

ADDENDUM TO MASTER CONFIRMATION
DATED AS OF _____
BETWEEN [PARTY A]
AND [PARTY B]

Part 1. Master Agreement (choose one)

The [IFXCO] [FEOMA] [IFEMA] [ISDA] Master Agreement between the parties dated as of _____, as amended from time to time.

An agreement in the form of the [IFXCO Adherence Agreement (2005)] [International Foreign Exchange and Options Master Agreement (1997)] [International Foreign Exchange Master Agreement (1997)] [2002 ISDA Master Agreement] [1992 ISDA Master Agreement (Multicurrency-Cross Border)] [1987 ISDA Interest Rate and Currency Exchange Agreement], as if the parties had executed an agreement in such form, without any Schedule except for the election of [the laws of the State of New York] [English law] as the governing law, and [United States dollars] [Euros] as the Termination Currency or Base Currency, as the case may be, until such time as the parties enter into such agreement. Upon its execution, such agreement shall be the Master Agreement, and this Master Confirmation shall supplement, form a part of, and be subject to the terms and conditions of the Master Agreement.

Part 2. Calculation Agent (choose one)¹

The parties agree that the Calculation Agent for each NDF Transaction shall be [Party A] [Party B].

The parties agree that the Calculation Agent for each NDF Transaction shall be Party A and Party B. If the parties are unable to agree on a determination within one Business Day, each party agrees to be bound by the determination of an independent leading dealer in Reference Currency/Settlement Currency Transactions not located in the Reference Currency jurisdiction (“independent leading dealer”), mutually selected by the parties, who shall act as the substitute Calculation Agent, with the fees and expenses of such substitute Calculation Agent (if any) to be met equally by the parties. If the parties are unable to agree on an independent leading dealer to act as substitute Calculation Agent, each party shall select an independent leading dealer, and such independent leading dealers shall agree on an independent third party who shall be deemed to be the substitute Calculation Agent.

Part 3. Account Details (choose one)

Account details are as specified in applicable standing settlement instructions.

Account details are as follows:

¹ With respect to any NDF Transaction (or any class of NDF Transactions), specify exceptions to this arrangement in “Other Terms” under Part 6 of this Addendum.

Party A:

Party B:

Part 4. **Contact Information**

Address and other contact details for notices or communications to Party A:

Address and other contact details for notices or communications to Party B:

Part 5. **Representations**

[Parties may add Representations agreed between the parties.]

Part 6. **Other Terms**

[Specify other applicable provisions agreed between the parties.]²

² For instance, (i) specify terms for NDF Transactions involving currencies for which EMTA has not issued currency-specific NDF confirmation templates, (ii) designate governing law and submission to jurisdiction provisions for the Master Confirmation if they are to be different from those elected in the Master Agreement, and (iii) for cross-currency NDF Transactions with a non-U.S. Dollar Settlement Currency, consider adding language as suggested in the Practice Notes.