The ARRC formed an advisory group in November 2016 as part of its efforts to solicit feedback from a broad range of market participants. The advisory group provides input to the ARRC as it finalizes its recommendations for an alternative reference rate and transition strategy.

The advisory group is comprised of the following institutions:

- BlackRock
- Brevan Howard Asset Management
- Citadel
- GE Capital
- Manulife
- Met Life
- Office of the NYC Comptroller, Bureau of Asset Management (on behalf of NYC Pension Funds)
- Pacific Investment Management Company
- PNC Bank
- Quicken Loans
- The Federal Home Loan Bank of New York
- The Federal Home Loan Mortgage Corporation
- The Federal National Mortgage Association
- The International Bank for Reconstruction and Development – World Bank
- Verizon