

Ithaca Metro Economic Indicators

With a population just over 100,000, Ithaca is one of the smaller metropolitan areas in New York State. Located in the southern part of the state, Ithaca is home to both Cornell University and Ithaca College, and education has long been the dominant industry in the area economy. As a college town, Ithaca has a fairly young and well-educated population, and that characteristic, combined with the presence of the area’s higher education institutions, has attracted innovative companies to the region. While both employment and population have generally grown at a faster pace than in most other parts of upstate New York, Ithaca is also among the most unequal places in the state.



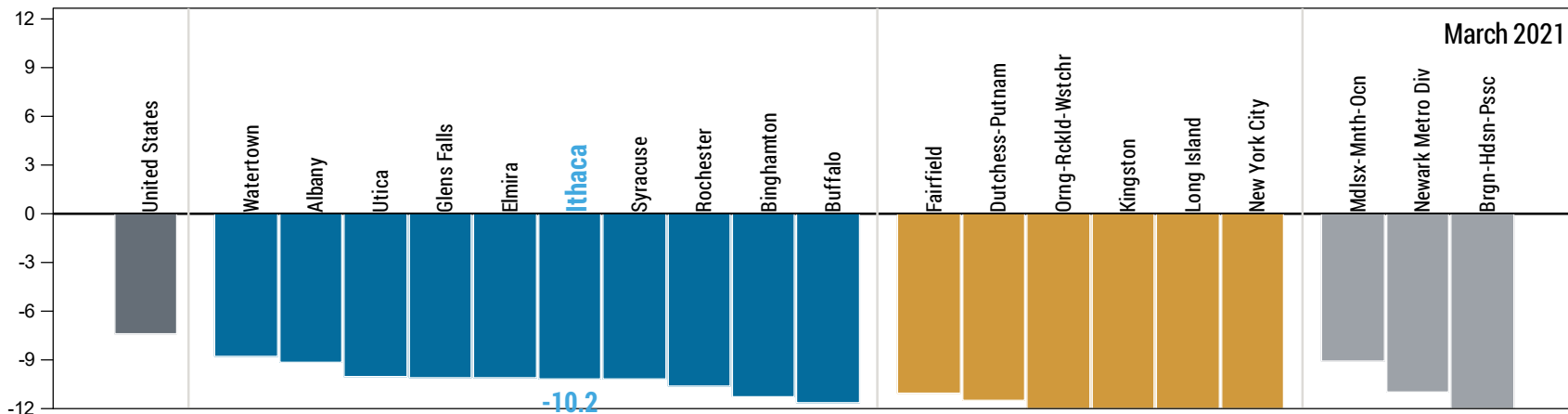
	ITHACA	BINGHAMTON*	ELMIRA*	NEW YORK STATE	USA
Population 2019	102,000	239,000	83,000	19,454,000	328,240,000
Population growth 2019, 10-year change	0.7%	-5.3%	-6.1%	0.8%	7.0%
GDP 2019, billions	\$6	\$12	\$4	\$1,772	\$21,433
Job growth 2019, 5-year change	2.9%	-0.6%	-3.8%	7.4%	8.6%
Median household income 2019	\$55,000	\$53,030	\$52,900	\$71,600	\$65,000
Median home price 2019	\$200,000	\$120,000	\$110,000	\$320,000	\$230,000
Population share age 25+ with BA+ 2019	56.9%	26.5%	25.3%	37.8%	33.1%

Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis; IPUMS USA-University of Minnesota.
 Data retrieved through data.census.gov, Moody’s Economy.com, or directly from source.
 *Note: These are neighboring metro areas.

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Annual Employment Change by Metro Area

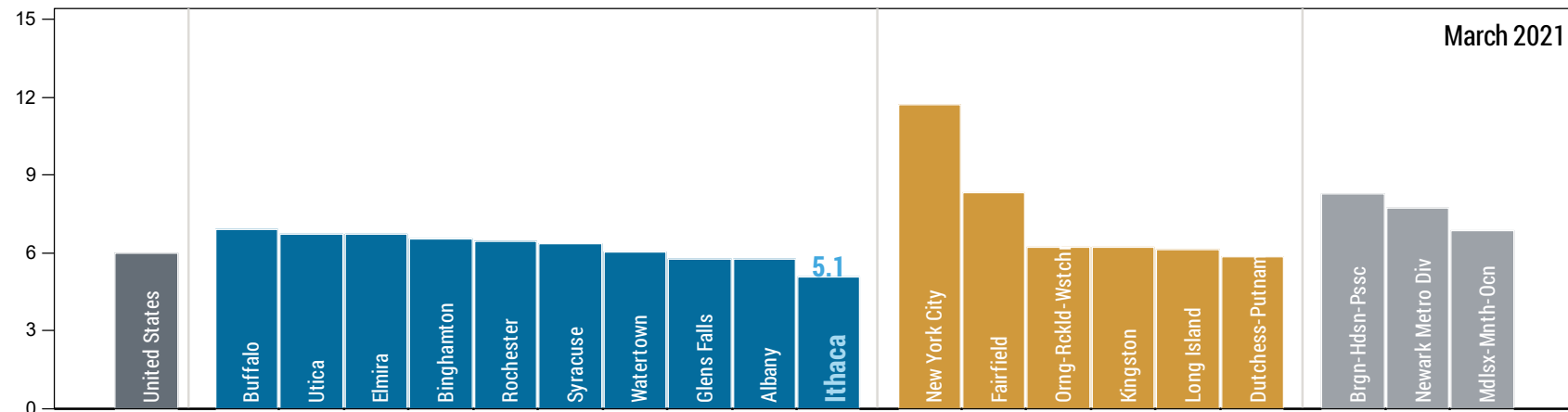
Percent



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com. Note: Data are early benchmarked by New York Fed staff. Note: Employment change calculated as last 12 months over previous 12 months.

Unemployment Rate by Metro Area

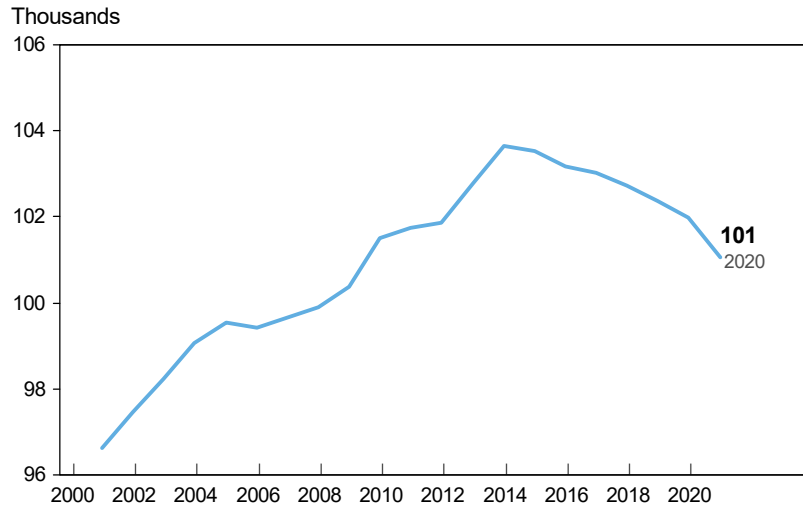
Percent



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

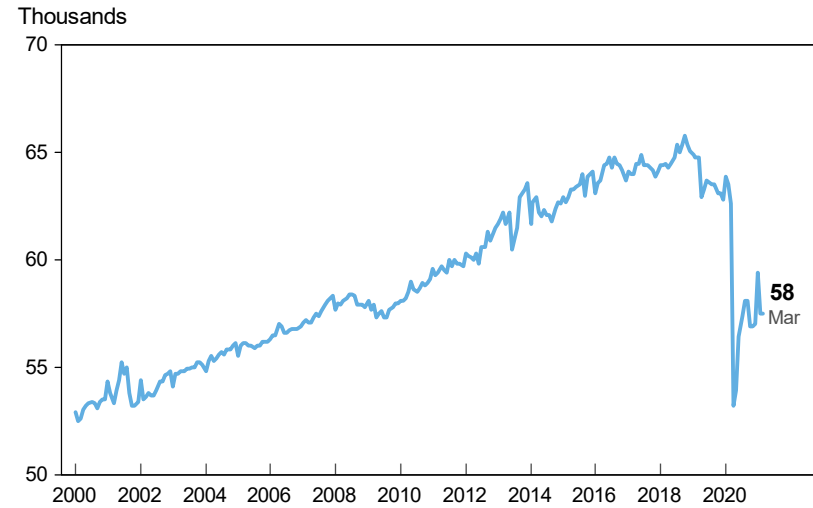
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Population



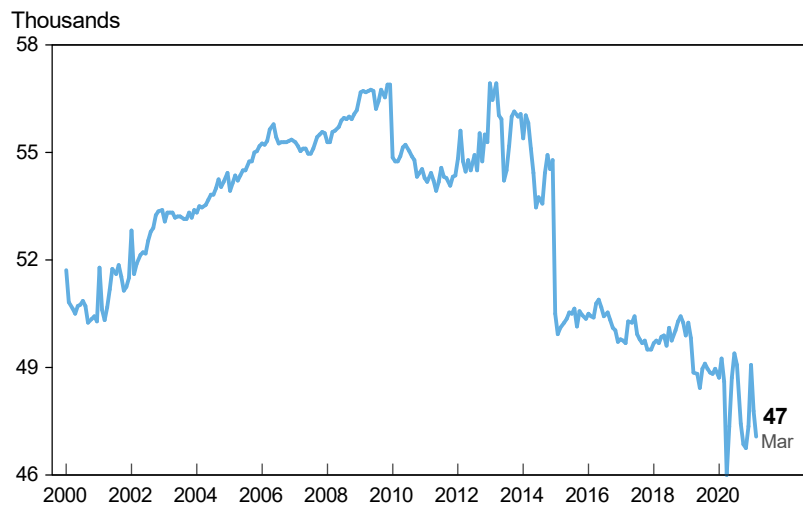
Sources: U.S. Census Bureau; Moody's Economy.com.

Employment



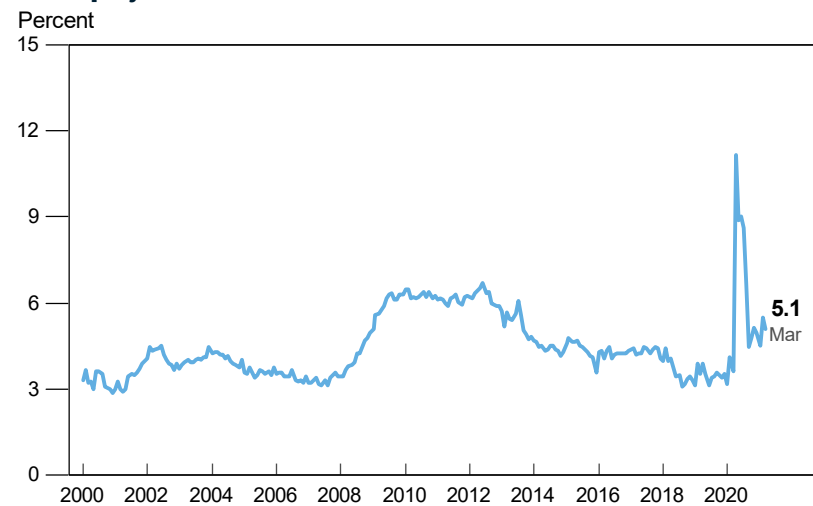
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; New York Fed calculations.

Labor Force



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

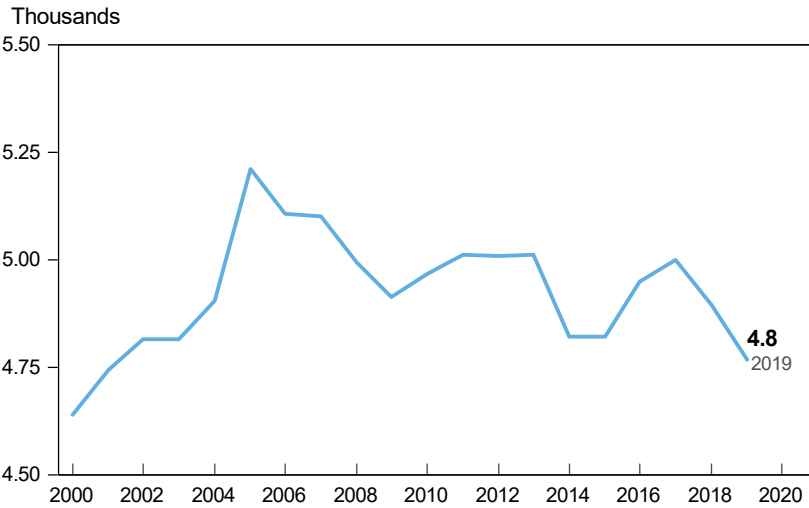
Unemployment Rate



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

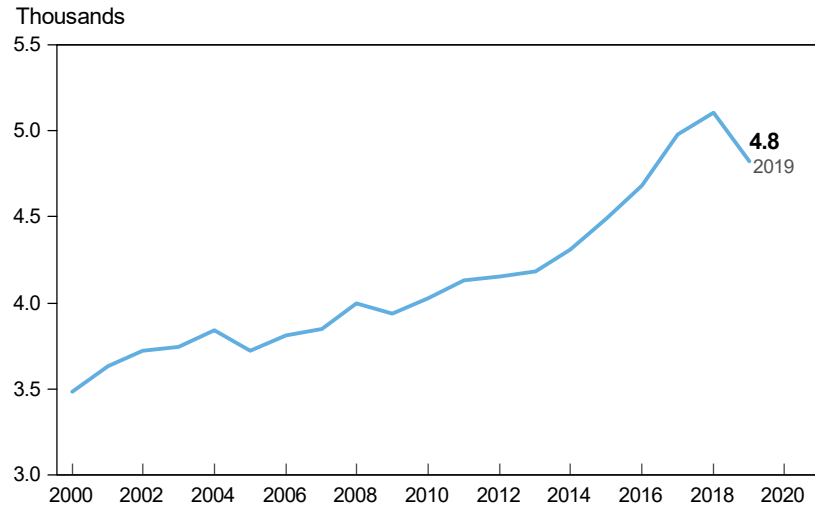
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Retail Trade Employment



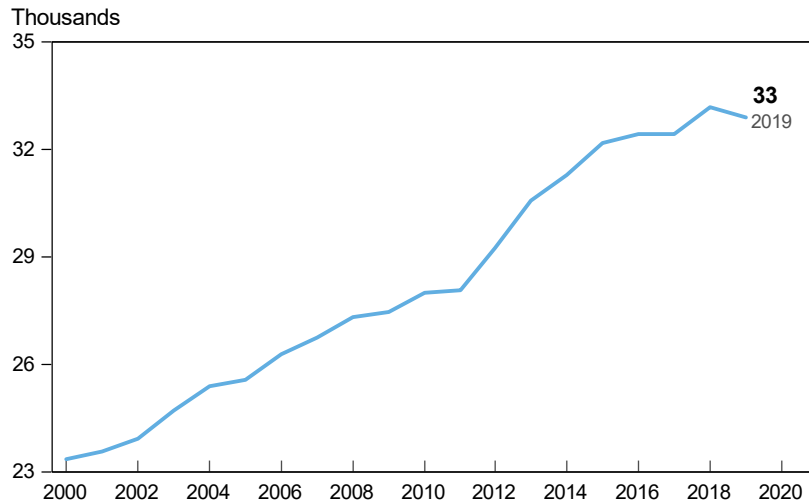
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Leisure & Hospitality Employment



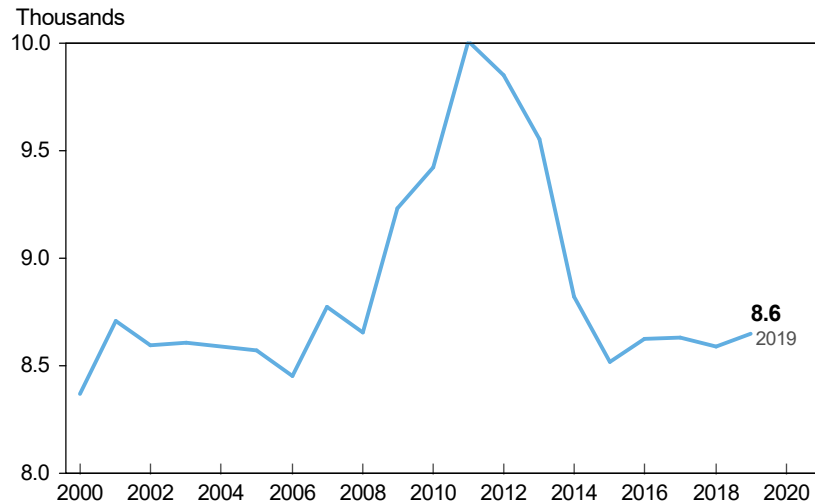
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Education & Health Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Government Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.