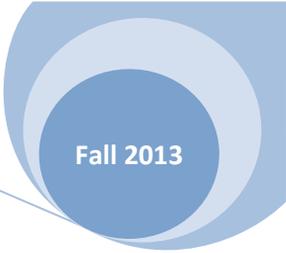


**Federal Reserve Bank of New York
Savvy Credit Video Festival
Competition Theme: Build Good Credit**



Video Message	Sample Storylines and Facts
<p align="center">How To Improve Your Credit Score</p> <p>Why does it matter?</p> <ul style="list-style-type: none"> • Landlords use your credit score to determine whether to rent an apartment to you. • Employers may use your credit report to decide whether to hire you. • Lenders use your credit information to decide whether to give you a loan and to determine the terms a loan. 	<p>Check your credit report</p> <ul style="list-style-type: none"> • A credit report is a record of your credit history. • Go to www.annualcreditreport.com for your free credit report. • Verify that your information is accurate. • Information like your date of birth and employment history is listed on your credit report but is not used to determine your credit score. <p>What is a credit score</p> <ul style="list-style-type: none"> • Numeric value based on information contained in your credit report. • A credit score is used to represent the creditworthiness of an individual. • Scores typically range between 300 and 850. • Higher scores are considered better. <p>Improve your credit score</p> <ul style="list-style-type: none"> • Pay your loans on time before you spend money on other purchases. • Pay basic expenses, such as rent and utilities, on time. • Keep your balances low on credit cards and other revolving credit. • Pay off debt rather than moving it around (pay down your revolving credit). • Learn the legal steps to take to improve your credit report. • Apply only for the credit you need. (If you apply too often, lenders might think you are in financial trouble.) • Late payments weaken your credit report. Bills can include student loans, car, cell phone, credit cards and gym memberships. • Understand how your credit score is determined. • Get copies of your credit report – then make sure information is correct.

Sources: National Endowment for Financial Education, Credit Karma, Fair Isaac Corporation, Board of Governors of the Federal Reserve System; Regional and Community Outreach at the Federal Reserve Bank of NY.

Video Submission Deadline: December 11, 2013

For more info contact: tony.davis@ny.frb.org or javier.silva@ny.frb.org

www.savvycredit.org

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Tips for Success

Board of Governors of the Federal Reserve System

http://www.federalreserve.gov/consumerinfo/fivetips_creditscore.htm

Credit Karma

<https://www.creditkarma.com/about/faq>

Credit Fairy

<http://www.creditfairy.org/>

SlideShare

<http://www.slideshare.net/massrealty/massrealestatenewscom-fico-creditscoresandincreasingyourcreditworthiness1>

Examples of Educational & Creative Videos

Save Water Today Campaign

<http://vimeo.com/23884042>

<http://www.comedyfinda.com/video/0BbE-lpEK-0/Save-Water-Today-PSA-Horatio-Sanz.html>

Credit Fairy

http://www.youtube.com/watch?v=HtVs7J_wq28&feature=PlayList&p=EE011C1FC592C390&playnext=1&playnext_from=PL&index=51

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