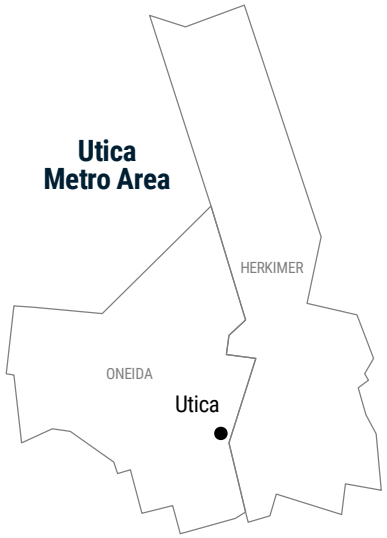
Utica Metro Economic Indicators

Located between Syracuse and Albany in the Mohawk Valley, the Utica-Rome metropolitan area has a population of almost 300,000. The area's economy has struggled with population loss and sluggish employment growth since the 1990s. Historically, manufacturing accounted for a relatively large share of the local economy, with a particularly high concentration of both primary and fabricated metals production. Manufacturing employment has declined by more than half over the past few decades, though jobs in the health and education sector have offset some of these losses. Leisure and hospitality is also an important industry, with a local casino serving as a major employer in the area.



	UTICA	ALBANY*	SYRACUSE*	NEW YORK STATE	USA
Population 2024	287,932	913,485	655,189	19,867,248	340,110,988
Population growth 2024, 10-year change	-3.2%	3.0%	-1.7%	-0.7%	6.5%
GDP 2023, billions	$16	$85	$51	$2,183	$27,812
Job growth 2024, 5-year change	-4.7%	0.0%	-1.3%	0.8%	4.7%
Median household income 2023	$59,200	$80,000	$70,000	$80,150	$76,170
Median home price 2023	$180,000	$275,000	$200,000	$400,000	$325,000
Population share age 25+ with BA+	27.9%	40.6%	35.0%	40.7%	36.2%

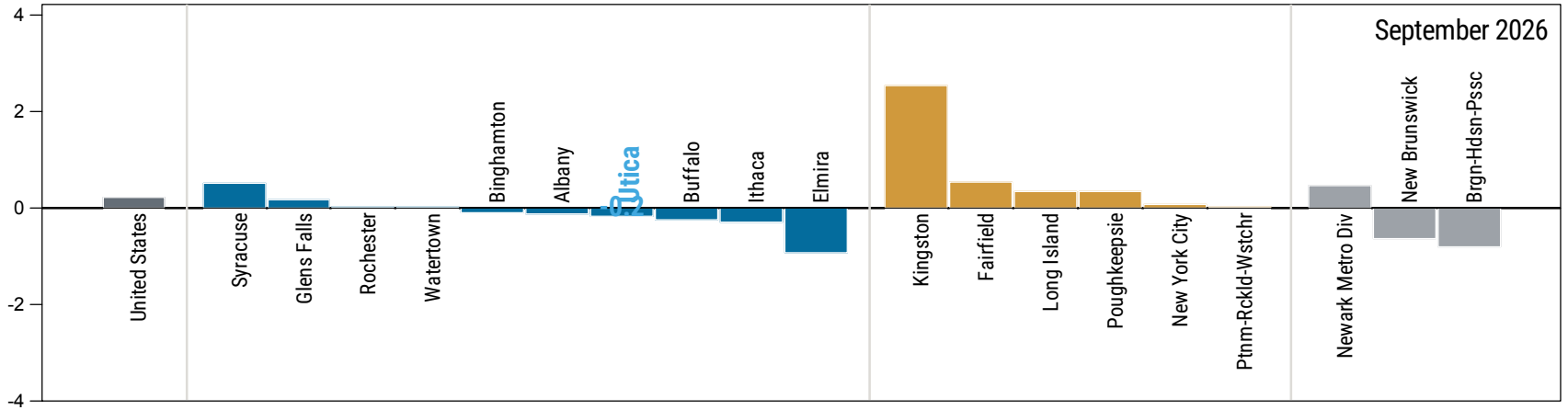
Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis; IPUMS USA-University of Minnesota.
Data retrieved through data.census.gov, Moody's Economy.com, or directly from source.
*Note: These are neighboring metro areas.

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Utica Metro Economic Indicators

Annual Employment Change by Metro Area

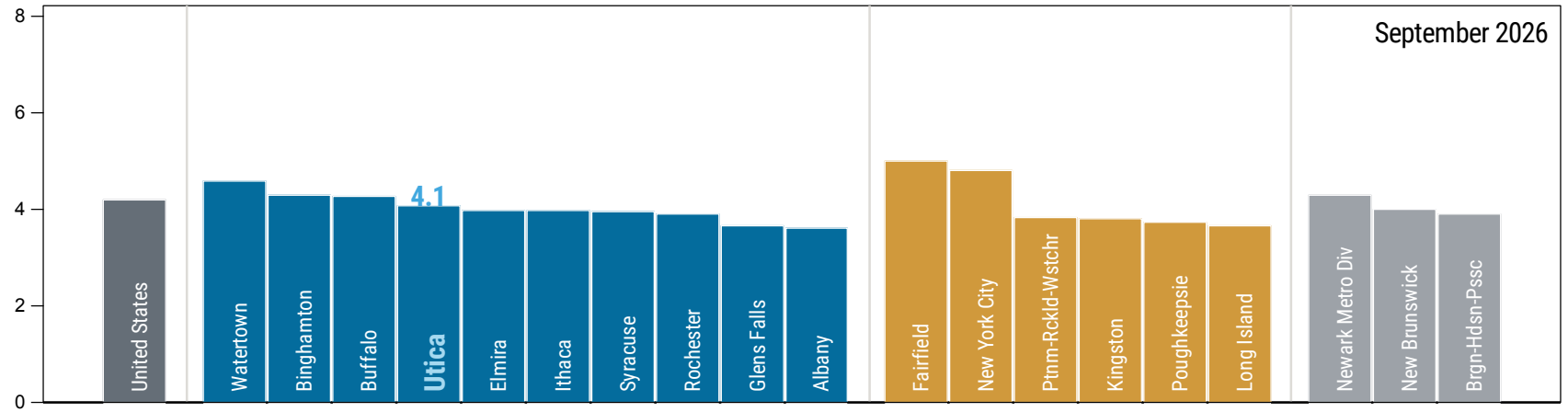
Percent



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; NYS Department of Labor; NJ Department of Labor and Workforce Development.
Notes: Data are early benchmarked by New York Fed staff. Employment change calculated as last 12 months over previous 12 months.

Unemployment Rate by Metro Area

Percent

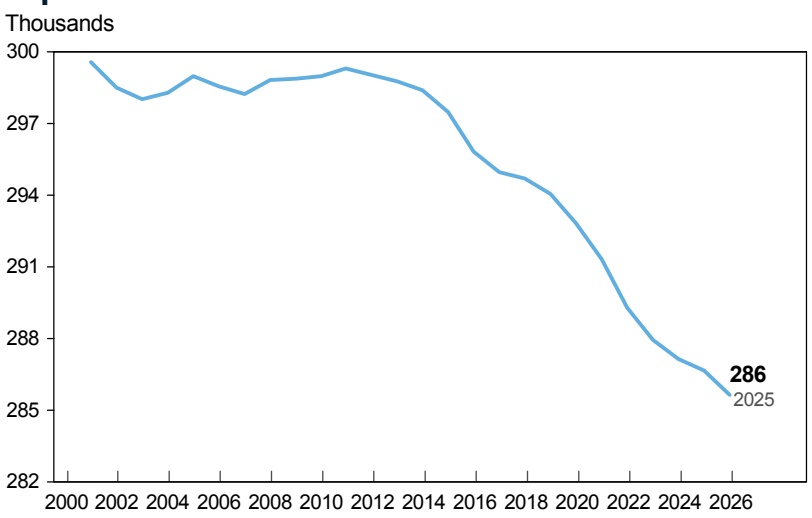


Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

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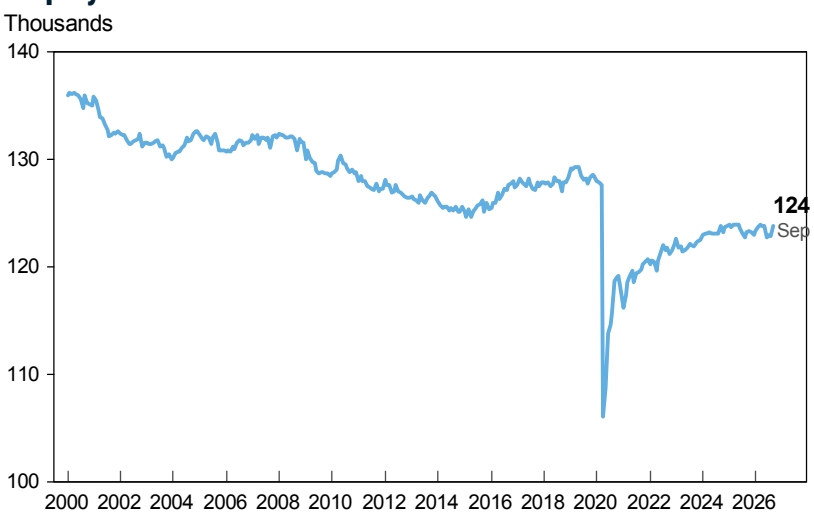
Utica Metro Economic Indicators

Population



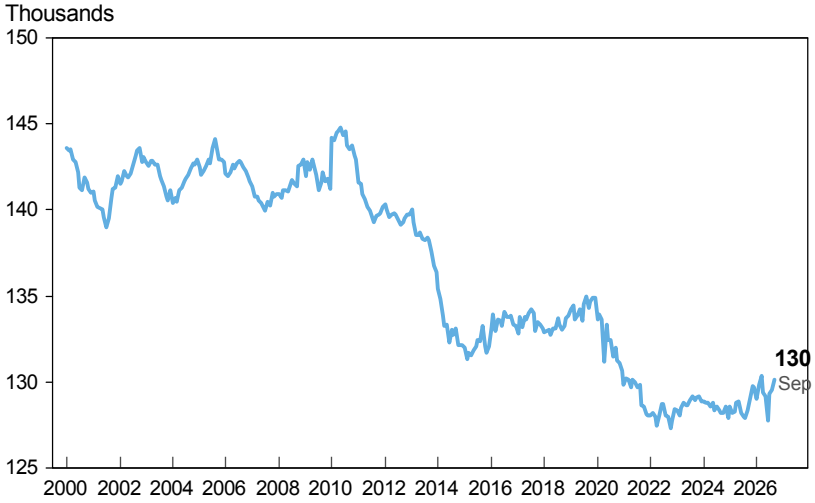
Sources: U.S. Census Bureau; Moody's Economy.com.

Employment



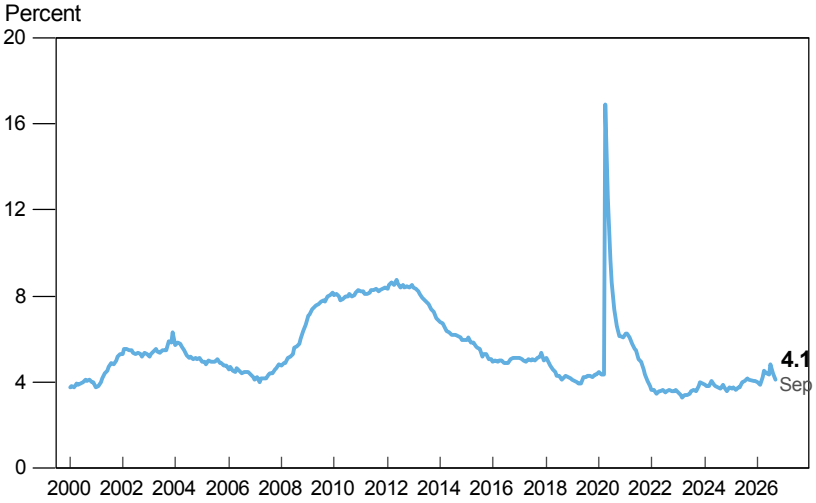
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; New York Fed calculations.

Labor Force



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Unemployment Rate

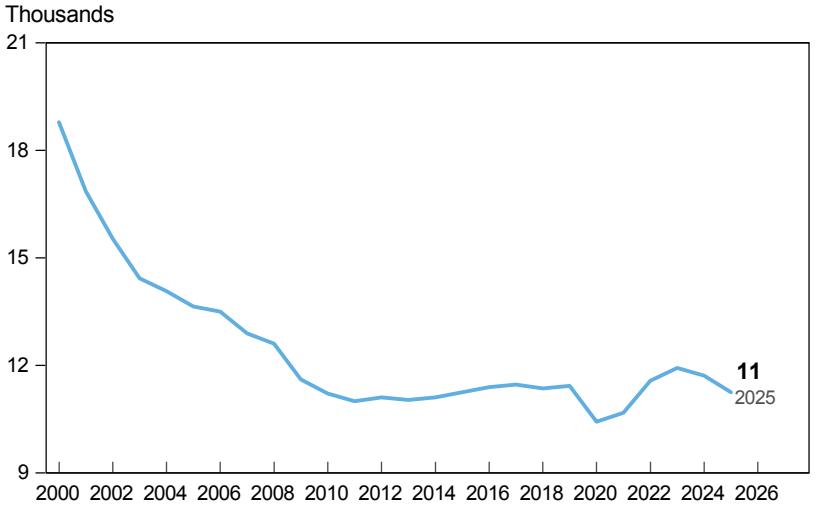


Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

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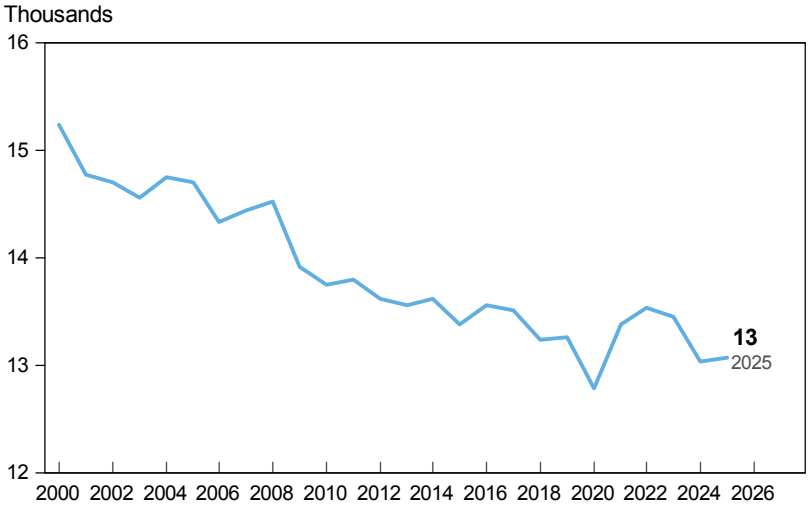
Utica Metro Economic Indicators

Manufacturing Employment



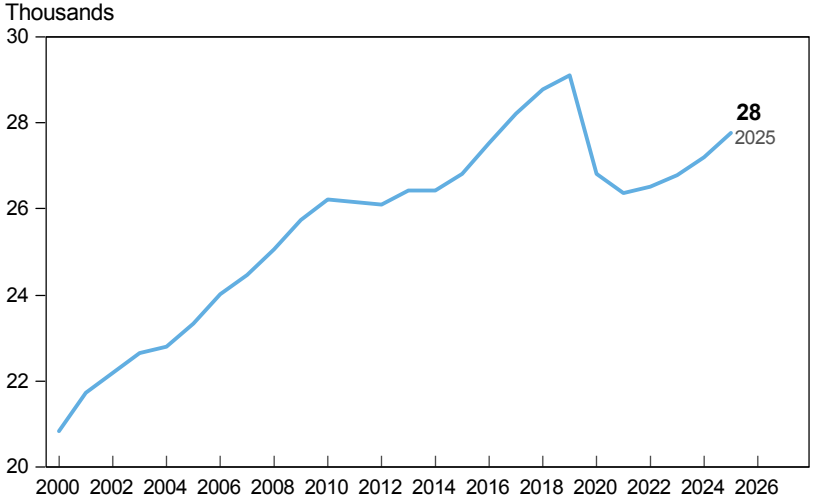
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Retail Trade Employment



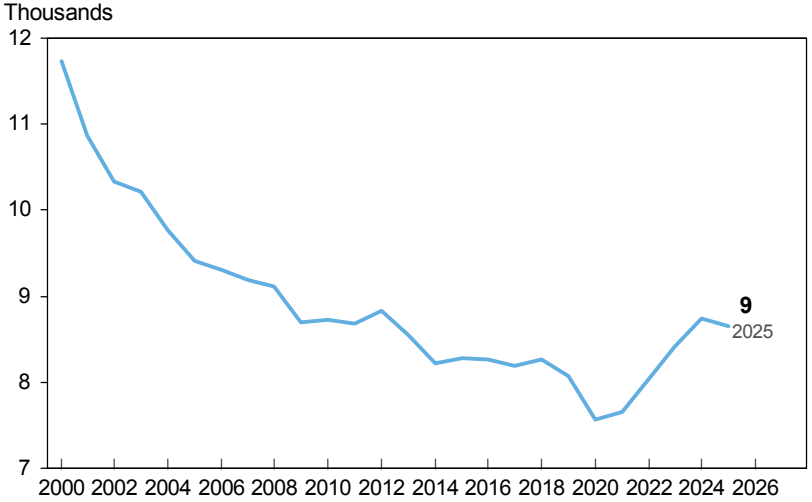
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Education & Health Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Professional & Business Services Employment



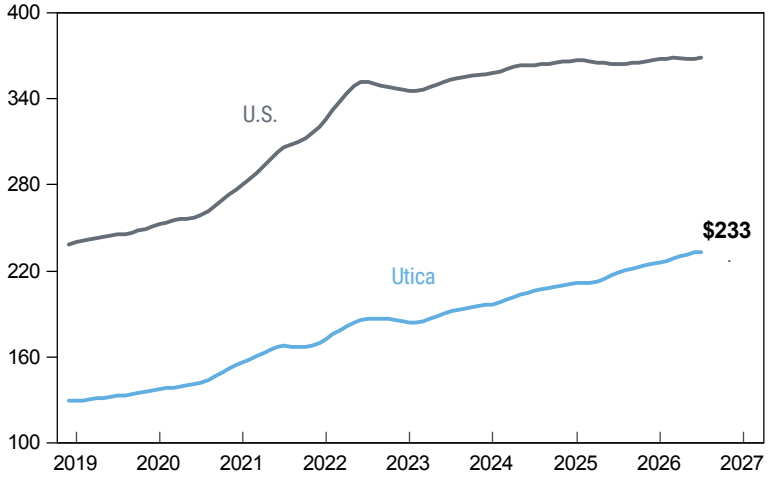
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

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Utica Metro Economic Indicators

Home Prices

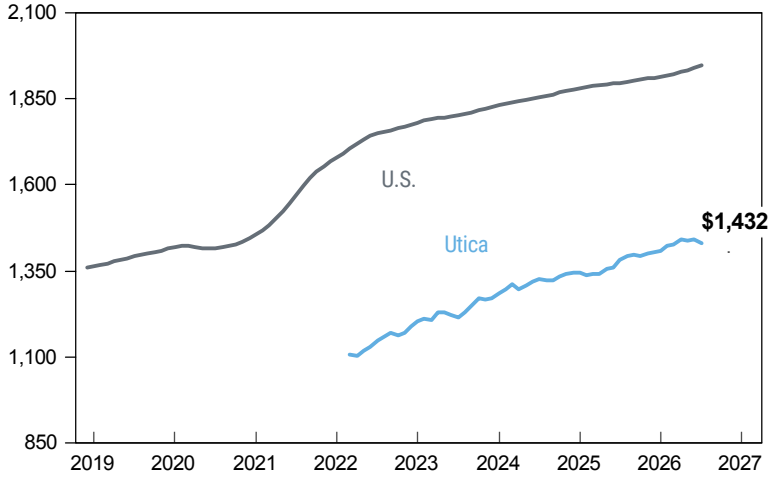
Thousands - Typical Home Value



Source: Zillow Home Value Index (ZHVI) - All Homes (SFR, Condo/Co-op).

Rental Prices

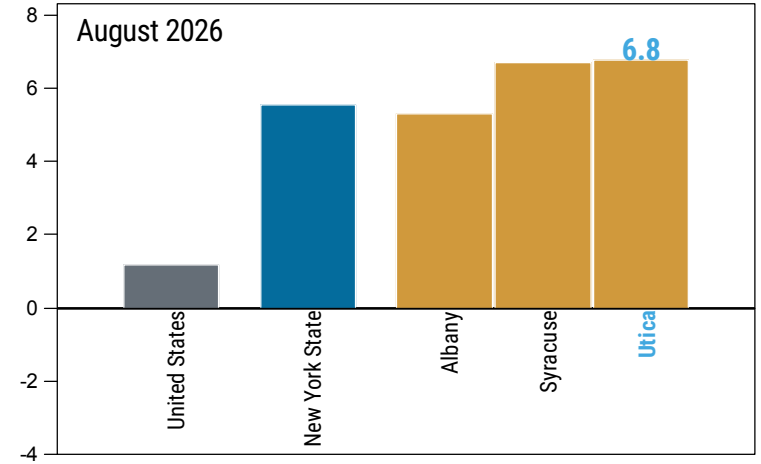
Observed Typical Market Rate Rent



Source: Zillow Observed Rent Index (ZORI) - All Homes Plus Multifamily.

Home Prices by Area

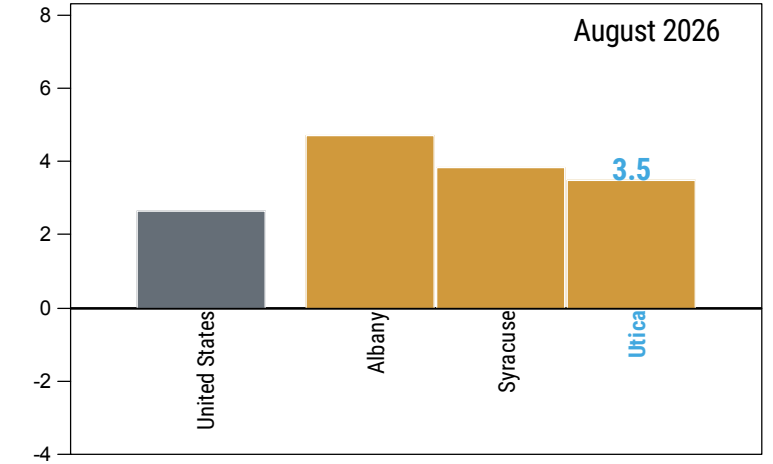
Year-Over-Year Percent Change



Source: Zillow Home Value Index (ZHVI) - All Homes (SFR, Condo/Co-op).

Rental Prices by Area

Year-Over-Year Percent Change



Source: Zillow Observed Rent Index (ZORI) - All Homes Plus Multifamily.

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