

I. TOTAL FOREIGN EXCHANGE VOLUME, April 2006

Millions of U.S. Dollars

AVERAGE DAILY VOLUME

Instrument	Current Amount Reported	Dollar Change over Previous Year	Percentage Change over Previous Year
Spot transactions	276,052	85,093 ^a	44.6
Outright forwards	95,619	38,165	66.4
Foreign exchange swaps	157,503	8,403	5.6
OTC foreign exchange options	48,089	6,653	16.1
Total	577,263	138,314^a	31.5

TOTAL MONTHLY VOLUME

Instrument	Current Amount Reported	Dollar Change over Previous Year	Percentage Change over Previous Year
Spot transactions	5,521,016	1,510,884 ^a	37.7
Outright forwards	1,912,480	705,969	58.5
Foreign exchange swaps	3,150,197	19,118	0.6
OTC foreign exchange options	961,882	91,760	10.5
Total	11,545,575	2,327,731^a	25.3

Note: The lower table reports notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers; there were twenty-one trading days in April 2005 and twenty in April 2006.

^aReflects a revision to the April 2005 data.

2a. SPOT TRANSACTIONS, Average Daily Volume, April 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	21,172	45,168	27,542	5,261	99,143
Japanese yen	10,624	18,840	14,310	2,696	46,470
British pound	5,536	11,981	8,939	1,762	28,218
Canadian dollar	4,040	6,334	3,336	1,646	15,356
Swiss franc	3,686	7,025	7,300	889	18,900
Australian dollar	2,214	4,332	2,798	638	9,982
Argentine peso	34	52	43	12	141
Brazilian real	643	1,309	710	239	2,901
Chilean peso	172	344	130	39	685
Mexican peso	2,220	3,338	1,750	2,107	9,415
All other currencies	2,115	4,780	4,296	2,180	13,371
EURO VERSUS					
Japanese yen	2,255	4,312	2,748	424	9,739
British pound	1,410	2,855	1,076	508	5,849
Swiss franc	1,483	3,169	1,678	344	6,674
ALL OTHER CURRENCY PAIRS	1,958	4,003	1,776	1,471	9,208
Total^a	59,562	117,842	78,432	20,216	276,052

2b. OUTRIGHT FORWARDS, Average Daily Volume, April 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	2,907	5,405	12,691	4,584	25,587
Japanese yen	1,439	2,775	7,078	2,178	13,470
British pound	1,035	1,893	4,980	1,884	9,792
Canadian dollar	547	1,221	2,509	1,811	6,088
Swiss franc	567	948	2,140	774	4,429
Australian dollar	475	1,182	2,146	686	4,489
Argentine peso	30	80	50	13	173
Brazilian real	731	1,938	1,687	220	4,576
Chilean peso	205	589	156	37	987
Mexican peso	352	745	766	1,216	3,079
All other currencies	1,443	3,613	5,296	2,347	12,699
EURO VERSUS					
Japanese yen	239	525	759	320	1,843
British pound	105	275	480	496	1,356
Swiss franc	84	296	493	492	1,365
ALL OTHER CURRENCY PAIRS	374	917	2,413	1,982	5,686
Total^a	10,533	22,402	43,644	19,040	95,619

Notes: The tables report notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty trading days in April.

^aFigures may not sum to totals because of rounding.

2c. FOREIGN EXCHANGE SWAPS, Average Daily Volume, April 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	6,125	22,065	16,992	3,288	48,470
Japanese yen	5,799	9,189	8,357	1,160	24,505
British pound	3,385	9,001	5,160	1,249	18,795
Canadian dollar	4,847	9,965	5,272	1,512	21,596
Swiss franc	1,641	4,051	2,174	258	8,124
Australian dollar	1,240	4,015	2,073	303	7,631
Argentine peso	4	3	2	2	11
Brazilian real	30	36	36	46	148
Chilean peso	13	25	3	0	41
Mexican peso	2,664	4,625	2,453	342	10,084
All other currencies	1,890	7,179	4,025	663	13,757
EURO VERSUS					
Japanese yen	30	88	323	72	513
British pound	43	114	308	341	806
Swiss franc	49	38	118	78	283
ALL OTHER CURRENCY PAIRS	214	622	1,649	254	2,739
Total^a	27,974	71,016	48,945	9,568	157,503

2d. OTC FOREIGN EXCHANGE OPTIONS, Average Daily Volume, April 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	4,019	3,874	4,060	1,802	13,755
Japanese yen	2,979	2,919	3,116	740	9,754
British pound	668	936	1,668	364	3,636
Canadian dollar	841	1,421	1,058	342	3,662
Swiss franc	350	339	423	142	1,254
Australian dollar	466	615	613	155	1,849
Argentine peso	7	30	17	2	56
Brazilian real	254	339	329	125	1,047
Chilean peso	18	21	11	0	50
Mexican peso	614	941	390	157	2,102
All other currencies	347	630	746	442	2,165
EURO VERSUS					
Japanese yen	947	874	1,040	107	2,968
British pound	203	184	166	176	729
Swiss franc	404	176	963	271	1,814
ALL OTHER CURRENCY PAIRS	711	903	1,426	208	3,248
Total^a	12,828	14,202	16,026	5,033	48,089

Notes: The tables report notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty trading days in April.

^aFigures may not sum to totals because of rounding.

2e. AVERAGE DAILY VOLUME, by Execution Method and Currency Pair, April 2006

Columns 1-6 in Millions of U.S. Dollars

Currency Pair	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
U.S. DOLLAR VERSUS							
Euro	19,212	60,421	72,463	42,373	26,709	221,178	46,229
Japanese yen	11,302	31,892	28,010	26,977	16,856	115,037	24,388
British pound	5,283	20,123	18,603	16,922	10,134	71,065	12,578
Canadian dollar	6,229	18,710	16,182	6,736	9,118	56,975	10,559
Swiss franc	3,268	8,387	10,710	12,161	4,426	38,952	11,417
Australian dollar	2,707	8,488	7,755	4,858	4,539	28,347	6,514
Argentine peso	68	222	34	36	96	456	82
Brazilian real	1,700	4,623	297	482	3,228	10,330	1,067
Chilean peso	384	985	41	233	527	2,170	329
Mexican peso	3,973	10,541	6,662	1,223	8,128	30,527	3,585
All other currencies	4,081	21,725	7,427	5,255	9,298	47,786	11,178
EURO VERSUS							
Japanese yen	2,327	4,428	4,904	5,321	1,551	18,531	4,954
British pound	769	2,538	3,646	2,471	1,075	10,499	2,892
Swiss franc	1,145	3,309	3,449	3,325	926	12,154	2,946
ALL OTHER CURRENCY PAIRS							
	3,303	11,225	3,442	3,474	2,694	24,138	6,043
Total^a	65,751	207,617	183,625	131,847	99,305	688,145	144,761

2f. AVERAGE DAILY VOLUME, by Execution Method, Instrument, and Counterparty, April 2006

Columns 1-6 in Millions of U.S. Dollars

	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
INSTRUMENT							
Spot transactions	31,919	71,919	124,098	78,163	29,503	335,602	113,990
Outright forwards	6,028	47,591	12,359	20,967	19,206	106,151	23,780
Foreign exchange swaps	15,266	58,528	41,206	24,522	45,956	185,478	4,675
OTC foreign exchange options	12,538	29,580	5,962	8,195	4,641	60,916	2,317
Total^a	65,751	207,618	183,625	131,847	99,306	688,147	144,762
COUNTERPARTY							
Reporting dealers	65,750	0	81,725	27,420	46,866	221,761	42,229
Banks/other dealers	0	62,731	85,739	36,554	40,437	225,461	49,462
Other financial customers	0	104,082	13,700	58,951	10,321	187,054	40,587
Nonfinancial customers	0	40,803	2,460	8,921	1,681	53,865	12,484
Total^a	65,750	207,616	183,624	131,846	99,305	688,141	144,762

Note: The amounts reported in the tables are averaged over twenty trading days in April and are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3a. SPOT TRANSACTIONS, Total Monthly Volume, April 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	423,450	903,351	550,850	105,228	1,982,879
Japanese yen	212,472	376,802	286,203	53,926	929,403
British pound	110,710	239,627	178,776	35,250	564,363
Canadian dollar	80,800	126,688	66,715	32,911	307,114
Swiss franc	73,721	140,505	146,005	17,779	378,010
Australian dollar	44,273	86,633	55,968	12,756	199,630
Argentine peso	682	1,041	867	237	2,827
Brazilian real	12,863	26,173	14,193	4,782	58,011
Chilean peso	3,445	6,879	2,597	784	13,705
Mexican peso	44,398	66,756	34,995	42,132	188,281
All other currencies	42,305	95,590	85,925	43,600	267,420
EURO VERSUS					
Japanese yen	45,094	86,242	54,969	8,482	194,787
British pound	28,191	57,092	21,516	10,170	116,969
Swiss franc	29,652	63,374	33,563	6,884	133,473
ALL OTHER CURRENCY PAIRS	39,152	80,063	35,511	29,418	184,144
Total^a	1,191,208	2,356,816	1,568,653	404,339	5,521,016

3b. OUTRIGHT FORWARDS, Total Monthly Volume, April 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	58,138	108,105	253,824	91,686	511,753
Japanese yen	28,785	55,491	141,567	43,550	269,393
British pound	20,709	37,856	99,606	37,674	195,845
Canadian dollar	10,936	24,420	50,181	36,224	121,761
Swiss franc	11,348	18,965	42,801	15,490	88,604
Australian dollar	9,503	23,648	42,924	13,730	89,805
Argentine peso	599	1,597	1,006	261	3,463
Brazilian real	14,628	38,768	33,745	4,410	91,551
Chilean peso	4,104	11,771	3,118	739	19,732
Mexican peso	7,035	14,891	15,318	24,329	61,573
All other currencies	28,854	72,257	105,924	46,932	253,967
EURO VERSUS					
Japanese yen	4,781	10,503	15,183	6,395	36,862
British pound	2,101	5,503	9,601	9,928	27,133
Swiss franc	1,690	5,920	9,857	9,832	27,299
ALL OTHER CURRENCY PAIRS	7,486	18,339	48,265	39,649	113,739
Total^a	210,697	448,034	872,920	380,829	1,912,480

Note: The tables report notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3c. FOREIGN EXCHANGE SWAPS, Total Monthly Volume, April 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	122,497	441,293	339,850	65,765	969,405
Japanese yen	115,974	183,783	167,148	23,203	490,108
British pound	67,708	180,023	103,208	24,980	375,919
Canadian dollar	96,938	199,295	105,445	30,250	431,928
Swiss franc	32,825	81,025	43,489	5,165	162,504
Australian dollar	24,807	80,294	41,469	6,068	152,638
Argentine peso	78	65	30	50	223
Brazilian real	602	727	722	918	2,969
Chilean peso	256	492	53	0	801
Mexican peso	53,276	92,497	49,068	6,850	201,691
All other currencies	37,809	143,588	80,507	13,269	275,173
EURO VERSUS					
Japanese yen	594	1,753	6,451	1,444	10,242
British pound	867	2,283	6,153	6,818	16,121
Swiss franc	978	768	2,360	1,570	5,676
ALL OTHER CURRENCY PAIRS	4,285	12,443	32,984	5,087	54,799
Total^a	559,494	1,420,329	978,937	191,437	3,150,197

3d. OTC FOREIGN EXCHANGE OPTIONS, Total Monthly Volume, April 2006

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	80,379	77,476	81,209	36,036	275,100
Japanese yen	59,573	58,373	62,321	14,801	195,068
British pound	13,355	18,730	33,368	7,283	72,736
Canadian dollar	16,815	28,422	21,162	6,847	73,246
Swiss franc	6,995	6,782	8,468	2,850	25,095
Australian dollar	9,330	12,306	12,255	3,107	36,998
Argentine peso	141	593	343	42	1,119
Brazilian real	5,070	6,776	6,586	2,506	20,938
Chilean peso	355	427	224	9	1,015
Mexican peso	12,280	18,823	7,796	3,144	42,043
All other currencies	6,948	12,599	14,920	8,849	43,316
EURO VERSUS					
Japanese yen	18,942	17,490	20,806	2,135	59,373
British pound	4,052	3,683	3,329	3,525	14,589
Swiss franc	8,079	3,522	19,264	5,418	36,283
ALL OTHER CURRENCY PAIRS	14,213	18,055	28,528	4,167	64,963
Total^a	256,527	284,057	320,579	100,719	961,882

Note: The tables report notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3e. TOTAL MONTHLY VOLUME, by Execution Method and Currency Pair, April 2006

Columns 1-6 in Millions of U.S. Dollars

Currency Pair	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
U.S. DOLLAR VERSUS							
Euro	384,231	1,208,416	1,449,267	847,462	534,173	4,423,549	924,576
Japanese yen	226,042	637,834	560,200	539,534	337,119	2,300,729	487,765
British pound	105,654	402,467	372,053	338,440	202,678	1,421,292	251,552
Canadian dollar	124,572	374,197	323,634	134,718	182,359	1,139,480	211,184
Swiss franc	65,352	167,748	214,209	243,211	88,523	779,043	228,340
Australian dollar	54,140	169,762	155,091	97,161	90,783	566,937	130,271
Argentine peso	1,365	4,435	674	729	1,914	9,117	1,630
Brazilian real	34,005	92,455	5,949	9,630	64,559	206,598	21,348
Chilean peso	7,676	19,693	829	4,657	10,545	43,400	6,588
Mexican peso	79,464	210,814	133,230	24,456	162,567	610,531	71,700
All other currencies	81,624	434,509	148,532	105,099	185,969	955,733	223,570
EURO VERSUS							
Japanese yen	46,543	88,564	98,083	106,426	31,019	370,635	99,076
British pound	15,376	50,765	72,926	49,418	21,508	209,993	57,843
Swiss franc	22,906	66,181	68,982	66,495	18,530	243,094	58,923
ALL OTHER CURRENCY PAIRS							
	66,054	224,494	68,830	69,489	53,872	482,739	120,869
Total^a	1,315,004	4,152,334	3,672,489	2,636,925	1,986,118	13,762,870	2,895,235

3f. TOTAL MONTHLY VOLUME, by Execution Method, Instrument, and Counterparty, April 2006

Columns 1-6 in Millions of U.S. Dollars

	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
INSTRUMENT							
Spot transactions	638,378	1,438,371	2,481,956	1,563,256	590,065	6,712,026	2,279,808
Outright forwards	120,560	951,826	247,180	419,336	384,116	2,123,018	475,591
Foreign exchange swaps	305,314	1,170,551	824,121	490,443	919,118	3,709,547	93,501
OTC foreign exchange options	250,750	591,593	119,231	163,893	92,820	1,218,287	46,335
Total^a	1,315,002	4,152,341	3,672,488	2,636,928	1,986,119	13,762,878	2,895,235
COUNTERPARTY							
Reporting dealers	1,315,003	0	1,634,506	548,401	937,325	4,435,235	844,588
Banks/other dealers	0	1,254,625	1,714,776	731,089	808,748	4,509,238	989,236
Other financial customers	0	2,081,649	273,996	1,179,012	206,426	3,741,083	811,738
Nonfinancial customers	0	816,068	49,209	178,428	33,622	1,077,327	249,672
Total^a	1,315,003	4,152,342	3,672,487	2,636,930	1,986,121	13,762,883	2,895,234

Note: The amounts reported in the tables are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

4a. OUTRIGHT FORWARDS, Total Monthly Volume by Maturity, April 2006

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One Month to One Year	More Than One Year
U.S. DOLLAR VERSUS			
Euro	341,097	209,492	19,291
Japanese yen	163,334	118,415	16,416
British pound	109,927	101,980	4,637
Canadian dollar	61,063	64,028	7,589
Swiss franc	56,909	41,376	1,657
Australian dollar	53,199	40,821	5,279
Argentine peso	1,633	2,186	235
Brazilian real	79,350	20,797	6,025
Chilean peso	13,136	10,232	463
Mexican peso	39,034	25,682	3,879
All other currencies	126,639	138,431	17,740
EURO VERSUS			
Japanese yen	32,864	8,701	72
British pound	20,210	8,867	151
Swiss franc	20,532	8,421	24
ALL OTHER CURRENCY PAIRS	77,225	42,701	1,285
Total^a	1,196,152	842,130	84,743

4b. FOREIGN EXCHANGE SWAPS, Total Monthly Volume by Maturity, April 2006

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One Month to One Year	More Than One Year
U.S. DOLLAR VERSUS			
Euro	902,443	153,303	36,137
Japanese yen	493,092	97,525	15,449
British pound	356,799	78,766	8,050
Canadian dollar	470,419	53,592	4,838
Swiss franc	166,360	26,417	2,535
Australian dollar	151,875	19,549	6,017
Argentine peso	198	101	0
Brazilian real	1,593	1,869	105
Chilean peso	740	278	35
Mexican peso	212,897	30,452	11,607
All other currencies	252,355	39,815	20,799
EURO VERSUS			
Japanese yen	8,355	1,956	520
British pound	11,544	4,903	536
Swiss franc	5,843	536	269
ALL OTHER CURRENCY PAIRS	43,754	13,073	2,250
Total^a	3,078,267	522,135	109,147

Note: The tables report notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

4c. OTC FOREIGN EXCHANGE OPTIONS, Total Monthly Volume by Maturity, April 2006

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One to Six Months	More Than Six Months
U.S. DOLLAR VERSUS			
Euro	193,487	121,210	40,771
Japanese yen	109,519	72,312	72,798
British pound	36,989	45,426	3,668
Canadian dollar	37,882	35,777	16,394
Swiss franc	15,239	12,892	3,950
Australian dollar	21,565	22,260	2,491
Argentine peso	125	832	302
Brazilian real	10,140	11,957	3,905
Chilean peso	587	761	22
Mexican peso	21,509	22,480	10,322
All other currencies	13,817	27,056	9,382
EURO VERSUS			
Japanese yen	28,957	37,858	11,489
British pound	6,259	9,665	2,711
Swiss franc	10,016	16,540	17,801
ALL OTHER CURRENCY PAIRS	34,094	26,832	18,239
Total^a	540,185	463,858	214,245

Note: The table reports notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.