BritishBank



لبنك البريطاني منك العرط انبالث قبالأنسط

البنك البريطاني للشرق الأوسط

مكتب الإدارة للشرق الأوسط: ص.ب ٦٦ ، دبي ، دولة الإمارات العربية المتحدة

The British Bank of the Middle East

Middle East Management Office:
PO Box 66, Dubai, United Arab Emirates

Chair Financial Markets Lawyers Group 59 Maiden Lane - 27th Floor New York, NY 10038 U.S.A.

Attn: Nikki Poulos, Secretary

07 November, 1998.

Dear Sirs,

EMU Protocol - Adherence

The purpose of this letter is to confirm our adherence to the FMLG/BBA EMU Protocol as published by the Financial Markets Lawyers Group ("FMLG") on 8th October 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each Master Agreement between us and each other Adhering Party.

1. Specified Terms

Annex 1	EMU Continuity Provision	[Applicable]
Annex 2	Price Sources	[Applicable]
Annex 3	Payment Netting	[Applicable]
Annex 4	EMU Definitions	[Applicable]
Annex 5	Average Rate Options	[Applicable]
Annex 6	Average Barrier Options	[Applicable]

2. Appointment as Agent and Release

We hereby appoint the FMLG Chair with full power of substitution, and any successor in such position, as our agent for the limited purposes of the Protocol. This appointment is coupled with an interest and is irrevocable. We acknowledge that the agent will also act as agent for other Adhering Parties. Delivery of an Adherence Letter to the agent shall be deemed delivery to each other party for which it is acting as agent. Accordingly we waive, and hereby release such agent, the FMLG and each of its members, the Federal Reserve

Incorporated in England by Royal Charter 1889 with limited liability

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Web: www.britishbank.com

 تأسس في إنجلترا بموجب براءة ملكية عام ١٨٨٩ بمسئولية محدودة هاتف: ٥٣٥٠٠٠ فاكسميلي: ٥٣١٠٠٥ تلكس: BBMED EM ٤٥٤٢٤ تلكس: Web: www.britishbank.com . 2

Bank of New York and any component of the Federal Reserve System and the BBA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or to our adherence to the Protocol or any actions contemplated as being required by the FMLG Chair and BBA.

3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name

The British Bank of the Middle East

Address

P.O. Box 66.

Telephone

971 4 535000

Fax

971 4 530890

We consent to the publication of the conformed copy of this letter by the FMLG Chair and BBA and to the disclosure by FMLG Chair and BBA of the contents of this letter.

Yours faithfully, for The British Bank of the Middle East

J C Jackson

J C Jackson Financial Controller