

MARKET SHARE, April 2006

Percent

Instrument	First Quintile (Six Dealers)	Second Quintile (Six Dealers)	Third Quintile (Six Dealers)	Fourth Quintile (Six Dealers)	Last Quintile (Seven Dealers)
SPOT TRANSACTIONS					
Ranges held	≥6.77	6.51 - 2.67	2.55 - 1.32	1.23 - 0.42	≤0.40
Market share	54.33	26.88	11.53	5.38	1.85
OUTRIGHT FORWARDS					
Ranges held	≥6.47	5.78 - 2.92	1.94 - 0.88	0.63 - 0.33	≤0.23
Market share	50.21	24.09	8.49	2.96	0.87
FOREIGN EXCHANGE SWAPS					
Ranges held	≥6.39	5.82 - 3.36	3.15 - 1.68	1.62 - 0.49	≤0.41
Market share	47.48	28.98	15.20	6.69	1.69
OTC FOREIGN EXCHANGE OPTIONS					
Ranges held	≥5.72	5.39 - 2.09	2.01 - 0.97	0.84 - 0.20	≤0.15
Market share	65.63	22.02	8.48	3.41	0.46
Counterparty					
	First Quintile (Six Dealers)	Second Quintile (Six Dealers)	Third Quintile (Six Dealers)	Fourth Quintile (Six Dealers)	Last Quintile (Seven Dealers)
REPORTING DEALERS					
Ranges held	≥5.42	5.17 - 2.84	2.52 - 1.75	1.66 - 0.43	≤0.41
Market share	37.06	23.82	13.36	4.88	2.16
OTHER DEALERS					
Ranges held	≥5.94	5.37 - 3.32	3.15 - 1.92	1.88 - 0.62	≤0.61
Market share	39.28	22.83	15.12	8.06	2.26
OTHER FINANCIAL CUSTOMERS					
Ranges held	≥8.15	6.27 - 2.05	1.84 - 0.37	0.27 - 0.14	≤0.12
Market share	52.67	23.80	6.65	1.15	0.24
NONFINANCIAL CUSTOMERS					
Ranges held	≥3.93	2.76 - 1.61	1.46 - 1.04	1.00 - 0.33	≤0.25
Market share	74.34	12.87	7.60	4.02	1.18

Notes: The data are adjusted for double reporting of trades between reporting dealers. Total market share may not sum to 100 percent because of rounding.

MARKET SHARE, April 2006

Percent

Currency Pair	First Quintile (Six Dealers)	Second Quintile (Six Dealers)	Third Quintile (Six Dealers)	Fourth Quintile (Six Dealers)	Last Quintile (Seven Dealers)
U.S. DOLLAR VERSUS					
Euro					
Ranges held	≥6.59	6.25 - 2.86	2.54 - 1.60	1.43 - 0.45	≤0.33
Market share	50.92	29.34	12.73	5.53	1.47
Japanese yen					
Ranges held	≥7.56	6.70 - 2.33	2.27 - 1.36	1.02 - 0.65	≤0.65
Market share	55.03	26.97	10.97	4.83	2.21
British pound					
Ranges held	≥6.78	6.40 - 2.67	2.40 - 1.30	1.29 - 0.37	≤0.34
Market share	54.33	28.55	10.73	5.16	1.20
Canadian dollar					
Ranges held	≥6.08	5.89 - 4.78	3.46 - 1.47	1.37 - 0.44	≤0.32
Market share	47.88	32.16	12.99	5.69	1.26
Swiss franc					
Ranges held	≥6.42	5.35 - 2.55	2.08 - 1.03	0.86 - 0.42	≤0.24
Market share	60.95	24.92	9.87	3.66	0.62
Australian dollar					
Ranges held	≥7.08	6.93 - 3.58	3.38 - 1.39	1.13 - 0.51	≤0.28
Market share	49.47	29.91	14.98	4.63	0.99
Argentine peso					
Ranges held	≥6.12	5.04 - 1.25	0.99 - 0.03	0.00 - 0.00	≤0.00
Market share	76.72	20.43	2.81	0.00	0.00
Brazilian real					
Ranges held	≥8.80	4.32 - 1.52	1.10 - 0.27	0.25 - 0.07	≤0.04
Market share	77.31	18.55	3.20	0.90	0.05
Chilean peso					
Ranges held	≥6.63	5.13 - 1.52	1.50 - 0.01	0.01 - 0.00	≤0.00
Market share	75.05	21.86	3.07	0.01	0.00
Mexican peso					
Ranges held	≥7.63	7.46 - 2.44	2.17 - 1.03	1.01 - 0.12	≤0.07
Market share	60.30	26.66	8.90	3.94	0.20
All other currencies					
Ranges held	≥6.54	5.72 - 2.74	2.71 - 1.34	1.02 - 0.39	≤0.35
Market share	56.26	26.43	12.23	4.05	1.02
EURO VERSUS					
Japanese yen					
Ranges held	≥5.15	4.75 - 2.28	1.75 - 1.31	1.30 - 0.67	≤0.47
Market share	61.23	22.45	9.20	5.54	1.57
British pound					
Ranges held	≥5.93	5.18 - 3.55	3.21 - 1.79	1.42 - 0.53	≤0.41
Market share	54.27	26.05	13.06	5.54	1.11
Swiss franc					
Ranges held	≥4.67	3.83 - 2.88	2.74 - 0.84	0.81 - 0.37	≤0.33
Market share	65.44	19.66	10.77	3.45	0.70
ALL OTHER CURRENCY PAIRS					
Ranges held	≥5.72	5.60 - 3.25	2.35 - 1.49	1.18 - 0.85	≤0.41
Market share	54.70	27.06	10.87	6.09	1.29

Notes: The data are adjusted for double reporting of trades between reporting dealers. Total market share may not sum to 100 percent because of rounding.