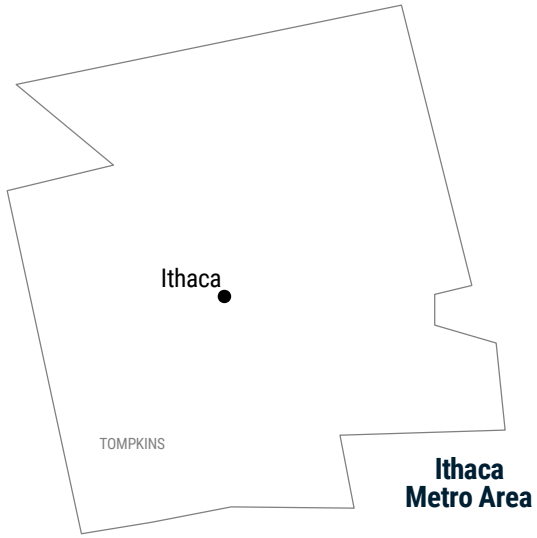
Ithaca Metro Economic Indicators

With a population just over 100,000, Ithaca is one of the smaller metropolitan areas in New York State. Located in the southern part of the state, Ithaca is home to both Cornell University and Ithaca College, and education has long been the dominant industry in the local economy. As a college town, Ithaca has a fairly young and well-educated population, and that characteristic, combined with the presence of the area's higher education institutions, has attracted innovative companies to the region. While both employment and population have generally grown at a faster pace than in most other parts of upstate New York, Ithaca is also among the most unequal places in the state.



	ITHACA	BINGHAMTON*	ELMIRA*	NEW YORK STATE	USA
Population 2024	105,602	243,971	81,115	19,867,248	340,110,988
Population growth 2024, 10-year change	0.2%	-2.8%	-7.6%	-0.7%	6.5%
GDP 2023, billions	$7	$13	$5	$2,183	$27,812
Job growth 2024, 5-year change	-5.3%	-3.6%	-5.3%	0.8%	4.7%
Median household income 2023	$67,400	$60,000	$60,700	$80,150	$76,170
Median home price 2023	$250,000	$160,000	$173,000	$400,000	$325,000
Population share age 25+ with BA+	61.9%	28.4%	25.3%	40.7%	36.2%

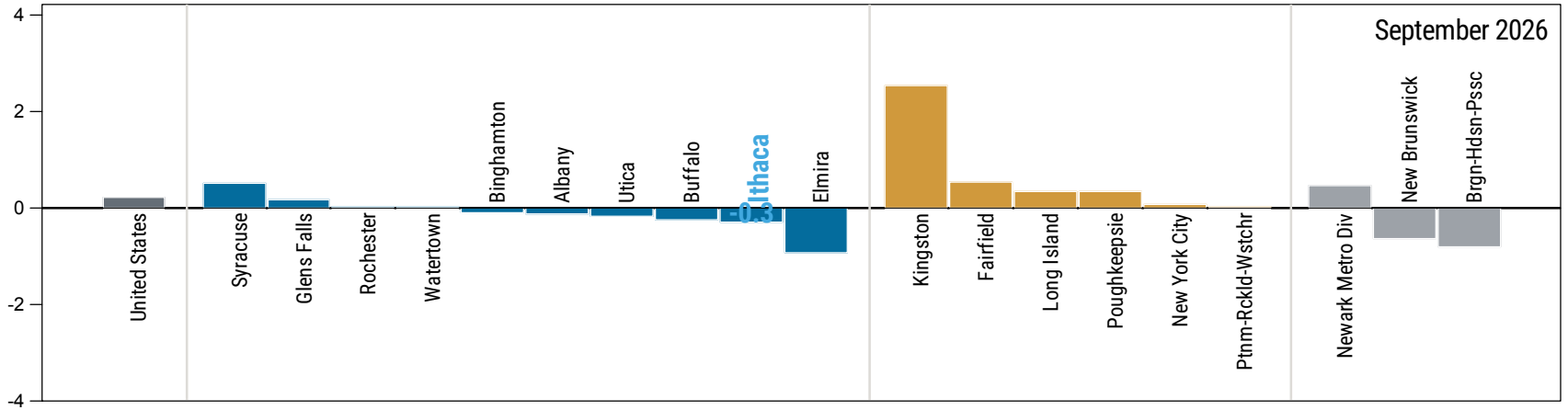
Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis; IPUMS USA-University of Minnesota.
Data retrieved through data.census.gov, Moody's Economy.com, or directly from source.
*Note: These are neighboring metro areas.

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Ithaca Metro Economic Indicators

Annual Employment Change by Metro Area

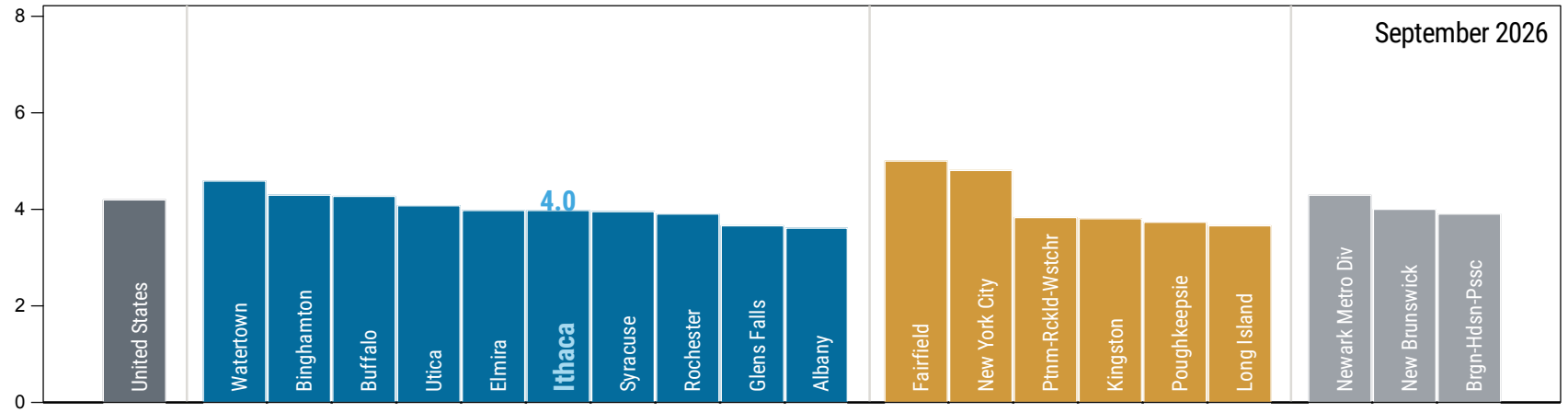
Percent



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; NYS Department of Labor; NJ Department of Labor and Workforce Development.
Notes: Data are early benchmarked by New York Fed staff. Employment change calculated as last 12 months over previous 12 months.

Unemployment Rate by Metro Area

Percent



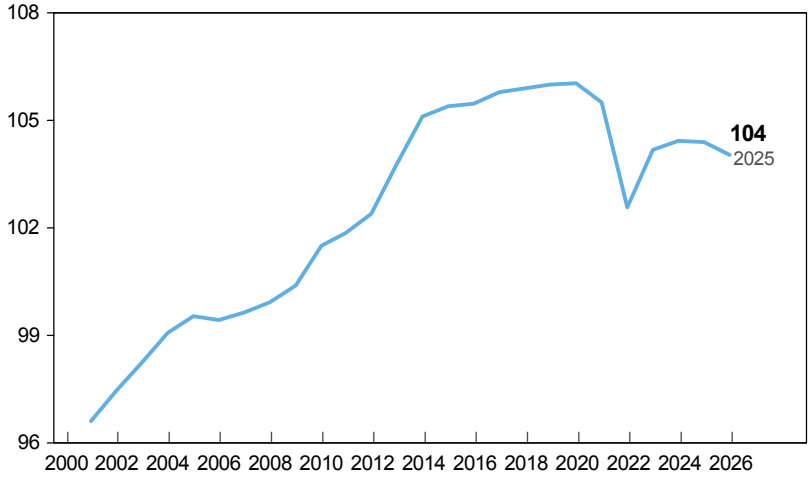
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

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Ithaca Metro Economic Indicators

Population

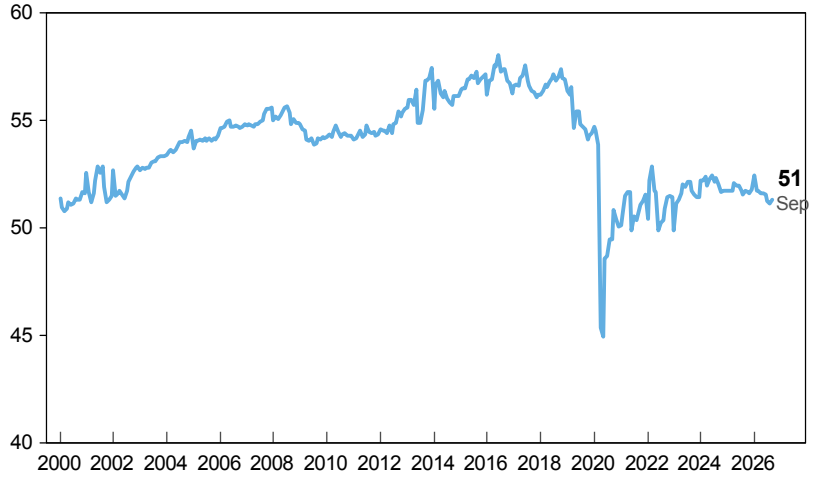
Thousands



Sources: U.S. Census Bureau; Moody's Economy.com.

Employment

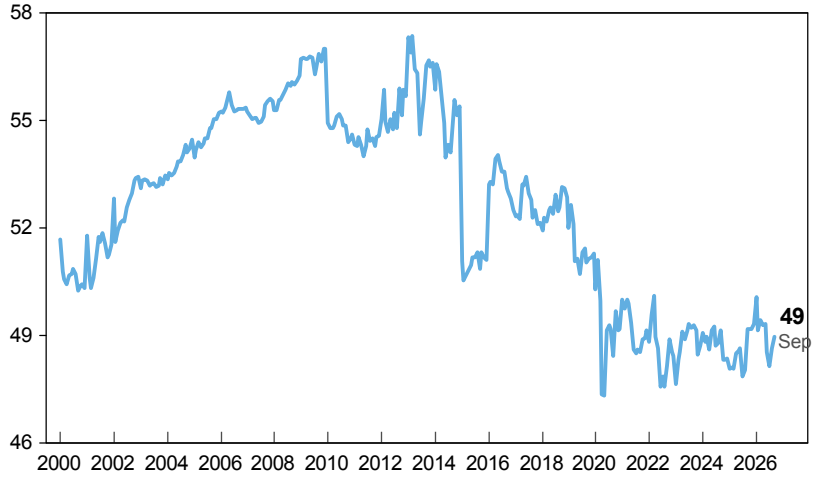
Thousands



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; New York Fed calculations.

Labor Force

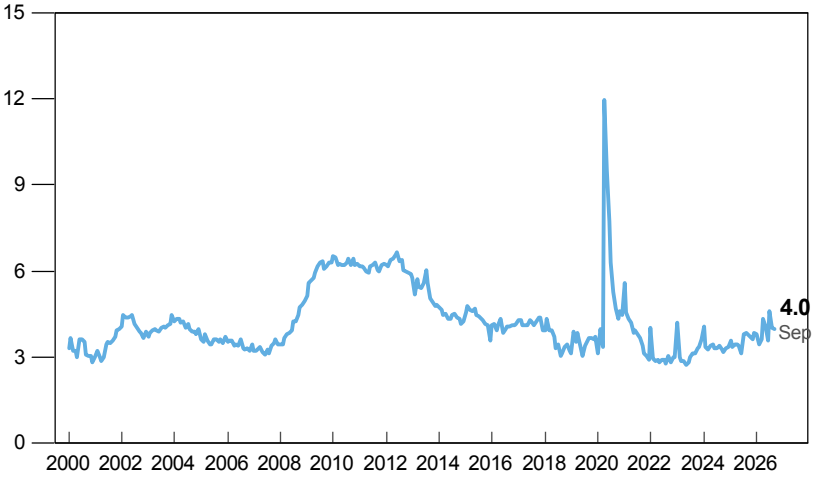
Thousands



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Unemployment Rate

Percent

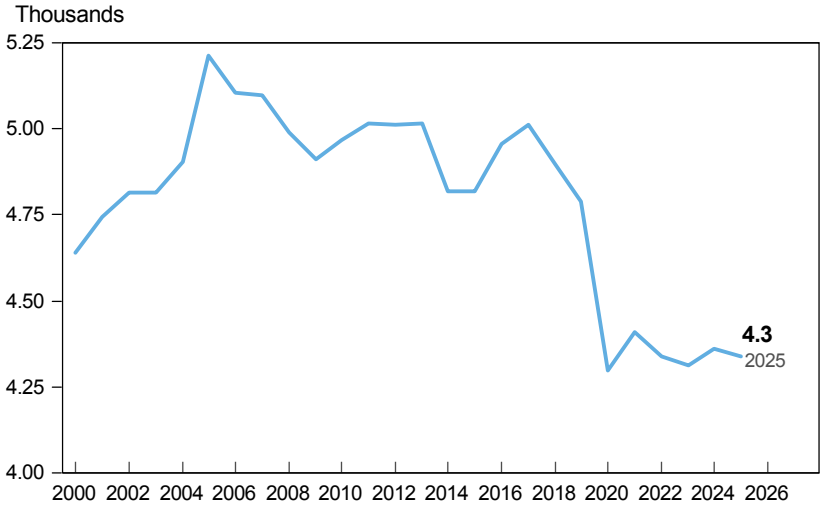


Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

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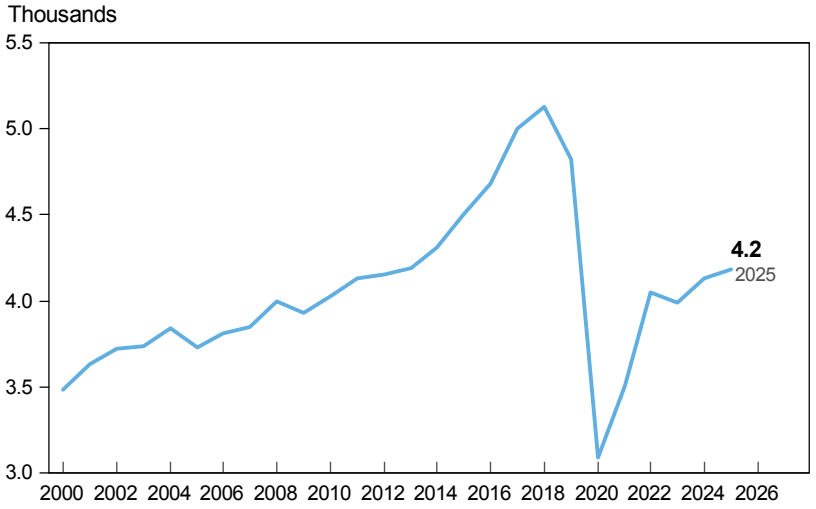
Ithaca Metro Economic Indicators

Retail Trade Employment



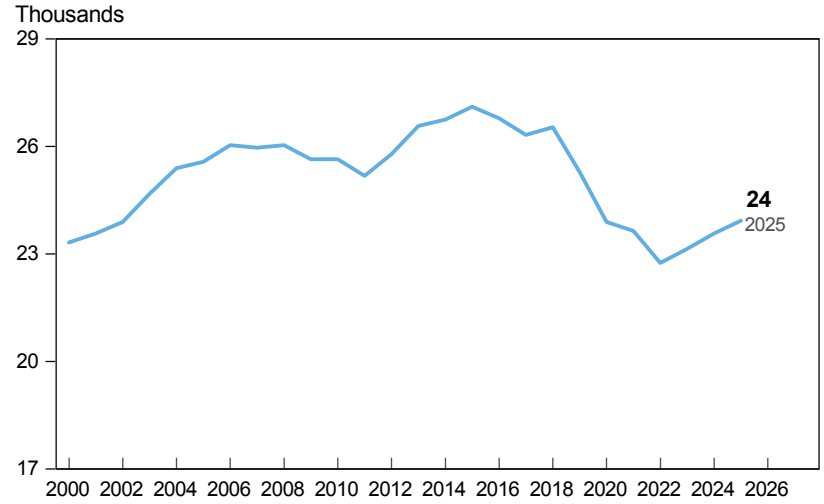
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Leisure & Hospitality Employment



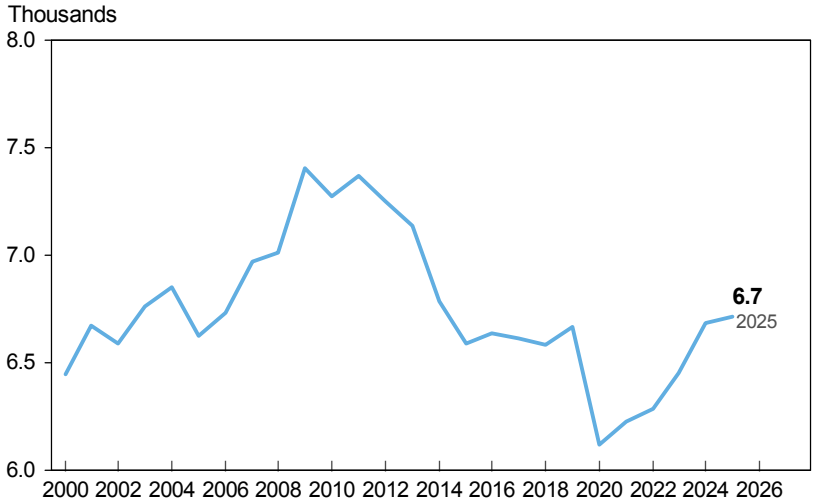
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Education & Health Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Government Employment



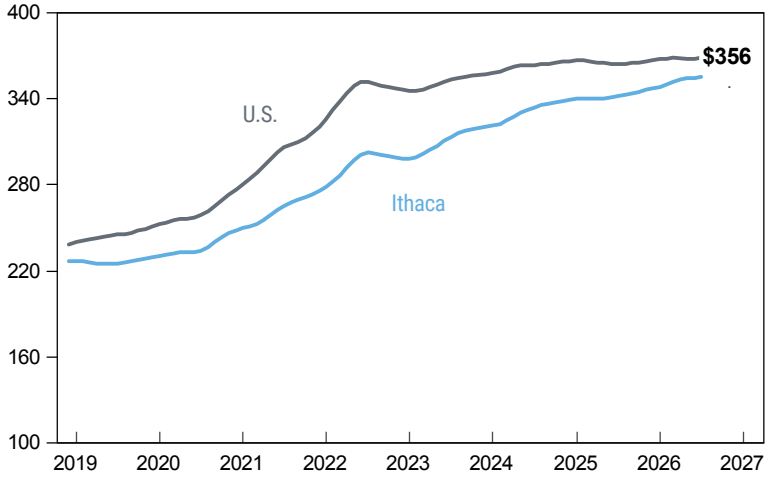
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

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Ithaca Metro Economic Indicators

Home Prices

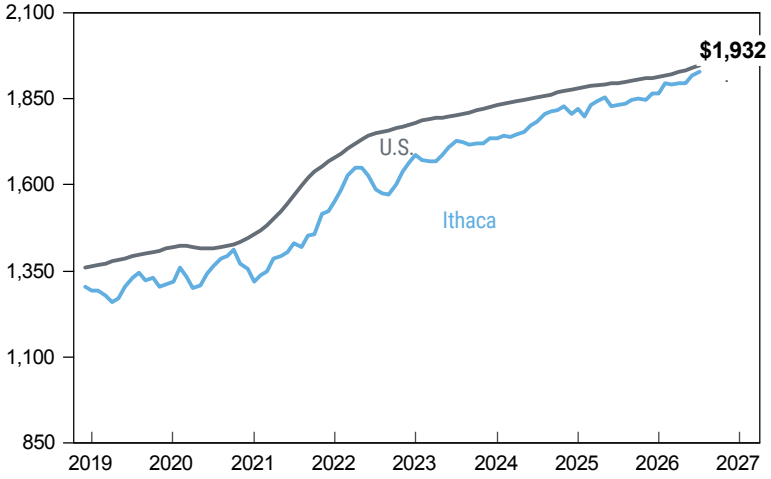
Thousands - Typical Home Value



Source: Zillow Home Value Index (ZHVI) - All Homes (SFR, Condo/Co-op).

Rental Prices

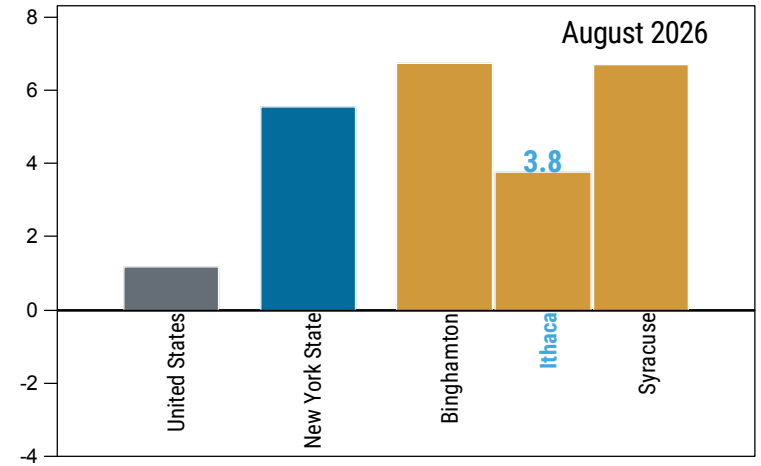
Observed Typical Market Rate Rent



Source: Zillow Observed Rent Index (ZORI) - All Homes Plus Multifamily.

Home Prices by Area

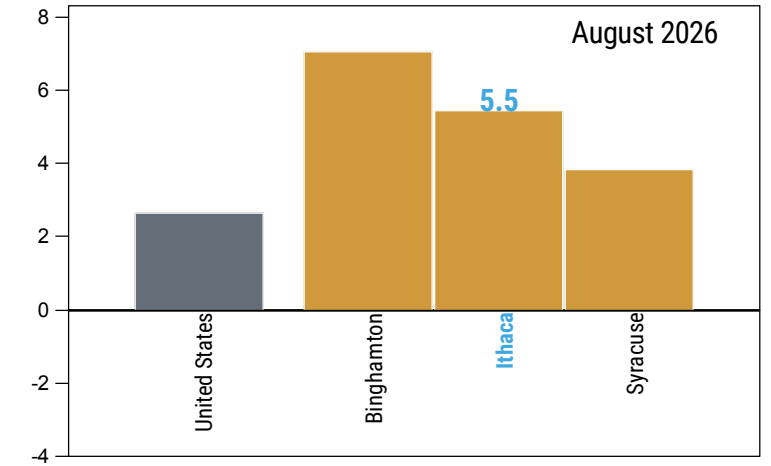
Year-Over-Year Percent Change



Source: Zillow Home Value Index (ZHVI) - All Homes (SFR, Condo/Co-op).

Rental Prices by Area

Year-Over-Year Percent Change



Source: Zillow Observed Rent Index (ZORI) - All Homes Plus Multifamily.

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