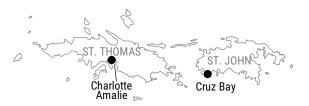
U.S. Virgin Islands Economic Indicators

Situated just east of Puerto Rico, the U.S. Virgin Islands are a U.S. territory that includes the islands of St. Thomas, St. Croix, and St. John. Its population fell by a striking 18 percent over the last decade to 87,000 in 2020-the lowest level since the 1970s. Its economy has been weakened by a series of blows-the closure in 2012 of the Hovensa oil refinery, a major employer; Hurricanes Irma and Maria in 2017, which caused extensive damage and disruptions; and the pandemic in 2020, which devastated its key tourism industry, which is highly dependent on cruise ship visits. Like Puerto Rico, the U.S. Virgin Islands have been under fiscal stress, but unlike its neighbor to the west, this territory has not resolved the issue. While the U.S. Virgin Islands have not defaulted on debt payments, public debt is high and market access for borrowing is limited.





Distance between islands not to scale.

| | U.S. VIRGIN ISLANDS | PUERTO RICO* | USA |
|--|---------------------|--------------|-------------|
| Population 2024 | 87,146 | 3,203,295 | 340,110,988 |
| Population growth 2024, 10-year change | -15% | -11% | 6.5% |
| GDP 2023, billions | \$4 | \$82** | \$27,812 |
| Job growth 2024, 5-year change | -5.7% | 8.4% | 4.7% |
| Median household income 2023 | \$40,408 | \$25,100 | \$76,170 |
| Median home price 2023 | \$291,000 | \$130,000 | \$325,000 |
| Population share age 25+ with BA+ | 22.3% | 30.8% | 36.2% |

Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis.

Data retrieved through data.census.gov, Moody's Economy.com, or directly from source.

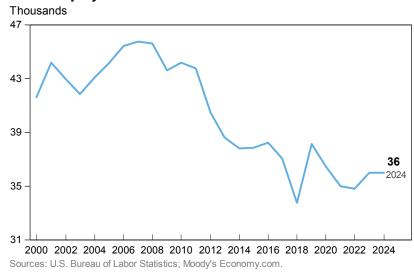
^{*}Note: Included for comparison.

^{**}Figure for Puerto GDP is actually GNP, PR GDP in 2023 is \$118 billion.

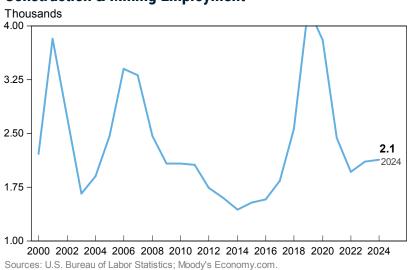
USVI GDP figure is from 2022. USVI population, household income, home price, and educational attainment from 2020 Decennial Census of Island Areas

U.S. Virgin Islands Economic Indicators

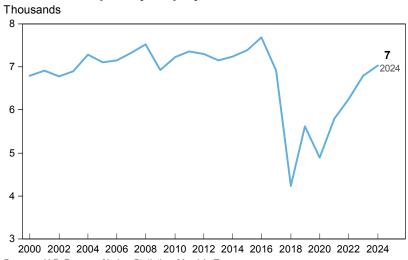
Total Employment



Construction & Mining Employment

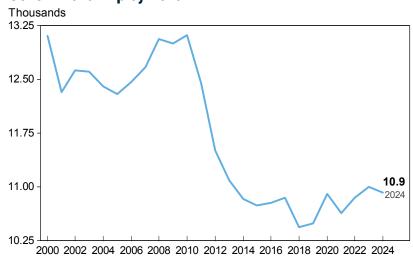


Leisure & Hospitality Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Government Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Additional Data from the 2020 Decennial Census of Island Areas

| U.S | S. VIRGIN ISLANDS | ST. CROIX | ST. JOHN | ST. THOMAS |
|---|-------------------|-----------|----------|------------|
| Total Population (2020) | 87,000 | 41,000 | 4,000 | 42,000 |
| Population Growth (2010 to 2020) | -18% | -19% | -7% | -18% |
| Age <18 Population Growth (2010 to 2020) | -37% | -39% | -29% | -35% |
| Median Age | 45.9 | 45.2 | 47.8 | 46.3 |
| Over 65 Years of Age | 21% | 22% | 19% | 21% |
| Black | 71% | 71% | 50% | 74% |
| White | 13% | 12% | 35% | 13% |
| Some Other Race | 6% | 10% | 5% | 3% |
| Two or More Races | 8% | 6% | 8% | 9% |
| Hispanic (Of Any Race) | 18% | 24% | 14% | 14% |
| Foreign Born | 35% | 29% | 32% | 41% |
| Median Household Income (In 2019) | \$40,408 | \$39,445 | \$50,352 | \$40,464 |
| Households With Income >\$100,000 | 16% | 17% | 20% | 16% |
| Poverty Rate (In Households) | 23% | 25% | 19% | 21% |
| Without Health Insurance (Age 19-64 Civilian) | 34% | 28% | 48% | 37% |
| Vacant Housing Units | 31% | 29% | 49% | 30% |
| Home Ownership Rate | 48% | 56% | 49% | 41% |
| Percent of Homeowners With No Mortgage | 69% | 73% | 74% | 63% |
| Owners Paying 30%+Income on Housing | 24% | 20% | 26% | 29% |
| Renters Paying 30%+Income on Housing | 43% | 35% | 49% | 47% |

Source: U.S. Census Bureau.