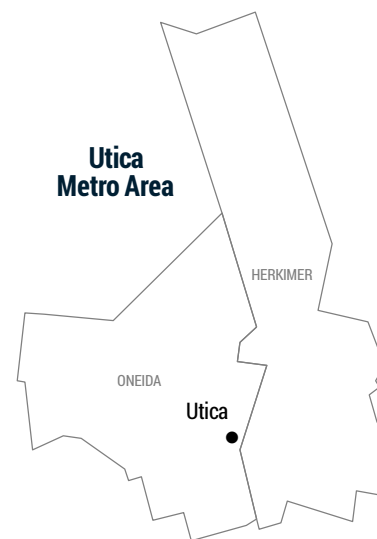


Utica Metro Economic Indicators

Located between Syracuse and Albany in the Mohawk Valley, the Utica-Rome metropolitan area has a population of around 300,000. The area’s economy has struggled in recent decades, with population declining 10 percent since 1970 and employment levels growing little since the 1990s. Historically, manufacturing accounted for a relatively large share of the local economy, with a particularly high concentration of both primary and fabricated metals production. Manufacturing employment has declined by more than half over the past few decades, though jobs in the health and education sector have offset some of these losses. Leisure and hospitality is also an important industry, with a local casino serving as a major employer in the area.



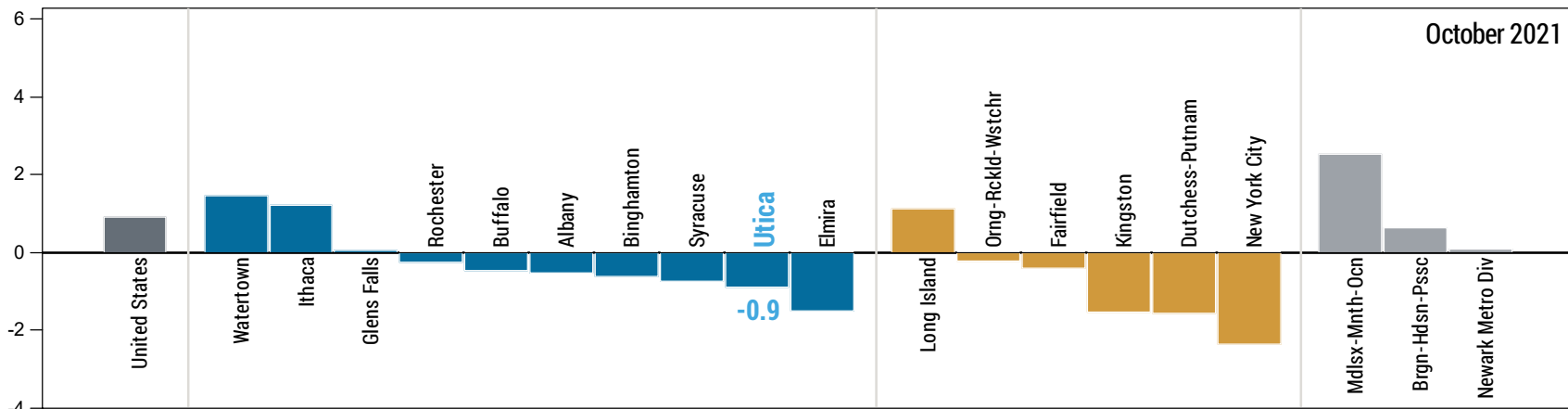
	UTICA	ALBANY*	SYRACUSE*	NEW YORK STATE	USA
Population 2019	290,000	880,000	649,000	19,454,000	328,240,000
Population growth 2019, 10-year change	-3.0%	1.3%	-1.9%	0.8%	7.0%
GDP 2019, billions	\$14	\$66	\$43	\$1,772	\$21,433
Job growth 2019, 5-year change	2.4%	5.0%	2.8%	7.4%	8.6%
Median household income 2019	\$57,100	\$71,550	\$60,000	\$71,600	\$65,000
Median home price 2019	\$130,000	\$200,000	\$140,000	\$320,000	\$230,000
Population share age 25+ with BA+ 2019	27.0%	39.5%	32.5%	37.8%	33.1%

Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis; IPUMS USA-University of Minnesota.
 Data retrieved through data.census.gov, Moody’s Economy.com, or directly from source.
 *Note: These are neighboring metro areas.

Utica Metro Economic Indicators

Annual Employment Change by Metro Area

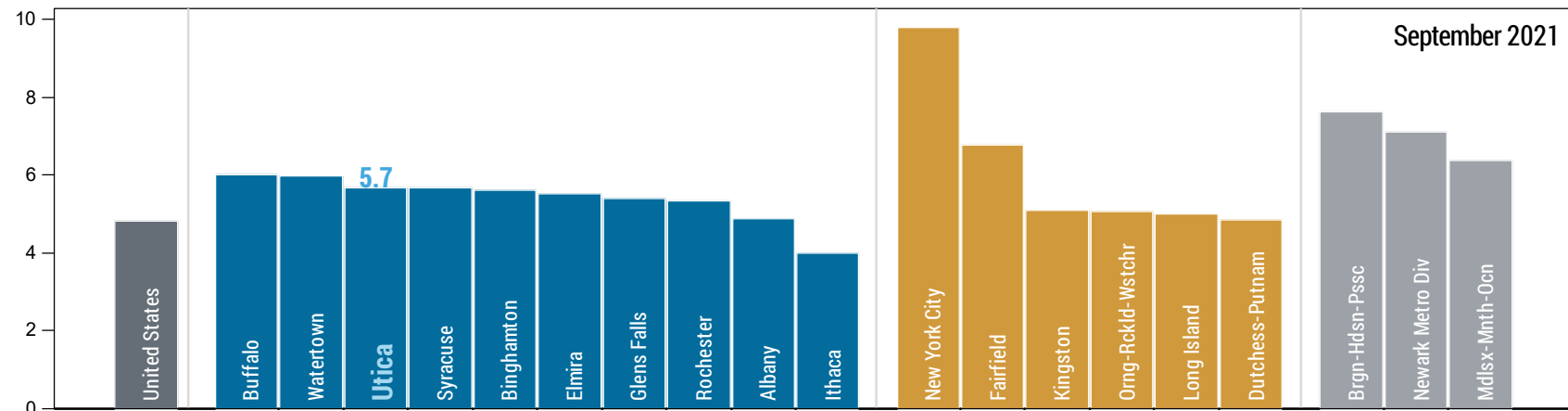
Percent



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com. Note: Data are early benchmarked by New York Fed staff. Note: Employment change calculated as last 12 months over previous 12 months.

Unemployment Rate by Metro Area

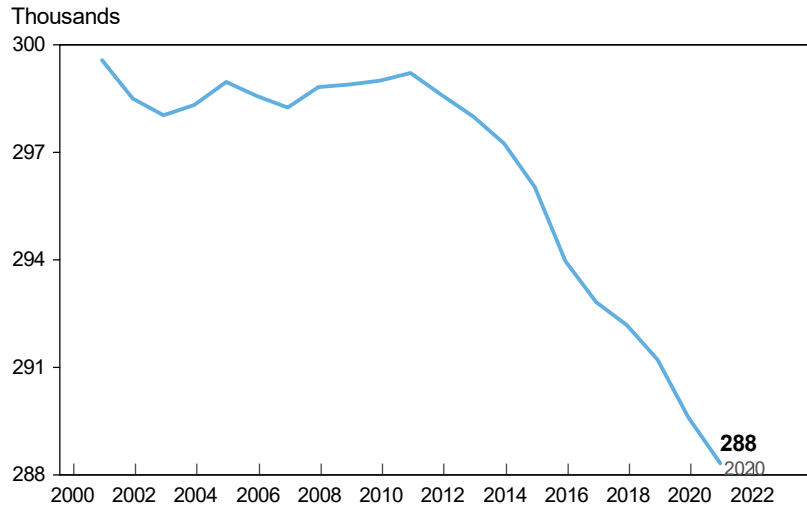
Percent



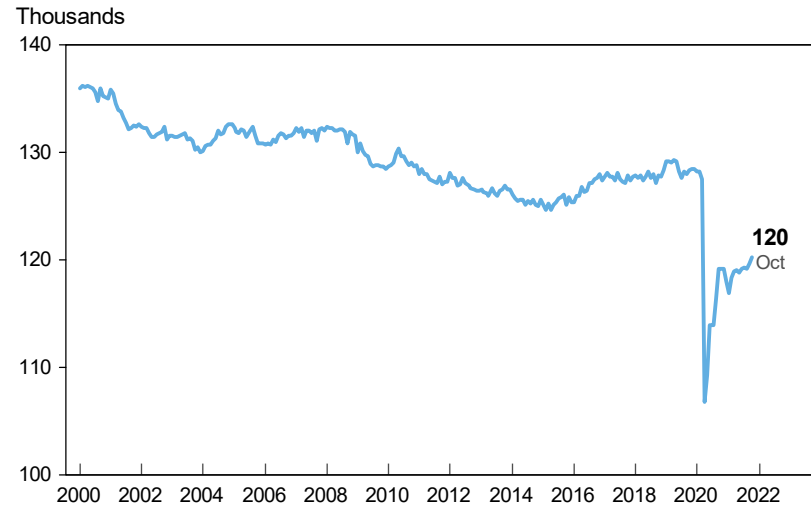
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Utica Metro Economic Indicators

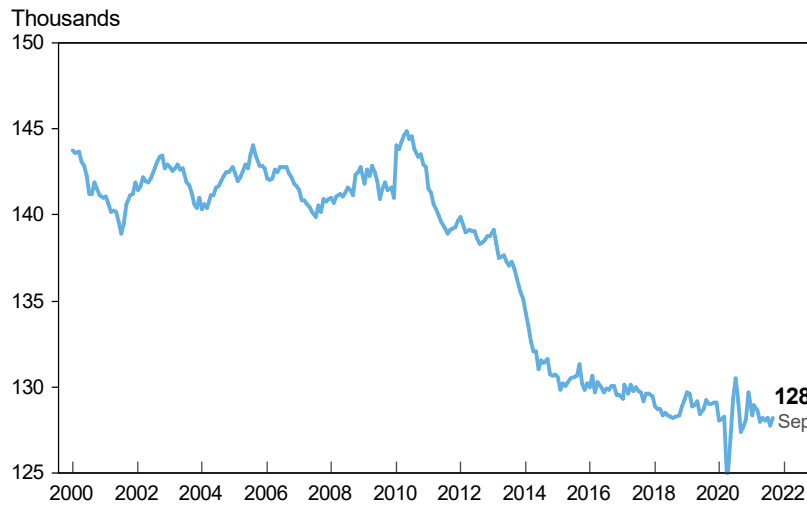
Population



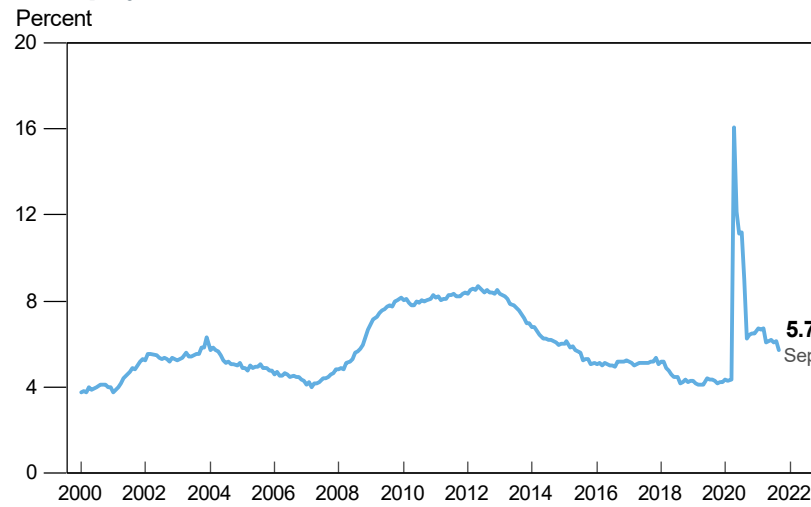
Employment



Labor Force

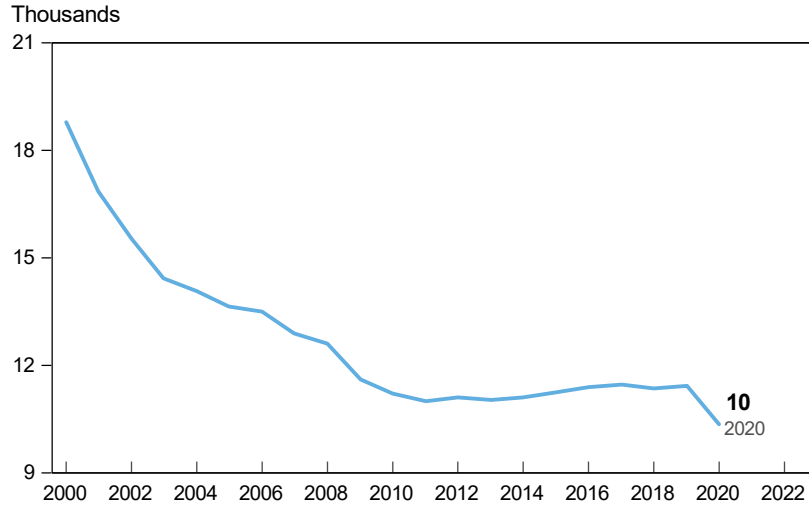


Unemployment Rate



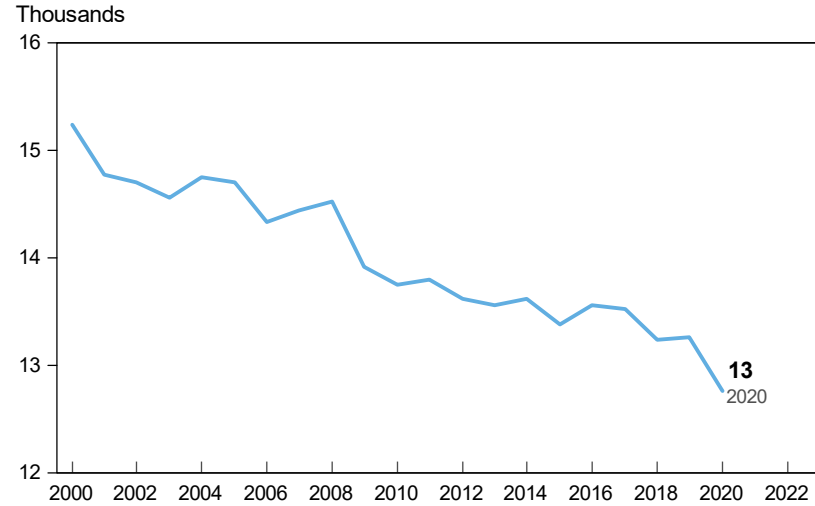
Utica Metro Economic Indicators

Manufacturing Employment



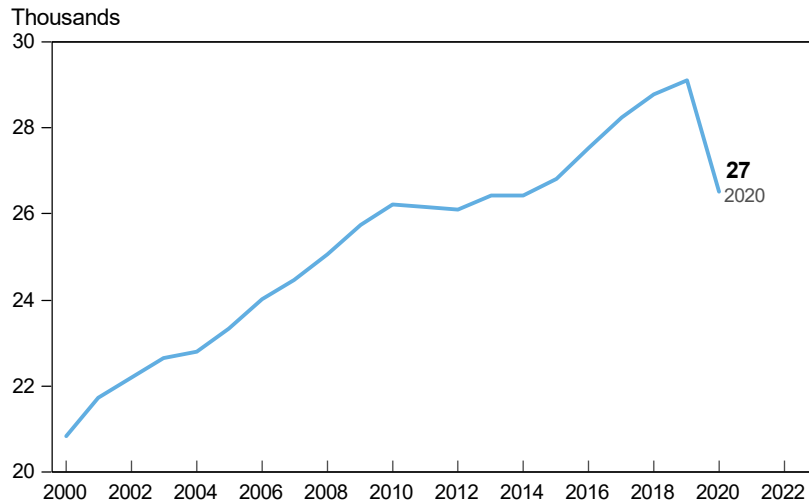
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Retail Trade Employment



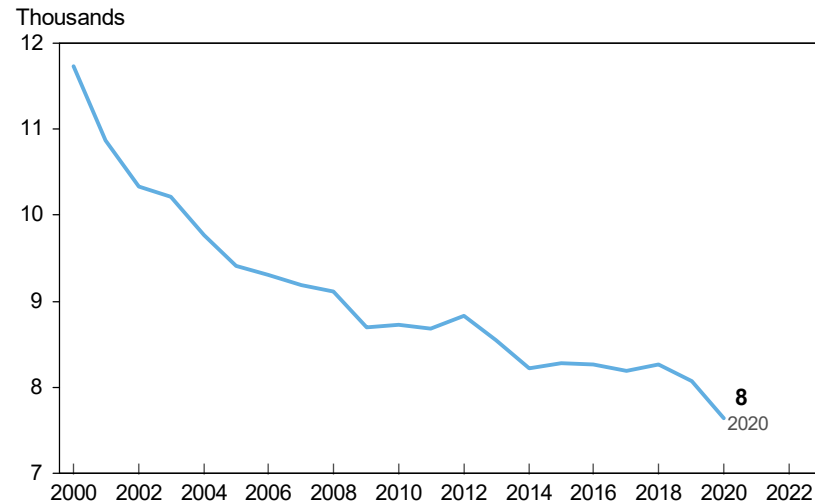
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Education & Health Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Professional & Business Services Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.