

1. TOTAL FOREIGN EXCHANGE VOLUME, April 2007

Millions of U.S. Dollars

AVERAGE DAILY VOLUME

Instrument	Current Amount Reported	Dollar Change over Previous Year	Percentage Change over Previous Year
Spot transactions	273,961	-2,090	-0.8
Outright forwards	101,079	5,455	5.4
Foreign exchange swaps	189,347	31,837	16.8
OTC foreign exchange options	53,801	5,707	10.6
Total	618,188	40,909	6.6

TOTAL MONTHLY VOLUME

Instrument	Current Amount Reported	Dollar Change over Previous Year	Percentage Change over Previous Year
Spot transactions	5,753,117	232,101	4.0
Outright forwards	2,122,667	210,187	9.9
Foreign exchange swaps	3,976,256	826,059	20.8
OTC foreign exchange options	1,129,875	167,993	14.9
Total	12,981,915	1,436,340	11.1

Note: The lower table reports notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers; there were twenty trading days in April 2006 and twenty-one in April 2007.

2a. SPOT TRANSACTIONS, Average Daily Volume, April 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	14,057	42,494	22,689	5,582	84,822
Japanese yen	7,030	18,022	11,366	2,648	39,066
British pound	5,529	15,763	10,313	2,005	33,610
Canadian dollar	3,391	6,536	3,592	1,852	15,371
Swiss franc	2,598	7,352	4,780	843	15,573
Australian dollar	1,986	5,268	3,230	604	11,088
Argentine peso	38	37	58	10	143
Brazilian real	268	505	535	154	1,462
Chilean peso	178	161	241	43	623
Mexican peso	1,804	4,184	1,531	1,043	8,562
All other currencies	2,293	5,113	6,395	2,425	16,226
EURO VERSUS					
Japanese yen	1,932	8,115	4,366	521	14,934
British pound	1,270	3,910	1,622	747	7,549
Swiss franc	1,299	4,100	2,238	454	8,091
ALL OTHER CURRENCY PAIRS	2,125	5,144	5,008	4,564	16,841
Total^a	45,798	126,704	77,964	23,495	273,961

2b. OUTRIGHT FORWARDS, Average Daily Volume, April 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	1,639	4,451	15,491	5,069	26,650
Japanese yen	752	3,421	7,463	2,240	13,876
British pound	787	2,268	5,331	1,909	10,295
Canadian dollar	335	1,094	2,996	1,846	6,271
Swiss franc	313	809	1,915	803	3,840
Australian dollar	456	1,289	3,001	657	5,403
Argentine peso	64	104	65	24	257
Brazilian real	850	1,935	1,825	369	4,979
Chilean peso	199	473	131	40	843
Mexican peso	306	896	724	845	2,771
All other currencies	1,562	3,734	6,371	2,479	14,146
EURO VERSUS					
Japanese yen	214	538	788	478	2,018
British pound	55	203	350	677	1,285
Swiss franc	63	189	314	370	936
ALL OTHER CURRENCY PAIRS	437	1,391	2,883	2,798	7,509
Total^a	8,032	22,795	49,648	20,604	101,079

Notes: The tables report notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty-one trading days in April.

^aFigures may not sum to totals because of rounding.

2c. FOREIGN EXCHANGE SWAPS, Average Daily Volume, April 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	7,215	26,163	14,330	3,187	50,895
Japanese yen	5,977	17,111	7,349	1,433	31,870
British pound	3,520	14,669	7,752	1,152	27,093
Canadian dollar	5,765	11,973	5,087	1,760	24,585
Swiss franc	2,044	6,707	2,690	286	11,727
Australian dollar	1,523	7,700	2,773	281	12,277
Argentine peso	5	8	4	1	18
Brazilian real	51	101	118	14	284
Chilean peso	29	49	4	0	82
Mexican peso	2,141	4,815	1,672	303	8,931
All other currencies	2,840	8,531	4,047	635	16,053
EURO VERSUS					
Japanese yen	62	128	274	92	556
British pound	60	66	549	442	1,117
Swiss franc	28	46	55	97	226
ALL OTHER CURRENCY PAIRS	392	750	2,096	395	3,633
Total^a	31,652	98,817	48,800	10,078	189,347

2d. OTC FOREIGN EXCHANGE OPTIONS, Average Daily Volume, April 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	2,735	3,621	3,159	1,142	10,657
Japanese yen	2,526	2,900	2,822	469	8,717
British pound	1,623	1,846	3,102	552	7,123
Canadian dollar	995	1,582	1,493	382	4,452
Swiss franc	315	330	379	157	1,181
Australian dollar	529	723	1,050	290	2,592
Argentine peso	7	5	6	22	40
Brazilian real	434	579	495	67	1,575
Chilean peso	8	9	3	3	23
Mexican peso	337	838	515	143	1,833
All other currencies	568	808	1,353	2,403	5,132
EURO VERSUS					
Japanese yen	1,204	774	2,197	93	4,268
British pound	210	401	516	78	1,205
Swiss franc	137	238	591	159	1,125
ALL OTHER CURRENCY PAIRS	843	1,185	1,517	333	3,878
Total^a	12,471	15,839	19,198	6,293	53,801

Notes: The tables report notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty-one trading days in April.

^aFigures may not sum to totals because of rounding.

2e. AVERAGE DAILY VOLUME, by Execution Method and Currency Pair, April 2007

Columns 1-6 in Millions of U.S. Dollars

Currency Pair	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
U.S. DOLLAR VERSUS							
Euro	13,319	61,033	48,255	43,269	32,791	198,667	46,511
Japanese yen	9,357	32,442	22,767	26,541	18,706	109,813	30,766
British pound	6,551	24,549	20,100	22,808	15,570	89,578	20,937
Canadian dollar	6,185	18,238	16,019	8,619	12,102	61,163	12,713
Swiss franc	2,939	10,955	9,313	8,500	5,880	37,587	13,111
Australian dollar	2,686	10,924	8,706	7,098	6,440	35,854	9,424
Argentine peso	106	195	7	81	181	570	72
Brazilian real	1,408	2,957	427	785	4,324	9,901	1,164
Chilean peso	394	703	38	317	532	1,984	260
Mexican peso	1,946	7,008	6,170	2,103	9,452	26,679	3,564
All other currencies	5,436	20,160	9,647	9,544	14,030	58,817	12,933
EURO VERSUS							
Japanese yen	3,046	9,395	4,742	5,719	2,280	25,182	11,299
British pound	638	3,496	4,008	3,017	1,590	12,749	4,535
Swiss franc	593	2,609	3,290	3,785	1,628	11,905	4,146
ALL OTHER CURRENCY PAIRS	3,516	13,295	4,611	9,483	4,749	35,654	17,977
Total^a	58,120	217,959	158,100	151,669	130,255	716,103	189,412

2f. AVERAGE DAILY VOLUME, by Execution Method, Instrument, and Counterparty, April 2007

Columns 1-6 in Millions of U.S. Dollars

	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
INSTRUMENT							
Spot transactions	22,989	84,525	96,280	78,509	37,443	319,746	157,944
Outright forwards	4,501	44,749	8,183	31,288	20,382	109,103	23,043
Foreign exchange swaps	17,149	54,812	46,879	37,527	64,624	220,991	5,711
OTC foreign exchange options	13,483	33,875	6,759	4,346	7,806	66,269	2,716
Total^a	58,122	217,961	158,101	151,670	130,255	716,109	189,414
COUNTERPARTY							
Reporting dealers	58,122	0	66,559	24,644	46,553	195,878	36,974
Banks/other dealers	0	78,044	77,873	51,473	56,764	264,154	74,363
Other financial customers	0	94,094	8,512	67,988	25,012	195,606	65,401
Nonfinancial customers	0	45,824	5,158	7,566	1,926	60,474	12,676
Total^a	58,122	217,962	158,102	151,671	130,255	716,112	189,414

Note: The amounts reported in the tables are averaged over twenty-one trading days in April and are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3a. SPOT TRANSACTIONS, Total Monthly Volume, April 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	295,190	892,368	476,469	117,212	1,781,239
Japanese yen	147,623	378,455	238,696	55,616	820,390
British pound	116,104	331,028	216,569	42,109	705,810
Canadian dollar	71,218	137,257	75,439	38,896	322,810
Swiss franc	54,566	154,388	100,384	17,703	327,041
Australian dollar	41,710	110,638	67,825	12,689	232,862
Argentine peso	791	778	1,210	211	2,990
Brazilian real	5,628	10,595	11,225	3,234	30,682
Chilean peso	3,729	3,375	5,052	903	13,059
Mexican peso	37,885	87,857	32,159	21,912	179,813
All other currencies	48,146	107,377	134,291	50,933	340,747
EURO VERSUS					
Japanese yen	40,565	170,412	91,679	10,936	313,592
British pound	26,673	82,120	34,056	15,679	158,528
Swiss franc	27,277	86,106	46,988	9,528	169,899
ALL OTHER CURRENCY PAIRS	44,623	108,015	105,170	95,847	353,655
Total^a	961,728	2,660,769	1,637,212	493,408	5,753,117

3b. OUTRIGHT FORWARDS, Total Monthly Volume, April 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	34,424	93,479	325,317	106,443	559,663
Japanese yen	15,799	71,833	156,715	47,049	291,396
British pound	16,535	47,632	111,941	40,085	216,193
Canadian dollar	7,036	22,973	62,909	38,762	131,680
Swiss franc	6,567	16,998	40,205	16,858	80,628
Australian dollar	9,584	27,072	63,030	13,800	113,486
Argentine peso	1,352	2,177	1,370	505	5,404
Brazilian real	17,855	40,642	38,317	7,751	104,565
Chilean peso	4,178	9,937	2,755	843	17,713
Mexican peso	6,422	18,812	15,196	17,754	58,184
All other currencies	32,807	78,410	133,781	52,065	297,063
EURO VERSUS					
Japanese yen	4,486	11,299	16,555	10,032	42,372
British pound	1,147	4,272	7,347	14,212	26,978
Swiss franc	1,323	3,978	6,599	7,764	19,664
ALL OTHER CURRENCY PAIRS	9,175	29,204	60,534	58,765	157,678
Total^a	168,690	478,718	1,042,571	432,688	2,122,667

Note: The tables report notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3c. FOREIGN EXCHANGE SWAPS, Total Monthly Volume, April 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	151,514	549,424	300,938	66,933	1,068,809
Japanese yen	125,524	359,330	154,337	30,096	669,287
British pound	73,930	308,044	162,788	24,185	568,947
Canadian dollar	121,059	251,428	106,817	36,965	516,269
Swiss franc	42,915	140,848	56,499	5,997	246,259
Australian dollar	31,986	161,695	58,240	5,906	257,827
Argentine peso	97	159	79	11	346
Brazilian real	1,067	2,119	2,483	297	5,966
Chilean peso	614	1,039	78	0	1,731
Mexican peso	44,951	101,108	35,103	6,368	187,530
All other currencies	59,643	179,142	84,980	13,345	337,110
EURO VERSUS					
Japanese yen	1,305	2,678	5,753	1,931	11,667
British pound	1,264	1,378	11,538	9,275	23,455
Swiss franc	598	963	1,158	2,040	4,759
ALL OTHER CURRENCY PAIRS	8,236	15,741	44,014	8,303	76,294
Total^a	664,703	2,075,096	1,024,805	211,652	3,976,256

3d. OTC FOREIGN EXCHANGE OPTIONS, Total Monthly Volume, April 2007

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR VERSUS					
Euro	57,442	76,048	66,329	23,981	223,800
Japanese yen	53,054	60,898	59,260	9,849	183,061
British pound	34,083	38,776	65,133	11,593	149,585
Canadian dollar	20,892	33,230	31,358	8,026	93,506
Swiss franc	6,612	6,925	7,956	3,295	24,788
Australian dollar	11,101	15,183	22,058	6,091	54,433
Argentine peso	149	107	126	468	850
Brazilian real	9,123	12,160	10,386	1,413	33,082
Chilean peso	171	187	66	66	490
Mexican peso	7,070	17,589	10,814	3,010	38,483
All other currencies	11,931	16,972	28,421	50,468	107,792
EURO VERSUS					
Japanese yen	25,288	16,263	46,131	1,950	89,632
British pound	4,416	8,416	10,837	1,632	25,301
Swiss franc	2,880	4,992	12,421	3,337	23,630
ALL OTHER CURRENCY PAIRS	17,703	24,886	31,855	6,998	81,442
Total^a	261,915	332,632	403,151	132,177	1,129,875

Note: The tables report notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3e. TOTAL MONTHLY VOLUME, by Execution Method and Currency Pair, April 2007

Columns 1-6 in Millions of U.S. Dollars

Currency Pair	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
U.S. DOLLAR VERSUS							
Euro	279,693	1,281,689	1,013,364	908,651	688,619	4,172,016	976,734
Japanese yen	196,507	681,281	478,113	557,353	392,824	2,306,078	646,082
British pound	137,571	515,539	422,094	478,968	326,967	1,881,139	439,683
Canadian dollar	129,886	382,996	336,401	180,998	254,136	1,284,417	266,977
Swiss franc	61,725	230,050	195,573	178,495	123,482	789,325	275,329
Australian dollar	56,413	229,410	182,821	149,057	135,235	752,936	197,913
Argentine peso	2,232	4,094	140	1,698	3,800	11,964	1,512
Brazilian real	29,575	62,106	8,968	16,494	90,805	207,948	24,445
Chilean peso	8,270	14,760	800	6,666	11,173	41,669	5,469
Mexican peso	40,876	147,171	129,578	44,168	198,493	560,286	74,838
All other currencies	114,157	423,368	202,589	200,434	294,637	1,235,185	271,589
EURO VERSUS							
Japanese yen	63,975	197,304	99,592	120,101	47,880	528,852	237,282
British pound	13,391	73,421	84,170	63,354	33,386	267,722	95,239
Swiss franc	12,452	54,789	69,091	79,479	34,190	250,001	87,074
ALL OTHER CURRENCY PAIRS							
	73,843	279,203	96,837	199,153	99,729	748,765	377,518
Total^a	1,220,566	4,577,181	3,320,131	3,185,069	2,735,356	15,038,303	3,977,684

3f. TOTAL MONTHLY VOLUME, by Execution Method, Instrument, and Counterparty, April 2007

Columns 1-6 in Millions of U.S. Dollars

	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
INSTRUMENT							
Spot transactions	482,771	1,775,022	2,021,888	1,648,680	786,303	6,714,664	3,316,824
Outright forwards	94,524	939,730	171,846	657,050	428,028	2,291,178	483,902
Foreign exchange swaps	360,126	1,151,047	984,462	788,071	1,357,110	4,640,816	119,923
OTC foreign exchange options	283,146	711,384	141,931	91,275	163,919	1,391,655	57,039
Total^a	1,220,567	4,577,183	3,320,127	3,185,076	2,735,360	15,038,313	3,977,688
COUNTERPARTY							
Reporting dealers	1,220,564	0	1,397,731	517,524	977,616	4,113,435	776,450
Banks/other dealers	0	1,638,914	1,635,327	1,080,927	1,192,045	5,547,213	1,561,628
Other financial customers	0	1,975,973	178,761	1,427,748	525,262	4,107,744	1,373,418
Nonfinancial customers	0	962,298	108,309	158,876	40,440	1,269,923	266,190
Total^a	1,220,564	4,577,185	3,320,128	3,185,075	2,735,363	15,038,315	3,977,686

Note: The amounts reported in the tables are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

4a. OUTRIGHT FORWARDS, Total Monthly Volume by Maturity, April 2007

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One Month to One Year	More Than One Year
U.S. DOLLAR VERSUS			
Euro	386,524	203,157	4,385
Japanese yen	196,944	108,231	2,005
British pound	118,844	112,537	1,338
Canadian dollar	70,901	65,085	2,715
Swiss franc	53,783	33,199	198
Australian dollar	67,181	55,432	442
Argentine peso	2,389	3,501	859
Brazilian real	84,273	36,241	1,899
Chilean peso	11,847	10,028	11
Mexican peso	38,517	25,120	955
All other currencies	165,358	156,865	7,640
EURO VERSUS			
Japanese yen	32,320	14,166	356
British pound	19,546	8,401	164
Swiss franc	15,008	5,271	697
ALL OTHER CURRENCY PAIRS	108,176	58,304	362
Total^a	1,371,611	895,538	24,026

4b. FOREIGN EXCHANGE SWAPS, Total Monthly Volume by Maturity, April 2007

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One Month to One Year	More Than One Year
U.S. DOLLAR VERSUS			
Euro	988,546	224,451	7,311
Japanese yen	668,638	118,039	8,118
British pound	508,587	132,738	1,537
Canadian dollar	546,469	87,626	3,216
Swiss franc	238,426	48,710	2,028
Australian dollar	244,959	44,184	657
Argentine peso	353	78	10
Brazilian real	2,771	4,222	37
Chilean peso	1,304	1,019	20
Mexican peso	195,655	32,218	4,590
All other currencies	326,487	67,699	2,552
EURO VERSUS			
Japanese yen	9,357	3,333	275
British pound	16,205	8,469	36
Swiss franc	3,865	860	630
ALL OTHER CURRENCY PAIRS	58,816	25,029	682
Total^a	3,810,438	798,675	31,699

Note: The tables report notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

4c. OTC FOREIGN EXCHANGE OPTIONS, Total Monthly Volume by Maturity, April 2007

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One to Six Months	More Than Six Months
U.S. DOLLAR VERSUS			
Euro	123,547	129,831	27,846
Japanese yen	102,117	88,694	45,290
British pound	89,566	85,458	8,633
Canadian dollar	59,235	48,944	6,209
Swiss franc	14,723	13,044	3,626
Australian dollar	35,720	25,535	4,269
Argentine peso	50	429	520
Brazilian real	10,421	17,896	13,880
Chilean peso	155	458	47
Mexican peso	13,498	23,316	8,731
All other currencies	64,208	41,500	14,008
EURO VERSUS			
Japanese yen	42,497	62,665	9,745
British pound	20,938	7,191	1,578
Swiss franc	8,525	15,003	2,976
ALL OTHER CURRENCY PAIRS	38,999	45,227	14,910
Total^a	624,199	605,191	162,268

Note: The table reports notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.