



Prudential-Bache

Prudential-Bache Global Markets Inc.

Foreign Exchange Trading
One New York Plaza, Thirteenth Floor
New York, NY 10292-2013
Tel 212 778-3960 Fax 212 778-3980

November 25, 1998

BY HAND DELIVERY

Chair
Financial Markets Lawyers Group
59 Maiden Lane - 27th Floor
New York, NY 10038
Attn: Nikki Poulos, Secretary

Dear Sirs:

EMU Protocol - Adherence

The purpose of this letter is to confirm our adherence to the FMLG/BBA EMU Protocol as published by the Financial Markets Lawyers Group ("FMLG") on 8th October, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each Master Agreement between us and each other Adhering Party.

1. Specified Terms

Annex 1 EMU Continuity Provision: Applicable

Annex 2 Price Sources: Applicable

Annex 3 Payment Netting: Applicable

Annex 4 EMU Definitions: Applicable

Annex 5 Average Rate Options: Not Applicable

Annex 6 Average Barrier Options: Not Applicable

2. Appointment of Agent and Release

We hereby appoint the FMLG Chair with full power of substitution, and any successor in such position, as our agent for the limited purposes of the Protocol. This appointment is coupled with an interest and is irrevocable. We acknowledge that the agent will also act as agent for other Adhering Parties. Delivery of an Adherence Letter to the agent shall be deemed delivery to each other party for which it is acting as agent. Accordingly we waive, and hereby release such agent, the FMLG and each of its members, the Federal Reserve Bank of New York and any component of the Federal Reserve System and the BBA from, any rights, claims, actions or causes of actions whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by the FMLG Chair and BBA.



Prudential-Bache

Prudential-Bache Global Markets Inc.

Foreign Exchange Trading
One New York Plaza, Thirteenth Floor
New York, NY 10292-2013
Tel 212 778-3960 Fax 212 778-3980

Chair - Financial Markets Lawyers Group
November 25, 1998
Page 2

3. Contact Details

Our contact details for the purposes of this Adherence Letter are:

Name: Scott L. Diamond, Esq.
Address: 199 Water Street - 29th Floor
New York, New York 10292
Telephone: 212-214-6082
Fax: 212-214-6002

We consent to the publication of the confirmed copy of this letter by the FMLG Chair and BBA and to the disclosure by the FMLG Chair and BBA of the contents of this letter.

Yours faithfully,
Prudential-Bache Global Markets

By: Harry Gaffney
Name: Harry Gaffney
Title: Vice President - Controller