10,000 Small Businesses Access to Capital

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Goldman Sachs 10,000 Small Businesses (“10KSB”) is a $500 million investment to help entrepreneurs create jobs and economic opportunity by providing greater access to education, capital and business support services.

Access to Capital

- In 2009, GS allocated $300 million of lending and grant capital for the Access to Capital portion of the 10KSB Initiative to support mission driven small business lenders
  - Of the committed capital, over $60mm has been deployed by capital partners to more than 300 businesses

Typical Lending Capital Terms

- 7 year multiple draw term loan (3 year commitment, 4 year repayment)
- Non-revolving facility
- Full recourse to the borrower
- Loan loss reserve grant
- Size of facilities range from $2 million to $20 million

Program Highlights

- Over 2,900 small businesses served

Education:

- 99% graduation rate; within six months of graduation, nearly 70% increased revenues and nearly 50% added jobs

Capital:

- Over $145 million in loan capital has been committed or approved to 21 capital partners in 17 sites
- 75% of loans in Low- or Moderate-Income areas
- 50% to Minority- and Women-Owned Business Enterprises
10,000 Small Businesses – Access to Capital
National Sites

"C" = Capital Partner
"E" = 10KSB Education Partner
= Linked Sites = Capital-Led Sites = Education-Led Sites