

Effective September 1, 2014, Annex A of the 1998 Definitions is amended to revise Section 4.5(a)(ii)(A) and Section 4.5(c)(ii)(D) as set forth below, to delete Sections 4.5(c)(ii)(A), (C) and (E), each in their entirety, and to intentionally leave such sections blank, as follows:

#### **4.5 Settlement Rate Options.**

##### **(a) Asia/Southeast Asia**

(ii) Indian Rupee.

(A) “INR RBIB” or “INR01” each means that the Spot Rate for a Rate Calculation Date will be the Indian Rupee/U.S. Dollar reference rate, expressed as the amount of Indian Rupee per one U.S. Dollar, for settlement in two Business Days, reported by the Reserve Bank of India, which appears on the Reuters Screen RBIB Page at approximately 1:30 p.m., Mumbai time, or as soon thereafter as practicable, on that Rate Calculation Date.

##### **(c) Latin America.**

(ii) Brazilian Real.

(A) Intentionally left blank.

(C) Intentionally left blank.

(D) “BRL PTAX” or “BRL09” each means that the Spot Rate for a Rate Calculation Date will be the closing Brazilian Real/U.S. Dollar offered rate for U.S. Dollars, expressed as the amount of Brazilian Reais per one U.S. Dollar, for settlement in two Business Days, reported by the Banco Central do Brasil ([www.bcb.gov.br](http://www.bcb.gov.br); see “Cotações e boletins”) by approximately 1:15 p.m., São Paulo time, on that Rate Calculation Date.

(E) Intentionally left blank.

#### **Practitioner’s Notes:**

- In June 2014, Banco Central do Brasil indicated its intention to cease use of the SISBACEN system as of August 30, 2014 and to publish the BRL PTAX rate going forward on its website only.

- Parties that specify in confirmations that a particular version of Annex A applies to their trades should reference Annex A effective as of September 1, 2014 if they desire to incorporate the new INR RBIB or BRL PTAX rate source definition into their trades. If parties do not specify in their confirmations a particular version of Annex A, the above INR RBIB and BRL PTAX rate source definitions will apply to trades that incorporate the 1998 FX and Currency Option Definitions and have a trade date on or after September 1, 2014.