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BILATERAL MASTER NDO CONFIRMATION PUBLISHED BY THE FOREIGN EXCHANGE COMMITTEE (FXC), EMTA and the FOREIGN EXCHANGE JOINT STANDING COMMITTEE (FX JSC)

A Master Confirmation Agreement for Non-Deliverable Currency Option Transactions has been published by the Foreign Exchange Committee (FXC), with the support of the Financial Markets Lawyers Group (FMLG), and the Master Confirmation’s co-sponsors, EMTA, Inc. (EMTA) and the Foreign Exchange Joint Standing Committee (FX JSC).

The Master Confirmation Agreement is an agreement intended to be used bilaterally between market counterparties to confirm non-deliverable currency option transactions. The Master Confirmation Agreement incorporates by reference the EMTA recommended terms for non-deliverable currency option transactions.

The Master Confirmation Agreement for Non-Deliverable Currency Option Transactions is available on the websites of EMTA (www.emta.org) and the FMLG (http://www.newyorkfed.org/fmlg/documentation/nondev.html) along with Practice Notes thereto.

EMTA Members ONLY may CLICK HERE to view the Master Confirmation Agreement and the Practice Notes or copy and paste the following link into your internet browser: http://emta.org/documentation/.

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