

1. TOTAL FOREIGN EXCHANGE VOLUME, October 2007

Millions of U.S. Dollars

AVERAGE DAILY VOLUME

Instrument	Current Amount Reported	Dollar Change over Previous Year	Percentage Change over Previous Year
Spot transactions	370,274	123,956	50.3
Outright forwards	90,171	7,728	9.4
Foreign exchange swaps	191,412	32,259	20.3
OTC foreign exchange options	48,965	3,183	7.0
Total	700,822	167,126	31.3

TOTAL MONTHLY VOLUME

Instrument	Current Amount Reported	Dollar Change over Previous Year	Percentage Change over Previous Year
Spot transactions	8,516,329	3,097,422	57.2
Outright forwards	2,074,046	260,325	14.4
Foreign exchange swaps	4,402,499	901,110	25.7
OTC foreign exchange options	1,126,217	119,050	11.8
Total	16,119,091	4,377,907	37.3

Note: The lower table reports notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers; there were twenty-two trading days in October 2006 and twenty-three in October 2007.

2a. SPOT TRANSACTIONS, Average Daily Volume, October 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	17,729	62,849	27,108	5,881	113,567
Japanese yen	9,513	28,724	13,365	2,017	53,619
British pound	5,280	19,452	12,715	2,470	39,917
Canadian dollar	4,525	10,102	6,111	2,377	23,115
Swiss franc	3,108	10,620	6,550	742	21,020
Australian dollar	2,983	9,021	6,173	1,171	19,348
Argentine peso	33	32	31	11	107
Brazilian real	320	626	557	251	1,754
Chilean peso	200	401	178	64	843
Mexican peso	2,005	4,908	1,698	647	9,258
All other currencies	3,032	6,542	6,324	2,664	18,562
EURO VERSUS					
Japanese yen	3,621	14,711	9,283	696	28,311
British pound	1,228	5,056	2,354	793	9,431
Swiss franc	1,778	6,416	2,999	567	11,760
ALL OTHER CURRENCY PAIRS	2,388	7,001	6,776	3,497	19,662
Total^a	57,743	186,461	102,222	23,848	370,274

2b. OUTRIGHT FORWARDS, Average Daily Volume, October 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	1,671	3,264	11,268	3,535	19,738
Japanese yen	570	1,421	4,702	1,304	7,997
British pound	868	1,695	5,672	1,506	9,741
Canadian dollar	556	1,454	4,149	1,913	8,072
Swiss franc	320	731	2,224	614	3,889
Australian dollar	370	1,030	3,161	749	5,310
Argentine peso	66	103	80	30	279
Brazilian real	1,208	2,312	2,865	356	6,741
Chilean peso	318	633	177	43	1,171
Mexican peso	226	702	555	609	2,092
All other currencies	2,657	4,259	6,462	2,555	15,933
EURO VERSUS					
Japanese yen	100	356	400	190	1,046
British pound	66	377	400	391	1,234
Swiss franc	78	347	630	142	1,197
ALL OTHER CURRENCY PAIRS	286	912	2,286	2,247	5,731
Total^a	9,360	19,596	45,031	16,184	90,171

Notes: The tables report notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty-three trading days in October.

^aFigures may not sum to totals because of rounding.

2c. FOREIGN EXCHANGE SWAPS, Average Daily Volume, October 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	8,937	24,952	11,986	3,908	49,783
Japanese yen	6,636	14,035	6,441	1,507	28,619
British pound	4,001	13,547	6,053	1,468	25,069
Canadian dollar	9,046	16,541	5,883	1,877	33,347
Swiss franc	2,066	5,562	1,978	260	9,866
Australian dollar	1,204	6,028	2,870	460	10,562
Argentine peso	7	7	1	0	15
Brazilian real	59	98	55	9	221
Chilean peso	35	57	12	1	105
Mexican peso	1,868	5,087	1,133	355	8,443
All other currencies	3,037	9,864	5,729	898	19,528
EURO VERSUS					
Japanese yen	18	107	172	90	387
British pound	22	204	296	498	1,020
Swiss franc	11	95	163	193	462
ALL OTHER CURRENCY PAIRS	443	1,143	1,676	723	3,985
Total^a	37,390	97,327	44,448	12,247	191,412

2d. OTC FOREIGN EXCHANGE OPTIONS, Average Daily Volume, October 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	2,984	3,299	2,615	1,544	10,442
Japanese yen	2,752	2,811	2,925	378	8,866
British pound	1,165	640	1,946	291	4,042
Canadian dollar	834	1,387	1,174	549	3,944
Swiss franc	354	322	615	93	1,384
Australian dollar	703	800	1,092	183	2,778
Argentine peso	14	15	17	4	50
Brazilian real	558	555	1,251	59	2,423
Chilean peso	17	43	23	1	84
Mexican peso	470	439	450	95	1,454
All other currencies	807	968	1,551	1,450	4,776
EURO VERSUS					
Japanese yen	610	597	778	96	2,081
British pound	277	275	456	60	1,068
Swiss franc	208	135	127	14	484
ALL OTHER CURRENCY PAIRS	1,150	2,316	1,379	244	5,089
Total^a	12,903	14,602	16,399	5,061	48,965

Notes: The tables report notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty-three trading days in October.

^aFigures may not sum to totals because of rounding.

2e. AVERAGE DAILY VOLUME, by Execution Method and Currency Pair, October 2007

Columns 1-6 in Millions of U.S. Dollars

Currency Pair	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
U.S. DOLLAR VERSUS							
Euro	15,523	64,504	58,238	49,348	37,235	224,848	54,745
Japanese yen	11,677	34,890	26,904	23,155	21,946	118,572	39,006
British pound	5,643	20,648	23,747	26,974	13,066	90,078	20,937
Canadian dollar	10,575	20,660	20,155	13,584	18,462	83,436	16,972
Swiss franc	3,401	11,153	9,610	11,457	6,386	42,007	16,481
Australian dollar	2,970	10,332	10,859	11,892	7,201	43,254	16,001
Argentine peso	96	191	13	62	210	572	83
Brazilian real	1,497	4,033	646	1,384	5,726	13,286	1,162
Chilean peso	465	800	76	541	890	2,772	320
Mexican peso	2,490	7,449	6,455	1,798	7,623	25,815	4,406
All other currencies	7,966	23,801	9,923	11,245	15,393	68,328	15,895
EURO VERSUS							
Japanese yen	2,284	8,265	7,947	15,077	2,601	36,174	19,993
British pound	841	2,336	4,948	4,721	1,497	14,343	5,019
Swiss franc	1,091	2,898	4,741	5,001	2,247	15,978	5,973
ALL OTHER CURRENCY PAIRS	3,607	15,913	5,658	8,390	5,164	38,732	18,084
Total^a	70,126	227,873	189,920	184,629	145,647	818,195	235,077

2f. AVERAGE DAILY VOLUME, by Execution Method, Instrument, and Counterparty, October 2007

Columns 1-6 in Millions of U.S. Dollars

	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
INSTRUMENT							
Spot transactions	27,548	100,340	125,115	127,197	47,811	428,011	206,564
Outright forwards	7,729	37,778	5,748	29,069	19,205	99,529	19,921
Foreign exchange swaps	22,083	60,585	50,475	26,391	69,263	228,797	5,755
OTC foreign exchange options	12,768	29,171	8,582	1,973	9,368	61,862	2,838
Total^a	70,128	227,874	189,920	184,630	145,647	818,199	235,078
COUNTERPARTY							
Reporting dealers	70,128	0	82,872	26,453	55,312	234,765	50,035
Banks/other dealers	0	98,973	93,470	59,860	65,689	317,992	96,582
Other financial customers	0	93,076	6,306	88,425	20,294	208,101	76,390
Nonfinancial customers	0	35,824	7,272	9,893	4,352	57,341	12,072
Total^a	70,128	227,873	189,920	184,631	145,647	818,199	235,079

Note: The amounts reported in the tables are averaged over twenty-three trading days in October and are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3a. SPOT TRANSACTIONS, Total Monthly Volume, October 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	407,765	1,445,527	623,494	135,274	2,612,060
Japanese yen	218,806	660,647	307,400	46,399	1,233,252
British pound	121,439	447,393	292,437	56,802	918,071
Canadian dollar	104,073	232,353	140,558	54,664	531,648
Swiss franc	71,478	244,265	150,643	17,066	483,452
Australian dollar	68,608	207,476	141,983	26,928	444,995
Argentine peso	760	728	724	245	2,457
Brazilian real	7,370	14,388	12,818	5,768	40,344
Chilean peso	4,598	9,231	4,097	1,462	19,388
Mexican peso	46,126	112,887	39,050	14,886	212,949
All other currencies	69,733	150,474	145,451	61,263	426,921
EURO VERSUS					
Japanese yen	83,292	338,364	213,513	16,016	651,185
British pound	28,245	116,287	54,138	18,238	216,908
Swiss franc	40,888	147,576	68,976	13,041	270,481
ALL OTHER CURRENCY PAIRS	54,921	161,031	155,845	80,421	452,218
Total^a	1,328,102	4,288,627	2,351,127	548,473	8,516,329

3b. OUTRIGHT FORWARDS, Total Monthly Volume, October 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	38,425	75,080	259,163	81,303	453,971
Japanese yen	13,107	32,693	108,156	30,003	183,959
British pound	19,970	38,982	130,448	34,632	224,032
Canadian dollar	12,788	33,438	95,429	44,001	185,656
Swiss franc	7,371	16,822	51,160	14,128	89,481
Australian dollar	8,506	23,689	72,702	17,233	122,130
Argentine peso	1,527	2,377	1,849	690	6,443
Brazilian real	27,793	53,182	65,896	8,182	155,053
Chilean peso	7,316	14,548	4,067	995	26,926
Mexican peso	5,208	16,149	12,760	14,014	48,131
All other currencies	61,108	97,955	148,635	58,775	366,473
EURO VERSUS					
Japanese yen	2,297	8,193	9,207	4,359	24,056
British pound	1,508	8,668	9,211	9,000	28,387
Swiss franc	1,788	7,990	14,490	3,261	27,529
ALL OTHER CURRENCY PAIRS	6,572	20,981	52,580	51,686	131,819
Total^a	215,284	450,747	1,035,753	372,262	2,074,046

Note: The tables report notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3c. FOREIGN EXCHANGE SWAPS, Total Monthly Volume, October 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	205,548	573,904	275,685	89,873	1,145,010
Japanese yen	152,628	322,815	148,136	34,651	658,230
British pound	92,015	311,572	139,219	33,762	576,568
Canadian dollar	208,052	380,451	135,298	43,181	766,982
Swiss franc	47,512	127,926	45,498	5,991	226,927
Australian dollar	27,686	138,639	66,002	10,582	242,909
Argentine peso	163	172	20	4	359
Brazilian real	1,367	2,248	1,276	202	5,093
Chilean peso	803	1,308	286	12	2,409
Mexican peso	42,962	117,009	26,060	8,173	194,204
All other currencies	69,840	226,875	131,770	20,658	449,143
EURO VERSUS					
Japanese yen	417	2,457	3,965	2,070	8,909
British pound	505	4,702	6,802	11,451	23,460
Swiss franc	253	2,192	3,747	4,448	10,640
ALL OTHER CURRENCY PAIRS	10,198	26,286	38,540	16,632	91,656
Total^a	859,949	2,238,556	1,022,304	281,690	4,402,499

3d. OTC FOREIGN EXCHANGE OPTIONS, Total Monthly Volume, October 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	68,637	75,881	60,135	35,519	240,172
Japanese yen	63,292	64,661	67,285	8,694	203,932
British pound	26,792	14,715	44,758	6,691	92,956
Canadian dollar	19,173	31,901	27,001	12,630	90,705
Swiss franc	8,131	7,407	14,154	2,145	31,837
Australian dollar	16,164	18,410	25,112	4,206	63,892
Argentine peso	318	352	394	83	1,147
Brazilian real	12,840	12,772	28,777	1,356	55,745
Chilean peso	399	979	529	23	1,930
Mexican peso	10,812	10,105	10,341	2,174	33,432
All other currencies	18,561	22,258	35,663	33,357	109,839
EURO VERSUS					
Japanese yen	14,037	13,720	17,897	2,215	47,869
British pound	6,363	6,335	10,489	1,373	24,560
Swiss franc	4,795	3,113	2,910	333	11,151
ALL OTHER CURRENCY PAIRS	26,446	53,270	31,714	5,620	117,050
Total^a	296,760	335,879	377,159	116,419	1,126,217

Note: The tables report notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3e. TOTAL MONTHLY VOLUME, by Execution Method and Currency Pair, October 2007

Columns 1-6 in Millions of U.S. Dollars

Currency Pair	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
U.S. DOLLAR VERSUS							
Euro	357,038	1,483,595	1,339,484	1,135,008	856,396	5,171,521	1,259,138
Japanese yen	268,582	802,460	618,795	532,572	504,751	2,727,160	897,145
British pound	129,788	474,901	546,171	620,406	300,524	2,071,790	481,557
Canadian dollar	243,221	475,171	463,554	312,441	424,635	1,919,022	390,357
Swiss franc	78,221	256,512	221,029	263,502	146,877	966,141	379,062
Australian dollar	68,315	237,633	249,752	273,517	165,616	994,833	368,023
Argentine peso	2,208	4,398	292	1,429	4,831	13,158	1,898
Brazilian real	34,431	92,770	14,847	31,825	131,709	305,582	26,718
Chilean peso	10,692	18,401	1,744	12,447	20,468	63,752	7,370
Mexican peso	57,278	171,332	148,474	41,356	175,330	593,770	101,338
All other currencies	183,229	547,429	228,227	258,641	354,045	1,571,571	365,589
EURO VERSUS							
Japanese yen	52,529	190,104	182,789	346,771	59,821	832,014	459,850
British pound	19,339	53,730	113,810	108,588	34,432	329,899	115,444
Swiss franc	25,100	66,649	109,047	115,022	51,683	367,501	137,368
ALL OTHER CURRENCY PAIRS							
	82,972	366,001	130,138	192,981	118,761	890,853	415,943
Total^a	1,612,943	5,241,086	4,368,153	4,246,506	3,349,879	18,818,567	5,406,800

3f. TOTAL MONTHLY VOLUME, by Execution Method, Instrument, and Counterparty, October 2007

Columns 1-6 in Millions of U.S. Dollars

	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
INSTRUMENT							
Spot transactions	633,613	2,307,820	2,877,643	2,925,526	1,099,649	9,844,251	4,750,982
Outright forwards	177,757	868,888	132,194	668,597	441,711	2,289,147	458,175
Foreign exchange swaps	507,908	1,393,446	1,160,925	606,996	1,593,050	5,262,325	132,374
OTC foreign exchange options	293,666	670,928	197,394	45,389	215,470	1,422,847	65,267
Total^a	1,612,944	5,241,082	4,368,156	4,246,508	3,349,880	18,818,570	5,406,798
COUNTERPARTY							
Reporting dealers	1,612,942	0	1,906,058	608,426	1,272,165	5,399,591	1,150,802
Banks/other dealers	0	2,276,371	2,149,803	1,376,775	1,510,857	7,313,806	2,221,380
Other financial customers	0	2,140,755	145,041	2,033,777	466,771	4,786,344	1,756,969
Nonfinancial customers	0	823,960	167,254	227,530	100,086	1,318,830	277,646
Total^a	1,612,942	5,241,086	4,368,156	4,246,508	3,349,879	18,818,571	5,406,797

Note: The amounts reported in the tables are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

4a. OUTRIGHT FORWARDS, Total Monthly Volume by Maturity, October 2007

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One Month to One Year	More Than One Year
U.S. DOLLAR VERSUS			
Euro	220,336	269,242	2,800
Japanese yen	106,517	88,434	2,100
British pound	137,688	105,159	1,144
Canadian dollar	116,332	79,820	2,278
Swiss franc	40,253	54,808	1,782
Australian dollar	72,910	56,880	833
Argentine peso	2,666	4,611	684
Brazilian real	130,646	50,956	1,239
Chilean peso	17,705	16,105	422
Mexican peso	25,524	27,290	509
All other currencies	204,023	208,218	15,325
EURO VERSUS			
Japanese yen	14,818	11,507	13
British pound	21,468	8,264	154
Swiss franc	18,811	10,417	82
ALL OTHER CURRENCY PAIRS	84,952	52,047	1,382
Total^a	1,214,649	1,043,758	30,747

4b. FOREIGN EXCHANGE SWAPS, Total Monthly Volume by Maturity, October 2007

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One Month to One Year	More Than One Year
U.S. DOLLAR VERSUS			
Euro	1,003,401	341,693	5,449
Japanese yen	619,509	186,382	4,957
British pound	520,353	147,126	1,092
Canadian dollar	825,208	144,512	5,299
Swiss franc	213,617	60,456	353
Australian dollar	221,931	47,748	904
Argentine peso	364	156	0
Brazilian real	2,641	3,695	120
Chilean peso	2,012	1,177	22
Mexican peso	195,776	34,945	6,434
All other currencies	414,476	98,739	5,756
EURO VERSUS			
Japanese yen	6,757	2,511	51
British pound	15,698	8,234	28
Swiss franc	7,724	3,162	6
ALL OTHER CURRENCY PAIRS	66,342	35,103	405
Total^a	4,115,809	1,115,639	30,876

Note: The tables report notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

4c. OTC FOREIGN EXCHANGE OPTIONS, Total Monthly Volume by Maturity, October 2007

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One to Six Months	More Than Six Months
U.S. DOLLAR VERSUS			
Euro	108,117	126,493	74,185
Japanese yen	90,186	100,950	76,075
British pound	52,752	51,477	15,508
Canadian dollar	44,569	39,505	25,796
Swiss franc	18,324	15,576	6,058
Australian dollar	39,979	30,099	9,965
Argentine peso	403	353	708
Brazilian real	18,269	34,134	16,172
Chilean peso	504	1,581	239
Mexican peso	11,439	23,702	9,095
All other currencies	25,484	78,213	24,694
EURO VERSUS			
Japanese yen	31,191	23,606	7,096
British pound	18,306	9,958	2,657
Swiss franc	4,523	7,563	3,851
ALL OTHER CURRENCY PAIRS	37,054	59,003	47,432
Total^a	501,100	602,213	319,531

Note: The table reports notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.