## Meetings, 2008 and 2009

The Foreign Exchange Committee meets approximately eight times a year. Of the eight meetings, about half are luncheons while the others consist of two-hour late-afternoon sessions followed by a reception or dinner. The Chair, working with the executive assistant and other representatives from the Committee's sponsor, the Federal Reserve Bank of New York, is responsible for the agenda. In preparing for the meetings, the Chair solicits advice from Committee members and receives updates from members who interact with the Operations Managers Working Group and Chief Dealers Working Group.

The meetings are action-oriented rather than information-based. Each meeting opens with a discussion and analysis of market conditions. The Chair often asks members specific questions and requests feedback, comments, or advice. During the markets development portion of the meeting, the discussions not only provide important information and guidance for the Committee's sponsor, but often plant the seeds for future projects and initiatives. A review of specific industry developments, including legal matters, follows this part of the meeting.

In the second half of each meeting, the members address specific projects or initiatives of the Committee and its associated working groups. The individual members who sponsor the Committee's projects lead the discussion, with the objective of obtaining approval of next or final steps.

**2008**January 10

February 7

February 5

March 13 March 12

May 8 May 7

June 5 June 11

September 4 September 10

October 2 October 8

November 6 November 5