

I. TOTAL FOREIGN EXCHANGE VOLUME, October 2006

Millions of U.S. Dollars

AVERAGE DAILY VOLUME

Instrument	Current Amount Reported	Dollar Change over Previous Year	Percentage Change over Previous Year
Spot transactions	246,318	34,519	16.3
Outright forwards	82,443	9,253	12.6
Foreign exchange swaps	159,153	4,019	2.6
OTC foreign exchange options	45,782	9,051	24.6
Total	533,696	56,842	11.9

TOTAL MONTHLY VOLUME

Instrument	Current Amount Reported	Dollar Change over Previous Year	Percentage Change over Previous Year
Spot transactions	5,418,907	1,182,971	27.9
Outright forwards	1,813,721	349,905	23.9
Foreign exchange swaps	3,501,389	398,764	12.9
OTC foreign exchange options	1,007,167	272,531	37.1
Total	11,741,184	2,204,171	23.1

Note: The lower table reports notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers; there were twenty trading days in October 2005 and twenty-two in October 2006.

2a. SPOT TRANSACTIONS, Average Daily Volume, October 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	13,237	38,775	19,355	5,260	76,627
Japanese yen	6,461	16,844	10,186	2,450	35,941
British pound	4,614	13,604	10,135	2,165	30,518
Canadian dollar	3,686	7,535	4,218	1,579	17,018
Swiss franc	2,863	7,727	6,426	1,036	18,052
Australian dollar	1,531	4,119	2,258	704	8,612
Argentine peso	21	23	13	10	67
Brazilian real	430	681	434	181	1,726
Chilean peso	132	156	153	42	483
Mexican peso	1,801	3,499	1,650	793	7,743
All other currencies	1,902	4,661	4,543	2,548	13,654
EURO VERSUS					
Japanese yen	1,977	5,438	4,326	360	12,101
British pound	959	2,801	1,149	634	5,543
Swiss franc	1,241	3,458	2,121	423	7,243
ALL OTHER CURRENCY PAIRS	1,419	5,077	2,496	1,998	10,990
Total^a	42,274	114,398	69,463	20,183	246,318

2b. OUTRIGHT FORWARDS, Average Daily Volume, October 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	1,155	4,399	11,502	3,656	20,712
Japanese yen	706	2,783	6,629	1,715	11,833
British pound	727	1,924	3,826	1,578	8,055
Canadian dollar	501	1,334	2,808	1,686	6,329
Swiss franc	284	891	2,112	741	4,028
Australian dollar	242	1,140	1,787	660	3,829
Argentine peso	41	105	33	17	196
Brazilian real	641	1,673	1,125	197	3,636
Chilean peso	175	592	111	87	965
Mexican peso	173	600	603	660	2,036
All other currencies	1,230	3,758	4,980	2,334	12,302
EURO VERSUS					
Japanese yen	140	384	482	351	1,357
British pound	49	195	281	534	1,059
Swiss franc	27	138	290	230	685
ALL OTHER CURRENCY PAIRS	277	1,056	1,854	2,234	5,421
Total^a	6,368	20,972	38,423	16,680	82,443

Notes: The tables report notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty-two trading days in October.

^aFigures may not sum to totals because of rounding.

2c. FOREIGN EXCHANGE SWAPS, Average Daily Volume, October 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	6,123	20,456	10,096	3,714	40,389
Japanese yen	4,637	12,341	8,279	1,380	26,637
British pound	3,186	11,406	4,942	1,221	20,755
Canadian dollar	5,585	12,109	5,318	1,710	24,722
Swiss franc	1,764	5,450	2,097	386	9,697
Australian dollar	1,551	5,080	2,707	428	9,766
Argentine peso	4	4	2	0	10
Brazilian real	43	41	33	5	122
Chilean peso	22	45	3	1	71
Mexican peso	1,588	4,759	1,722	414	8,483
All other currencies	2,043	7,680	3,524	967	14,214
EURO VERSUS					
Japanese yen	62	147	313	117	639
British pound	10	90	201	376	677
Swiss franc	17	101	127	163	408
ALL OTHER CURRENCY PAIRS	181	683	1,245	454	2,563
Total^a	26,816	80,392	40,609	11,336	159,153

2d. OTC FOREIGN EXCHANGE OPTIONS, Average Daily Volume, October 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	3,412	3,074	2,891	1,324	10,701
Japanese yen	2,906	2,146	3,159	1,179	9,390
British pound	1,194	548	1,623	311	3,676
Canadian dollar	1,096	1,391	776	244	3,507
Swiss franc	315	321	490	138	1,264
Australian dollar	492	280	656	102	1,530
Argentine peso	18	47	28	10	103
Brazilian real	375	585	540	101	1,601
Chilean peso	56	64	28	6	154
Mexican peso	588	746	871	86	2,291
All other currencies	671	592	856	1,512	3,631
EURO VERSUS					
Japanese yen	470	566	837	164	2,037
British pound	317	188	356	47	908
Swiss franc	329	478	235	116	1,158
ALL OTHER CURRENCY PAIRS	944	1,257	1,283	347	3,831
Total^a	13,183	12,283	14,629	5,687	45,782

Notes: The tables report notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty-two trading days in October.

^aFigures may not sum to totals because of rounding.

2e. AVERAGE DAILY VOLUME, by Execution Method and Currency Pair, October 2006

Columns 1-6 in Millions of U.S. Dollars

Currency Pair	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
U.S. DOLLAR VERSUS							
Euro	14,761	55,447	49,024	28,797	24,326	172,355	37,431
Japanese yen	9,061	31,557	25,440	20,865	11,587	98,510	22,332
British pound	5,602	20,089	19,168	17,893	9,969	72,721	14,770
Canadian dollar	6,596	19,748	18,119	7,034	10,943	62,440	11,418
Swiss franc	3,686	8,880	8,656	11,891	5,152	38,265	11,495
Australian dollar	2,847	8,658	6,976	4,922	4,147	27,550	6,341
Argentine peso	79	167	56	34	123	459	62
Brazilian real	1,361	3,538	413	629	2,633	8,574	1,027
Chilean peso	345	692	101	215	704	2,057	259
Mexican peso	3,284	8,144	5,762	1,266	6,246	24,702	3,426
All other currencies	4,314	21,665	7,469	5,756	10,439	49,643	11,164
EURO VERSUS							
Japanese yen	1,355	3,740	5,529	7,233	926	18,783	6,600
British pound	1,077	2,571	3,110	2,186	577	9,521	2,754
Swiss franc	892	2,088	3,441	3,728	957	11,106	2,980
ALL OTHER CURRENCY PAIRS	2,002	11,527	4,292	5,731	2,072	25,624	10,044
Total^a	57,262	198,511	157,556	118,180	90,801	622,310	142,103

2f. AVERAGE DAILY VOLUME, by Execution Method, Instrument, and Counterparty, October 2006

Columns 1-6 in Millions of U.S. Dollars

	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
INSTRUMENT							
Spot transactions	18,981	76,627	101,237	69,733	22,000	288,578	115,880
Outright forwards	4,560	45,234	5,548	19,112	14,351	88,805	18,887
Foreign exchange swaps	18,755	51,018	39,335	27,947	48,909	185,964	5,061
OTC foreign exchange options	14,966	25,628	11,438	1,388	5,540	58,960	2,275
Total^a	57,262	198,507	157,558	118,180	90,800	622,307	142,103
COUNTERPARTY							
Reporting dealers	57,262	0	65,368	20,536	34,093	177,259	33,090
Banks/other dealers	0	64,686	77,935	41,174	44,244	228,039	54,463
Other financial customers	0	91,870	10,100	50,005	11,150	163,125	43,127
Nonfinancial customers	0	41,952	4,154	6,465	1,313	53,884	11,424
Total^a	57,262	198,508	157,557	118,180	90,800	622,307	142,104

Note: The amounts reported in the tables are averaged over twenty-two trading days in October and are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3a. SPOT TRANSACTIONS, Total Monthly Volume, October 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	291,208	853,040	425,805	115,711	1,685,764
Japanese yen	142,140	370,559	224,092	53,898	790,689
British pound	101,503	299,293	222,965	47,634	671,395
Canadian dollar	81,091	165,779	92,795	34,738	374,403
Swiss franc	62,994	169,984	141,366	22,783	397,127
Australian dollar	33,684	90,614	49,670	15,478	189,446
Argentine peso	452	502	282	226	1,462
Brazilian real	9,465	14,977	9,540	3,978	37,960
Chilean peso	2,903	3,441	3,372	924	10,640
Mexican peso	39,613	76,974	36,307	17,443	170,337
All other currencies	41,849	102,533	99,948	56,052	300,382
EURO VERSUS					
Japanese yen	43,502	119,636	95,170	7,913	266,221
British pound	21,090	61,621	25,282	13,959	121,952
Swiss franc	27,294	76,086	46,664	9,302	159,346
ALL OTHER CURRENCY PAIRS	31,214	111,695	54,915	43,959	241,783
Total^a	930,002	2,516,734	1,528,173	443,998	5,418,907

3b. OUTRIGHT FORWARDS, Total Monthly Volume, October 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	25,418	96,770	253,041	80,442	455,671
Japanese yen	15,541	61,226	145,831	37,724	260,322
British pound	15,996	42,324	84,163	34,713	177,196
Canadian dollar	11,019	29,349	61,777	37,085	139,230
Swiss franc	6,245	19,595	46,454	16,299	88,593
Australian dollar	5,319	25,076	39,306	14,531	84,232
Argentine peso	908	2,301	736	365	4,310
Brazilian real	14,108	36,803	24,746	4,344	80,001
Chilean peso	3,859	13,018	2,442	1,904	21,223
Mexican peso	3,811	13,190	13,269	14,522	44,792
All other currencies	27,056	82,672	109,562	51,344	270,634
EURO VERSUS					
Japanese yen	3,082	8,443	10,610	7,715	29,850
British pound	1,081	4,294	6,181	11,747	23,303
Swiss franc	604	3,040	6,391	5,060	15,095
ALL OTHER CURRENCY PAIRS	6,102	23,228	40,788	49,151	119,269
Total^a	140,149	461,329	845,297	366,946	1,813,721

Note: The tables report notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3c. FOREIGN EXCHANGE SWAPS, Total Monthly Volume, October 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	134,711	450,036	222,122	81,717	888,586
Japanese yen	102,004	271,503	182,144	30,364	586,015
British pound	70,087	250,926	108,733	26,861	456,607
Canadian dollar	122,868	266,397	117,005	37,611	543,881
Swiss franc	38,819	119,901	46,142	8,488	213,350
Australian dollar	34,122	111,754	59,548	9,419	214,843
Argentine peso	94	81	39	4	218
Brazilian real	954	892	726	120	2,692
Chilean peso	476	991	69	19	1,555
Mexican peso	34,937	104,701	37,887	9,113	186,638
All other currencies	44,939	168,969	77,526	21,264	312,698
EURO VERSUS					
Japanese yen	1,354	3,232	6,893	2,581	14,060
British pound	221	1,983	4,425	8,273	14,902
Swiss franc	365	2,223	2,787	3,588	8,963
ALL OTHER CURRENCY PAIRS	3,984	15,018	27,387	9,992	56,381
Total^a	589,935	1,768,607	893,433	249,414	3,501,389

3d. OTC FOREIGN EXCHANGE OPTIONS, Total Monthly Volume, October 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	75,072	67,624	63,604	29,119	235,419
Japanese yen	63,936	47,223	69,503	25,937	206,599
British pound	26,260	12,064	35,711	6,844	80,879
Canadian dollar	24,103	30,594	17,066	5,358	77,121
Swiss franc	6,933	7,064	10,784	3,037	27,818
Australian dollar	10,826	6,151	14,442	2,239	33,658
Argentine peso	401	1,028	613	210	2,252
Brazilian real	8,256	12,861	11,883	2,218	35,218
Chilean peso	1,234	1,397	612	130	3,373
Mexican peso	12,939	16,423	19,172	1,902	50,436
All other currencies	14,771	13,014	18,825	33,255	79,865
EURO VERSUS					
Japanese yen	10,345	12,448	18,423	3,611	44,827
British pound	6,964	4,134	7,832	1,030	19,960
Swiss franc	7,238	10,509	5,161	2,562	25,470
ALL OTHER CURRENCY PAIRS	20,777	27,646	28,225	7,624	84,272
Total^a	290,055	270,180	321,856	125,076	1,007,167

Note: The tables report notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3e. TOTAL MONTHLY VOLUME, by Execution Method and Currency Pair, October 2006

Columns 1-6 in Millions of U.S. Dollars

Currency Pair	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
U.S. DOLLAR VERSUS							
Euro	324,739	1,219,827	1,078,531	633,524	535,177	3,791,798	823,488
Japanese yen	199,336	694,251	559,670	459,027	254,905	2,167,189	491,296
British pound	123,235	441,950	421,702	393,651	219,327	1,599,865	324,930
Canadian dollar	145,114	434,445	398,616	154,758	240,741	1,373,674	251,198
Swiss franc	81,092	195,357	190,441	261,601	113,340	841,831	252,884
Australian dollar	62,630	190,473	153,474	108,276	91,236	606,089	139,506
Argentine peso	1,730	3,674	1,241	743	2,696	10,084	1,353
Brazilian real	29,939	77,834	9,090	13,843	57,926	188,632	22,601
Chilean peso	7,594	15,219	2,222	4,728	15,489	45,252	5,705
Mexican peso	72,253	179,169	126,756	27,852	137,423	543,453	75,362
All other currencies	94,907	476,626	164,328	126,621	229,658	1,092,140	245,612
EURO VERSUS							
Japanese yen	29,815	82,271	121,629	159,128	20,361	413,204	145,203
British pound	23,689	56,553	68,422	48,085	12,691	209,440	60,596
Swiss franc	19,629	45,934	75,705	82,019	21,061	244,348	65,568
ALL OTHER CURRENCY PAIRS							
	44,053	253,592	94,422	126,087	45,577	563,731	220,972
Total^a	1,259,755	4,367,175	3,466,249	2,599,943	1,997,608	13,690,730	3,126,274

3f. TOTAL MONTHLY VOLUME, by Execution Method, Instrument, and Counterparty, October 2006

Columns 1-6 in Millions of U.S. Dollars

	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
INSTRUMENT							
Spot transactions	417,587	1,685,803	2,227,209	1,534,122	484,005	6,348,726	2,549,370
Outright forwards	100,318	995,157	122,056	420,457	315,729	1,953,717	415,523
Foreign exchange swaps	412,606	1,122,404	865,362	614,836	1,075,993	4,091,201	111,332
OTC foreign exchange options	329,242	563,811	251,627	30,526	121,888	1,297,094	50,049
Total^a	1,259,753	4,367,175	3,466,254	2,599,941	1,997,615	13,690,738	3,126,274
COUNTERPARTY							
Reporting dealers	1,259,754	0	1,438,100	451,790	750,053	3,899,697	727,971
Banks/other dealers	0	1,423,084	1,714,571	905,818	973,372	5,016,845	1,198,187
Other financial customers	0	2,021,145	222,199	1,100,103	245,304	3,588,751	948,793
Nonfinancial customers	0	922,943	91,384	142,233	28,888	1,185,448	251,323
Total^a	1,259,754	4,367,172	3,466,254	2,599,944	1,997,617	13,690,741	3,126,274

Note: The amounts reported in the tables are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

4a. OUTRIGHT FORWARDS, Total Monthly Volume by Maturity, October 2006

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One Month to One Year	More Than One Year
U.S. DOLLAR VERSUS			
Euro	254,594	221,679	4,797
Japanese yen	173,797	99,149	2,905
British pound	92,569	99,625	992
Canadian dollar	85,030	63,768	1,441
Swiss franc	49,026	45,634	166
Australian dollar	51,180	38,149	210
Argentine peso	1,934	2,859	418
Brazilian real	61,225	31,801	1,077
Chilean peso	13,679	11,260	139
Mexican peso	27,083	20,458	1,047
All other currencies	136,421	156,521	4,737
EURO VERSUS			
Japanese yen	20,993	11,869	58
British pound	15,438	8,818	116
Swiss franc	9,646	5,958	88
ALL OTHER CURRENCY PAIRS			
	82,251	42,419	686
Total^a	1,074,866	859,967	18,877

4b. FOREIGN EXCHANGE SWAPS, Total Monthly Volume by Maturity, October 2006

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One Month to One Year	More Than One Year
U.S. DOLLAR VERSUS			
Euro	830,305	189,194	3,786
Japanese yen	587,292	95,755	4,962
British pound	416,494	108,911	1,274
Canadian dollar	593,837	70,549	2,352
Swiss franc	226,753	25,249	160
Australian dollar	217,945	30,274	736
Argentine peso	194	116	0
Brazilian real	1,552	2,076	17
Chilean peso	1,128	875	25
Mexican peso	187,842	31,144	2,577
All other currencies	287,469	67,339	2,818
EURO VERSUS			
Japanese yen	12,426	2,982	1
British pound	11,760	3,303	57
Swiss franc	7,404	1,918	4
ALL OTHER CURRENCY PAIRS			
	48,264	11,987	107
Total^a	3,430,665	641,672	18,876

Note: The tables report notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

4c. OTC FOREIGN EXCHANGE OPTIONS, Total Monthly Volume by Maturity, October 2006

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One to Six Months	More Than Six Months
U.S. DOLLAR VERSUS			
Euro	131,284	134,846	44,350
Japanese yen	89,108	117,457	63,955
British pound	48,162	53,968	4,998
Canadian dollar	44,058	48,666	8,490
Swiss franc	19,902	13,470	1,371
Australian dollar	19,750	22,772	1,950
Argentine peso	153	992	1,506
Brazilian real	25,746	12,702	5,018
Chilean peso	678	3,376	552
Mexican peso	21,150	25,291	16,923
All other currencies	47,929	26,938	19,759
EURO VERSUS			
Japanese yen	14,354	35,089	5,720
British pound	3,281	22,465	1,173
Swiss franc	18,967	7,602	6,134
ALL OTHER CURRENCY PAIRS	32,030	46,635	26,374
Total^a	516,552	572,269	208,273

Note: The table reports notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.