



CONFORMED COPY

Chair  
Financial Markets Lawyers Group  
59 Maiden Lane - 27th Floor  
New York, NY 10038

Attn: Nikki Poulos, Secretary

**Group Documentation & Advisory Unit,  
Lloyds Bank Plc,  
P.O. Box 215,  
71 Lombard Street,  
London, EC3P 3BS**

**Telex:** 888301 (Answerback: Loydln G)  
**Fax No:** 0171 356 1205  
**Telephone:** 0171 356 1453

**Your Ref:**  
**Our Ref:** D/TELS/EKIK3131

**9th November, 1998**

Dear Sirs,

### **EMU Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the FMLG/BBA EMU Protocol as published by the Financial Markets Lawyers Group ("FMLG") on 8th October, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each Master Agreement between us and each other Adhering Party.

#### **1. Specified Terms**

Annex 1 EMU Continuity Provision: Applicable

Annex 2 Price Sources: Applicable

Annex 3 Payment Netting: Applicable

Annex 4 EMU Definitions : Applicable

Annex 5 Average Rate Options: Applicable

Annex 6 Average Barrier Options: Applicable

#### **2. Appointment as Agent and Release**

We hereby appoint the FMLG Chair with full power of substitution, and any successor in such position, as our agent for the limited purposes of the Protocol. This appointment is coupled with an interest and is irrevocable. We acknowledge that the agent will also act as agent for other Adhering Parties. Delivery of an Adherence Letter to the agent shall be deemed delivery to each other party for which it is agent. Accordingly we waive, and hereby release such agent, the FMLG and each of its members, the Federal Reserve Bank of New York and any component of the Federal Reserve System and the BBA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by the FMLG Chair and BBA.

Lloyds Bank Plc is registered in England no 2065  
Registered office: 71 Lombard Street, London EC3P 3BS  
A member of the Banking Ombudsman Scheme  
and a signatory to the Banking Code.

Lloyds Bank Plc, which is regulated by the  
Personal Investment Authority and IMRO,  
represents only the Lloyds TSB Marketing Group  
for life assurance, pensions and unit trust business.  
D/TELS/EKIK3131

### **3. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: S.R.Wilson  
Address: Manager, Documentation Unit,  
Wholesale Markets, Treasury Division,  
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PO Box 545,  
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We consent to the publication of the conformed copy of this letter by the FMLG Chair and BBA and to the disclosure by the FMLG Chair and BBA of the contents of this letter.

Yours faithfully,  
LLOYDS BANK PLC,

By: D.J. BEASLEY

Name: D. J. Beasley  
Title: Head of Group Documentation & Advisory Unit.