Alternative Reference Rates Committee

Roundtable, July 19, 2018

8:15 AM Registration and Continental Breakfast 9:00 AM Opening Remarks Randal K. Quarles Vice Chairman for Supervision Board of Governors of the Federal Reserve System (Via pre-recorded video) 9:10 AM 9:10 AM Remarks by ARR Chair Sandra O'Connor Chief Regulatory Affairs Officer JP Morgan Chase & Co. 9 9:25 AM Presentation on the ISDA consultation Overview and discussion of ISDA's recently released consultation on IBOR fallbacks to be incorporated as amendments into its 2066 definitions Ann Battle Assistant General Counsel International Swaps and Derivatives Association 9:50 AM Discussion of points to consider in the ISDA options Discussion of points to consider in the ISDA options Discussion of points to consider as they engage with the ISDA consultation David Bowman Special Adviser to the Board Board of Governors of the Federal Reserve System 10:15 AM Coffee Break Discussion of ARRC Guiding Principles Overview of the ARRC's recently released Guiding Principles for new contract language in floating rate notes, business loans, and securitizations Brian Grabenstein Managing Director and Head of LIBOR Transition Office Weilis Fargo Panel discussion of	Agenda		
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Bill De Leon, Managing Director and Global Head of Portfolio Risk Management, PIMCO		Bill De Leon, Managing Director and Global Head of Portfolio Risk Management, PIMCO	
Maria Douvas-Orme, Managing Director, Legal & Compliance Division, Morgan Stanley		Maria Douvas-Orme, Managing Director, Legal & Compliance Division, Morgan Stanley	
Ian Walker, Analyst, Covenant Review		Ian Walker, Analyst, Covenant Review	

11:10 AM	Business Loans Panel
	Panel discussion of fallbacks in syndicated and bilateral business loans and the ARRC's thoughts on safer contract language
	Moderators:
	Cecilia Calaby, Senior Vice President and Executive Director, American Bankers Association
	Meredith Coffey, Executive Vice President of Research & Regulation, Loan Syndications and Trading Association
	Panelists:
	Julie Schell, Product Strategy Executive, Bank of America Merrill Lynch
	Alex Spiro, Deputy General Counsel Business & Finance, PNC
	Angela Yu, Vice President and Assistant General Counsel, JPMorgan Chase
11:35 AM	Securitizations Panel
	Panel discussion of fallbacks in various types of securitizations and the ARRC's thoughts on safer contract language
	Moderator:
	Matthew Lieber, Vice President, Federal Reserve Bank of New York
	Panelists:
	Sairah Burki, Senior Director, Head of ABS Policy, Structured Finance Industry Group
	Lisa Pendergast, Executive Director, Commercial Real Estate Finance Council
	Richard Jones, Partner, Dechert
	Gary Horbacz, Principal, Prudential
	Steve Kudenholdt, Partner and Head of Structured Finance, Dentons
	Francisco Paez, Head of ABS and CMBS Credit, MetLife