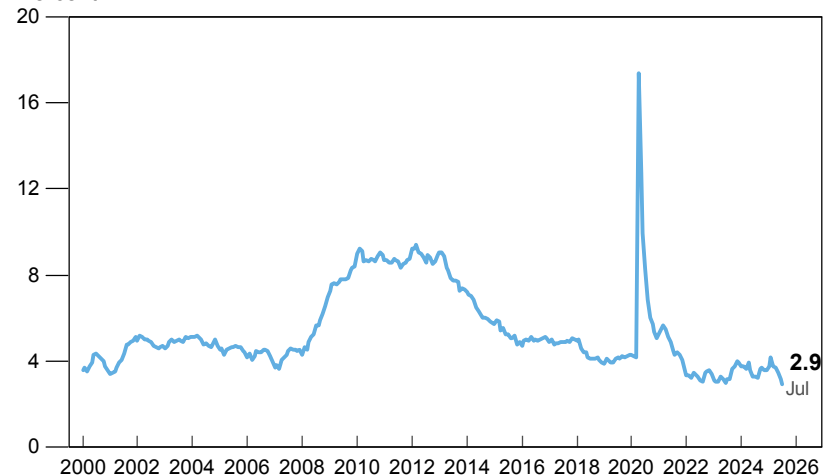
Labor Force
Thousands

58
Jul

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.
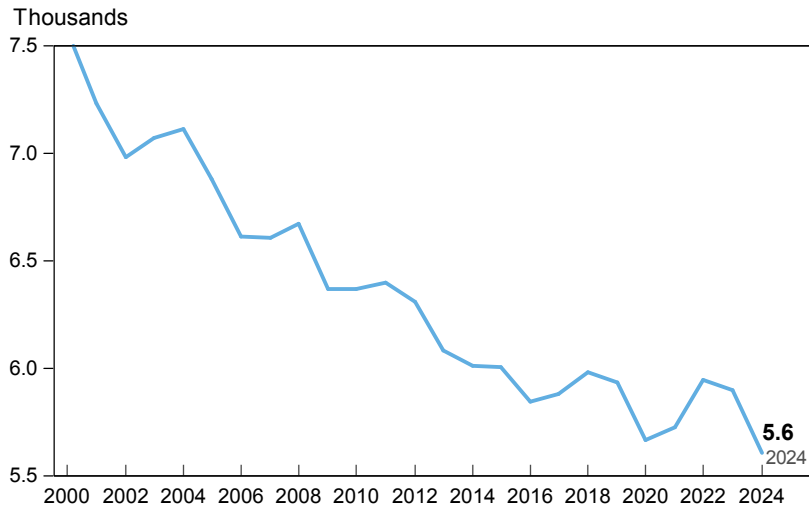
Unemployment Rate
Percent

2.9
Jul

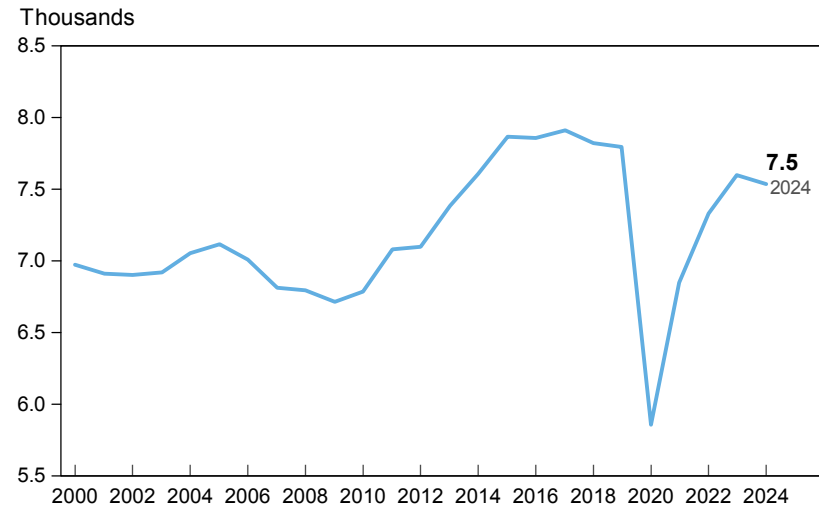Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Glens Falls Metro Economic Indicators

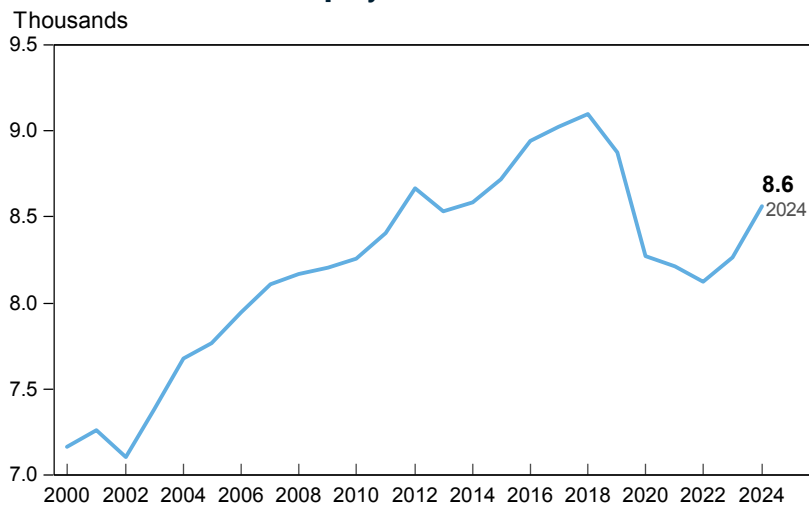## Manufacturing Employment

Thousands

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Leisure & Hospitality Employment
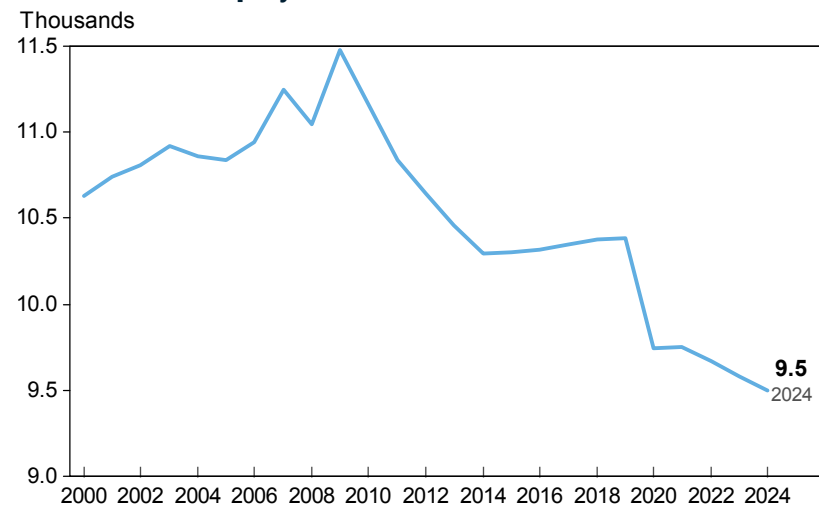
Thousands

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Education & Health Employment

Thousands

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Government Employment

Thousands

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.