Addendum dated as of ________________, ______ to the International Currency Options Market Master Agreement dated as of ________________, ______ (the “Master Agreement”) between _______________________ (“Party A”) and ______________________ (“Party B”)

The Schedule to the Master Agreement is amended by adding the following Part _____:


The 1998 FX and Currency Option Definitions as published by ISDA, EMTA and the Foreign Exchange Committee (the “Definitions”) shall be applicable to each Option under the Agreement, including any Option outstanding on the date hereof, subject to the following:

1. Definitions.

   (a) The term “Agreement” in Section 2.2 of the Master Agreement shall include the Master Agreement as modified and supplemented by this Part.

   (b) The term “Currency Option Transaction” in the Definitions or in a Confirmation shall in all cases be considered references to an “Option” under the Agreement.

   (c) All terms in this Part shall have the meanings given them above or in the Definitions, unless not defined above or in the Definitions, in which case the term shall have the meaning given in the Master Agreement.

2. Scope.

   (a) Notwithstanding the absence of any reference to the Definitions in a Confirmation, this Part and the Definitions shall be applicable to any Currency Option Transaction covered by the Master Agreement (including outstanding Currency Option Transactions); provided that the Parties may agree otherwise for any Currency Option Transaction as evidenced by a Confirmation that complies with Section 2.3 of the Master Agreement.

   (b) In the event of any inconsistency between the Definitions and a Confirmation, the terms of the Confirmation shall govern for the purpose of the relevant Transaction. In the event of any inconsistency between the Definitions and the Master Agreement, the Definitions shall prevail.

3. Disruption Events.

   With respect to any Disruption Event that is applicable to a Currency Option Transaction pursuant to the Definitions or as otherwise agreed by the Parties as evidenced by a Confirmation, Section 9 (Section 10 in 1992 ICOM) of the Master Agreement shall not be applicable in respect of such Currency Option Transaction, and the Parties shall be subject to the Disruption Fallbacks
(including but not limited to No Fault Termination) specified as applicable pursuant to the Definitions or such Confirmation.

ACCEPTED AND AGREED:

PARTY A:

By____________________
Name:
Title:

PARTY B:

By____________________
Name:
Title: