

November 16, 2016

ARRC Announces the Formation of an Advisory Group

The ARRC has formed an advisory group as part of its efforts to solicit feedback from a broad range of market participants. The advisory group will provide input to the ARRC as it finalizes its recommendations for an alternative reference rate and transition strategy. As noted in the minutes of its meeting held on September 23, 2016, the ARRC conducted a thorough outreach including a public consultation, roundtable event, and solicitation of interest in joining an advisory group to assure the broadest level of participation in and feedback on the advisory group. In addition to the advisory group, the ARRC will continue to seek other forums for markets participants to provide input.

The advisory group is comprised of the following institutions:

- BlackRock
- Brevan Howard Asset Management
- Citadel
- GE Capital
- Manulife
- Met Life
- Office of the NYC Comptroller, Bureau of Asset Management (on behalf of NYC Pension Funds)
- Pacific Investment Management Company
- PNC Bank
- Quicken Loans
- The Federal Home Loan Bank of New York
- The Federal Home Loan Mortgage Corporation*
- The Federal National Mortgage Association
- The International Bank for Reconstruction and Development – World Bank
- Verizon

* Note that the Federal Home Loan Mortgage Corporation was added as to the advisory group shortly after the original publication of this announcement.