

MeritaNordbanken Group

Merita Bank London Branch

30th November 1998

CONFORMED COPY

Federal Reserve Bank
59 Maiden Lane - 27th Floor
New York, NY 10038

Attn: Robert Gasperini

Dear Sirs,

EMU Protocol - Adherence

The purpose of this letter is to confirm our adherence to the FMLG/BBA EMU Protocol as published by the Financial Markets Lawyers Group ("FMLG") on 8th October, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each Master Agreement between us and each other Adhering Party.

1. Specified Terms (1)

Annex 1 EMU Continuity Provision: Applicable

Annex 2 Price Sources: Applicable

Annex 3 Payment Netting: Applicable

Annex 4 EMU Definitions: Applicable

Annex 5 Average Rate Options: Applicable

Annex 6 Average Barrier Options: Applicable

2. Appointment as Agent and Release

We hereby appoint the FMLG Chair with full power of substitution, and any successor in such position, as our agent for the limited purposes of the Protocol. This appointment is coupled with an interest and is irrevocable. We acknowledge that the agent will also act as agent for other Adhering Parties. Delivery of an Adherence Letter to the agent shall be deemed delivery to each other party for which it is acting as agent. Accordingly we waive, and hereby release such agent, the FMLG and each of its members, the Federal Reserve Bank of New York and any component of the Federal Reserve System and the BBA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by the FMLG Chair and BBA.

Merita Bank Plc

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A Member of MeritaNordbanken Group. A public company incorporated in Finland with limited liability.
Registration number 513752 Head office: Helsinki Registered in United Kingdom. VAI registration number
577683285 FC16078 Branch No. BR251 Member of LSE
Regulated by SFA for the conduct of investment business in the UK.

3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Kirsti Niinisalo-Snowden

Address: Merita Bank Plc, 19, Thomas More Street, London E1 9YW

Telephone: 0171 265-3103

Fax: 0171 265-3144

We consent to the publication of the conformed copy of this letter by the FMLG Chair and BBA and to the disclosure by the FMLG Chair and BBA of the contents of this letter.

Yours faithfully,

MERITA BANK PLC

By:

Name: KIRSTI NIINISALO-SNOWDEN

KARI JAUKKURI

Title: HEAD OF LEGAL SERVICES

HEAD OF FINNISH CORPORATE
BANKING

(1) An Adhering Party may specify its preference that one or more of the Annexes are applicable by circling or only specifying the word "Applicable" for each Annex that it would like to see included.

(2) Specify legal name of Adhering Party. A separate Adherence Letter should be lodged for each legal entity that is a party to a Master Agreement and wishes to be bound by the terms of the Protocol.

KNS/IFEMA