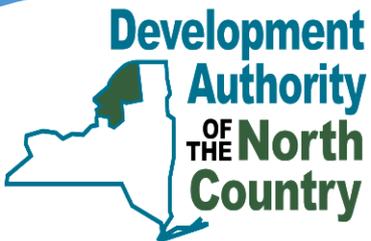


Development Authority of the North Country: *Supporting Agri-Business in the North Country*

Access to Capital: Food, Beverage and Agriculture Enterprises

11.13.14





The Development Authority of the North Country

- * Created in 1985 to develop, own and operate infrastructure in three counties surrounding Fort Drum.
- * Own water and wastewater lines from Watertown to Fort Drum; regional water line through western Jefferson County; regional solid waste management facility in Rodman; 1,500+ mile open access telecommunications network.
- * Provide contract operations and maintenance services to municipalities across 3-counties.
- * Administer regional business and housing revolving loan funds including agricultural programs and initiatives.



North Country Value Added Agriculture Loan Fund

- * Establishing, maintaining, or expanding an agricultural operation, or for providing facilities and/or markets for the production, manufacturing, processing, warehousing, distribution or sale of crops, livestock and livestock products.
- * Individual, farm or small business having 100 or fewer employees located in Jefferson, Lewis, St. Lawrence, Franklin, Essex, Clinton and Hamilton Counties.
- * Real estate, improvements, machinery and equipment, furniture and fixtures. [Excludes hotels and residential uses]
- * Loans cannot exceed 40% of the total project cost, or \$250,000, whichever is less.
- * The greater of one-half (1/2) of the Wall Street Journal prime rate fixed at closing, or a floor of 3%, whichever is higher at the time of closing.

Farmland Drainage Loan Fund

- * Purchase, installation, and associated soft costs to install surface or subsurface drainage systems to lands presently producing crops.
- * Maximum loan amount is \$20,000; min. 50% of loan amount in cash equity.
- * Term is 5 years at $\frac{1}{2}$ Prime or 3%, whichever is higher at closing.
- * Partner with Soil and Water Conservation Offices.



Authority Value Added Agriculture Loan Fund

- * Purchase, installation, and associated soft costs for equipment to increase productivity.
- * Maximum loan is \$40,000; min. 20% of loan amount as cash equity.
- * Term is 5 years at $\frac{1}{2}$ Prime or 3% whichever is higher at closing.
- * Partner with Cornell Cooperative Extensions



North Country Alliance

- * Value-added agriculture businesses eligible.
- * Cannot finance animal or plant stock or certain farming related activities (NCA receives USDA funds).
- * Finance acquisition, start-up and expansion businesses.
- * Finance real estate, machinery and equipment, inventory, working capital.
- * Rate is Prime minus 1 with a floor of 5%.
- * Contact Matt Siver @ msiver@danc.org.



Authority Partnerships

Grow Local Buy Local Partnership

- * Partnering with Cornell Cooperative Extension of Jefferson County to increase farmers' revenues by increasing direct marketing opportunities for local food in Jefferson and Lewis Counties.

Rural Business Enterprise Grants

- ❖ Authority applies on behalf of eligible entity to USDA. Recent recipient includes Cape Winery, Homestead Heritage Cheese and Agbotics.

Dairy Profit Teams

- * Partnership with Cornell Cooperative Extension of Lewis County.



Are you in the market for fresh, delicious food?

This guide points you to the **freshest and best tasting** food – grown and produced by your neighbors. Shop at the locations listed in this guide and help keep your food dollars circulating in our local economy!

Local Food Fresh to You – Fair to Farmers



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For More Information www.danc.org



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Accountability & Transparency ...

The Development Authority rises above to be accountable and transparent in all of our operations to the people of our region.



1 2 3

Leveraging Our Resources to Promote the Region...

Announcements

- ▶ **Board of Directors Meeting**
There is a Board of Directors Meeting scheduled for Thursday, December 12, 2013. [\[READ MORE\]](#)
- ▶ **Community Rental Housing Video**
Development Authority of the North Country Community Rental Housing Video [\[READ MORE\]](#)
- ▶ **Fort Drum Community Listening Session**
The Fort Drum Community Listening Session presentation document can be viewed [HERE](#) [\[READ MORE\]](#)

▶ [READ ALL ANNOUNCEMENTS](#)

News & Press Releases

- ▶ **Board Packages Now Available For Download 12/06/2013:** The read-ahead packages for the upcoming Board of Directors meeting are now available for download. Board of Directors... [\[READ MORE\]](#)
- ▶ **Watertown-Fort Drum Ranks as 5th Best Micropolitan Area Based on Economic Strength 06/26/2013:** In a research report released recently by POLICOM Corporation, the Watertown-Fort Drum micropolitan statistical area... [\[READ MORE\]](#)
- ▶ **Flipping the Switch in the North Country 05/30/2013:** Tupper Lake, NY - The Wild Center will be the hub of planned celebrations marking the arrival of new broadband to... [\[READ MORE\]](#)

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The Development Authority of the North Country

The Development Authority of the North Country is a New York State public authority that serves the common interests of Jefferson, Lewis and St. Lawrence Counties by providing technical services and infrastructure, which enhance economic opportunities in the region and promote the health and well being of its communities.

Useful Links:

- ▶ [North Country Regional Economic Development Council](#)