Kingston Metro Economic Indicators

Comprising Ulster County, in the Mid-Hudson Valley, the Kingston metropolitan area has a population of 182,000. The area was once a major manufacturing and transportation hub, but its economy has become more diversified, with healthcare now the largest employment sector. Tourism plays a significant role, especially in the Hudson Valley and Catskill Mountains, and in historic downtown Kingston. The technology sector is a significant contributor to its economic base, and in addition agricultureâ€“ including farms, wineries, and agritourism â€“ is also economically important.



	KINGSTON	PUTNAM-ROCKLAND .WESTCHESTER*	POUGHKEEPSIE METRO*	NEW YORK STATE	USA
Population 2024	182,977	1,453,000	711,730	19,867,248	340,110,988
Population growth 2024, 10-year change	0.5%	3.2%	5.0%	-0.7%	6.5%
GDP 2023, billions	$10	$139	$44	$2,183	$27,812
Job growth 2024, 5-year change	-2.1%	1.0%	1.2%	0.8%	4.7%
Median household income 2023	$81,900	$111,200	$92,500	$80,150	$76,170
Median home price 2023	$350,000	$565,000	$400,000	$400,000	$325,000
Population share age 25+ with BA+	36.8%	51.0%	35.6%	40.7%	36.2%

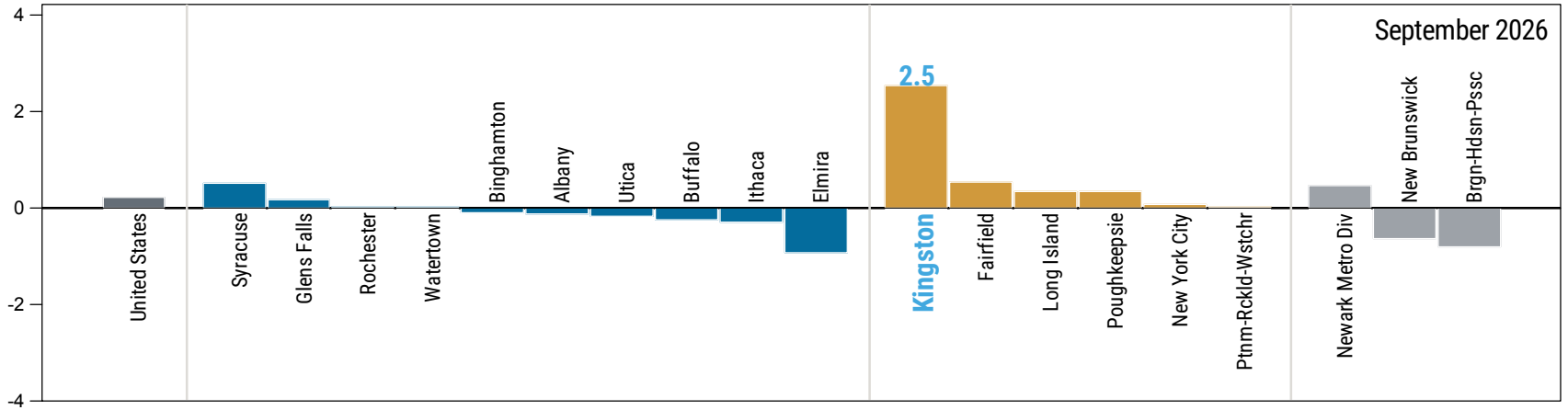
Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; NYSDOL; U.S. Bureau of Economic Analysis; IPUMS USA-University of Minnesota.
Data retrieved through data.census.gov, Moody's Economy.com, or directly from source.
*Note: These are neighboring metro areas.

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Kingston Metro Economic Indicators

Annual Employment Change by Metro Area

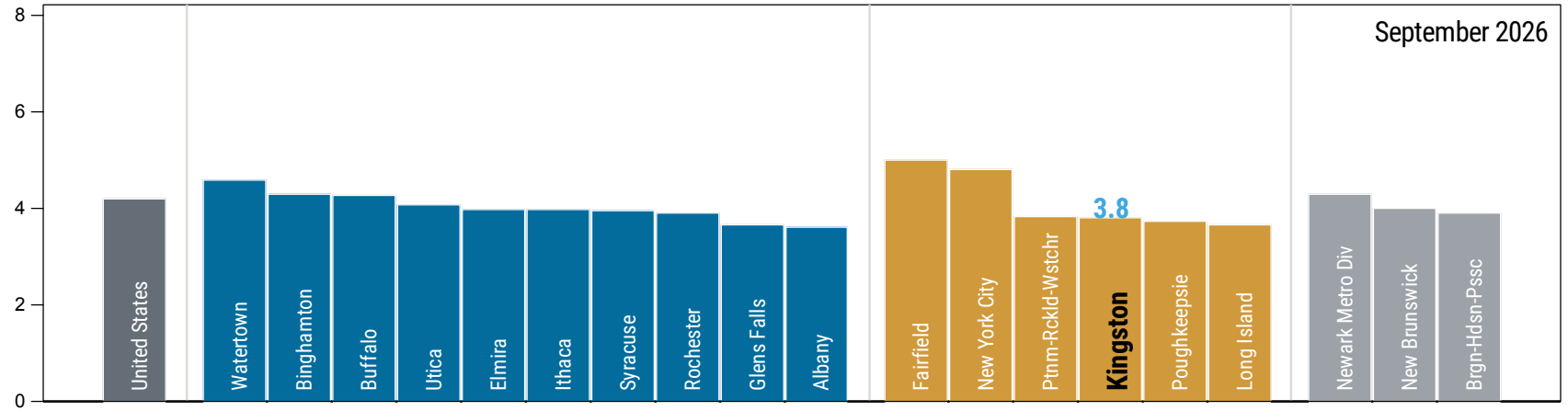
Percent



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; NYS Department of Labor; NJ Department of Labor and Workforce Development.
Notes: Data are early benchmarked by New York Fed staff. Employment change calculated as last 12 months over previous 12 months.

Unemployment Rate by Metro Area

Percent

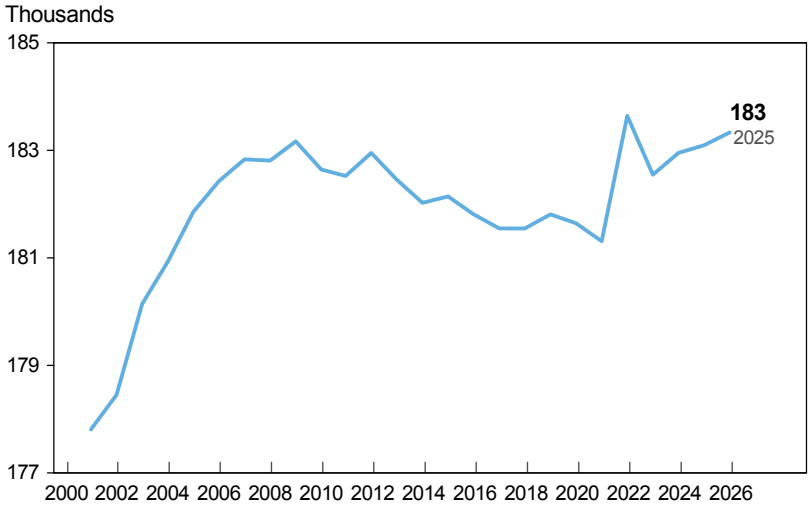


Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

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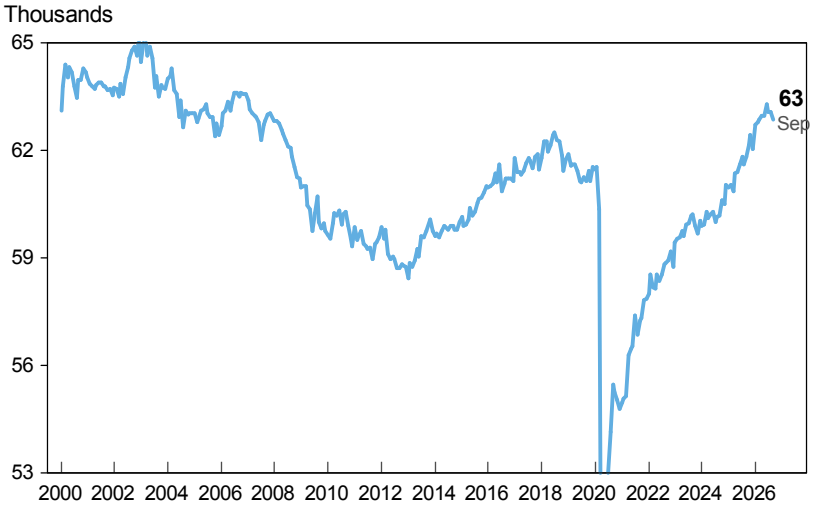
Kingston Metro Economic Indicators

Population



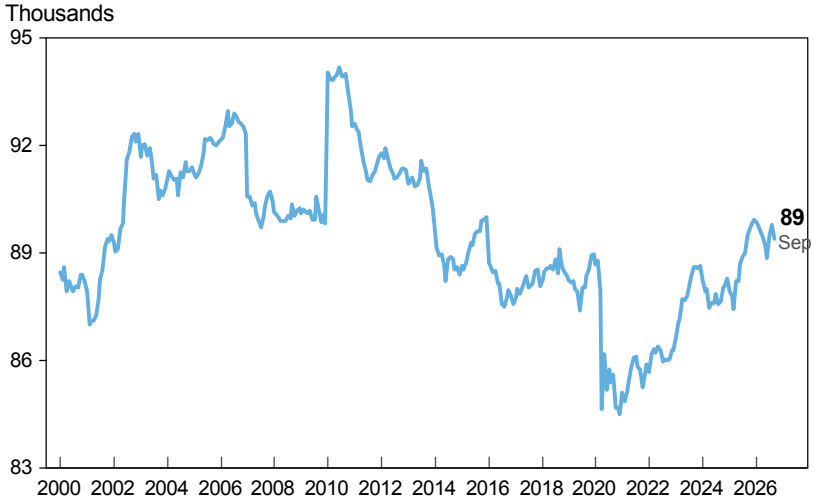
Sources: U.S. Census Bureau; Moody's Economy.com.

Employment



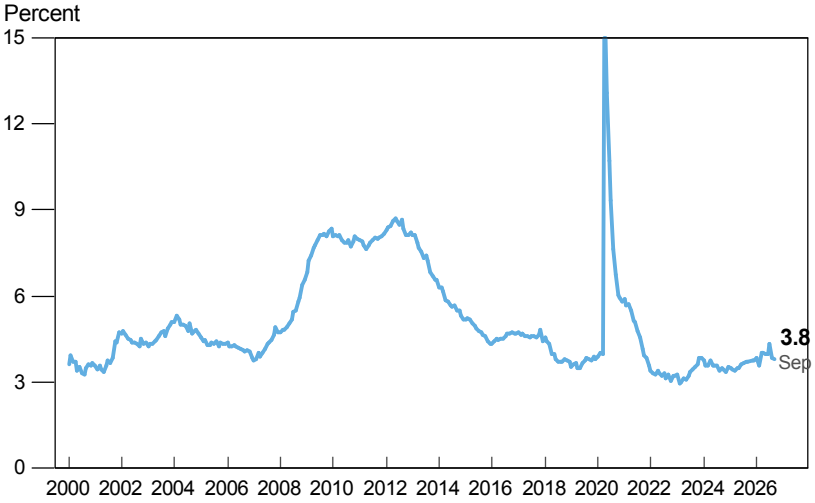
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; New York Fed calculations.

Labor Force



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Unemployment Rate

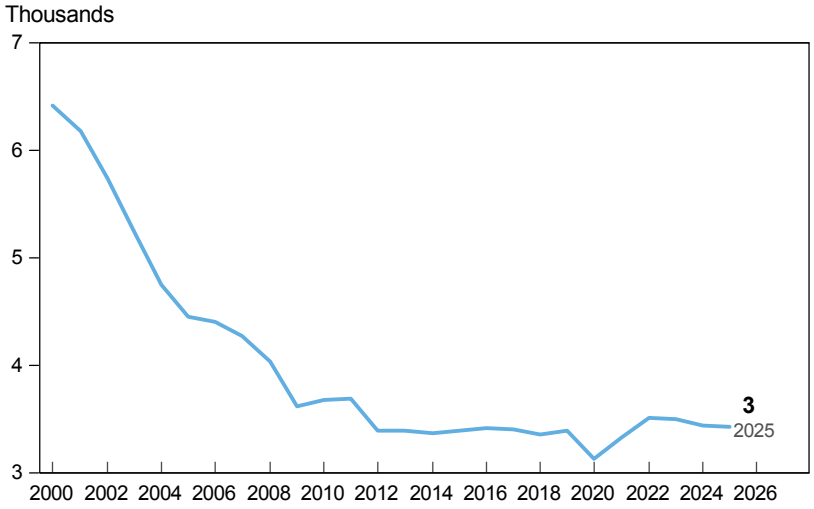


Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

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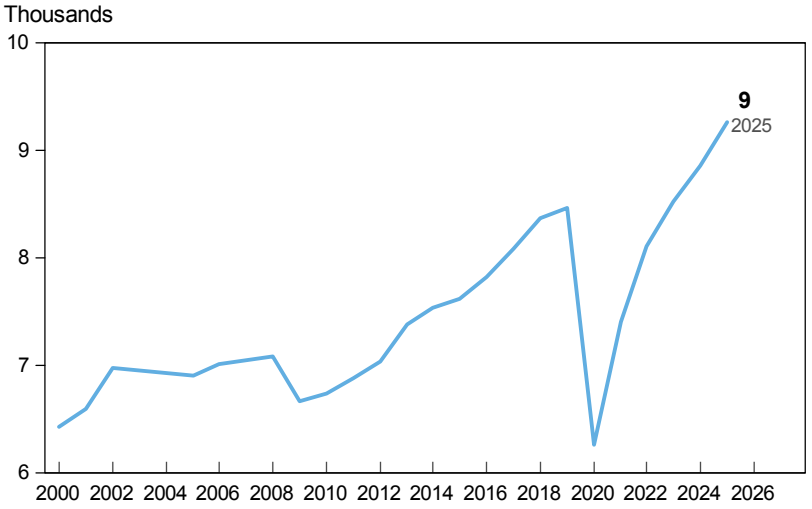
Kingston Metro Economic Indicators

Manufacturing Employment



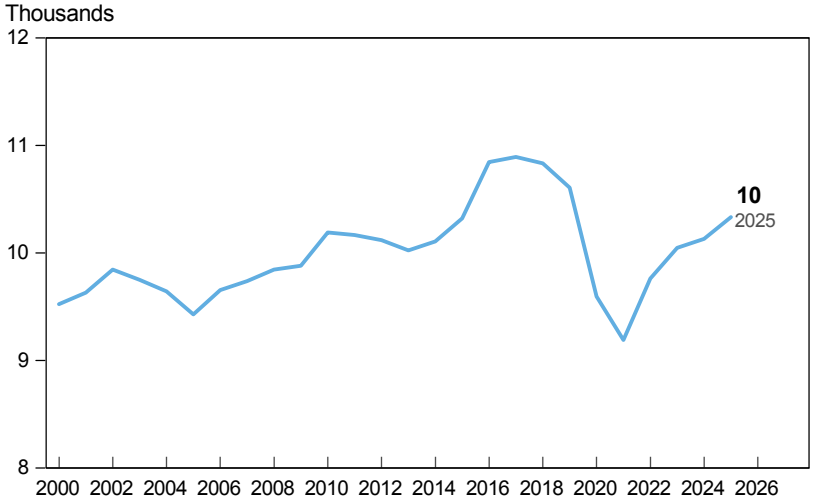
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Leisure & Hospitality Employment



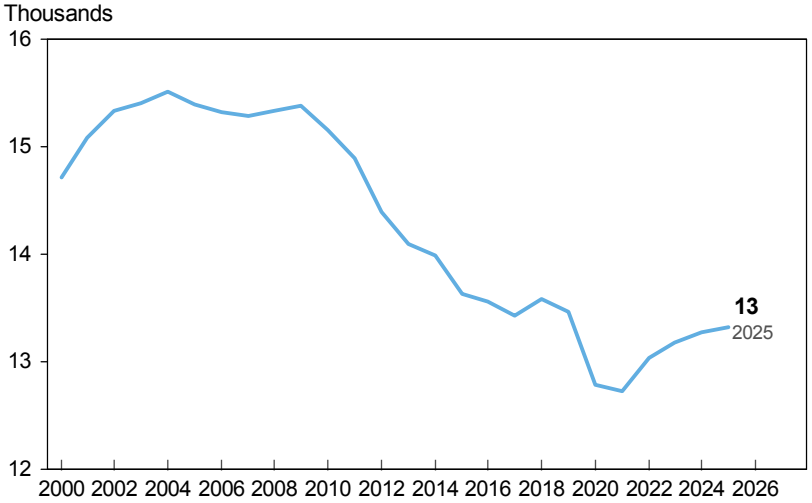
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Education & Health Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Government Employment



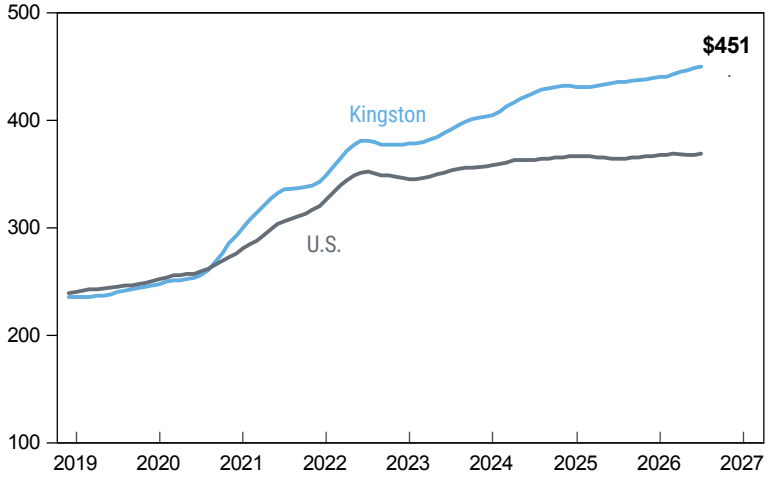
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

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Kingston Metro Economic Indicators

Home Prices

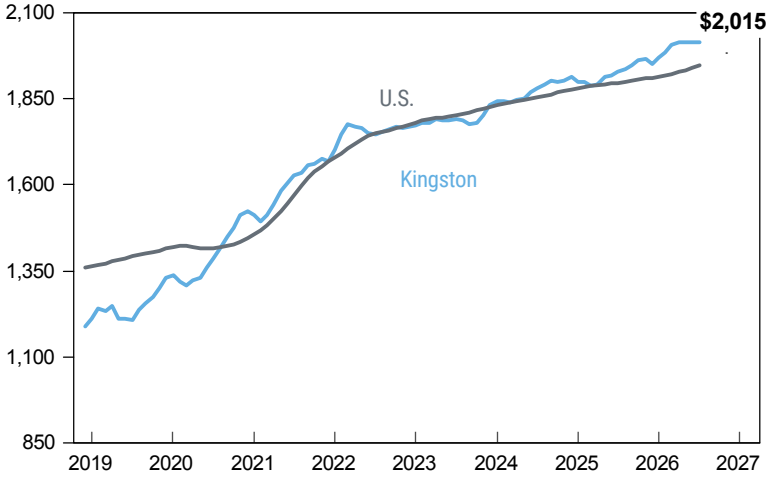
Thousands - Typical Home Value



Source: Zillow Home Value Index (ZHVI) - All Homes (SFR, Condo/Co-op).

Rental Prices

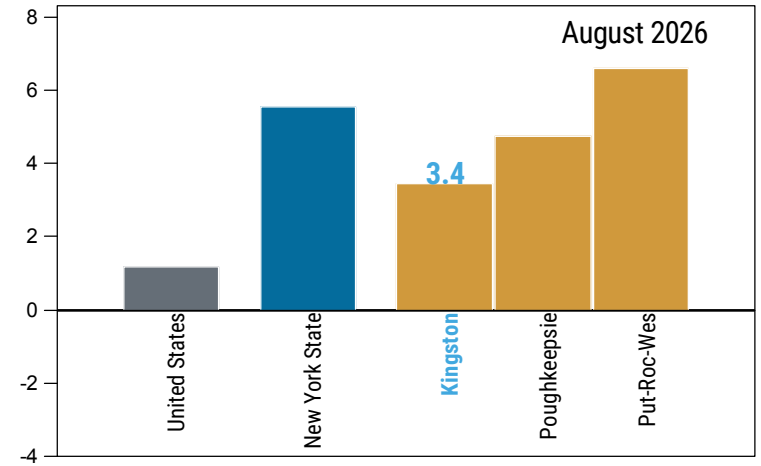
Observed Typical Market Rate Rent



Source: Zillow Observed Rent Index (ZORI) - All Homes Plus Multifamily.

Home Prices by Area

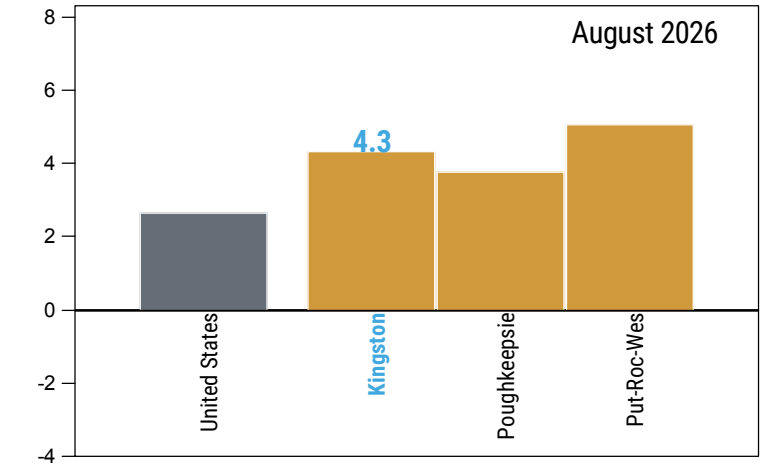
Year-Over-Year Percent Change



Source: Zillow Home Value Index (ZHVI) - All Homes (SFR, Condo/Co-op).

Rental Prices by Area

Year-Over-Year Percent Change



Source: Zillow Observed Rent Index (ZORI) - All Homes Plus Multifamily.

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