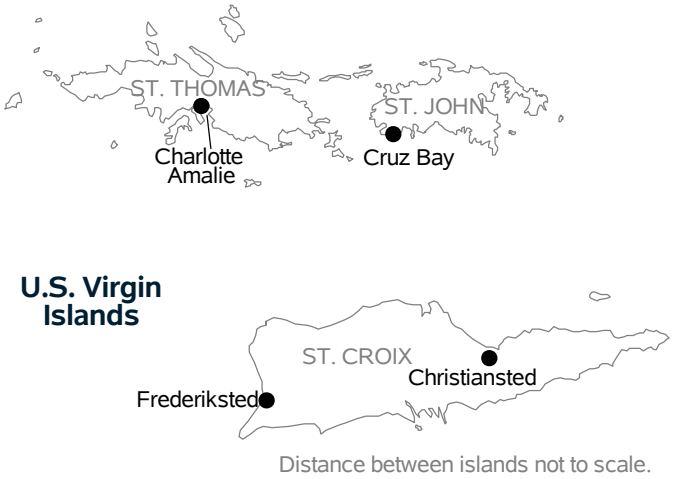
U.S. Virgin Islands Economic Indicators

Situated just east of Puerto Rico, the U.S. Virgin Islands comprise a U.S. territory that includes the islands of St. Thomas, St. Croix, and St. John. It has seen significant population loss in recent decades. Hurricanes Irma and Maria caused extensive damage in 2017, and its key tourism industry has struggled since the Covid pandemic. Like Puerto Rico, the U.S. Virgin Islands have been under significant fiscal stress.



	U.S. VIRGIN ISLANDS	PUERTO RICO*	USA
Population 2024	87,146	3,203,295	340,110,988
Population growth 2024,	-15%	-11%	6.5%
GDP 2023, billions	$4	$82**	$27,812
Job growth 2024, 5-year	-5.7%	8.4%	4.7%
Median household income	$40,408	$25,100	$76,170
Median home price 2023	$291,000	$130,000	$325,000
Population share age 25+	22.3%	30.8%	36.2%

Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis.
Data retrieved through data.census.gov, Moody's Economy.com, or directly from source.
*Note: Included for comparison.
**Figure for Puerto GDP is actually GNP, PR GDP in 2023 is $118 billion.
USVI GDP figure is from 2022. USVI population, household income, home price, and educational attainment from 2020 Decennial Census of Island Areas.

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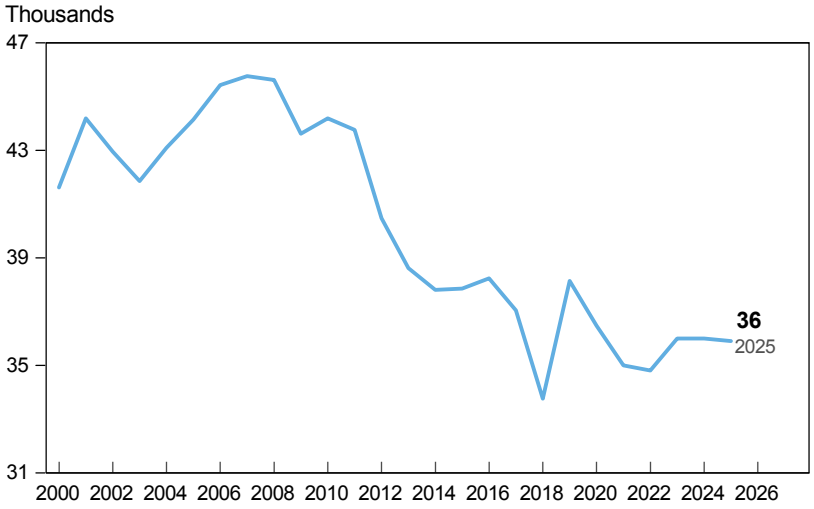
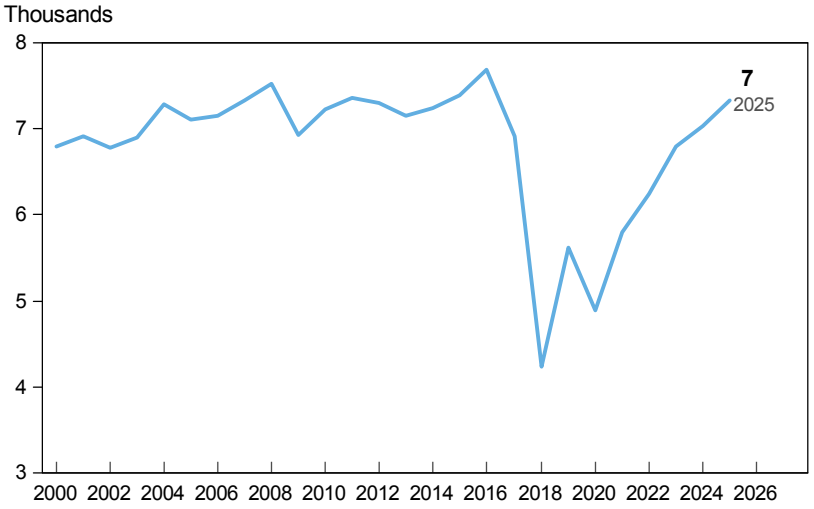
U.S. Virgin Islands Economic Indicators

Total Employment



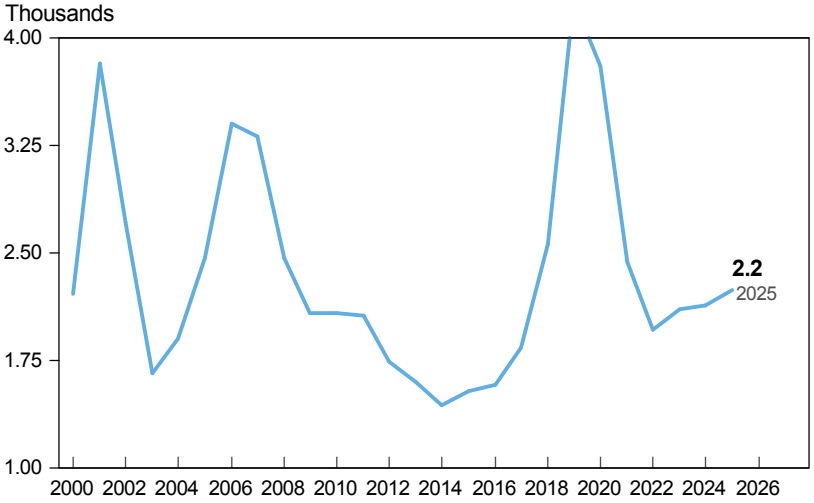
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Leisure & Hospitality Employment



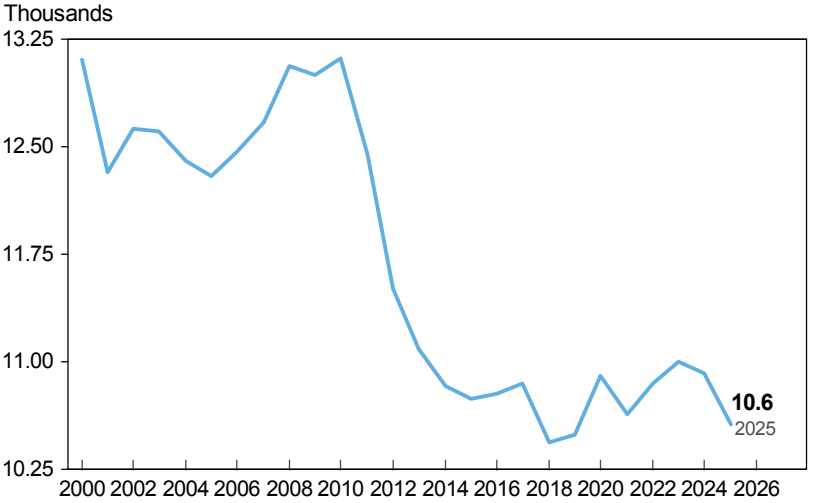
Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Construction & Mining Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Government Employment



Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

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Additional Data from the 2020 Decennial Census of Island Areas

	U.S. VIRGIN ISLANDS	ST. CROIX	ST. JOHN	ST. THOMAS
Total Population (2020)	87,000	41,000	4,000	42,000
Population Growth (2010 to 2020)	-18%	-19%	-7%	-18%
Age <18 Population Growth (2010 to 2020)	-37%	-39%	-29%	-35%
Median Age	45.9	45.2	47.8	46.3
Over 65 Years of Age	21%	22%	19%	21%
Black	71%	71%	50%	74%
White	13%	12%	35%	13%
Some Other Race	6%	10%	5%	3%
Two or More Races	8%	6%	8%	9%
Hispanic (Of Any Race)	18%	24%	14%	14%
Foreign Born	35%	29%	32%	41%
Median Household Income (In 2019)	$40,408	$39,445	$50,352	$40,464
Households With Income >$100,000	16%	17%	20%	16%
Poverty Rate (In Households)	23%	25%	19%	21%
Without Health Insurance (Age 19-64 Civilian)	34%	28%	48%	37%
Vacant Housing Units	31%	29%	49%	30%
Home Ownership Rate	48%	56%	49%	41%
Percent of Homeowners With No Mortgage	69%	73%	74%	63%
Owners Paying 30%+Income on Housing	24%	20%	26%	29%
Renters Paying 30%+Income on Housing	43%	35%	49%	47%

Source: U.S. Census Bureau.

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