

**MARKET SHARE, April 2007**

Percent

<b>Instrument</b>	First Quintile (Six Dealers)	Second Quintile (Six Dealers)	Third Quintile (Six Dealers)	Fourth Quintile (Six Dealers)	Last Quintile (Seven Dealers)
<b>SPOT TRANSACTIONS</b>					
Ranges held	≥6.26	5.63 - 2.94	2.89 - 1.24	1.11 - 0.59	≤0.36
Market share	58.29	22.09	12.22	5.58	1.82
<b>OUTRIGHT FORWARDS</b>					
Ranges held	≥6.22	4.93 - 2.49	2.25 - 0.80	0.52 - 0.44	≤0.28
Market share	62.52	25.06	8.84	2.91	0.68
<b>FOREIGN EXCHANGE SWAPS</b>					
Ranges held	≥5.93	5.74 - 3.50	3.34 - 1.21	1.06 - 0.63	≤0.50
Market share	50.48	30.07	12.71	5.24	1.51
<b>OTC FOREIGN EXCHANGE OPTIONS</b>					
Ranges held	≥7.30	5.91 - 2.95	2.46 - 1.13	0.64 - 0.31	≤0.23
Market share	64.06	22.65	9.82	2.95	0.52
<b>Counterparty</b>					
	First Quintile (Six Dealers)	Second Quintile (Six Dealers)	Third Quintile (Six Dealers)	Fourth Quintile (Six Dealers)	Last Quintile (Seven Dealers)
<b>REPORTING DEALERS</b>					
Ranges held	≥7.28	6.11 - 2.44	2.41 - 1.56	1.55 - 0.62	≤0.60
Market share	57.28	22.69	11.06	6.30	2.68
<b>OTHER DEALERS</b>					
Ranges held	≥5.81	5.07 - 3.16	3.13 - 1.41	1.33 - 0.59	≤0.43
Market share	54.28	24.58	14.08	5.71	1.34
<b>OTHER FINANCIAL CUSTOMERS</b>					
Ranges held	≥9.43	6.15 - 1.97	1.80 - 0.37	0.28 - 0.12	≤0.12
Market share	67.22	23.88	7.42	1.18	0.28
<b>NONFINANCIAL CUSTOMERS</b>					
Ranges held	≥5.12	3.41 - 1.94	1.44 - 1.07	0.83 - 0.38	≤0.31
Market share	73.52	14.01	7.50	3.70	1.27

Notes: The data are adjusted for double reporting of trades between reporting dealers. Total market share may not sum to 100 percent because of rounding.

**MARKET SHARE, April 2007**

Percent

<b>Currency Pair</b>	<b>First Quintile (Six Dealers)</b>	<b>Second Quintile (Six Dealers)</b>	<b>Third Quintile (Six Dealers)</b>	<b>Fourth Quintile (Six Dealers)</b>	<b>Last Quintile (Seven Dealers)</b>
<b>U.S. DOLLAR VERSUS</b>					
Euro					
Ranges held	≥7.25	7.17 - 2.80	2.28 - 1.26	1.20 - 0.53	≤0.28
Market share	54.81	28.46	10.94	4.54	1.25
Japanese yen					
Ranges held	≥6.32	5.87 - 2.57	2.54 - 1.29	0.91 - 0.53	≤0.47
Market share	58.76	24.03	11.04	4.56	1.58
British pound					
Ranges held	≥7.46	6.52 - 2.73	2.09 - 1.25	1.09 - 0.26	≤0.20
Market share	60.28	23.84	10.63	4.41	0.83
Canadian dollar					
Ranges held	≥5.77	5.55 - 4.47	3.99 - 1.60	1.14 - 0.52	≤0.33
Market share	47.49	29.33	17.06	4.92	1.17
Swiss franc					
Ranges held	≥5.74	5.72 - 2.41	1.99 - 1.29	0.94 - 0.45	≤0.25
Market share	61.24	24.05	9.97	3.96	0.78
Australian dollar					
Ranges held	≥7.62	7.04 - 3.28	3.02 - 1.36	1.20 - 0.36	≤0.29
Market share	48.83	31.28	13.79	5.36	0.75
Argentine peso					
Ranges held	≥7.03	3.76 - 1.95	1.03 - 0.11	0.00 - 0.00	≤0.00
Market share	78.08	17.73	4.20	0.00	0.00
Brazilian real					
Ranges held	≥6.33	5.07 - 1.95	1.30 - 0.73	0.66 - 0.04	≤0.03
Market share	71.76	20.08	6.31	1.81	0.04
Chilean peso					
Ranges held	≥6.03	4.56 - 2.23	1.63 - 0.09	0.07 - 0.00	≤0.00
Market share	75.26	20.26	4.41	0.10	0.00
Mexican peso					
Ranges held	≥5.93	5.79 - 3.19	3.04 - 0.96	0.66 - 0.12	≤0.10
Market share	57.10	28.50	11.30	2.79	0.29
All other currencies					
Ranges held	≥5.84	5.06 - 4.03	3.10 - 1.26	1.03 - 0.31	≤0.28
Market share	57.71	26.92	11.10	3.43	0.83
<b>EURO VERSUS</b>					
Japanese yen					
Ranges held	≥7.32	5.44 - 2.05	1.84 - 0.92	0.81 - 0.52	≤0.50
Market share	67.10	20.61	7.14	3.96	1.20
British pound					
Ranges held	≥5.57	4.86 - 3.01	3.01 - 1.43	1.41 - 0.39	≤0.35
Market share	57.56	23.25	12.57	5.46	1.14
Swiss franc					
Ranges held	≥6.49	5.04 - 3.33	2.74 - 1.39	0.92 - 0.39	≤0.35
Market share	58.38	24.36	12.39	3.87	1.00
<b>ALL OTHER CURRENCY PAIRS</b>					
Ranges held	≥6.58	6.31 - 3.09	1.76 - 1.06	1.00 - 0.50	≤0.49
Market share	59.29	26.67	7.93	5.02	1.11

Notes: The data are adjusted for double reporting of trades between reporting dealers. Total market share may not sum to 100 percent because of rounding.