

■ ANNOUNCEMENT

Amendments to Annex A to the *1998 FX and Currency Option Definitions*, Updated January 12, 2007

New York, January 12, 2007

Annex A to the *1998 Foreign Exchange and Currency Option Definitions* was last updated and published in its entirety on September 25, 2000, by the International Swaps and Derivatives Association, Inc. (ISDA), EMTA, Inc. (EMTA), and the Foreign Exchange Committee (FXC). Since then, a number of amendments to Annex A have been published by ISDA, EMTA, and the FXC. Pending the publication of an update in its entirety at an appropriate time in the future, all amendments made to Annex A since September 25, 2000, have been published in this Compendium, dated January 12, 2007.

Each amendment listed in the Compendium established a new version of Annex A as of, and identified by, the effective date of such amendment. Parties to a transaction may identify in the confirmation by date the specific version of Annex A that is intended by the parties to apply. In the absence of specificity in the confirmation, the parties will be deemed to have intended that Annex A as amended up to and including the trade date of the transaction will apply. Consult the "Practitioner's Notes" to each amendment (included in the Compendium) for further information.

The complete document can be found at <<http://www.newyorkfed.org/fxc/2007/fxc011207.pdf>>.