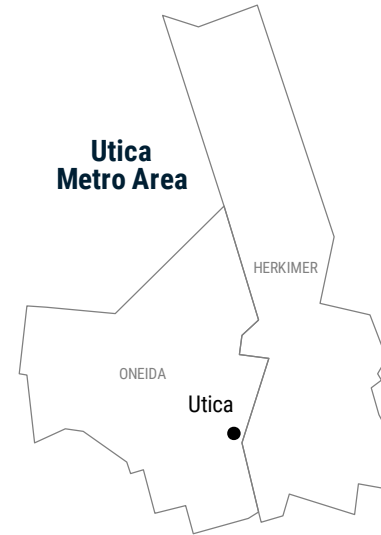


Utica Metro Economic Indicators

Located between Syracuse and Albany in the Mohawk Valley, the Utica-Rome metropolitan area has a population of almost 300,000. The area's economy has struggled with population loss and sluggish employment growth since the 1990s. Historically, manufacturing accounted for a relatively large share of the local economy, with a particularly high concentration of both primary and fabricated metals production. Manufacturing employment has declined by more than half over the past few decades, though jobs in the health and education sector have offset some of these losses. Leisure and hospitality is also an important industry, with a local casino serving as a major employer in the area.



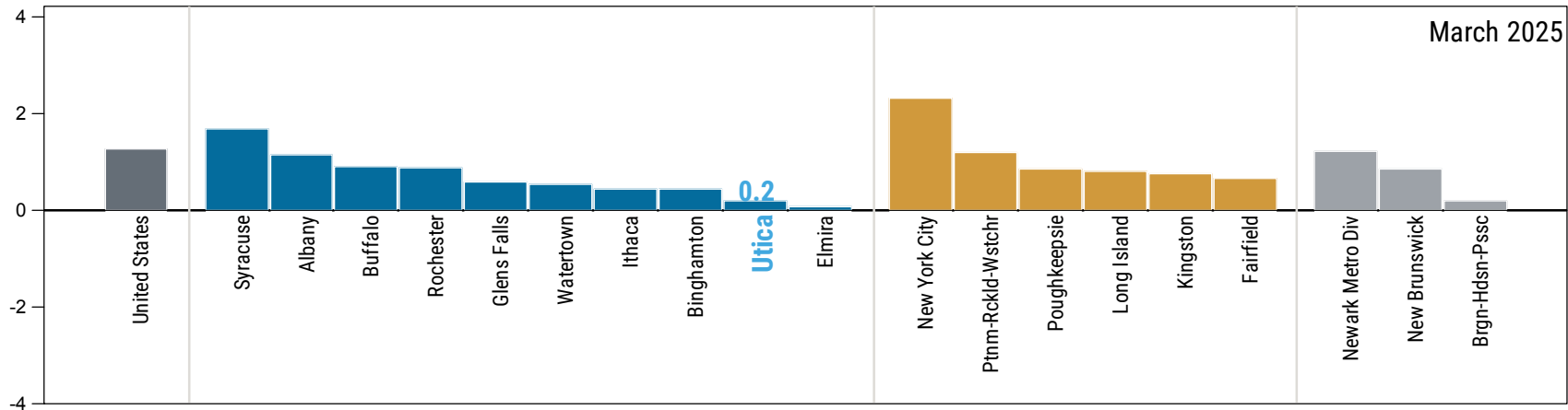
| | UTICA | ALBANY* | SYRACUSE* | NEW YORK STATE | USA |
|--|-----------|-----------|-----------|----------------|-------------|
| Population 2023 | 287,039 | 904,682 | 652,956 | 19,571,216 | 334,914,895 |
| Population growth 2023, 10-year change | -2.8% | 3.4% | -1.0% | -0.7% | 5.5% |
| GDP 2022, billions | \$15 | \$80 | \$49 | \$2,048 | \$25,744 |
| Job growth 2023, 5-year change | -3.8% | -1.3% | -1.8% | 0.3% | 4.8% |
| Median household income 2022 | \$60,720 | \$76,000 | \$65,000 | \$76,000 | \$71,700 |
| Median home price 2022 | \$166,000 | \$270,000 | \$172,000 | \$400,000 | \$321,000 |
| Population share age 25+ with BA+ | 29.1% | 40.0% | 33.2% | 40.0% | 35.7% |

Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis; IPUMS USA-University of Minnesota.
 Data retrieved through data.census.gov, Moody's Economy.com, or directly from source.
 *Note: These are neighboring metro areas.

Utica Metro Economic Indicators

Annual Employment Change by Metro Area

Percent

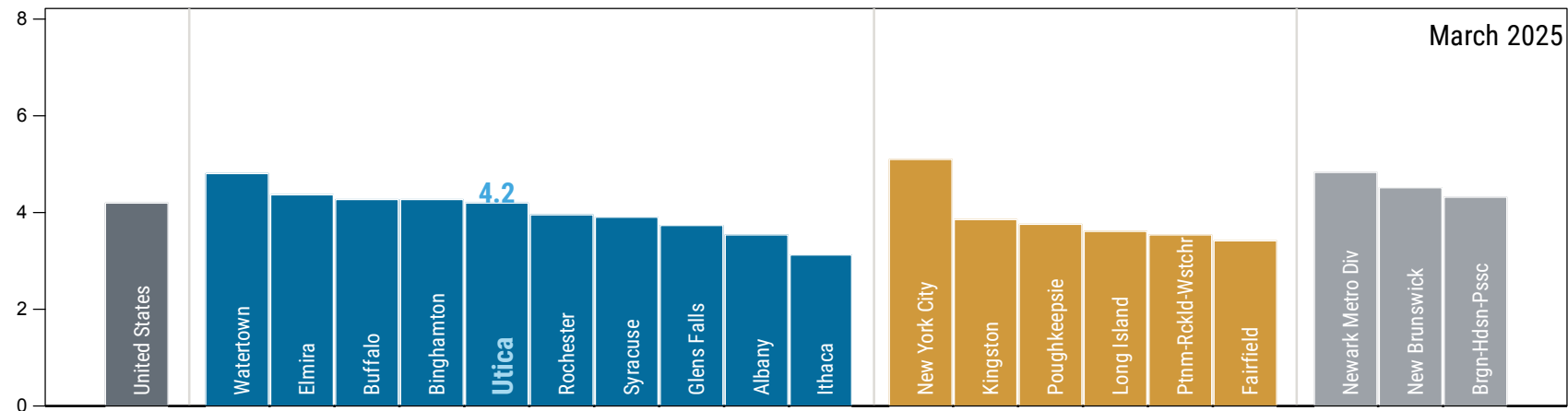


Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; NYS Department of Labor; NJ Department of Labor and Workforce Development.

Notes: Data are early benchmarked by New York Fed staff. Employment change calculated as last 12 months over previous 12 months.

Unemployment Rate by Metro Area

Percent

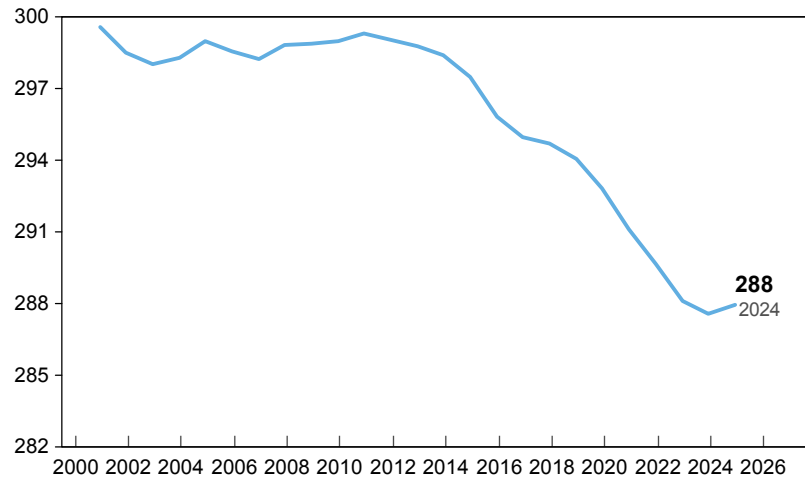


Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Utica Metro Economic Indicators

Population

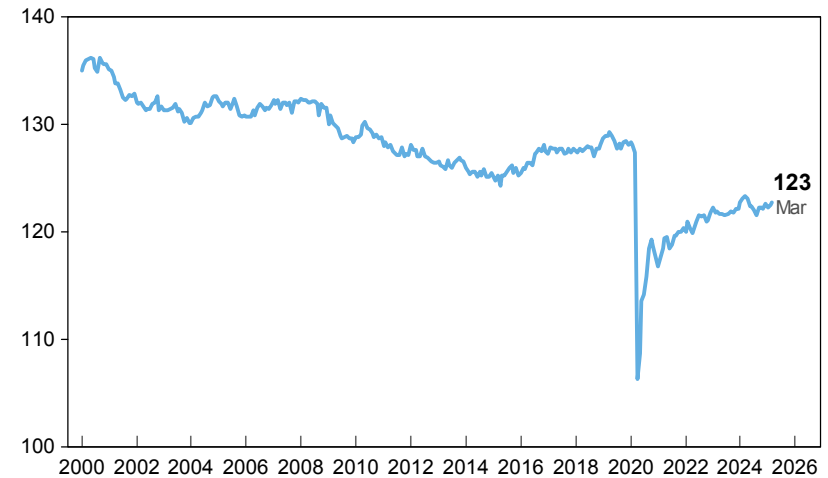
Thousands



Sources: U.S. Census Bureau; Moody's Economy.com.

Employment

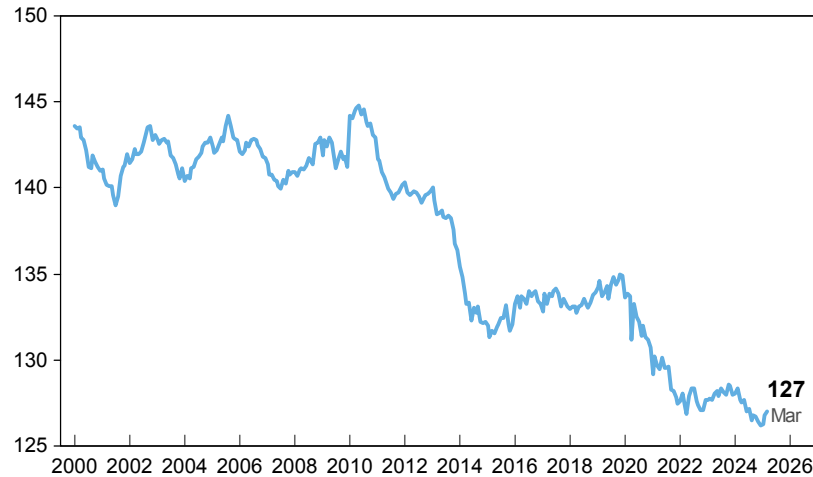
Thousands



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; New York Fed calculations.

Labor Force

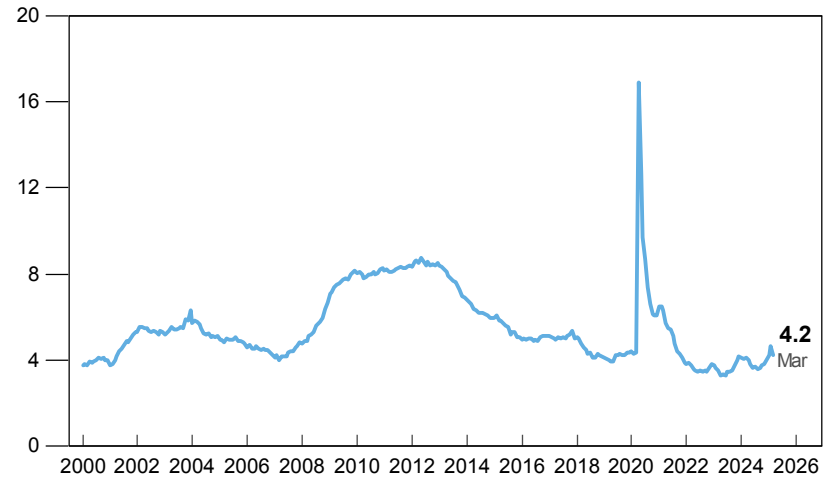
Thousands



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Unemployment Rate

Percent

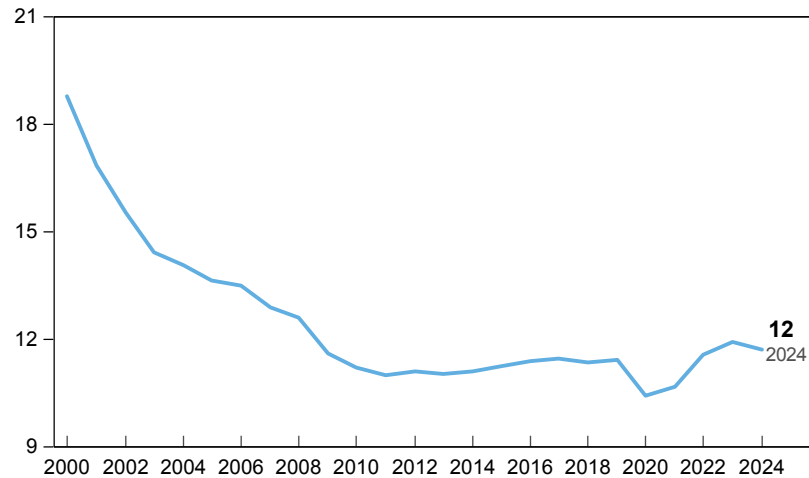


Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Utica Metro Economic Indicators

Manufacturing Employment

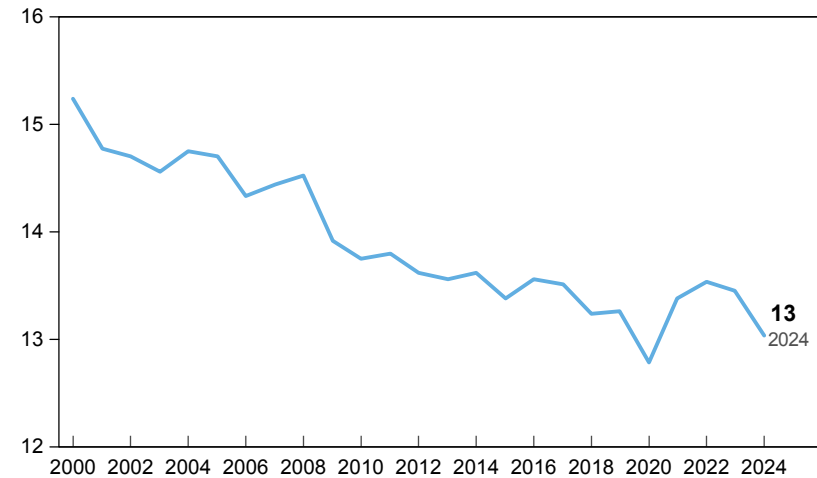
Thousands



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Retail Trade Employment

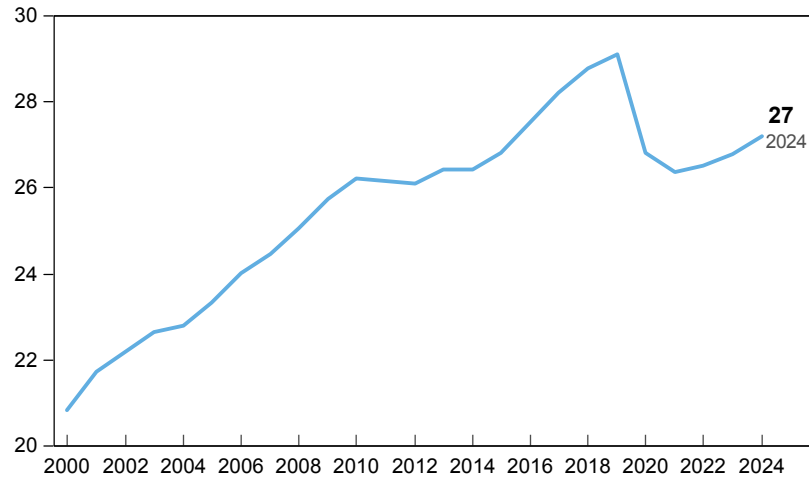
Thousands



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Education & Health Employment

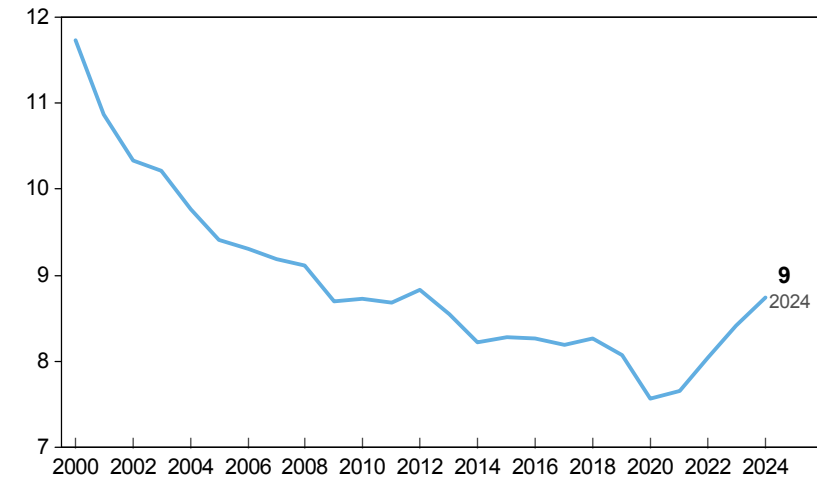
Thousands



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Professional & Business Services Employment

Thousands



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.