Strategically Planning on an International Scale

Presented by

Lynn Oswald Director, Niagara SBDC







Niagara County Community College Small Business Development Center 716-210-2515

Essentials for Global Success

- Access to capital / financing
- An understanding of cash flow
- > Properly trained employees
- Carefully researched markets
- A strong commitment to sell globally
- > Having a well thought-out Export Plan



Export Questionnaire from export.gov

- What makes your product successful in your domestic market?
- ✓ Do you have defined goals and strategies?
- ✓ Do you have sufficient production capacity?
- ✓ Do you have the resources to market overseas?
- ✓ Is owner / management <u>committed</u>?
- ✓ Have you researched overseas shipping?
- ✓ How will you get paid?
- Do you know product regulations? Manufacturing, processing, and packaging



Strategy Development

- > Assess company's current position
- Identify company's desired position
- Evaluate the gap between the two
- Identify critical issues causing this gap
- Formulate strategies and action steps to resolve the critical issues
- Determine who to involve in the planning process (encompass all departments)

In Summation

What markets are you in now? Where do you want to be? How will you get there?



If you don't know where you're going, you may end up somewhere else ~ Yogi Bera

SBDC - Helping You Develop Your Export Plan

Lynn Oswald Director Niagara County Community College **Small Business Development Center** 716-210-2515 <u>oswald@niagaracc.suny.edu</u>

