

Alternative Reference Rates Committee Roundtable

Co-hosted by the ARRC & the NYU Stern School of Business and its Salomon Center for the Study of Financial Institutions

Monday, June 3, 2019

Agenda

8:00 AM	Registration
9:00 AM	Welcome and Opening Remarks Welcome from NYU Stern and Salomon Center Raghu Sundaram Dean, NYU Stern School of Business Edward I. Altman Professor of Credit and Debt Markets and Professor of Finance Philipp Schnabl Sidney Homer Director, NYU Stern Salomon Center for the Study of Financial Institutions Professor of Finance Pre-Recorded Remarks Randal K. Quarles Vice Chair for Supervision, Board of Governors of the Federal Reserve System Chair, Financial Stability Board Remarks Tom Wipf Vice Chairman of Institutional Securities, Morgan Stanley Chair, Alternative Reference Rates Committee
9:30 AM	How to Use SOFR This presentation will cover the material in the User's Guide to SOFR, emphasizing the ways to get started using SOFR and the importance of doing so now. David Bowman Special Adviser, Board of Governors of the Federal Reserve System
10:10 AM	Coffee Break
10:30 AM	Creating Safer Fallbacks This panel will discuss work done by ISDA and the ARRC to develop robust fallback language for derivatives and cash products. Moderator: Lary Stromfeld Partner, Cadwalader, Wickersham & Taft Panelists: Ann Battle Assistant General Counsel, International Swaps and Derivatives Association Hu Benton Vice President, Banking Policy, American Bankers Association Agha Mirza Managing Director and Global Head of Interest Rate Products, CME Group Alexis Pederson Senior Company Counsel, Wells Fargo Lisa Pendergast Executive Director, Commercial Real Estate Finance Council Tess Virmani Associate General Counsel and SVP, Public Policy, Loan Syndications and Trading Association

11:15 AM

What's Coming and What Firms Should be Doing

This panel will discuss the development of and likely path for SOFR-linked markets, and discuss the steps that some firms are taking now and steps that should be considered to transition away from LIBOR.

Moderator:

Sayee Srinivasan

Deputy Director, Division of Clearing and Risk, Commodity Futures Trading Commission

Panelists:

Nadine Bates

Senior Vice President and Treasurer, Fannie Mae

Sairah Burki

Senior Director, Head of Policy, Structured Finance Industry Group

Richard Chambers

Managing Director, Global Head Short Macro Trading, Goldman Sachs

Tom Deas

Chairman, National Association of Corporate Treasurers

Brian Grabenstein

Managing Director and Head of LIBOR Transition Office, Wells Fargo

Chris McAlister

Managing Director, Global Head of Derivatives Trading, Prudential

Alice Wang

Managing Director & Strategy Executive, Corporate and Investment Bank, JP Morgan Chase & Co.