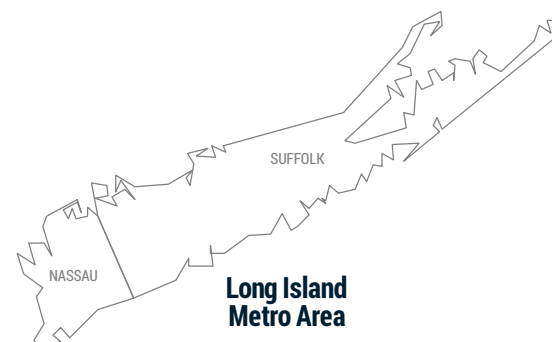


Long Island Metro Economic Indicators

Long Island, which encompasses Nassau and Suffolk Counties, is home to nearly 2.9 million people. Long Island's economy is closely linked with New York City's, with many residents commuting to the City for work. However, since the Great Recession, employment has not grown as rapidly on Long Island as it has in New York City, though it has grown at a comparable rate to the nation. The strongest sector has been health and education. The leisure-and-hospitality and construction sectors have also performed well. Some communities on Long Island were hit hard by foreclosures during the Great Recession, and the backlog of foreclosures on Long Island is still more than double the national rate and is the highest in the Federal Reserve's Second District. Long Island's workforce is fairly affluent and particularly well-educated, with around 40 percent of adults holding a college degree.



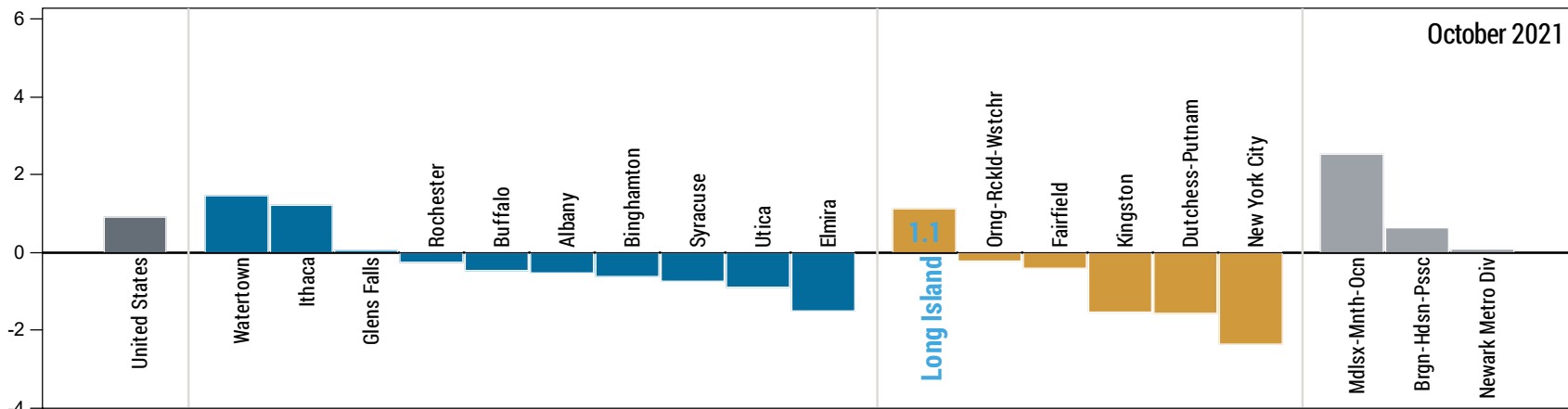
	LONG ISLAND	NEW YORK CITY*	ORANGE-ROCKLAND-WESTCHESTER*	NEW YORK STATE	USA
Population 2019	2,834,000	8,337,000	1,678,000	19,454,000	328,240,000
Population growth 2019, 10-year change	0.5%	-0.7%	3.3%	0.8%	7.0%
GDP 2019, billions	\$197	\$1,065	\$124	\$1,772	\$21,433
Job growth 2019, 5-year change	4.3%	12.0%	6.3%	7.4%	8.6%
Median household income 2019	\$112,000	\$69,000	\$90,200	\$71,600	\$65,000
Median home price 2019	\$450,000	\$650,000	\$350,000	\$320,000	\$230,000
Population share age 25+ with BA+ 2019	42.6%	39.2%	45.3%	37.8%	33.1%

Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis; IPUMS USA-University of Minnesota; New York Fed calculations. Data retrieved through data.census.gov, Moody's Economy.com, or directly from source.
 *Note: These are neighboring metro areas.

Long Island Metro Economic Indicators

Annual Employment Change by Metro Area

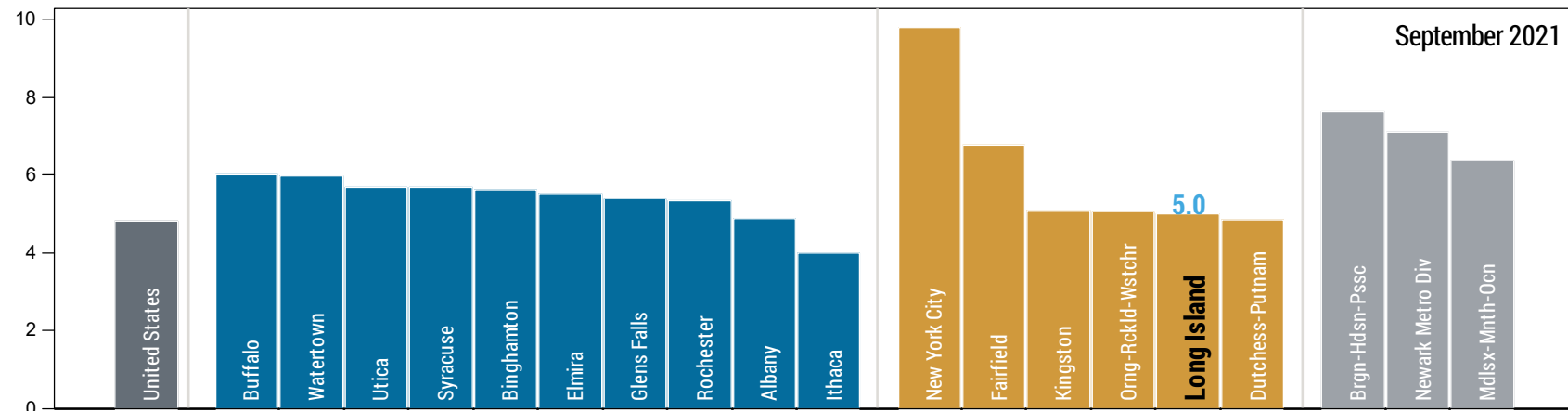
Percent



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com. Note: Data are early benchmarked by New York Fed staff. Note: Employment change calculated as last 12 months over previous 12 months.

Unemployment Rate by Metro Area

Percent

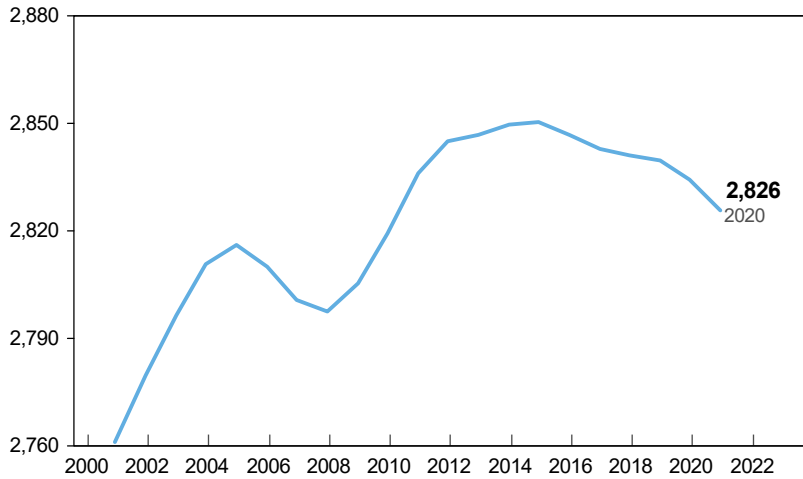


Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Long Island Metro Economic Indicators

Population

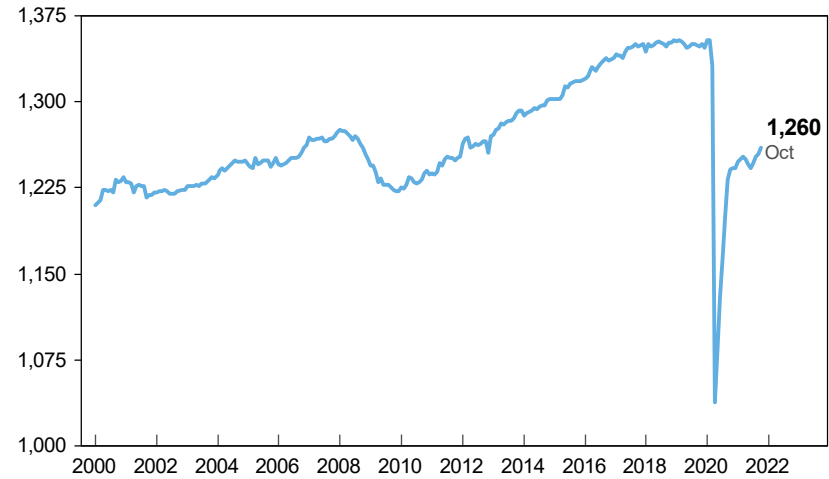
Thousands



Sources: U.S. Census Bureau; Moody's Economy.com.

Employment

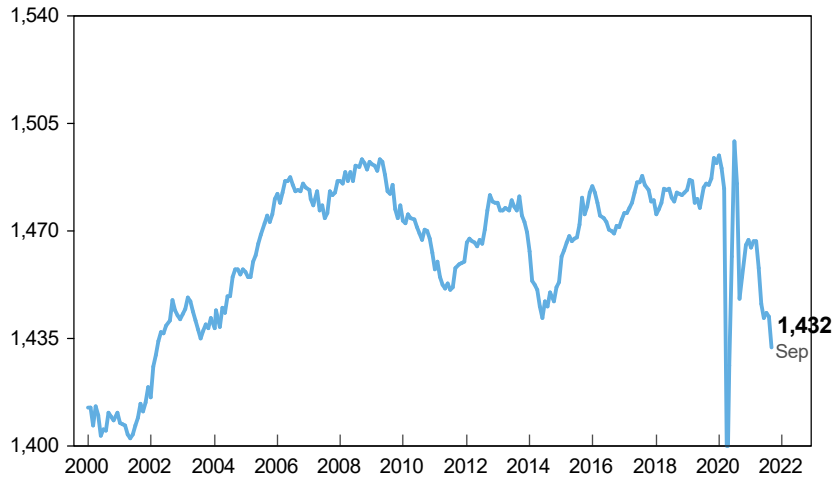
Thousands



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; New York Fed calculations.

Labor Force

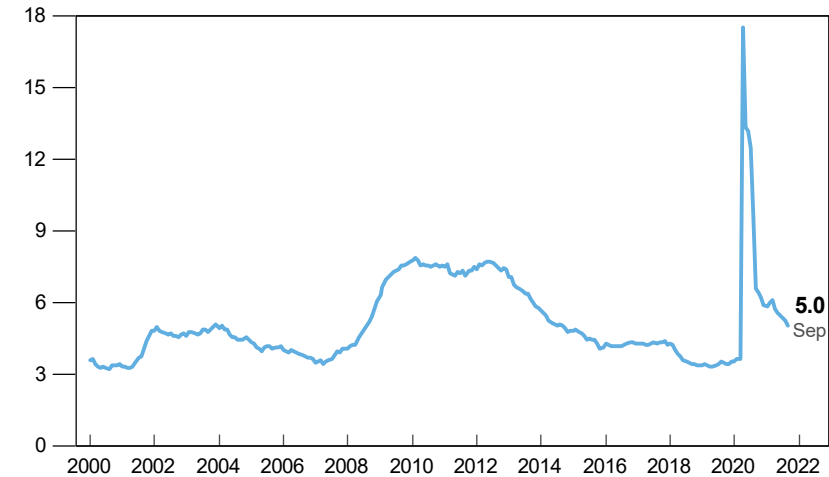
Thousands



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Unemployment Rate

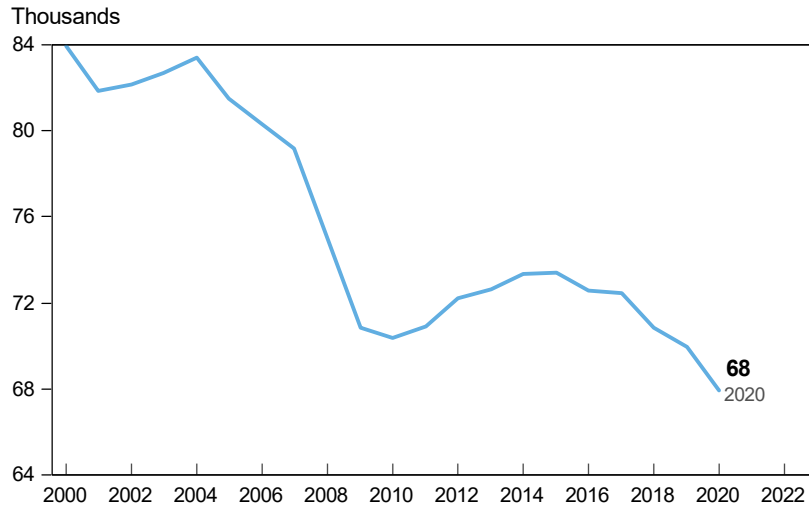
Percent



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

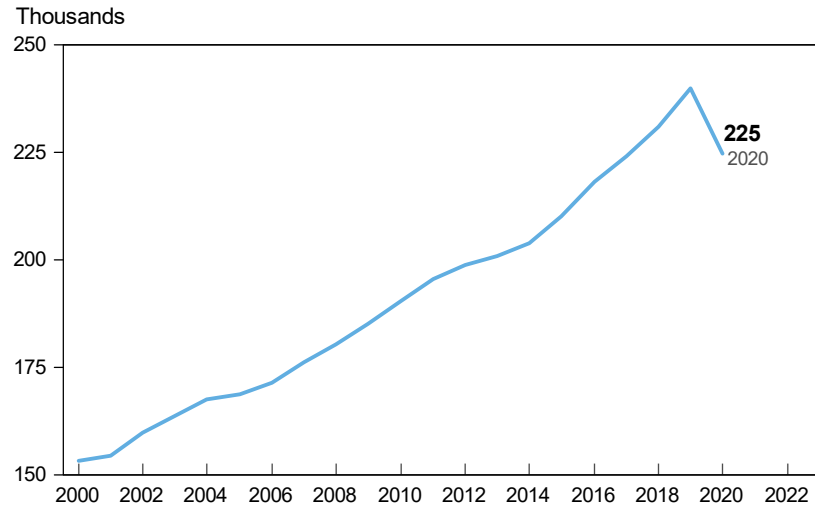
Long Island Metro Economic Indicators

Finance Employment



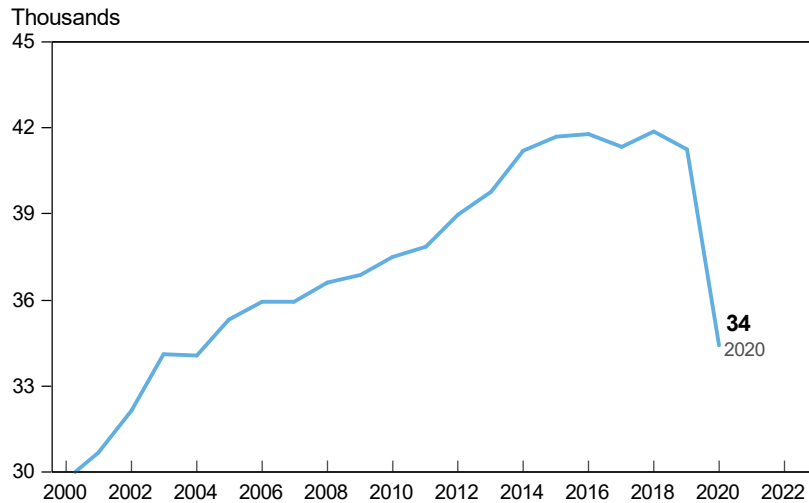
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Health Care Employment



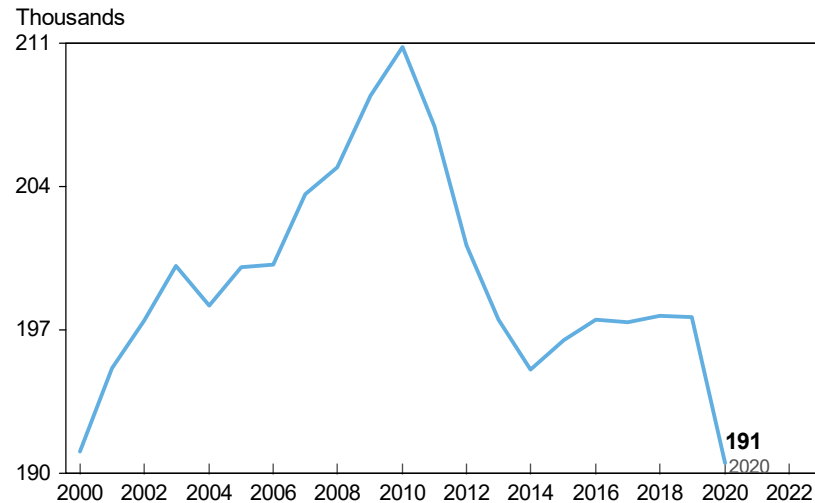
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Education Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Government Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.